



# Daffodil Computers



annual  
**report** 20**20**-20**21**



## Company Profile

Name of the Company  
Corporate Office  
Represented By  
Communication  
Internet Reference  
Year of establishment  
Incorporation  
Conversion as  
Public Limited Company  
Daffodil Computers Ltd. (DCL),

: Daffodil Computers Limited.  
: 64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, Dhaka-1205.  
: Mr. Md. Sabur Khan, Chairman.  
: Ph-88-02-9116600, Fax-58153690.  
: www.daffodil-bd.com  
: 1990.  
: Registered with Joint Stock Company- Jan 1998  
  
: April 2002.

since its inception in 1990, has endowed the people, communities, organizations and the nation to use technology and contributed significantly to the development of the ICT Sector. We take pride in introducing the first local brand PC in Bangladesh. DCL works on a single motto to inspire and contribute to Computer Technology to link and enhance people's life. We worked in the principle to innovate customer-oriented, tailor-made and innovative system solutions and services. It helps our clients to face challenges, indicating a pledge to excellence and a desire or exceeding expectations. This helped DCL to remain at the forefront in the ICT arena.

Today, DCL is a publicly listed and ISO 27001:2013 ISMS (Information Security Management System) certified company which has already emerged as the trusted and experienced ICT conglomerate in Bangladesh. We follow the technological advancement of the competitive world and the policy of globalization. Quality, trust, service and efficiency of work are the key performance indicators for DCL.

## Products and Services Line

- Computer Products: Desktop Computer, Notebook, Netbook, Tablet PC, AIO, Server
- Computer Accessories & Peripherals: Motherboard, CPU, RAM, HDD, PC Casing, Keyboard, Mouse, Flash Memory, NIC, Graphics Card, Sound Card, TV Card, UPS, IPS, Speaker, Carrying bag
- Industrial Solutions: Server, POS, Telecommunication Products, Large Format Printers, Scanners and Digitizers and GIS Solutions, PA/IPA System.
- Academic Solutions: Interactive White Board (IWB), Smart LED Flat Panel, Digital Podium, Multimedia Projector, Digital Projector Screen, 1 Card Solution.
- Networking Products: NIC, Access point, Switch, Router, Cabinet, Cable, Connector, Wireless products and all networking Accessories.
- Security Products : CCTV Camera, IP Camera, Access control, Time Attendances, Door lock, Building Automation, Surveillance, DSS
- LFDs: Digital Signage, KIOSK, LED, Video Wall, Holographic Display, Transparent display
- Software: Microsoft, Adobe, Oracle.
- Customized Software : Business ERP, Education ERP, e-Cure, RFID based Fixed Asset Tracking System, RFID Library Management System, NFC Payment system, RFID Locker system.
- Modern Technologies: RFID, NFC, IoT, VR, AI, Robotics, Cyber security
- Consultation & Training (CT): Providing Consultancy for Business Units on concept development for automation and implementation.
- Representing Brands: DCL, Intel, Dell, HP, Apple, Acer, Asus, Lenovo, WD, Toshiba, Microsoft, Oracle, , Sophos, Adobe, daffodilPC, Amigo

## Company Profile

### How we are contributing

: DCL is a socially accountable organization. It performs responsibilities to leave a positive impact on the society through its resources and services. DCL is contributing immensely to the Education Sector and Education Systems Development sector through Hardware & Software which have been highly praised in the National & International arena.

### Members

- Dhaka Chambers of Commerce and Industry (DCCI)
- Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)
- Board of Investment (BOI)
- Bangladesh Computer Samity (BCS)
- Bangladesh Association of Software & Information Services (BASIS)
- American Chamber of Commerce (AmCham)
- Australia – Bangladesh Business Council
- Malaysia – Bangladesh Chamber of Commerce (BMCCI)
- Korea Bangladesh Chamber of Commerce and Industry (KBCCI)
- Turkey-Bangladesh Chamber of Commerce and Industry (TBCCI)
- Bangladesh-China Chamber of Commerce and Industry (BCCCI)
- Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)

### Awards and Recognition

- Asus Top Performance Award 2017
- Dell Affinity Award 2014
- Excellence Award, Year 2004 From Microsoft
- D-Link Net vision Award, Year 2003
- Commonwealth Business Council Award, Year 2002 From Commonwealth
- Sales Appreciation Award, FY 2002 From HP
- International Asia Award for Excellence – New Millennium Award, Year 2002 From TRADE LEADERS' CLUB
- Best Country Award (Asia Emerging Country, FY2001) From HP
- Rapport Management Excellence Award for Professional Management and perfect Planning in 2001.
- Best Country Award (Asia Emerging Countries, FY 2000) From HP
- Gold Award for Excellence & Business Prestige by Quality Summit, NewYork,US in 2000

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## Board of Directors



daffodilPC



Mr. Md. Sabur Khan

Chairman



Mrs. Shahana Khan

Managing Director



Mr. Mohamed Emran Hossain

Director



Ms. Samiha Khan

Director











Brig Gen (rtd) M.Mofizur Rahman


Independent Director

## Management

daffodilPC

		
	<b>Mrs. Shahana Khan</b>	Managing Director
	<b>Mr. Jafor Ahmed Patwary</b>	GM, Business operation
	<b>Mr. M Abdur Rob</b>	GM, Chief of Operation
	<b>Mr. Md. Jahir Uddin</b>	GM, Chief of Financial Officer
	<b>Mr. Md. Monir Hossain</b>	Company Secretary
		

	M/S. Shafiq Basak & Co.,	Chartered Accountants. House-42, (1st Floor), Road-1, Block-A, Niketan, Gulshan-1, Dhaka-1212.
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	Registered Office	64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, Dhaka-1205. PABX: 48118592, 02222240498 Fax: 880-2-58153690 Email- info@daffodil-bd.com
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## letter of Transmittal

To

All esteemed Shareholders,  
Bangladesh Securities and Exchange Commission (BSEC),  
Dhaka Stock Exchange Limited (DSE),  
Chittagong Stock Exchange Limited (CSE).

Subject: Annual Report of Daffodil Computers Limited for the year ended 30 June 2021.

Dear Sir(s),

We are pleased to enclose a copy of Daffodil Computers Limited's Annual Report containing the Directors' Report along with the Audited Financial Statements as on 30 June 2021 comprised of Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows for the year ended 30 June 2021 along with notes thereto of Daffodil Computers Limited for your kind information and records.

Yours Sincerely,  
For Daffodil Computers Limited.



**Md. Monir Hossain**  
Company Secretary

**DAFFODIL COMPUTERS LIMITED**  
**Kalabagan, Dhanmondi**  
**NOTICE OF THE 24<sup>th</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 24th Annual General Meeting of the shareholders of Daffodil Computers Limited will be held on Thursday, the 23rd day of December, 2021 at 10.00 A.M. at digital platform to transact the following business:

1. To receive, consider and adopt the Audited Accounts for the year ended June 30, 2021 along with reports of the Auditors and the Directors.
2. To approve 6 % cash dividend for the year ended June 30, 2021
3. To elect the Directors as per Articles of Association of the Company.
4. To appoint Auditors for the year ending June 30, 2022 and to fix their remuneration.
5. To transact any other business of the company with the permission of the Chair.

By order of the Board

Place : Dhaka  
Date: October 30, 2021

  
Md. Monir Hossain  
Company Secretary

**NOTES:**

- 1) Record date November 21, 2021.
- 2) The shareholders whose names appeared in the share register of the company or in the Depository register on the record date will be entitled to attend the AGM and receive the dividend.
- 3) A member entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote on his/her behalf.
- 4) The proxy form, duly stamped, must be submitted at the registered office of the company not later than 48 hours before the meeting. Proxy must be a member of the company.
- 5) Entry to the Annual General Meeting is reserved only for shareholders or their proxies.
- 6) Valued shareholders are requested to see the annual report after mid-December from our website – <http://www.daffodil-bd.com/>

**N.B:** As per SEC Directive No. SEC/SRMI/2000-953/1950 dated 24 October 2000 no gift or benefit in cash or in kind shall be paid/offered to the Shareholders.



## Mission

Our mission is to deliver ICT services and achieve leadership in ICT markets through constant pursuit, in association with our clients and partners and contribute to the micro and macro economy of the country. Enriching the human resource with quality education and training to fit for competitiveness in the global market.

## Vision

To be a globally valued leading ICT Company of the country by providing innovative and affordable products and solutions.

## Quality Standard, Policies & Values

- To provide innovative quality products, solutions and services up to the level of customer expectation and beyond.
- To enhance customer satisfaction by continual development and by keeping Non-conformity in production and services within 2% of the total volume and number of orders per annum.
- To develop and improve employee's skill and services for continuous growth of the organization and better services for the clients.

## Branches

### **IDB Bhaban Branch**

Shop No-SR 123/3,123/4E/8A  
Rokeya Sharani, Dhaka.  
Ph-8129029

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### **Dhanmondi Branch**

Daffodil Tower  
4/2, Sobahanbagh,Dhanmondi  
Mirpur Road, Dhaka-1207.  
Cell: +8801713493175  
Email : [salauddin@daffodil-bd.com](mailto:salauddin@daffodil-bd.com)

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### **Banani Branch**

54, Kamal Ataturk Avenue  
Banani, Dhaka.  
Ph-9883339

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### **Chittagong Branch**

94, Sk. Mujib Road, Daffodil Tower, Agrabad,  
Chittagong.  
Ph-01713493150

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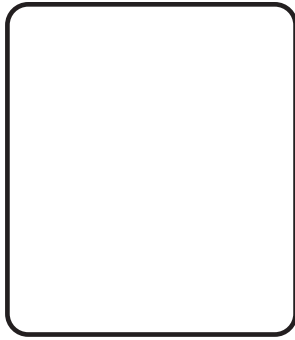
## Photo Album



Chariman, Managing Director, Director's, Company Secretary, CFO & Auditor at 23rd AGM



Acer Exclusive Store of DCL Grand Opening Ceremony at Banani, Dhaka.



## Profile of *Mrs. Shahana Khan*

**Mrs. Shahana Khan** is the Managing Director of Daffodil Computers Ltd. She is adorning the position of the Founder Principal of Daffodil International School (DIS). Mrs. Khan is the Director of *Newtec Pharmaceuticals Ltd.*, Computer Clinic Ltd., Daffodil Software Ltd. and Proprietor of E-media Ltd. She also plays a vital role as a member of Board of Trustees in Daffodil International University (DIU).



## Profile of **Mr. Md. Sabur Khan**

A serial entrepreneur, **Mr. Md. Sabur Khan**, Chairman of Daffodil Family and Daffodil International University (DIU) and the Chairman Daffodil Computers Ltd. started his business career in 1990 by an IT startup, naming Daffodil Computers Ltd., the 1st and one of the leading public listed IT companies in Bangladesh. He has involved himself with a lot of challenges while he was the President of Dhaka Chamber of Commerce and Industry (DCCI), the Bangladesh Computer Samity (BCS) and the Member of Prime Minister's ICT Task Force of the country. Bangladesh government has awarded Mr. Md Sabur Khan, with the status of 'Commercially Important Person' (CIP) for his role.

His commitment has attached him as Visiting Professor with a lot of foreign universities. He has been awarded Honorary Professorship, Honorary Doctorate, and Honorary D. Lit. from several foreign institutions. He has been conferred with Honorary Fellowship from Said Business School, Oxford University by ABRM for his contribution.

Mr. Md. Sabur Khan was elected as the First Vice President of the Association of Universities of Asia and the Pacific (AUAP). World Business Angels Investment Forum (WBAF), the largest Angel investors' forum designated him as the High-Commissioner of WBAF for Bangladesh. Mr. Md. Sabur Khan was the Chairman, Global Trade Committee and also Director of World IT & Services Alliances (WITSA).

Mr. Khan initiated a challenging project to create 2000 new entrepreneurs, written & published several books in two languages, and initiated business incubator, start up, venture capital, department of Entrepreneurship in the university level to promote entrepreneurship.

Mr. Khan has achieved many awards nationally, and internationally.

He established Daffodil Foundation & Daffodil Institute of Social Sciences (DISS) for the well-being of under privileged people.

For more information, please visit: <http://sabur.me/>



## Profile of *Mr. Mohamed Emran Hossain*

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**Mr. Mohamed Emran Hossain** is the Member of the Board of Trustees of Daffodil International University. He is working as Director, Divine Associates Ltd. and the Director of Daffodil Software and developed some biggest ICT projects like: Online Ticketing system of Bangladesh Railway, BRTA-Information System etc. He has completed his Bachelor and Master Degree in International Relation from the University of Dhaka, Dhaka, Bangladesh. In 2010 he completed second Masters in Management of Development at the ITC-ILO & Turin University, Italy. Besides, he completed an International Diploma in Computer Studies from NCC, UK.

He possesses multidisciplinary experiences and maintained a successful track record in working in diverse sectors – rural infrastructure, information & communication technology, agriculture, education, socioeconomic, research and development, project management, institutional analysis and development including quality assurance; training and sustainable development; HRD planning and implementation; institutional capacity building; structural and organizational practice, innovations, etc.



## Profile of Ms. Samiha Khan

After graduating from Middlesex University with a degree in Business Management and Marketing, she completed her MSc in International Public Policy at University College London (UCL). Since completing her graduation, she has worked in a variety of roles to promote good educational practices in Bangladesh, first as a Researcher at The Tech Academy and now as a lecturer at the Department of Development Studies at Daffodil International University (DIU). Additionally, she is working part time at the Human Resource Development Institute (HRDI), DIU to train the next generation of teachers.

### Experiences:

SI	Position held	Organization/field	Location	Duration
1	Lecturer	Dept of Development Studies, DIU	Bangladesh	Apr 2021 – Present
2	Research Associate	Dept of Development Studies, DIU	Bangladesh	Feb 2021 – Mar 2021
3	Coordinator and Contributor	Youth Policy Forum	Bangladesh	Sep 2020 – Present
4	Researcher	The Tech Academy	Bangladesh	Aug 2020 – Dec 2020
5	Marketing Director	KEEN UCL	UK	Jul 2020 – Nov 2020
6	Course Ambassador	Middlesex University	UK	Jan 2019 – Dec 2019
7	Assistant Administrative Officer	DIU	Bangladesh	May 2019 – Aug 2019
8	Research Assistant	Citizens UK Contract	UK	Jan 2017 – Apr 2017
9	Intern	Yunus Centre	Bangladesh	Aug 2016
10	Summer Intern	Dhaka Tribune	Bangladesh	Jun 2014 – Jul 2014
11	Volunteer	Bookmark Reading Charity	UK	Jan 2020 – Mar 2020



## Profile of **Brig General M Mofizur Rahman, psc, P Eng (R )**

**M Mofizur Rahman** is an experienced ( decade & half in the private & public sectors and three decades in military service) consultant, auditor, manager and planner with Engg & MBA .His salient features of experience are:

- i. Consultant, Assessor, Lead Auditor and trainer on QMS, EMS & OHS based on ISO 9001, ISO 14001, OHSAS 18001 and teaching & implementation experience on TQM, 5S, KAIZEN, CDM, EMAS (Eco Management & Auditing Scheme), CM (Chemical Management), SR/CSR ISO 26000 etc
- ii. Power Sector (MD/CEO in DESCO: Dhaka Power Supply Co Ltd and WZPDCL: West Zone Power Distr Co Ltd
- iii. Consultant for IMS (Integrated Management System: for QMS, EMS & OHS QMS in BREB (Bangladesh Rural Electrification Board), DPDC (Dhaka Power Distr Co Ltd Former DESA), 18 X PBS (Palli Bidyut Samity: Rural Electricity Distr Cooperatives), RPCL (Rural Power Co Ltd), RMG Sector, SwissContact, GIZ (former gtz) and in various private sector industries.
- iv. Chairman of BEPZA (Bangladesh EPZ Authority) achieving best results in 2003 since 1983) on FDI, Employment Generation and Export Volume.
- v. As a Consultant of DCCI (Dhaka Chamber of Commerce & Industry) planned and conducted the international seminar: "Positioning Bangladesh: Branding for Business" in Dec 2012
- vi. Undergoing MS in RET (Renewable Energy Technology) in the Institute of Energy of the Dhaka University since the session 2016/17.

### **And his fields of EXPERTISE are:**

- i. Management of Enterprises as CEO / MD / Commanding Officer ( for 3 decades),He have been CEO/MD/ Commanding Officer / Chairman of various national and international organizations including the private sector since 1984 and raising various organizations, including investment, FDI, employment generation, export promotion)
- ii. QMS (Quality Management System) like ISO Standards (QMS ISO 9001: 2008; Occupational Health & Safety OHSAS 18001: 2007, CSR ISO 26000: 2010, Compliance Issues & Social Accountability)
- iii. EMS & CC (Environmental Management Systems and Climate Change) like ISO 14001: 2004, EMAS, GP, ETP, MFCA, Sustainable Development, ETP (Effluent Treatment Plant), CM (Chemical Management)



- iv. Power Sector & RE: Renewable Energy (MD in two power distribution utility companies)
- v. Conducting seminars & workshops (as facilitator, coordinator & consultant)
- vi. Business Facilitation using the art of liaison.
- vii. Education Field: He had the honor of raising MIST (Military Institute of Science & Technology) in Mirpur, Dhaka.
- viii. Academic Council member of of Daffodil International University (DIU)

**PRESENTLY SERVING as:**

- Lead Auditor, Consultant & Trainer in R&G Consulting Converting RED into GREEN on ISO Standards & J 5S, TQM etc.
- REB (Rural Electrification Board) Consultant for implementing QMS ISO 9001: 2008.
- Lead Auditor of AJA Registrars UK for ISO 9001
- Assessor of BAB (Bangladesh Accreditation Board) under MOI (Ministry of Industry)
- Consultant / Advise to various Business Chambers / Associations.

**Some ACHIEVEMENTS include:**

- i. As a consultant conducted successfully an international seminar, Positioning Bangladesh: Branding for Business (05 – 06 Dec 2012) jointly organized by DCCI, BUILD, KATALYST & BASIS with support from ITC Geneva, CBI Netherlands & IFC.
- ii. Best results in 2003 in the 20 year history of EPZ in terms of employment generation, export volume & investment ( I was awarded Atish Dipanker Gold Medal 2003),
- iii. Formulation & launching of five Strategy Papers on Horticulture, Agro-Processed Foods, Herbal Products, Light Engg & ITES (IT Enabled Services) and cross-cutting issues under EU funded project BQSP for GOB (Govt of Bangladesh). Promotion of governance amongst businessmen and policy makers under USAID funded project PROGATI,
- iv. Reduction of overhead expenditure by 20% in WZPDCL (West Zone Power distribution Co Ltd 2004 – 2006) in the FY 2005 – 06.
- v. Installing Prepaid Metering in DESCO in Joint Venture with BUET in area of Uttara Sector – 4, Dhaka – 1230
- vi. Establishment of MIST (Military Institute of Science & Technology) for imparting 4 year engineering degree to civil & military personnel in various disciplines.
- vii. Established Qadirabad Cantt Sapper College in Dyaramour, Natore in 1995 for 11th & 12th grades where 95% students are civilian students from the surrounding areas of the garrison and which has been evaluated to be best college in Natore District number of times.
- viii. Constructed Senakunja (multipurpose auditorium complex) in Dhaka Cantt. Participated in the construction of Cheringa – Lama – Alikadam Road in CHT in 1984 – 86.
- ix. Had a chance to participate in the construction of the KKH (Karakoram Highway: Silk Route) linking Pakistan & China. In 1970.



## Message from the Chairman

It is a great pleasure for me to welcome you all to the 24th Annual General Meeting of the Company and take this opportunity to express my heartfelt gratitude to you for all the confidence and trust you have placed in us.

I am also pleased to report that in 2021, DCL achieved positive earnings per share, cash flow and profit with revenues that were flat at constant. Earnings per share were up, putting us well on track to our objective road map of our growth.

We believe you will be with us in future as well to be a part of a winning team. May the Almighty be with us always!



**Md. Sabur Khan**  
Chairman



## Message from the Managing Director

On my own behalf, I extend to you a very warm welcome to the 24th Annual General Meeting of Daffodil Computers Ltd.

With your blessings and support, Daffodil has been able to maintain positive EPS. We will continue to invest in building our capabilities and focus our strategy in areas where we believe we have sufficient opportunities to grow. I would like to thank each of our shareholders and all other stakeholders for their continuous support and confidence in DCL. Our major focus currently remains on the development of Daffodil International School.

We believe, Company's sustainable emerging growth, as well as developed markets, will allow us to increase turnover significantly. We are now well on course in terms of our product line and R&D. We are actively evaluating opportunities to extend our geographic reach and reproduce our successful operating model in other promising markets. We always recognize that our people are our most valuable asset, and thus we continue investing in our employees. We provide them with high quality training to expand and merge their professional skills. We have devoted considerable resources to help our executives to be the best they can be. A number of comprehensive training programs are arranged both at home and abroad. Our commitment to quality has truly been the foundation of our success.

*Shahana Khan*  
Mrs. Shahana Khan  
Managing Director

## Directors' Report to the Shareholders

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

Bismillahir-Rahmanir Rahim

Bismillahir-Rahmanir Rahim

Honorable Shareholders,

Assalamu-Alaikum

It is really a great pleasure to welcome you all on behalf of the Board of Directors and on our own behalf to this 24th Annual General Meeting of Daffodil Computers Limited. We have the pleasure to present you the Annual Report with Audit Accounts' and Auditors Report as of 30th June 2021 in the meeting.

### Dear Shareholders,

As the novel corona virus had taken over the world last year and has not yet loosened its deadly grip, many countries around the globe including ours have adopted non-therapeutic measures which include, however not limited to overseas and internal travel restrictions, country-wise lockdowns and the indispensable social distancing. Like every other corporation around the world, DCL has also faced the brunt of it and valiantly fought through. It has faced an inevitable domestic slump, a side effect to the efforts to restrict the spread of the contagious disease, to which we have lost many last year. It has also put up with a sharp decline in foreign trade and a drop-in remittance. The ongoing ordeal has also casted its evil shade on our growth by disrupting local and international business networks, supply and demand chains. However, we are ecstatic and humbled as we end the year in the best note possible. We are proud to let our shareholders and associates know that we have majestically made the battle ours, thanks to our ever-devoted employees who have prudently driven the company to where it stands today, time-served and ever strong.

You will be happy to hear that, despite many barriers, your company has made significant achievements in the year 2020-2021. With best efforts of the management, excellent financial control, extra ordinary care and attention, the sustainable growth of the company with upward trends could be kept continued as is evident from the following comparative operational positions:

Particulars	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Sales	481,436,014	550,893,570	601,207,033	690,103,533	651,966,587
Cost of Goods Sold	340,351,636	394,008,969	427,318,771	458,449,833	430,773,610
Gross Profit	141,084,37	156,884,601	173,888,262	231,653,700	221,192,997
Net Profit (before tax)	38,353,555	48,885,210	67,566,625	120,255,012	113,520,658
Net Profit (after tax)	34,787,340	45,476,828	73,296,249	109,137,466	108,265,016
Share Capital	499,122,620	499,122,620	499,122,620	499,122,620	499,122,620
Net operating Cash Flow Per Share(NOCPS)	1.64	.18	2.22	3.36	1.22
Net Assets Value per share(NAVPS)	13.42	13.75	13.84	13.58	13.19
EPS	0.70	0.91	1.47	2.18	2.17



Daffodil Computers Limited has been allotted a plot at Bangabandhu Hi-Tech Park in Kaliakair, Gazipur. An Agreement was signed at the Pan Pacific Sonargaon Hotel in the capital on September 30, 2021.

According to the agreement, Daffodil Computers Ltd is getting 0.96 acres of land in Plot-10, Block-04 at Bangabandhu Hi-Tech City, Kaliakair, Gazipur for the next 40 years. We are committed to investing around 30 million USD in this land and we will be manufacture and assemble laptops, tablets, UPS, IFPD, computer accessories, mobile and mobile accessories, CCTV cameras, speakers and home appliances under the theme 'Made in Bangladesh'. There will be employment of at least 1000 people step by step. As soon as the allotted land was handed over, we started making the land suitable for construction. We had already submitted our factory plan layout and started construction work. We are hoping that it will be able to complete all our construction work within the stipulated time and go into production by June 2022.

### **Dolphin.com.bd**

dolphin.com.bd is the newest frontier of e-Commerce business in Bangladesh. Not only connected with well-established and renowned vendors but also, we empower small businesses to reach thousands of customers around the world. We are the fast-growing counted sellers and brands in the region.

We embraced change with letting our consumer know hands-on usability throughout reviewer partners which help our vendors to let the user know what they should buy before even checking out from our portal.

Dolphin.com.bd is focused on providing an excellent customer experience, ease-of-purchase, responsive customer care and hassle-free shopping and return experience than ever before.

Dolphin.com.bd offers various categories and diversifies products reaching from consumer electronics to computer accessories, mobile and accessories, household goods, robotics, health, education.

### **Daffodil International School (DIS):**

Daffodil International School is an institute of Daffodil Education Network and is creating a harmony between academic demands, sporting, cultural activities and community life for young

students. It aims to strengthen the base of the young generation by following the latest academic curriculum and equipping them with latest technology researching on the transcendent skills the kids will require in the future job market. On top of that it ensures social growth of the students with a lot of cultural activities and events. Another aim of DIS is to establish itself as a chain school operating throughout the sixty-four districts of Bangladesh. DIS is also developing new schools abroad. Today, Daffodil International School (DIS) is one of the best-known ICT focused English medium (Play Group to A level) and English version (Play Group to SSC in National Curriculum) chain schools of Bangladesh that is serving the nation with quality education nurturing the motto Value, Culture and Innovation. We ensure our students will experience truly international schooling here in DIS with a strong foot step in education and technology. DIS is ensuring experienced and qualified teachers, maintaining an ideal teacher-student ratio, using the latest technology in teaching and learning systems like Smart boards, Google Classroom, My e-Kids curriculum, STEM Lab, Audio Visual classroom, Library, Play Zone and regular transport systems. We arrange regular parents-teacher's meetings for students' continuous growth. With a wide variety of clubs, students participate in different activities they like and get an opportunity to showcase their skills and talents.

**Dolphin Computers Limited** is considered as a leading enterprise in the new digital era. For more than two decades, Dolphin Computers Ltd. has been delivering the quality products to its customers. The business philosophy of the company and enduring commitment towards bringing the best quality products ensuring the services have placed the company in a very respectable and leading position in the ICT industry. During the past years, the visionary approach of Dolphin has helped it become a major proponent in consumer technology, bringing innovation in design into consumers' lives and our vision is to bring new and improved product. Since its beginning in 1986, the company has established a successful story of tremendous growth as well as a wide expansion in business areas. An in-depth restructuring plan began more than 12 years ago and has contributed significantly to Dolphin's success. In the year 2004 the company has merged with Daffodil Computers Ltd. Dolphin is now one of the largest retail super stores of the country. Dolphin Computer's Ltd. believes in innovation and therefore started the first digital IT online shopping portal [www.dolphin.com.bd](http://www.dolphin.com.bd) in Bangladesh. Where you can find all brand products and order by credit, visa, and master card for the first time in Bangladesh.

#### **Business ERP Software:**

Business ERP is a fascinating kind of business solution for those, who emphasize on peace of mind, as well as want to adopt technological acceleration. The software is designed with a focus to address the need for any kinds of business. It has been developed on Microsoft platform with MS SQL server as database. The installation of software is easy and hassle free. It is a web-based application, and can run from anywhere in the world. Any kind of business can depend on Business ERP to get integrated management support that minimizes time, cost, effort, confusion and pain of manual work.

### **Daffodil International Professional Training Institute (DIPTI)**

Daffodil International Professional Training Institute (DIPTI) is an initiative of Daffodil Computers Ltd., which mainly provides job oriented professional diplomas and short courses with a view to enhance their professionalism and work ability. Professional development programs provided by DIPTI offer more than just traditional learning experience and mix up its courses with experiment, challenges, interactions, academic theories and real-life practices. All training courses at DIPTI are developed and delivered by certified experts from industry and are also supplemented by especially designed courseware. DIPTI has affiliation and partnership with different educational institutions, universities and ICT industries at home and abroad.

### **Skill.Jobs:**

It has been developed focusing on our past 20+ experiences in the Global Job Market, particularly, the latest trends in the job field, skill matrix, technological advancement, demand and expectations of modern organizations. The organization has been originated from Jobsbd.com, the first ever job portal in Bangladesh and later renamed as Skill.Jobs simply to express the focus of the organizations and to concentrate more on its service patterns. The idea was to make our position more unique and specific while we work! Skill.jobs has started its operation simultaneously in Bangladesh and Malaysia and soon it's going to start the same in Australia, UK and UAE.

Skill.Jobs will work as a hub to prepare the job seekers for the relevant industries through enhancing and developing skills of job seekers, bring opportunity for the job seekers and advocate for them to the HR world. On the other hand, Skill.Jobs will make the task of HRD very easy and simple through helping them to find the right candidate with required skills rather than forwarding a huge database of job seekers.

We name Skill.Jobs as a service provider that creates a bridge between skilled candidates and employers. Skill.jobs will keep track of trends and provide both hands on training and online training to students, fresh graduates and job seekers of all levels to make them ready for future jobs and professions. Skill.jobs will also provide necessary training to the employees of different organizations and corporate organizations.

### **Dividend:**

The Board of Directors has recommended 6% cash dividend for the year 2020-2021.

### **Election of Directors:**

Directors of the company Mr. Sabur Khan, Director and Ms. Samiha Khan, Director are due to retire by rotation as per Article 90 of the Articles of Association of the Company and being eligible for re-appointment, they have offered themselves for re-election as per Articles 92 of the Articles of Association of the Company.

The Board of Directors' recommended that Mr. Sabur Khan and Ms. Samiha Khan to be Directors of the company and also board decided that Mr. Sabur Khan is Managing Director and Mrs. Mrs. Shahana Khan is Chairman of the Board of directors' subject to the approval of shareholders in the 24th AGM and clearance from BSEC.

**Appointment of Auditors:**

The Company's existing Auditors M/S. Shafiq Basak & Co., Chartered Accountants, retired at this meeting and being eligible to offer themselves to appoint as auditor of the company for the year 2021-2022. The Board of Directors' recommended that M/S. Shafiq Basak & Co., Chartered Accountants may be appointed for the year ended June 2022 subject to the approval of shareholders in the 24th AGM at such remuneration as will be fixed here.

**Appointment of Compliance (Corporate Governance) Auditors:**

The Company's existing Compliance (Corporate Governance) Auditors M/S. Mollah Quadir Yusuf & Co., Chartered Accountants, retired at this meeting and being eligible to offer themselves to appoint as auditor of the company for the year 2021-2022. The Board of Directors' recommended that M/S. M/S. Mollah Quadir Yusuf & Co, Chartered Accountants may be appointed for the year ended June 2022 subject to the approval of shareholders in the 24th AGM at such remuneration as will be fixed here.

**Conclusion:**

We would like to show our appreciation and sincere gratitude to our valued shareholders, stakeholders, customers, government agencies, financial institutions, SEC, DSE, CSE, vendors, suppliers and our employees for their wholehearted cooperation and contribution towards the growth and achievements of your company. You are the strength behind our success. Ladies and Gentlemen, thank you again for your kind presence at the 24th Annual General Meeting of the Company and making it a success through your cooperation.

Allah Hefez.

With warm Regards

On behalf of the Board of Directors,

*Shahana Khan*

Mrs. Shahana Khan  
Managing Director



### **Going Concern:**

The Board of Directors have been assessed the Company's ability to continue as a going concern and they are convinced that the company has sufficient resources to continue its operation in the projected future and preparing the financial statements where the going concern concept was the foundation.

### **Future Plan:**

The Board of Directors think the present level of activity will be sustained for the probable future. No Notes are due to mature in the forthcoming financial year and there have been no early redemptions of Notes as at the date of the signing of the financial statements.

### **Business Risks**

The key risks to the business relate to the use of financial instruments as described in the Company's activities. The major risks associated with the use of financial instruments are market risk, credit risk and liquidity risk as outlined in notes of the financial statements.

## **Report on Corporate Governance**

Corporate Governance is the system of Internal Control and procedures by which an individual company is managed in the best interest of all stakeholders. The primary role of corporate governance is played by the Board of Directors. Daffodil Computers Ltd. considers that its corporate governance practices comply with all the aspects of BSEC Notification No. SEC/CMRRC/2006-158/207/ Admin/80 dated June 03, 2018. In addition, to establish high standards of corporate governance and also considers best governance practices in its activities. The independent role of Board of Directors, separate and independent role of Chairman and Managing Director, distinct role of Company Secretary, Chief Financial Officer and different Board Committees allows to achieve excellence in best corporate governance practices.

### **Board of Directors' Composition**

The Board of Daffodil Computers considers that its membership should comprise of directors with an appropriate skills, experience and personal attributes that allow the directors individually and the board collectively, to discharge their responsibilities and duties, under the law, efficiently and effectively, understand the business of the company and assess the performance of the management. The Board of Daffodil Computers comprise of 5 (Five) directors including 1(One) independent directors who possess a wide range of skills and experience over a range of professions, business and service. Each of our directors brings in independent judgment and considerable knowledge to perform their roles effectively. The Board of Directors ensure that the activities of the company are always conducted with devotion to strict and highest possible ethical standards and in the best interests of the stakeholders.

The Directors are appointed in the Board meeting. Casual vacancies, if any, are filled by the Board in accordance with the stipulations of the Companies Act, 1994 and Article of the Company.

One- third directors retire from the board every year in the AGM but remain eligible for re-election & fresh election held as per board recommended. All elected and appointed directors' appointments are approved by the shareholders in the AGM.

### **Role and Responsibilities of the Board**

The board is committed to the company seeking to achieve superior financial performance and long-term prosperity and determines the corporate governance arrangements for the company.

The Board of Directors is in full control of the company's affairs and is also fully accountable to the policyholders & shareholders. They firmly believe that the success of the company largely depends on the sincere corporate governance practices adopted by the company. Taking this into consideration, the

The Board of Directors of Daffodil Computers set out its strategic focus and oversees the business and related affairs of the company. The board also formulates the strategic objectives and policy framework for the company. In settling the above responsibilities, the board carries out the following functions:

- Determine, monitor and evaluate strategies, policy, management performance criteria and business plan.
- Periodic and timely reporting to the shareholders on the affairs, progress and performance of the company
- Ensuring proper decision making and accountability structure throughout the company
- Delegation to Board Committees and management and approval of transactions in excess of delegated level
- Regular review of financial performance
- Appointment and evaluation of the performance of the top management positions
- Ensuring that the senior management team has the necessary skill and experience to perform their function effectively, in the best interest of the company
- Monitoring the adequacy, appropriateness and operation of internal controls.
- Recommending shareholders to appoint an external auditor.

### **Role and Responsibilities of Chairman of the Board**

The principal role of the Chairman of the Board is to manage and to provide leadership to the Board of Directors of the company. The Chairman is accountable to the Board and acts as a direct relationship between the Board and the management of the company, through the Managing Director (MD). The Chairman acts as the communicator for Board decisions where appropriate.

The concept of separation of the role of the Chairman from that of the MD implies that the Chairman should be independent from management and free from any interest and any business or other relationship which could interfere with the Chairman's independent judgment other than interests resulting from company shareholdings and remuneration.

### **More specifically, the duties and responsibilities of the Chairman are as follows:**

- to act as a liaison between management and the Board
- to provide independent advice and counsel to MD
- to keep abreast generally of the activities of the company and its management
- to ensure that the directors are properly informed and that sufficient information is provided to enable directors to form appropriate judgments
- concert with the MD, to develop and set the agenda for meetings to the Board
- to act as chair at meetings of the Board
- to recommend an annual schedule of the date, time and location of Board and Committee meetings

- to review and sign minutes of Board meetings
- to sit on other Committees of the Board where appropriate as determined by the Board;
- to call special meetings of the Board where appropriate
- in concert with the MD to determine the date, time and location of the annual meeting of shareholders and to develop the agenda for the meeting
- to act as chair at meetings of shareholders
- to recommend to the Board, after consultation with the directors, management and the governance and nominating committee, the appointment of members of the committees of the board
- to assess and make recommendations to the Board annually regarding the effectiveness of the Board as a whole, the committees of the Board and individual directors; and
- to ensure that regularly, upon completion of the ordinary business of a meeting of the Board the directors hold discussions without management present.

### **Role and Responsibilities of Managing Director**

The Managing Director (MD) is responsible for leading the development and execution of the company's long-term strategy with a view to creating policyholders & shareholder value. The MD's leadership role also entails being ultimately responsible for all day-to-day management decisions and for implementing the company's long- and short-term plans. The MD acts as a direct liaison between the Board and management of the company and communicates to the Board on behalf of management. The MD also communicates on behalf of the company to policyholders, shareholders, employees, Government authorities, other stakeholders and the public.

More specifically, the duties and responsibilities of the MD include the following;

- to lead, in conjunction with the Board, the development of the Company's strategy;
- to lead and oversee the implementation of the Company's long- and short-term plans in accordance with its strategy;
- to ensure that the Company is appropriately organized and staffed and to have the authority to hire and terminate staff as necessary to enable it to achieve the approved strategy;
- to ensure that expenditures of the Company are within the authorized annual budget of the Company;
- to assess the principal risks of the Company and to ensure that these risks are being monitored and managed;
- to ensure effective internal controls and management information systems are in place;
- to ensure that the Company has appropriate systems to enable it to conduct its activities both lawfully and ethically;
- to ensure that the Company maintains high standards of corporate citizenship and social responsibility wherever it does business;
- to act as a liaison between management and the Board;
- to communicate effectively with policyholders, shareholders, employees, Government authorities, other stakeholders and the public;
- to keep abreast of all material undertakings and activities of the Company and all material external factors affecting the Company and to ensure that processes and systems are in place to ensure that the MD and management of the Company are adequately informed;

- to ensure that the Directors are properly informed and that sufficient information is provided to the Board to enable the Directors to form appropriate judgments;
- to ensure the integrity of all public disclosure by the Company in concert with the Chairman, to develop Board agenda
- to request that special meetings of the Board be called when appropriate; in concert with the Chairman, to determine the date, time and location of the annual meeting shareholders and to develop the agenda for the meeting
- to sit on committees of the Board where appropriate as determined by the Board; and
- to abide by specific internally established control systems and authorities, to lead by personal example and encourage all employees to conduct their activities in accordance with all applicable laws and the company's standards and policies, including its environmental, safety and health policies.

### **Code of Conduct for the Board Members**

As a Top ICT Company in Bangladesh, the Board of Directors of Daffodil Computers Ltd. is committed to demonstrating the high standards of ethical behavior in their relationships with the company's policyholders, shareholders, employees, regulators and the public. The Board of Directors is accountable for establishing the framework that creates a culture of integrity and objectivity. Board members are also responsible for complying with laws and regulations as well as avoiding behavior that might compromise the company's success. The following Code of Conduct for members of the Board of Directors of Daffodil Computers Ltd serves as ethical decision making guidelines:

#### **Avoiding Conflicts of Interest**

Directors should avoid any conflicts between their interests and the Company's interests. A conflict of interest can occur when a director's personal interest is averse to the interests of the company or when a director (or a family member) receives improper personal benefits as a result of his/her position as a director.

#### **Pursuing Business Opportunities**

Directors may not contest for, or pursue either personally or on behalf of another firm, company business opportunities, including opportunities that are discovered through the use of DCL property, information or their position as a director.

#### **Maintaining Confidentiality**

It is essential to handle all non-public information carefully and appropriately. Directors should maintain the confidentiality of company information entrusted to them, regardless of the source. Directors may disclose certain non-public information if it is legally mandated or the director has the authority to do so.

## **Fair Dealing**

In carrying out their duties and responsibilities, Board members shall endeavor to deal fairly, and should promote fair dealing by the Company, its employees and agents, with policyholders and shareholders.

## **Compliance with Laws and Regulations**

In carrying out their duties and responsibilities, Board members shall comply, and endeavor to ensure that the management is causing the Company to comply, with applicable laws, rules and regulations.

## **Board Meetings**

The meetings of the Board of Directors of DCL are held in the Physical/Virtual Meeting. The meetings are held on the scheduled dates as per decision of the Board. The notice of the meeting is served in writing to each director by the Company Secretary.

The Company Secretary is responsible for advising the Chairman and the Board on all corporate governance matters, board procedures and compliance with applicable rules and regulations. The Board Secretary maintains minutes of the board meetings.

## **Directors' Remuneration**

The directors do not receive any type of remunerations or incentives. The board members receive Board Fees for attending board and committee meetings.

## **Internal Control**

The Board is responsible for ensuring that the company has an adequate and effective control system in place. Although no system of internal financial control can provide absolute assurance against material misstatement or loss. The company's internal control system has been designed to provide the directors with reasonable assurance that assets are safeguarded against unauthorized use by the employees/or management and/or third parties, transactions are authorized and properly recorded and material error and irregularities are either prevented or detected within a reasonable period of time.

## **Board Committees**

The Board has set up two important Committees namely, Audit Committee and Remuneration and Nomination Committee (NRC), to assist the Board in certain matters specified in the respective terms of reference of the Committees. The Audit Committee's primary role is to oversee financial reporting, risk management and internal control process of the business. The Audit Committee submits periodic reports to the Board.

The Board has constituted a three-member Nomination and remuneration Committee (NRC) The primary function NRC is to assist the Board in determination of qualification criteria for the directors, fixation of remuneration and compensation for the Directors and top executives of the Company.

### **Executive Committee**

Next to the Board, is a five-member Executive Committee (EC) for closer monitoring of business performance and to provide operational guidance. A representative of the Board holds the position of Chairman of the Committee. The Executive Committee meets on a quarterly basis. Its scope of work includes among others, periodic review of business performance, approval of the budget and evaluation of capital expenditure proposals. The Executive Committee also approves the operating organization structure and significant policies and procedures. The Executive Committee provides significant inputs to enable the Board to make well-informed decisions.

### **Management Committee**

The Management Committee comprises operational heads and representatives from the Board and Executive Committee and is chaired by the Managing Director. The Committee meets on a monthly basis. It is responsible for implementing the decisions of the Board and the Executive Committee and supervision of the day to day affairs of the Company. The management Committee acts as a Centre of coordination across the functions and resolves different operational issues.

### **Internal Control**

Daffodil Computers employs a sound system of internal control including financial control which is designed to effectively achieve its business objectives through the best utilization of resources. A good internal control system enhances the reliability and integrity of financial and operational activities and also confirms compliance with laws, regulations and ethical principles.

The Company has a separate Internal Audit and Compliance department. They carry out financial and compliance audits across the organizations throughout the year. The department is adequately resourced with experienced personnel.

### **Audit Committee**

The Audit committee of Daffodil Computers Ltd is the Sub-Committee of the Board of Directors. The Audit Committee comprises Two Directors nominated by the Board of Directors. The Chairman of the Audit Committee is an Independent Director of the company.

### **Responsibilities of Audit Committee**

- Oversee the financial reporting process.
- Monitor choice of accounting policies and principles.

- Monitor Internal Control Risk management process.
- Oversee hiring and performance of external auditors.
- Review along with the management, the annual financial statements before submission to the board for approval.
- Review along with the management, the quarterly and half-yearly financial statements before submission to the board for approval.
- Review the adequacy of internal audit function.
- Review statement of significant related party transactions submitted by the management.
- Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.

### **Report of the Audit Committee**

I am pleased to present the report of the Audit Committee of Daffodil Computers Limited in pursuance with the Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC), dated June 03, 2018. The principal purpose of the Audit Committee is to assist the Board in effective fulfillment of its error responsibilities. The Committee has distinct terms of reference (TOR) developed conforming to the Code of Corporate Governance issued by the BSEC which includes but not confined to supervision the financial reporting process, monitoring accounting policies and principles, evaluating internal control system, reviewing the statement of significant related party transactions, assessing potential conflict of interests and reviewing the financial statements of subsidiary company. This report is a brief on the activities performed by the Audit Committee throughout the year.

### **Review of Financial Statements**

The Audit Committee in its meeting held on 28 October 2020 reviewed along with management, the financial statements and the report of the auditors of the company and its subsidiaries for the year ending on June 30, 2020. During the meeting Mr. Md. Jahir Uddin, the Chief Financial Officer of the Company presented the annual accounts along with the independent auditors report to the committee. Detailed discussions on the financial statements were held with the representatives of the management of the Company. The CFO briefed the Committee that the consolidated as well as separate financial statements have been prepared in compliance with IAS. He appraised the Committee that the accounting policies applied in preparation of the financial statements are consistent with those of the previous financial years and are within the framework of international accounting standards and practices. The Committee reviewed the significant estimates and judgments made in preparation of the accounts and looked into their prudence and justification. They also evaluated the compliance of the financial statements to the disclosure requirements as per IAS and other regulatory authorities including BSEC. They further discussed the financial reporting process and the capability of the internal control system of the company in place, to prevent errors and fraudulent activities.

The Committee carefully examined the related party transactions carried out among different associated companies including the subsidiary. The committee was well satisfied that the related party transactions were made on an arm's length basis in the normal course of business and the transactions have been appropriately disclosed in the financial statements as per IAS : 'Related Party Disclosures'. The independent auditors' report also did not contain any material audit observation that called for the boards' consideration. The committee being satisfied authorized for forward submission of the annual audited financial statements to the Board for approval.



Additionally, during the year the Committee meet on three other occasions to review among others, the interim un-audited financial statements issued by the company at quarter ends. In each instance, the committee held detailed discussions with senior management on different aspects of the financial statements to ensure accuracy, consistency and compliance of the reports in all material aspects. The Committee also considered the related party transactions and found that all related party transactions were made on an arm's length basis. In reliance on the reviews and considerations of the Audit Committee, the Board in each case approved the financial statements with the annual audited financial statements for release to the shareholders.

### **External Auditor**

The Committee evaluated the independence, objectivity and expertise of the independent auditors engaged to carry out the audit for the year 2019-20. The Company's existing Auditors M/S. Shafiq Basak & Co., Chartered Accountants , retired at this meeting and being eligible to the next term and M/S. Shafiq Basak & Co., Chartered Accountants is offer to appointment as auditor of the company for the year 2021-2022.The Board of Directors' recommended that M/S. Shafiq Basak & Co., Chartered Accountants may be appointed for the year ended June 2022 subject to the approval of shareholders in the 24th AGM at such remuneration as will be fixed here.

### **Other Reviews and Activities**

During 2020-21 the committee also evaluated and examined risk management process, internal audit and compliance process and reviewed the reports thereon. The financial reporting process and the related compliance and disclosure issues also came up as matters of periodic review by the committee. The senior management of the Company on invitation attended various meetings of the audit committee to apprise the members on different issues. The committee noted no material deviations or non-compliance or adverse audit findings that warrants for Board or shareholders' attention during the year under review.

On behalf of the Audit Committee,



\_\_\_\_\_  
M.Mofizur Rahman

Chairman of the Audit Committee

## Report on the Nomination and Remuneration Committee (NRC)

The nomination & Remuneration (NRC) is working as per the requirements the corporate governance code Bangladesh Securities and Exchange Commission (BSEC) issued on 03 June 2018. The NRC assists the board in formulating the nomination criteria or policy for determining qualification, positive attributes, experiences and independence of Director/Executive Directors and above hierarchy. The NRC also assists the board to formulate policy for formal & continued process of considering remuneration/honorarium of directors, executive directors and above.

The statement of nomination & Remuneration Committee is prepared following the corporate governance code of Bangladesh Securities & Exchange Commission (BSEC). This report covers nomination & Remuneration policies, evaluation criteria and activities of the NRC.

The NRC consists of three members, of whom one is independent director, one is a shareholder director and rests one is a nominated director. Pursuant to code 6.5(c) of the codes of corporate governance, the nomination & Remuneration policy of the Company is presented hereunder at a glance:

### The Composition of the NRC

The Board of Directors has appointed the Nomination & Remuneration Committee comprising at least three members including an independent Director and all members of the Committee are non-executive Directors.

The Nomination and Remuneration Committee is constituted comprising are the following members:

SL.no.	Members	Status with committee	Status with the Board
1	Ms. Samiha Khan	Chairman	Director
2	Mr. M. Mofizur Rahman	Member	Independent Director
3	Md. Sabur Khan	Member	Director
4	Mr. Md. Monir Hossain	Member	Company Secretary

### Overview of the Nomination and Remuneration policies

The Company follow the nomination policies and the benchmark of which pursuing the business code of conduct and standards perceptible in the market context and appropriate to meet the present and future needs of the company.

The board criteria in this respect for the Executive Directors and above hierarchy of the company are as well as follows:

**(a) Nomination Criteria**

- 1) The company policies as well as guidelines and application laws and regulations for the company;
- 2) A prescribed selection process that is transparent in all respects;
- 3) Following a process which is compatible to the recognized standards and the best practices
- 4) Distinguishing the core competencies of the respective personnel for the different level of management and employees of the company; and
- 5) Follow diversity in age, maturity, qualification, expertise and gender disciplines.

**Recruitment and Selection Standards**

The outline of the company needs for the employees at different level, as determined by the management. The recruitment and selection of executive directors and above of the company are made according to the following core guiding principles:

**Executive Directors and above level:**

The candidate for executive director are listed based on the set criteria of BSEC and service rules of the company. The board of directors appoints executive directors and above, upon nomination and recommendation of the NRC.

**Independent Director:**

The independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws that can make meaningful contribution to the business.

The independent director should have competence of the relevant sector in which company operates and necessarily should have the qualifications as required by the Code of Corporate Governance issued by the BSEC. The board of directors appoints independent directors upon nomination and recommendation of the NRC, which is then approved by the shareholders in the Annual General Meeting of the Company.

**(b) Remuneration Criteria**

The key features of the Remuneration criteria are recommended by the NRC are as follows:

- i. The structure, scale and composition of remuneration / honorarium are reasonably considered based on the Company's Policies and Guidelines set by the Board of Directors to attract, retain and motivate the higher-level executives / executive directors to run the company efficiently and successfully;
- ii. The context of packages, including remuneration / benefit is categorically laid down which meets the appropriate performance benchmarks as per the Company's Policies and Guidelines ratified by the board as and when required;

- iii. The NRC recommends board meeting attendance fees, honorarium, including incidental expenses, if any; and
- iv. No member of the NRC is allowed to receive, either directly or indirectly, any remuneration for any advisory consultancy role or otherwise, other than board meeting and board's sub-committee meetings attendance fees from the company.

### **(c) Evaluation Criteria**

**Executive Directors and above Level Executives:** The respective line authority of the Executive Directors and above sets the performance measurement criteria based on the role profile and responsibilities through the company's annual appraisal policy at a certain time of each calendar year.

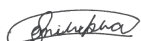
**Independent Director:** The evaluation of performance of the independent directors is to be carried out according to the criteria of attendance and participation at the board meetings, committee meetings; and contribution to the improvement of the corporate governance practices of the company.

### **Activity Summary of the Nomination and Remuneration Committee during the year**

During the year 2020-2021 the committee held on meeting which was attended by all the members of the committee. The Committee noted the Nomination and Remuneration initiatives ensuring the standards and compliance accordingly.

The committee in its meeting discussed in detail the TOR set out by the Board, the role of the committee. The committee decided to review the code of conduct for the Chairman, Board Members and the Managing Director of the Company. It was also agreed to review the existing policies of the Company including policy on remuneration for Directors and top-level executives.

On behalf of the Nomination & Remuneration Committee



Chairman

Nomination & Remuneration Committee (NRC)

Dated:



**MOLLAH QUADIR YUSUF & CO.**  
CHARTERED ACCOUNTANTS

**Report to the Shareholders of Daffodil Computers Limited on  
Compliance on the Corporate Governance Code**

[As per condition No. 1(5)(xxvii)]

We have examined the compliance status to the **Corporate Governance Code** by **Daffodil Computers Limited** for the year ended on 30 June 2021. This Code relates to the Notification No. BSEC/CMRRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under Section 2CC of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code accepting **1(5)**, **1(7)(b)** as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the companies Act 1994, the Securities Laws and other relevant Laws; and
- (d) The Governance of the company is satisfactory.

Dated: December 09, 2021  
Place: Dhaka

**Mollah Quadir Yusuf & Co.**  
Chartered Accountants

**Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 issued section 2CC of the Securities & Exchange Ordinance, 1969:**

(Report under condition No. 9)

Contition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Complied	
1(1)	Board's size	✓		Five Directors
1(2)(a)	No. of Independent Directors	✓		One Independent Director
1(2)(b)(i)	Shareholding of Independent Director	✓		
1(2)(b)(ii)	Relationship of Independent Director with sponsor, shareholders and others	✓		
1(2)(b)(iii)	Executive of the Company	✓		
1(2)(b)(iv)	Pecuniary or other relationship with the company	✓		
1(2)(b)(v)	Relationship with the Stock Exchange	✓		
1(2)(b)(vi)	Relationship with the member of any Stock Exchange	✓		
1(2)(b)(vii)	Relationship with the statutory Audit Firm	✓		
1(2)(b)(viii)	Directorship in more than 5 listed companies	✓		
1(2)(b)(ix)	Conviction by a competent court	✓		
1(2)(b)(x)	Conviction for criminal offence	✓		
1(2)(c)	Approval of appointment of Independent Director in the AGM	✓		
1(2)(d)	Vacancy in the post of Independent Director	✓		
1(2)(e)	Tenure of office of Independent Director	✓		
1(3)(a)	Individual with knowledge and integrity	✓		
1(3)(b)(i)	Promoter or director of listed/non listed companies or member of chamber of commerce or business association	✓		
1(3)(b)(ii)	Top level executive listed/non listed companies	✓		
1(3)(b)(iii)	Government official not below 5 <sup>th</sup> grade with degree in economics, commerce or law	N/A		
1(3)(b)(iv)	University teacher in Economics, Commerce or Business Studies	✓		
1(3)(b)(v)	Professional who is an Advocate/CA/CMA/CPA/CS	✓		
1(3)(c)	10 years experience of Independent directors in prescribed field	✓		
1(3)(d)	Relaxation of qualifications	✓		

Contition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
1(4)(a)	Chairperson and Managing Director or CEO shall be filled by different individual	√		
1(4)(b)	Managing Director or CEO of listed company shall not hold same position in another listed company	√		
1(4)(c)	Chairperson shall be elected from non-executive directors	√		
1(4)(d)	Defining roles and responsibilities of Chairperson/Managing Director/ Chief Executive Officer	√		
1(4)(e)	In absence of Chairperson remaining members may elect Chairperson for that particular meeting from themselves	√		
1(5)(i)	Industry outlook and possible future developments	√		
1(5)(ii)	Product wise performance	√		
1(5)(iii)	Risks and concerns	√		
1(5)(iv)	Discussion on Cost of goods sold, Gross profit and Net profit margin	√		
1(5)(v)	Discussion on continuity of extraordinary activities	√		
1(5)(vi)	Discussion on related party transactions	√		
1(5)(vii)	Statement of utilization of proceeds from public issue	N/A		No Significant Variance
1(5)(viii)	Explanation for deterioration of financial results	N/A		
1(5)(ix)	Deviation in operating results between quarterly and annual financial statements	N/A		
1(5)(x)	Statement of remuneration to Directors	√		
1(5)(xi)	Fair presentation of Financial statements			The Company has a provident fund(PF) scheme for its employees which has been recognized by the National Board of Revenue (NBR) on 02 July 2019 but no separate books of account for such PF Fund is being maintained and no audit of PF Fund accounts has been made till to date though it is mandatory under section 18 of the Trust Rules of the fund. Only a PF register is being maintained with particulars of each employee. Further , according to section 22 of the Trust Rules of the Fund, if any member leaves his/ her employment voluntarily before completion five years and such services has not been terminated for the reason of his misconduct, he shall be entitled to benefit including employees contribution and interest thereof not 100% but proportionately which is a noncompliance of section 29 of the Bangladesh Labour act 2006. No interest hasbeen provided in this account for unpaid amount of provident Fund balance which may raise further liability as per law.

Contition No.	Title	Compliance Status (Put $\checkmark$ in the appropriate column)		Remarks
		Complied	Not Complied	
1(5)(xii)	Maintaining proper books of account	$\checkmark$		
1(5)(xiii)	Application of appropriate accounting policies	$\checkmark$		
1(5)(xiv)	Follow up IAS/IFRS	$\checkmark$		
1(5)(xv)	Sound internal control designed and implementation thereof	$\checkmark$		
1(5)(xvi)	Protection of minority shareholders interest	$\checkmark$		
1(5)(xvii)	Statement about ability to continue as a going concern	$\checkmark$		
1(5)(xviii)	Explanation of significant deviations and reasons thereof	$\checkmark$		
1(5)(xix)	Statement of key operating and financial data for last 5 years	N/A		
1(5)(xx)	Reasons for non declaration of dividend	$\checkmark$		Dividend has been Declared
1(5)(xxi)	Board's intention to declare interim stock dividend	$\checkmark$		
1(5)(xxii)	Number of Board Meeting held	$\checkmark$		
1(5)(xxiii)(a)	Shareholding by Parent or Subsidiary / Associated companies	$\checkmark$		
1(5)(xxiii)(b)	Shareholding by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance	$\checkmark$		
1(5)(xxiii)(c)	Shareholding by Executives	$\checkmark$		
1(5)(xxiii)(d)	10% or more shareholding	$\checkmark$		
1(5)(xxiv)(a)	Brief resume of the director	$\checkmark$		
1(5)(xxiv)(b)	Nature of expertise	$\checkmark$		
1(5)(xxiv)(c)	Names of companies in which director holds directorship	$\checkmark$		
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements	$\checkmark$		
1(5)(xxv)(b)	Changes in accounting policies and estimates	$\checkmark$		
1(5)(xxv)(c)	Comparative analysis of financial performance for immediate preceding five years	$\checkmark$		
1(5)(xxv)(d)	Compare financial performance and position with peer industry	$\checkmark$		No peer industry is available for comparison
1(5)(xxv)(e)	Financial and economic scenario of the country and the globe	$\checkmark$		



Contition No.	Title	Compliance Status (Put $\checkmark$ in the appropriate column)		Remarks
		Complied	Not Complied	
1(5)(xxv)(f)	Risk and concerns issues related to financial statements and mitigation plan	$\checkmark$		
1(5)(xxv)(g)	Future plan or projectiottn of company's operation, performance and financial position	$\checkmark$		
1(5)(xxvi)	Declaration by CEO and CFO	$\checkmark$		
1(5)(xxvii)	Certificate regarding compliance of conditions	$\checkmark$		
1(6)	Board meetings and record of minutes as per requirement	$\checkmark$		
1(7)(a)	Code of conduct for chairperson, Board members and Chief Executive Officer	$\checkmark$		
1(7)(b)	Posting code of conduct on thé website of the company	$\checkmark$		
2(a)	Composition of the Board of holding company	-	-	N/A
2(b)	Independent director on the Board	-	-	N/A
2(c)	Minutes of the Board meeting of the subsidiary company	-	-	N/A
2(d)	Minutes of the meeting of holding company	-	-	N/A
2(e)	Review of the financial statements of subsidiary company.	-	-	N/A
3(1)(a)	Appointrment of : a) Managing Director (MD), b) Company Secretary (CS), c) Chif Financial Officer (CFO), d) Head of Internal Audit and Compliance (HIAC)	$\checkmark$		
3(1)(b)	Managing Director, Company Secretary, CFO and HIAC shall be different individuals	$\checkmark$		
3(1)(c)	Holding of executive position in any other company by Managing Director, Company Secretary, CFO and HIAC	$\checkmark$		
3(1)(d)	Roles and responsibilities of Company Secretary, CFO and HLAC	$\checkmark$		
3(1)(e)	Removal of Managing Director, Company Secretary, CFO and HIAC and dissemination to the commission	$\checkmark$		
3(2)	Attendance in Board Meetings by Managing Director, Company secretary, CFO and HIAC	$\checkmark$		
3(3)(a)(i)	Untrue/misleading statement	$\checkmark$		
3(3)(a)(ii)	True and fair view of company's affairs	$\checkmark$		

Contition No.	Title	Compliance Status (Put $\checkmark$ in the appropriate column)		Remarks
		Complied	Not Complied	
3(3)(b)	Certification by Managing Director and CFO regarding transaction that entered into by the company are not fraudulent and illegal or in violation of the code of conduct of the Board members.	$\checkmark$		
3(3)(c)	Disclosure of certificate in the Annual Report.	$\checkmark$		
4(i)	Audit Committee	$\checkmark$		
4(ii)	Nomination and Remuneration Committee	$\checkmark$		
5(1)(a)	Audit committee as a sub-committee of the Board	$\checkmark$		
5(1)(b)	Ensuring true and fair view of the financial statements and good monitoring system	$\checkmark$		
5(1)(c)	Duties of the Audit committee shall be in writing	$\checkmark$		
5(2)(a)	Composition of Audit Committee	$\checkmark$		
5(2)(b)	Members of the Audit Committee	$\checkmark$		
5(2)(c)	Financial literacy of Audit Committee members	$\checkmark$		
5(2)(d)	Casual vacancy in the Audit Committee	$\checkmark$		
5(2)(e)	Secretary of the Audit Committee	$\checkmark$		
5(2)(f)	Quorum of Audit Committee	$\checkmark$		
5(3)(a)	Chairman of the Audit Committee	$\checkmark$		
5(3)(b)	Chairman from remaining members in absence of chairman of Audit committee	$\checkmark$		
5(3)(c)	Presence of chairperson of Audit committee in the AGM	$\checkmark$		
5(4)(a)	No. of meetings in a year (4 meetings in a year)	$\checkmark$		
5(4)(b)	Quorum of the Audit Committee	$\checkmark$		
5(5)(a)	Oversee the Financial reporting process	$\checkmark$		
5(5)(b)	Monitor accounting policies and principles	$\checkmark$		
5(5)(c)	Monitor internal control	$\checkmark$		
5(5)(d)	Oversee hiring and performance of external Auditors	$\checkmark$		
5(5)(e)	Meeting with external auditors	$\checkmark$		
5(5)(f)	Review along with management	$\checkmark$		

Contition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
5(5)(g)	Review quarterly and half yearly financial statements	√		
5(5)(h)	Review internal Audit function	√		
5(5)(i)	Review management discussion and analysis	√		
5(5)(j)	Review related party transactions	√		
5(5)(k)	Review management letters by statutory Auditors	√		
5(5)(l)	Oversee the determination of Audit fees	√		
5(5)(m)	Oversee the proceeds of initial public offering	√		
5(6)(a)(i)	Report of the Audit Committee	√		
5(6)(a)(ii)(a)	Report on conflict of interest to the Board of Directors	-		No such conflictions
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect in the internal control system	-		No such incidence
5(6)(a)(ii)(c)	Suspected infringement of laws	-		No such incidence
5(6)(a)(ii)(d)	Reporting any other matter to the Board of Directors	-		No such matter
5(6)(b)	Reporting to the Authorities	-		No such incidence
5(7)	Reporting to the Shareholders and general investor	√		
6(1)(a)	Nomination and Remuneration Committee (NRC)	√		
6(1)(b)	Assist the Board in formulation of nomination criteria of directors and top level executive	√		
6(1)(c)	Terms of reference of NRC	√		
6(2)(a)	Members of NRC	√		
6(2)(b)	Members are non-executive directors	√		
6(2)(c)	Members of NRC shall be appointed by the Board.	√		
6(2)(d)	Board's authority to remove and appoint member of NRC	√		
6(2)(e)	Fill-up vacancy of member of NRC	√		
6(2)(f)	Appoint/co-opt any external expert	-		So far not required
6(2)(g)	Secretary of the NRC	√		
6(2)(h)	Quorum of the NRC	√		
6(2)(i)	No remuneration for advisory services or consultancy	√		

Contition No.	Title	Compliance Status (Put $\checkmark$ in the appropriate column)		Remarks
		Complied	Not Complied	
6(3)(a)	Chairperson of the NRC	$\checkmark$		
6(3)(b)	Chairman from remaining members	$\checkmark$		
6(3)(c)	Attendance of chairperson of NRC in AGM	$\checkmark$		
6(4)(a)	No. of meeting in a year	$\checkmark$		
6(4)(b)	Convening emergency meeting	-		No such emergency arises
6(4)(c)	Quorum of the meeting of NRC	$\checkmark$		
6(4)(d)	Proceedings of NRC meeting	$\checkmark$		
6(5)(a)	NRC shall be accountable to the Board	$\checkmark$		
6(5)(b)(i)(a)	level of composition of remuneration	$\checkmark$		
6(5)(b)(i)(b)	Relationship of remuneration to performance	$\checkmark$		
6(5)(b)(i)(c)	Balancing between fixed and incentive pay	$\checkmark$		
6(5)(b)(ii)	Devising policy on Board's diversity	$\checkmark$		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and top level executives.	$\checkmark$		
6(5)(b)(iv)	Formulating criteria for evaluation of performance of independent directors and the Board	$\checkmark$		
6(5)(b)(v)	Identifying company's needs for appointment of employees and determination their selection, transfer and promotion criteria.	$\checkmark$		
6(5)(b)(vi)	Developing human resources and training	$\checkmark$		
6(5)(c)	Disclosure in annual report the nomination and remuneration policy and evaluation criteria and activities of NRC	$\checkmark$		
7(1)(i)	Appraisal or valuation services			N/A
7(1)(ii)	Financial information systems	$\checkmark$		
7(1)(iii)	Book-keeping or other services	$\checkmark$		
7(1)(iv)	Broker-dealer services	$\checkmark$		
7(1)(v)	Actuarial services			N/A
7(1)(vi)	Internal audit services	$\checkmark$		
7(1)(vii)	Any other service	$\checkmark$		

Contition No.	Title	Compliance Status (Put $\checkmark$ in the appropriate column)		Remarks
		Complied	Not Complied	
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition no. 9( 1 )	$\checkmark$		
7(1)(ix)	Any other service that creates conflict of interest	$\checkmark$		
7(2)	Shareholding of partner or employees of external Audit firms	$\checkmark$		
7(3)	Presence of representative of external auditors in AGM/EGM	$\checkmark$		
8(1)	Official website of the company	$\checkmark$		
8(2)	Keeping website functional from date of listing	$\checkmark$		
8(3)	Detailed disclosures under listing regulation	$\checkmark$		
9(1)	Certificate of compliance regarding Corporate Governance Guidelines	$\checkmark$		
9(2)	Compliance auditor shall be appointed by the shareholders in the AGM			Appointed after AGM
9(3)	Compliance of conditions as per Annexure-C	$\checkmark$		

**Audit Committee as a sub-Committee of Board of Directors**

Mr.M.Mofizur Rahman	(Independent Director)	Chairman
Mr. Mohamed Emran Hossain	(Director)	Member
Ms. Samiha Khan	(Director)	Member
Mr. Md. Monir Hossain	(Company Secretary)	Member

**Members' Attendance in the Audit Committee Meeting During the year 2020-2021.**

Name of Member	Position of the Committee	Total Meeting	Attended
Mr.M. Mofizur Rahman	(Independent Director)	7	7
Mr. Mohamed Emran Hossain	(Director)	7	7
Ms. Samiha Khan	(Director)	7	5
Mr. Md. Monir Hossain	(Company Secretary)	7	7

**Name of the internal Audit Committee as a sub-committee of Board of Directors**

Mr. Mohamed Emran Hossain	(Director)	Chairman
Mr. Saif Mohammad Rizvi	Accounts Manager	Member
Mr. Md. Monir Hossain	(Company Secretary)	Member

**Members' Attendance in the Internal Audit Committee Meeting During the year 2020-2021.**

Name of Director	Total Meeting	Attended
Mr.Mohamed Emran Hossain	7	7
Mr. Saif Mohammad Rizvi	7	7
Mr. Md. Monir Hossain	7	7

**Nomination and Remuneration Committee as a sub Committee of the Board of Directors**

Ms.Samiha Khan	(Director)	Chairman
Mr. Mohamed Emran Hossain	(Director)	Member
Md. Sabur Khan	(Director)	Member
Mr. Md. Monir Hossain	(Company Secretary)	Member

**Members' Attendance in the Nomination and Remuneration Committee Meeting During the year 2020-2021.**

Name of Director	Total Meeting	Attended
Ms. Samiha Khan	7	7
Mr. Mohamed Emran Hossain	7	7
Md. Sabur Khan	7	7
Mr. Md. Monir Hossain	7	7

**Director's Attendance in the Board of Directors Meeting During the year 2020-2021.**

Name of Director	Total Meeting	Attended
Mrs. Shahana Khan	8	8
Mr. Md. Sabur Khan	8	8
Mr. M. Mofizur Rahman	8	7
Mr. Mohamed Emran Hossain	8	8
Ms. Samiha Khan	8	6

**Shareholding position of Directors as on 21-11-2021**

	Shareholding
Mrs. Shahana Khan	1,41,64,080
Mr. Md. Sabur Khan	22,23,245
Mr. M. Mofizur Rahman	0
Mr. Mohamed Emran Hossain	31,46,653
Ms. Samiha Khan	10,35,651

**Shareholding position of top five executives as on 21-11-2021**

Name	Designation	Shareholding
Mr. Abdur Rob	GM, Chief of Operation	Nil
Mr. Jafar Ahmed Patwary	GM, Business Operation	Nil
Mr. Md. Jahir Uddin	GM and chief of Accounts	Nil
Md. Monir Hossain	Company Secretary	Nil
Mr. Monirul Alam	Manager, IDB Br.	Nil

**Chairman, Managing Director, Directors, Company Secretary, CFO, Head of Internal Audit and their spouse and minor children.**

No.	Name	Position	Spouse Name	Minor Children
	Mr. Md. Sabur Khan	Chairman	Mrs. Shahana Khan	N/A
	Mrs. Shahana Khan	Managing Director	Mr. Md. Sabur Khan	N/A
	Ms. Samiha Khan	Director	N/A	N/A
	Mr. Mohamed Emran Hossain	Director	Mrs. Fahmida Emran	Ms. Nowshin Mumtahina Zara
	Mr.M. Mofizur Rahmann	Independent Director		N/A
	Mr. Md. Monir Hossain	Company Secretary	Dr. Mahmuda Akhter	Ms.Neelormi Nirupoma
	Mr. Jahir Uddin	CFO	Mrs. Tahmina Ahmed	N/A

## Daffodil Computers Limited Minutes of the 23rd Annual General Meeting

কোভিড-১৯ এর কারণে এইবারের ২৩তম সাধারণ সভা ডিজিটাল প্লাটফরমে অনুষ্ঠিত হয়। সভার শুরুতে কোম্পানী সেক্রেটারী মো: মনির হোসেন ঝুমে যুক্ত কোম্পানীর পরিচালনা পর্ষদের সম্মানিত সদস্যবৃন্দের সঙ্গে ডিজিটালে যুক্ত সম্মানিত শেয়ারহোল্ডারবৃন্দের সাথে পরিচয় করিয়ে দেন।

ঝুমে যুক্ত ছিলেন:

জনাব শাহানা খান, চেয়ারম্যান, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মো: সবুর খান, ব্যবস্থাপনা পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মো: ইমরান হোসেন, পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব এম মফিজুর রহমান, ব্রিগেডিয়ার জেনারেল, পিএসসি(অব:), ইন্ডিপেন্ডেন্ট পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মো: জহির উদ্দিন, সি.এফ.ও, ড্যাফোডিল কম্পিউটার্স লি:

জনাব সারওয়ার মাহমুদ, অডিটর, মের্সাস শফিক বসাক এন্ড কোম্পানী।

সভার কোরাম হওয়ায় সভা শুরু করে সম্মানিত চেয়ারম্যান মহোদয় ২৩তম বার্ষিক সাধারণ সভায় যুক্ত সকল শেয়ারহোল্ডারগণকে স্বাগত জানান। অনুষ্ঠানের শুরুতে পবিত্র কোরআন থেকে তেলাওয়াত ও তরজমা করার জন্য ড্যাফোডিল কম্পিউটার্স লি: এর সিএফও জনাব জহির উদ্দিনকে আহবান করেন, পবিত্র কোরআন থেকে তেলাওয়াত ও তরজমা শেষ হলে কোম্পানী সেক্রেটারী মো: মনির হোসেন ২৩তম বার্ষিক সাধারণ সভার নোটিশ পাঠ করেন। নোটিশ পাঠ শেষ হলে ব্যবস্থাপনা পরিচালক মহোদয় চেয়ারম্যান মহোদয়ের অনুমতিক্রমে Directors reports উপস্থাপন করেন। তিনি Directors Reports ছাড়াও কোম্পানীর বিভিন্ন কর্মকান্ড সম্পর্কে শেয়ারহোল্ডারগণকে অবহিত করেন।

তিনি শেয়ারহোল্ডারবৃন্দের ভার্চুয়েল মতামতের উপর আলোচনা করতে চাইলে কোম্পানী সচিব অনলাইন থেকে শেয়ারহোল্ডারগণের সকল মতামত এক এক করে পড়ে শোনান এবং ব্যবস্থাপনা পরিচালক মহোদয় তাদের মতামতের জবাব দেন। জবাবে ব্যবস্থাপনা পরিচালক মহোদয় কোভিড-১৯ কারণে Profit কম হওয়াকে দায়ী করে আগামীতে ভাল করার আশা ব্যক্ত করেন।

তারপর Agenda No. 01 :

To receive, consider and adopt the Audited Accounts for the year ended June 30, 2020 along with reports of the Auditors and the Directors.

সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং বলেন ইতিমধ্যে আপনারা Auditors and Directors Report to the Shareholders- mn Audited Accounts ২০১৯-'২০ সম্মেলিত Annual Report পেয়েছেন এবং কোম্পানীর বিভিন্ন কর্মকান্ড সম্পর্কে অবহিত হয়েছেন।

Agenda No.01 এর উপর অন্য কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের ভোটের ভিত্তিতে সিদ্ধান্তটি গৃহীত হয়:

সিদ্ধান্ত : "২০১৯-'২০ অর্থবছরের কোম্পানীর নিরীক্ষিত স্থিতিপত্র, লাভ- লোকসান হিসাব, নিরীক্ষক ও পরিচালকমন্ডলীর প্রতিবেদন সমূহ গৃহীত ও অনুমোদিত।"

Agenda No. 02:

To approve 8% cash Dividend for the year ended June 30, 2020 as recommended by the Board of Directors. কোম্পানীর বোর্ড অব ডিরেক্টরস ২০১৯-'২০ অর্থবছরের জন্য প্রতিটি ১০/- টাকা মূল্যের শেয়ারের বিপরীতে .৮০ পয়সা লভ্যাংশের সুপারিশ করেছে। সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন। Agenda No.02 এর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের ভোটের ভিত্তিতে সিদ্ধান্তটি গৃহীত হয়।

সিদ্ধান্ত : 8% cash Dividend for the year ended June 30, 2020 as recommended by the Board of Directors অনুমোদিত"



Agenda No.03:



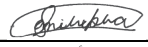

To elect the Directors

এবার তিনি সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য Item under Agenda No. 03 উপস্থাপন করেন। Directors of the company Mrs. Shahana Khan, Director and Mr. Md. Emran Hossain, Director are due to retire by rotation as per Article 90 of the Articles of Association of the Company and being eligible for re-appointment, they have offer themselves for re-election as per Articles 92 of the Articles of Association of the Company.

The Board of Directors' recommended that Mrs. Shahana Khan and Mr. Md. Emran Hossain to be Directors of the company and also board decided that Mrs. Shahana Khan is Managing Director and Mr. Md. Sabur Khan is Chairman of the company's board of directors subject to the approval of shareholders in the 23rd AGM and clearance from BSEC. সম্মানিত শেয়ারহোল্ডারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.03 এর উপর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের ভোটের ভিত্তিতে সিদ্ধান্তটি গৃহীত হয়:

সিদ্ধান্ত : "২০২০-'২১ অর্থবছরের জন্য নিম্নোক্ত পরিচালকগণের পর্ষদ গঠিত হয়।"

নং	নাম	পদবী	স্বাক্ষর
১	জনাব মোঃ সবুর খান	চেয়ারম্যান	
২	জনাব শাহানা খান	ব্যবস্থাপনা পরিচালক	Shahana Khan
৩	জনাব ইমরান হোসেন	পরিচালক	
৪	জনাব সামিয়া খান	পরিচালক	
৫	জনাব এম মফিজুর রহমান	ইন্ডিপেন্ডেন্ট পরিচালক	

Agenda:04:

To appoint Auditors for the year ending June 30, 2021 and fix their remuneration

সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য Item under Agenda No.04 উপস্থাপন করেন। ড্যাফোডিল কম্পিউটার্স লি: ২০১৯-২০ অর্থবছরের জন্য নিয়োজিত Auditor, M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants কোম্পানীর Auditor থেকে Retire করবেন এবং তাঁরা ২০২০-'২১ অর্থ বছরের অডিট কার্যক্রম সম্পন্ন করার যোগ্য নয় বিধায় M/S. Shafiq Basak & Co., Chartered Accountants and M/S. A.Matin & co. is offer to appointment as auditor of the company for the year 2020-2021. The Board of Directors' recommended that M/S. Shafiq Basak & Co., Chartered Accountants may be appointed for the year ended June 2021 subject to the approval of shareholders in the 23rd AGM at such remuneration as will be fixed here.

তাই M/S. Shafiq Basak & Co., Chartered Accountants কে নিয়োগ ও ফি নির্ধারণের বিষয়টি বিবেচনার জন্য সম্মানিত শেয়ারহোল্ডারগণকে আলোচনার জন্য অনুরোধ করেন। প্রথমেই M/S. Shafiq Basak & Co., Chartered Accountants এর পক্ষে জনাব সারওয়ার মাহমুদ তাদের মান ও তাদের সমিতির নির্ধারনকৃত ফি বিবেচনায় নিয়ে ৩২০,০০০ (তিন লাখ বিশ হাজার) টাকা কিংবা কম করে হলেও আগের বছরের সমান নির্ধারণের জন্য অনুরোধ করেন। ব্যবস্থাপনা পরিচালক মহোদয় ২১০,০০০ (দুই লাখ দশ হাজার) টাকা নির্ধারণ করে বলেন, তিনি দেশের এক জন সেরা অডিটর, তাকে আমরা সম্মান করি যেন তিনি আমাদের আগামীতে ভাল ডিবিডেন্ড পেতে সাহায্য করেন।

Agenda No.4 এর উপর আর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের ভোটের ভিত্তিতে সিদ্ধান্তটি গৃহীত হয়:

সিদ্ধান্ত : M/S. Shafiq Basak & Co., Chartered Accountants কে কোম্পানীর বহিঃনিরীক্ষক হিসেবে ২০২০-'২১ অর্থবছরের জন্য ২,১০,০০০/- (দুই লক্ষ দশ হাজার) টাকা ফি নির্ধারণপূর্বক নিয়োগের প্রস্তাব অনুমোদিত ”

পরিশেষে মূল্যবান সময় ব্যয় করে বার্ষিক সাধারণ সভার অংশগ্রহণ এবং মূল্যবান মতামত/সুপারিশ প্রদানের জন্য ভার্চুয়ালি যুক্ত সকল সম্মানিত শেয়ারহোল্ডারগণকে আন্তরিক ধন্যবাদ জানান। বিগত বছরের ন্যায় ভবিষ্যতেও আপনাদের উৎসাহ ও সহযোগিতা প্রত্যাশা করে ড্যাফোডিল কম্পিউটার্স এর উত্তরোত্তর সমৃদ্ধি এবং সকলের দীর্ঘায়ু ও মঙ্গল কামনা করে চেয়ারম্যান মহোদয়ের অনুমতিক্রমে কোম্পানী সচিব ২৩তম বার্ষিক সাধারণ সভার সমাপ্তি ঘোষণা করেন।



মো: মনির হোসেন  
কোম্পানী সেক্রেটারী

## Independent Auditors' Report To The Shareholders of Daffodil Computers Limited

### Report on The Audit of The Consolidated And Separate Financial Statements

#### Opinion

We have audited the accompanying consolidated financial statements of Daffodil Computers Limited and its subsidiaries as well as separate financial statements of Daffodil Computers Limited which comprise the consolidated and the separate statements of financial position as at 30 June 2021, and consolidated and separate statements of profit or loss and other comprehensive income, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial statements of subsidiaries disclosed in Note-41.00 to these consolidated financial statements were audited by other auditors and we have relied on those audited financial statements for the purpose of consolidation.

In our opinion, the accompanying consolidated and the separate financial statements present fairly, in all material respects, the consolidated and the separate financial position of the company as at 30 June 2021, and its consolidated and the separate financial performance and its consolidated and the separate cash flows for year then ended in accordance with International Financial Reporting Standards (IFRSs), as explained in Note-2.01, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (IASs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated and the separate Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the consolidated and the separate financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matters

Without affecting our opinion, we draw attention to the following matter recognized by the

1. The company has provided PF fund for its employees which was approved by the National Board of Revenue (NBR) on 02 July 2019 but no separate books of account for such PF fund is being maintained and no audit of the PF fund accounts has been made till to date though it is mandatory under section 18 of the Trust Rules of the fund. Only a PF register is being maintained with particulars of each employee. Further, according to section 22 of the Trust Rules of the fund, if any member leaves his/her employment voluntarily before completion five years and such services has not been terminated for the reason of his misconduct, he shall be entitled to benefit including employee's contribution and interest thereof not 100% but proportionately which is a noncompliance of section 29 of the Bangladesh Labour Act 2006. No interest has been provided in this account for unpaid amount of provident fund balance which may raise further liability as per law.

3. The company has been maintaining Workers Profit Participation Fund (WPPF) since long, but the company did not properly maintain WPPF account in accordance with Bangladesh Labour Act 2006 as amended till to date, particularly, Section 234, 235, 240, 242 & 248 of the said Act. Moreover, government portion of the fund is yet to be paid. However, some interest payable on undistributed fund on previous balance has been provided in this account.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Those matters were addressed in context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in the context.

Property, Plant and Equipments	
See Note 4.00 to the financial statements	
The key audit matter	How the matter was addressed in our audit
<p>The carrying value of consolidated Property, Plant and Equipments as at 30 June 2021 was BDT. 454,037,253 being written down value (cost less accumulated depreciation) as per IAS 16</p> <p>There are a number of areas where management judgment impacts the carrying value of Property, Plant and Equipments and the related depreciation profiles. These include:</p> <ul style="list-style-type: none"> <li>Determining which costs meet the criteria for capitalization;</li> <li>The estimation of economic useful lives and residual values assigned to property, plant and equipment.</li> </ul> <p>We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and because of its significance to the financial statements.</p>	<p>Our audit procedures to assess the carrying value of Property, Plant and Equipments included the following:</p> <ul style="list-style-type: none"> <li>Assessing the design, implementation and operating effectiveness of key internal controls over the estimation of useful economic lives and residual values;</li> <li>Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation; and</li> <li>Evaluating management's estimation of useful economic lives and residual values by considering our knowledge of the business.</li> <li>A manually maintained fixed assets register is being maintained by the company which was not up-to date.</li> </ul>

<b>Valuation of Inventory</b>	
<b>See Note 8.00 to the financial statements</b>	
<b>The key audit matter</b>	<b>How the matter was addressed in our audit</b>
<p>The Group had inventory of BDT 68,588,569 at 30 June 2021, held and across multiple product lines. Inventories are carried at the lower of cost and net realizable value.</p> <p>The company keep significant stock of Computer and Computer goods and Softwares at its products and services units and stores mostly at its sales points.</p> <p>Inventory valuation and existence was a key audit matter because of store/location that inventory was held and the judgment applied in the valuation of inventory.</p>	<p>We performed a number of audit procedures for inventory valuation and existence. The procedure introduced any others the followings:</p> <ul style="list-style-type: none"> <li>• Evaluated and selected systems and processes for inventory and tested a sample of key controls for establishing volumes and cost;</li> <li>• Tested, on a sample basis, stocks of raw materials to actual prices. Assessed the reasonableness of the product and service costing;</li> <li>• We were supplied with inventory certificate showing the quality &amp; value of the inventory as on 30-6-2021; and</li> <li>• We were to depend on the valuation certificate on the basis of physical inventory carried out by the inventory team formed by the management.</li> </ul>

<b>Revenue Recognition</b>	
<b>See Note-18.00 to the financial statements</b>	
<b>The key audit matter</b>	<b>How the matter was addressed in our audit</b>
<p>At year end of the Company reported total revenue of BDT 481,436,014.</p> <p>The Company has two revenue units that is computer and computer goods sale and sales of software unit. Since the company has complex terms of contracts which require significant management estimation and judgment in determining the timing of revenue recognition and measurement. Revenue is derived from sales of computer and computer goods and agreement with customers contain more than one performance obligation. Hence the management needs to determine the basis for allocating the consideration received between the separate performance obligations based on relative standard selling price. This matter is considered a key audit matter due to the level of judgment required to determine the value and timing of revenue recognition and measurement.</p>	<p>Our audit procedures included, among others, the following:</p> <ul style="list-style-type: none"> <li>• We evaluated the revenue recognition principles applied by the company towards applicable accounting standards;</li> <li>• We evaluated the revenue recognition of different sources of revenue in relation to the terms of the sales and services term;</li> <li>• We tested the timing of the revenue recognition &amp; evaluated the appropriateness of the notes related to the company's revenue;</li> <li>• We critically assessed manual journals posted to revenue to identify unusual or irregular items; and</li> <li>• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.</li> </ul>

### **Reporting on Other Information**

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of consolidated and separate financial statements of the Company in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated and the Separate Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other Legal and Regulatory Requirements**


In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission and other applicable laws and regulations. We, as required by law, further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Company so far as it appeared from our examinations of those books;
- c) The information and explanations required by us have been received and found satisfactory;
- d) The consolidated and the separate statements of financial position, and the statement of profit or loss and other comprehensive income and statement of changes in equity and statement of cash flows of the company dealt with by this report are in agreement with the books of account and returns; and
- e) The expenditure was incurred for the purpose of the Company's business.

The engagement partner on the audit resulting in this independent auditor's report is Sarwar Mahmood FCA.

Dhaka


Dated : 31 October 2021

  
Shafiq Basak & Co.  
Chartered Accountants  
DVC-2111110239AS223998

**DAFFODIL COMPUTERS LIMITED**  
**Consolidated Statement of Financial Position**  
**As at 30 June 2021**


Particulars	Notes	Figures in Taka	
		30 June 2021	30 June 2020
<b>ASSETS</b>			
<b>Non-Current Assets:</b>		<b>510,964,087</b>	<b>516,495,356</b>
Property, plant & Equipment	4.00	454,037,253	459,137,363
Intangible Assets	5.00	53,203,807	54,433,194
Deferred Tax Assets	7.00	3,723,027	2,924,799
<b>Current Assets:</b>		<b>284,807,424</b>	<b>307,015,520</b>
Inventories	8.00	68,588,569	73,082,866
Trade and Others Receivable	9.00	49,087,114	92,012,496
Advances, Deposits and Prepayments	10.00	126,802,190	121,136,859
Cash & Cash Equivalents	11.00	40,329,551	20,783,298
<b>Total Assets</b>		<b>795,771,511</b>	<b>823,510,876</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity:</b>		<b>671,669,938</b>	<b>688,273,699</b>
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.00	170,736,108	187,353,658
<b>Equity attributable to equity holders of the company</b>		<b>669,858,728</b>	<b>686,476,278</b>
Non-Controlling Equity		1,440,000	1,440,000
Non-Controlling Interests		371,211	357,421
<b>Current Liabilities:</b>		<b>124,101,573</b>	<b>135,237,177</b>
Bank Loans, Overdraft and Credit	14.00	49,060,913	81,709,828
Trade and Others Payable	15.00	14,847,227	8,937,880
Liabilities for Expenses	16.00	14,174,231	12,003,399
Provision for Income Tax	17.00	44,194,826	29,965,549
Unclaimed Dividend	18.00	1,824,376	2,620,521
<b>Total Equity &amp; Liabilities</b>		<b>795,771,511</b>	<b>823,510,876</b>
<b>Net Asset Value (NAV) - Consolidated</b>	<b>40 (a) (i)</b>	<b>13.42</b>	<b>13.75</b>

The accounting policies and other notes from 1 to 42.01 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-10-2021 and signed on its behalf by :


  
**Mrs. Shahana Khan**  
Managing Director

  
**Mohamed Emran Hossain**  
Director

  
**Md. Sabur Khan**  
Chairman

  
**Md. Monir Hossain**

Signed in terms of our separate report of even date annexed.

  
**Jahir Uddin**  
Chief Financial Officer

**Place : Dhaka**  
**Dated : 31 October 2021**

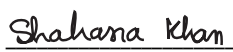
  
**Shafiq Basak & Co.**  
Chartered Accountants  
DVC-2111110239AS223998



**DAFFODIL COMPUTERS LIMITED**  
**Statement of Financial Position**  
**As at 30 June 2021**


Particulars	Notes	Figures in Taka	
		30 June 2021	30 June 2020
<b>ASSETS</b>			
<b>Non-Current Assets:</b>		<b>588,119,811</b>	<b>590,586,284</b>
Property, Plant & Equipment	4.01	122,706,037	124,741,352
Intangible Assets	5.03	53,203,807	54,433,194
Investment in Subsidiaries & others	6.00	408,486,940	408,486,940
Deferred Tax Assets	7.00	3,723,027	2,924,799
<b>Current Assets:</b>		<b>224,149,770</b>	<b>249,896,055</b>
Inventories	8.01	65,045,325	69,786,542
Trade and Other Receivables	9.03	40,206,138	85,704,548
Advances, Deposits and Prepayments	10.11	98,291,312	88,812,282
Cash & Cash Equivalents	11.05	20,606,995	5,592,683
<b>Total Assets</b>		<b>812,269,581</b>	<b>840,482,339</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity:</b>		<b>693,657,392</b>	<b>710,508,921</b>
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.01	194,534,772	211,386,301
<b>Current Liabilities:</b>		<b>118,612,189</b>	<b>129,973,418</b>
Bank Loans, Overdraft and Credit	14.00	49,060,913	81,709,828
Trade and Others Payable	15.01	14,197,043	8,070,985
Liabilities for Expenses	16.01	14,065,398	11,878,644
Provision for Income Tax	17.01	39,464,459	25,693,440
Unclaimed Dividend	18.00	1,824,376	2,620,521
<b>Total Equity &amp; Liabilities</b>		<b>812,269,581</b>	<b>840,482,339</b>
<b>Net Asset Value (NAV)</b>	40 (a) (ii)	<b>13.90</b>	<b>14.24</b>

The accounting policies and other notes from 1.00 to 42.01 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-10-2021 and signed on its behalf by:


  
Mrs. Shahana Khan  
Managing Director

  
Mohamed Emran Hossain  
Director

  
Md. Sabur Khan  
Chairman

  
Md. Monir Hossain  
Company Secretary

Signed in terms of our separate report of even date annexed

  
Jahir Uddin  
Chief Financial Officer

Place : Dhaka  
Dated : 31 October 2021

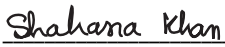
  
Shafiq Basak & Co.  
Chartered Accountants  
DVC-2111110239AS223998

## DAFFODIL COMPUTERS LIMITED

### Consolidated Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2021


Particulars	Notes	Figures in Taka	
		30 June 2021	30 June 2020
A) Revenue	19.00	481,436,014	550,893,570
B) Cost of Goods Sold	20.00	340,351,636	394,008,969
C) Gross Profit (A-B)		<u>141,084,378</u>	<u>156,884,601</u>
D) Operating Expenses			
Administrative Expenses	21.00	98,343,958	106,297,265
Selling & Distribution Expenses	22.00	4,277,223	2,683,985
Total operating expenses		<u>102,621,181</u>	<u>108,981,250</u>
E) Operating Profit (C-D)		<u>38,463,197</u>	<u>47,903,351</u>
F) Non operating income/(expenses)			
Indirect Income	23.00	4,700,691	7,720,711
Financial Expenses	24.00	(2,828,884)	(4,120,229)
Non operating income/(expenses)		<u>1,871,807</u>	<u>3,600,482</u>
G) Net Profit Before WPPF (E+F)		<u>40,335,004</u>	<u>51,503,833</u>
H) Contribution to Worker Profit Participation Fund ( WPPF)		1,981,449	2,618,624
I) Profit Before Tax (G-H)		<u>38,353,555</u>	<u>48,885,210</u>
J) Income Tax Expenses			
Current Income Tax provision	17.00	2,767,987	2,940,131
Deferred Tax Income/(Expenses)	7.00	798,228	468,250
Income Tax Expenses		<u>3,566,215</u>	<u>3,408,382</u>
K) Net Profit After Tax (I-J)		<u>34,787,340</u>	<u>45,476,828</u>
Profit attributable to:			
Equity holders of the company		34,773,550	45,466,685
Non-controlling interests		13,790	10,143
		<u>34,787,340</u>	<u>45,476,828</u>
Basic Earning Per Share (EPS)	25.00	<u>0.70</u>	<u>0.91</u>
Diluted Earning Per Share	25.02	<u>-</u>	<u>-</u>

The accounting policies and other notes from 1.00 to 42.01 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-10-2021 and signed on its behalf by:


  
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Managing Director

  
Mohamed Emran Hossain  
Director


  
Md. Sabur Khan  
Chairman

  
Md. Monir Hossain  
Company Secretary

Signed in terms of our separate report of even date annexed.

  
Jahir Uddin  
Chief Financial Officer


Place : Dhaka  
Dated : 31 October 2021

  
Shafiq Basak & Co.  
Chartered Accountants  
DVC-2111110239AS223998

**DAFFODIL COMPUTERS LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2021**


Particulars	Notes	Figures in Taka	
		30 June 2021	30 June 2020
A. Revenue	19.05	364,453,745	386,827,485
B. Cost of Goods Sold	20.03	280,086,756	294,224,355
C. Gross Profit (A-B)		<u>84,366,989</u>	<u>92,603,130</u>
D. Operating Expenses			
Administrative Expenses	21.01	40,917,462	39,629,785
Selling & Distribution Expenses	22.01	3,810,755	1,826,036
Total operating expenses		<u>44,728,217</u>	<u>41,455,821</u>
E. Operating Profit (C-D)		<u>39,638,772</u>	<u>51,147,309</u>
F. Non operating income/(expenses)			
Indirect Income	23.04	2,819,088	5,345,393
Financial Expenses	24.00	(2,828,884)	(4,120,229)
Non operating income/(expenses)		<u>(9,796)</u>	<u>1,225,164</u>
G. Profit Before WPPF (E+F)		<u>39,628,976</u>	<u>52,372,473</u>
H. Contribution to Worker Profit Participation Fund ( WPPF)		1,981,449	2,618,624
I. Profit Before Tax (G-H)		<u>37,647,527</u>	<u>49,753,849</u>
J. Income Tax Expenses			
Current Income Tax provision	17.01	2,309,729	2,234,922
Deferred tax( Income)/Expense	7.00	798,228	468,250
Income Tax Expenses		<u>3,107,957</u>	<u>2,703,173</u>
K. Net Profit After Tax (I-J)		<u>34,539,570</u>	<u>47,050,676</u>
Basic Earning Per Share (EPS)	25.01	<u>0.69</u>	<u>0.94</u>
Diluted Earning Per Share	25.02	<u>-</u>	<u>-</u>

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Chief Financial Officer

Place : Dhaka  
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**DAFFODIL COMPUTERS LIMITED**  
**Consolidated Statement of Changes in Equity**  
**For the year ended 30 June 2021**

Figures in Taka

Particulars	Attributable to owners of the Company			Non Controlling Interest		Total
	Share Capital	Retained Earnings	Total	Share Capital	Retained Earnings	
Balance as on 30 June 2020	499,122,620	187,353,658	686,476,278	1,440,000	357,421	688,273,699
Net Profit after tax during the year	-	34,773,550	34,773,550	-	13,790	34,787,340
Provision for Contingent Liability	-	(11,461,290)	(11,461,290)	-	-	(11,461,290)
Dividend paid	-	(39,929,810)	(39,929,810)	-	-	(39,929,810)
<b>Balance as on 30 June 2021</b>	<b>499,122,620</b>	<b>170,736,108</b>	<b>669,858,728</b>	<b>1,440,000</b>	<b>371,211</b>	<b>671,669,938</b>

For the year ended 30 June 2020

Particulars	Attributable to owners of the Company			Non Controlling Interest		Total
	Share Capital	Retained Earnings	Total	Share Capital	Retained Earnings	
Balance as on 30 June 2019	499,122,620	191,799,235	690,921,855	1,440,000	347,278	692,709,133
Net Profit after tax during the year	-	45,466,685	45,466,685	-	10,143	45,476,828
Dividend paid	-	(49,912,262)	(49,912,262)	-	-	(49,912,262)
<b>Balance as on 30 June 2020</b>	<b>499,122,620</b>	<b>187,353,658</b>	<b>686,476,278</b>	<b>1,440,000</b>	<b>357,421</b>	<b>688,273,699</b>

The accounting policies and other notes from 1.00 to 42.01 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-10-2021 and signed on its behalf by:

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Mrs. Shahana Khan  
Managing Director

*Mohamed Emran Hossain*  
Mohamed Emran Hossain  
Director

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Md. Sabur Khan  
Chairman

*Md. Monir Hossain*  
Md. Monir Hossain  
Company Secretary

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*Jahir Uddin*  
Jahir Uddin  
Chief Financial Officer

Place : Dhaka  
Dated : 31 October 2021

*Shafiq Basak & Co.*  
Shafiq Basak & Co.  
Chartered Accountants  
DVC-2111110239AS223998


**DAFFODIL COMPUTERS LIMITED**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2021**

Particulars	Figures in Taka		
	Share Capital	Retained Earnings	Total
As on 30 June 2020	499,122,620	211,386,301	710,508,921
Net Profit after tax during the year	-	34,539,571	34,539,571
Adjustment in respect of previous year	-	(11,461,290)	(11,461,290)
Dividend Paid	-	(39,929,810)	(39,929,810)
<b>Balance as on 30 June 2021</b>	<b>499,122,620</b>	<b>194,534,772</b>	<b>693,657,392</b>

For the year ended 30 June 2020


Particulars	Figures in Taka		
	Share Capital	Retained Earnings	Total
As on 30 June 2019	499,122,620	214,247,886	713,370,506
Net Profit after tax during the year	-	47,050,676	47,050,676
Dividend Paid	-	(49,912,262)	(49,912,262)
<b>Balance as on 30 June 2020</b>	<b>499,122,620</b>	<b>211,386,301</b>	<b>710,508,921</b>

The accounting policies and other notes from 1.00 to 42.01 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-10-2021 and signed on its behalf by:


  
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**Jahir Uddin**  
Chief Financial Officer

Place : Dhaka  
Dated : 31 October 2021

  
**Shafiq Basak & Co.**  
Chartered Accountants  
DVC-2111110239AS223998

**DAFFODIL COMPUTERS LIMITED**  
**Consolidated Statement of Cash Flows**  
**For the ended 30 June 2021**

Particulars	Notes	Figures in Taka	
		30 June 2021	30 June 2020
<b>A) Cash flow from Operating Activities:</b>			
Cash Received from Customers & Others		529,362,087	556,551,622
Cash Paid to Suppliers, Employees & Others		(425,599,466)	(530,403,443)
<b>Cash generated from Operations:</b>		<b>103,762,621</b>	<b>26,148,179</b>
Interest income from deposit		1,610,093	2,068,671
Financial Expenses		(2,828,884)	(4,120,229)
VAT paid		(285,008)	(831,272)
Income Tax		(20,321,615)	(14,165,100)
<b>Net cash flow from operating activities</b>	<b>42.00</b>	<b>81,937,207</b>	<b>9,100,249</b>
<b>B) Cash flow from Investing Activities:</b>			
Net Purchase of property, plant & equipment		(2,197,168)	(4,356,229)
Work-in-Progress (Customized software development)		(1,475,200)	(5,400,000)
Changes in Advanced Deposits & Prepayments		14,656,284	(9,329,077)
<b>Net cash used in investing activities</b>		<b>10,983,916</b>	<b>(19,085,306)</b>
<b>C) Cash flow from Financing Activities:</b>			
Received of Bank Loan, Overdrafts & Credit		(32,648,915)	64,149,129
Dividend Paid		(40,725,955)	(49,443,880)
<b>Net Cash used in Financing Activities</b>		<b>(73,374,870)</b>	<b>14,705,249</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>19,546,253</b>	<b>4,720,192</b>
Cash & Cash Equivalents at Opening		20,783,298	16,063,106
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>11.00</b>	<b>40,329,551</b>	<b>20,783,298</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>40 (c) (i)</b>	<b>1.64</b>	<b>0.18</b>

The accounting policies and other notes from 1.00 to 42.01 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-10-2021 and signed on its behalf by:

Shahana Khan  
Mrs. Shahana Khan  
Managing Director

Mohamed Emran Hossain  
Mohamed Emran Hossain  
Director

Md. Sabur Khan  
Md. Sabur Khan  
Chairman

Md. Monir Hossain  
Md. Monir Hossain  
Company Secretary

Signed in terms of our separate report of even date annexed.

Jahir Uddin  
Jahir Uddin  
Chief Financial Officer

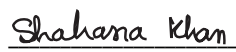
Place : Dhaka  
Dated : 08 November, 2020

Shafiq Basak & Co.  
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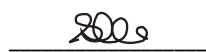
**DAFFODIL COMPUTERS LIMITED**  
**Statement of Cash Flows**  
**For the year ended 30 June 2021**


Particulars	Figures in Taka	
	30 June 2021	30 June 2020
<b>A) Cash flow from Operating Activities:</b>		
Cash Received from Customers & Others	412,741,508	389,635,294
Cash Paid to Suppliers, Employees & Others	(308,991,139)	(367,405,808)
<b>Cash generated from Operations:</b>	<b>103,750,369</b>	<b>22,229,486</b>
Interest Income from Deposit	29,735	33,007
Financial Expenses	(2,828,884)	(4,120,229)
VAT Paid	(160,808)	(407,728)
Income Tax	(20,160,407)	(13,963,745)
<b>Net cash flow from operating activities</b>	<b>42.01 80,630,005</b>	<b>3,770,791</b>
<b>B) Cash flow from Investing Activities:</b>		
Net Purchase of property, plant & equipment	(1,447,000)	(2,978,289)
Work-in-Progress (Customized software development)	(1,475,200)	(5,400,000)
Changes in Advanced Deposits & Prepayments	10,681,377	(8,355,122)
<b>Net cash used in investing activities</b>	<b>7,759,177</b>	<b>(16,733,411)</b>
<b>C) Cash flow from Financing Activities:</b>		
Bank Loan, Overdrafts & Credit	(32,648,915)	64,149,129
Dividend Paid	(40,725,955)	(49,443,880)
<b>Net Cash used in Financing Activities</b>	<b>(73,374,870)</b>	<b>14,705,249</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>15,014,312</b>	<b>1,742,629</b>
Cash & Cash Equivalents at Opening	5,592,683	3,850,054
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>11.05 20,606,995</b>	<b>5,592,683</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>40 (c) (ii) 1.62</b>	<b>0.08</b>

The accounting policies and other notes from 1.00 to 42.01 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-10-2021 and signed on its behalf by:


  
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Managing Director

  
**Mohamed Emran Hossain**  
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**Md. Sabur Khan**  
Chairman

  
**Md. Monir Hossain**  
Company Secretary

Signed in terms of our separate report of even date annexed.

  
**Jahir Uddin**  
Chief Financial Officer

**Place : Dhaka**  
**Dated : 08 November, 2020**

  
**Shafiq Basak & Co.**  
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DVC-2111110239AS223998

## **DAFFODIL COMPUTERS LIMITED**

### **Notes to the Financial Statement**

### **For the ended 30 June 2021**

#### **1.00 REPORTING ENTITY**

##### **1.01 Legal form of Company**

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

##### **1.02 Address of the Registered and Corporate Office**

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka – 1215.

##### **1.03 Nature of Business Activities**

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipment's, training aids, communication equipment's, audio visual equipment's and all other allied items.

##### **1.04 Number of Employees**

The numbers of employees at year-end were 172 (One hundred Seventy two only) persons.

#### **2.00 BASIS OF PREPARATION**

##### **2.01 Statement of Compliance**

These consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs), and The Companies Act 1994 and Securities & Exchange Rules 1987. The title and format of these financial statements follow the requirements of IFRS which are to some extent different from those prescribed by the Companies Act. However, such differences are not material and management views IFRS titles and format give better presentation to the shareholders.

##### **2.02 Compliance Report on International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS)**

Name of the IAS	IAS No	Status
Presentation of Financial Statements	1	Complied
Inventories	2	Complied
Statement of Cash Flows	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government	20	N/A
The effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Accounting and Reporting by Retirement Benefit Plans	26	N/A



Investments in Associates	28	N/A
Earnings per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	Complied
Agriculture	41	N/A
Name of the IFRS	IFRS No	Status
First- time Adoption of International Financial Reporting Standards	1	Complied
Share-Based Payment	2	N/A
Business Combinations	3	N/A
Non- current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Complied
Operating Segments	8	N/A
Financial Instruments	9	Complied
Consolidated Financial Statements	10	Complied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	N/A
Fair Value Measurement	13	Complied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Complied
Leases	16	Complied
Insurance Contracts	17	N/A

### 2.03 Regulatory Compliances

As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984;
- b) The Income Tax Rules 1984;
- c) The Value Added Tax Act , 2012;
- d) The Value Added Tax Rules 1991;
- e) Bangladesh Securities and Exchange Commission Rules 1987.
- f) Statutory Rules and Orders (SRO)
- g) The Bangladesh Labour Act, 2006

### 2.04 Basis of measurement

These financial statements have been prepared on a going concern basis under the historical cost convention except (Investment in shares) in accordance with International Financial Reporting Standards (IFRSs).

### 2.05 Functional and presentational currency and level of precision

These financial statements are presented in Bangladeshi Taka (BDT) which is the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest integer.

## **2.06 Use of estimates and judgment**

In the preparation of the financial statements management required to make judgments, estimates and assumptions as per IAS 8 : "Accounting Policies, Changes in Accounting Estimates and Errors" that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

## **2.07 Components of the Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements, The Financial Statements comprises:

- a) statement of financial position;
- b) statement of profit or loss and other comprehensive income;
- c) statement of changes in equity;
- d) statement of cash flows; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

## **2.08 Reporting period**

The financial period for preparation of financial statements of the company covers one year from 01 July to 30 June and is followed consistently.

## **2.09 Date of Authorization**

The financial statements were approved by the Board of Directors and authorized for issue on 30-10-2021.

## **2.10 Books of Accounts**

The company maintains its' books of accounts for main business in electronic form through its' own created software. But due to some technical problem, Cash Book, General Ledger and Fixed Assets Register have been maintained manually.

## **2.11 Changes in Accounting Policies for Financial Instruments**

The Company has applied International Accounting Standard 32 Financial Instruments : Presentation and International Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and International Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

## **2.12 Comparative Information and Rearrangement Thereof**

Comparative information has been disclosed in respect of the year ended 30 June 2021 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

## **2.13 General**

Figures for the year ended 30 June 2020 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

## **3.00 SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### **3.01 Application of Standards**

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

### 3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

### 3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation on Property, Plant & Equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. No depreciation is charged on Land & Leasehold Property. Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income.

#### Depreciation

Depreciation is charged on addition to fixed assets from the date when the assets are available for use. Depreciation on disposals of fixed assets, ceases at the earlier of the date that the assets are disposed. Depreciation has been charged at varying rates from 10% to 15% for all assets.

Particulars	Depreciation Rates	
	30-Jun-21	30-Jun-20
Building	15%	15%
Generator	15%	15%
Furniture & Fixture	10%	10%
Air cooling System	15%	15%
Computer Set up in Office	15%	15%
Office Equipment	15%	15%
Vehicles	15%	15%
Telephone & PABX	15%	15%
Office Decoration	10%	10%
Video Overhead Projector	15%	15%
Water purifying Machine	15%	15%
Stabilizer Making Plant	10%	10%
Daffodil PC Assembling Plant	10%	10%
Sales Centre Establishment	10%	10%
Call Centre	10%	10%
Library	15%	15%
Campus Decoration	10%	10%
Lab Equipment	15%	15%

### 3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

### 3.05 Advance, deposit and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to statement of profit or loss and other comprehensive income.

### 3.06 Financial Instruments

#### Financial Assets

##### Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

##### Accounts Receivable

Accounts receivables are recognized and stated at original invoiced amounts and carried at anticipated realizable values. Bad debts are write off when it is established that they are irrecoverable.

### 3.07 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

### 3.08 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

### 3.09 Taxation

Income tax expenses comprise current and deferred taxes. Income taxes are recognized in statement of profit or loss and other comprehensive income except to the extent that relates to items recognized directly in equity or in other comprehensive income. The Company is a publicly traded Company. As per the Income Tax Ordinance, 1984, provision for Tax has been made at the existing rate of 25% in respect of business income.

#### Current Tax

Provision for current income tax has been made as per prescribed rate in the Finance Act, 2020 on the accounting profit made by the company after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS-12: "Income Taxes". Details calculation of provision for taxation for Income Tax is shown in note-17.01

#### Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of comprehensive income as per IAS-12: "Income Taxes".

### 3.10 Revenue Recognition

In accordance with the provisions of the IFRS-15: "Revenue from Contracts with Customers"; revenue from contracts with customers represents the amount that reflects the considerations to which entity expects to be entitled in exchange for goods supplied and service provided to customers during the year. Revenue from contracts with customers is recognized in the statement of profit or loss and other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied. Performance obligation is satisfied at a point in time when customer obtains the control of goods and services. Revenue has been recognized at the time of invoice made for the services rendered by the company.

#### **Interest income**

The interest income is recognized on accrual basis as agreed terms and conditions with the banks.

#### **Dividend income on shares**

Dividend income on shares is recognized when the shareholders' right to receive payment is established which is usually when dividend is declared and ascertained.

#### **Non operating income**

Non operating income are recognized at the time of receive of money from other purpose than the normal course of business of the Company.

### **3.11 Leases**

Lease rentals against assets acquisition have been expensed as they were incurred.

### **3.12 Earnings per share**

#### **a) Basic Earnings per Share (BEPS)**

The Company calculates Earnings Per Share (EPS) in accordance with IAS -33 "Earnings Per Share". which has been shown on the face of the statement of comprehensive income. This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

#### **b) Weighted average Number of shares outstanding during the year**

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

### **3.13 Additional information on Financial Statements**

#### **a) Responsibility for Preparation and Presentation of Financial Statements**

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC)

#### **b) Compliance with Local Laws**

The financial statements have been prepared in compliance with requirements of the Companies Act 1994, the Securities and Exchange Rule 1987 and other relevant local laws and rules.

#### **c) Compliance with International Financial Reporting Standards (IFRSs)**

The financial statements have been prepared in compliance with requirements of IFRSs adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

#### **b) Risk and Uncertainties for use of estimates in preparation of financial Statements**

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

### **3.14 Events after the reporting period**

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

### **3.15 Contribution to Workers' Profit Participation and Welfare Fund**

This represents 5% of net profit before tax contributed by the company as per provisions of the Bangladesh Labor (Amendment) Act 2006 which was amended in 2013 and is payable to workers as defined in the said law.

### **3.16 Provisions, Contingent Liabilities and Contingent Assets (IAS 37)**

#### **Provisions**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

#### **Contingent liability**

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

There are certain pending tax claims made against the Company, which will be settled through the legal process in due course. These are being vigorously defended by the company. The management has not considered it necessary at the reporting date to make provisions in the financial statements in respect of any of these claims.

### **3.17 Impairment of Assets (IAS-36)**

No facts and circumstances indicate that the company's assets may be impaired. Hence, no evaluation of recoverability of assets was performed.

### **3.18 Borrowing Costs (IAS-23)**

Interest on loan is charged as revenue expenses.

### **3.19 Employee Benefits (IAS-19)**

The Company provides short term employee benefits to its eligible employees in the form of incentive which charged as revenue expenditure in the period to which the incentive relates.

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>4.00</b>	<b>CONSOLIDATED PROPERTY, PLANT &amp; EQUIPMENT (At cost less depreciation)</b>			
	<b>A. Cost</b>			
	<b>Opening Balance</b>		<b>617,994,640</b>	<b>613,638,411</b>
	Daffodil Computers Limited		214,567,142	211,588,853
	Dolphin Computers Limited		12,253,699	12,253,699
	Daffodil International School		369,486,452	368,117,192
	Skill Jobs		21,687,347	21,678,667
	<b>Addition During the year</b>		<b>2,497,168</b>	<b>4,356,229</b>
	Daffodil Computers Limited		1,747,000	2,978,289
	Dolphin Computers Limited		-	-
	Daffodil International School		740,168	1,369,260
	Skill Jobs		10,000	8,680
			<b>620,491,808</b>	<b>617,994,640</b>
	<b>Less - Sales During the year</b>		<b>300,000</b>	<b>-</b>
	Daffodil Computers Limited		300,000	-
	Dolphin Computers Limited		-	-
	Daffodil International School		-	-
	Skill Jobs		-	-
	<b>Total Cost (A)</b>		<b>620,191,808</b>	<b>617,994,640</b>
	<b>B. Accumulated Depreciation</b>			
	<b>Opening balance</b>		<b>158,857,277</b>	<b>151,019,160</b>
	Daffodil Computers Limited		89,825,791	86,229,558
	Dolphin Computers Limited		8,076,120	7,578,473
	Daffodil International School		45,407,206	42,500,568
	Skill Jobs		15,548,158	14,710,559
	<b>Charged for the year</b>		<b>7,297,279</b>	<b>7,838,117</b>
	Daffodil Computers Limited		3,482,314	3,596,233
	Dolphin Computers Limited		443,363	497,647
	Daffodil International School		2,637,497	2,906,638
	Skill Jobs		734,105	837,599
	<b>Total Depreciation (B)</b>		<b>166,154,555</b>	<b>158,857,277</b>
	<b>Written down value (A-B)</b>		<b>454,037,253</b>	<b>459,137,363</b>
	Daffodil Computers Limited		122,706,037	124,741,351
	Dolphin Computers Limited		3,734,216	4,177,579
	Daffodil International School		322,181,916	324,079,245
	Skill Jobs		5,415,084	6,139,189
	Details of Property, Plant & Equipment have been shown in <b>Annexure-A</b>			
<b>4.01</b>	<b>PROPERTY, PLANT &amp; EQUIPMENT (At cost less depreciation)</b>			
	<b>A. Cost</b>			
	Opening Balance		214,567,142	211,588,853
	Addition during the year		1,747,000	2,978,289
			<b>216,314,142</b>	<b>214,567,142</b>
	Less: Adjustment during the year		1,792,700	-
			<b>214,521,442</b>	<b>214,567,142</b>
	<b>B. Accumulated Depreciation</b>			
	Opening Balance		89,825,790	86,229,558
	Add: Charged during the year		3,482,314	3,596,233
			<b>93,308,105</b>	<b>89,825,790</b>
	Less: Adjustment during the year		1,492,700	-
			<b>91,815,405</b>	<b>89,825,790</b>
	<b>Written down value (A-B)</b>		<b>122,706,037</b>	<b>124,741,352</b>
	Details of Property, Plant & Equipment have been shown in <b>Annexure-B</b>			

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>5.00</b>	<b>CONSOLIDATED INTANGIBLE ASSETS</b>			
	Customized Software Development	5.01	51,387,141	46,041,728
	Work-in-progress(Customized Software Dev.)	5.02	1,816,666	8,391,466
	<b>Total</b>		<b>53,203,807</b>	<b>54,433,194</b>

**5.01 Customized Software Development**

Opening Balance		46,041,728	48,464,976
Add: Development cost during this year		8,050,000	-
		<b>54,091,728</b>	48,464,976
Less: Amortization @ 5%		2,704,586	2,423,249
<b>Total</b>		<b>51,387,141</b>	<b>46,041,728</b>

This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.

**5.02 Work-in-progress(Customized Software Dev.)**

Opening Balance		8,391,466	2,991,466
Add : Incurred during the year		1,475,200	5,400,000
		<b>9,866,666</b>	<b>8,391,466</b>
Less : Transferred to software Development		8,050,000	-
<b>Total</b>		<b>1,816,666</b>	<b>8,391,466</b>

This represents cost allocated to Software which are under progress of development.

**5.03 INTANGIBLE ASSETS**

Customized Software Development	5.03.01	51,387,141	46,041,728
Work-in-progress(Customized Software Dev.)	5.03.02	1,816,666	8,391,466
<b>Total</b>		<b>53,203,807</b>	<b>54,433,194</b>

**5.03.1 Customized Software Development**

Opening Balance		46,041,728	48,464,976
Add: Development cost during this year		8,050,000	-
		<b>54,091,728</b>	<b>48,464,976</b>
Less: Amortization @ 5%		2,704,586	2,423,249
<b>Total</b>		<b>51,387,141</b>	<b>46,041,728</b>

This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis which is being amortized @ 5% p.a.

**5.03.2 Work-in-progress(Customized Software Dev.)**

Opening Balance		8,391,466	2,991,466
Add : Incurred during the year		1,475,200	5,400,000
		<b>9,866,666</b>	<b>8,391,466</b>
Less : Transferred to software Development		8,050,000	-
<b>Total</b>		<b>1,816,666</b>	<b>8,391,466</b>

This represents cost allocated to Software which are under progress of development.



Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>6.00</b>	<b>INVESTMENT IN SUBSIDIARY AND OTHERS</b>			
	Dolphin Computers Ltd. (Subsidiary)		12,960,000	12,960,000
	Skill Jobs (Subsidiary)		21,709,782	21,709,782
	Daffodil International school (DIS)		373,817,158	373,817,158
	<b>Total</b>		<b>408,486,940</b>	<b>408,486,940</b>
	This represent the amount investment in subsidiaries and Others.			
<b>7.00</b>	<b>DEFERRED TAX ASSETS/(LIABILITY)</b>			
	Opening balance- Deferred Tax assets/(liabilities)		2,924,799	3,393,049
	Deferred tax (income)/expenses		798,228	(468,250)
	<b>Deferred Tax assets/(liabilities)</b>		<b>3,723,027</b>	<b>2,924,799</b>
	<b>Deferred Tax assets/(liabilities)</b>			
	<b>i) Fixed Assets:</b>			
	Tax base		137,598,145	136,440,545
	Carrying amount		122,706,037	124,741,351
	<b>Taxable temporary difference</b>		<b>14,892,108</b>	<b>11,699,194</b>
	<b>ii) Tax rate</b>		<b>25%</b>	<b>25%</b>
	iii) Deferred tax assets/(liabilities) (i x ii)		3,723,027	2,924,799
	Less: Opening Balance		2,924,799	3,393,049
	Add/Less: Adjustment made during the year		-	-
	<b>Deferred tax( income)/expenses</b>		<b>798,228</b>	<b>468,250</b>
<b>8.00</b>	<b>CONSOLIDATED INVENTORIES</b>			
	Daffodil Computers Limited		65,045,325	69,786,542
	Dolphin Computers Limited		3,543,244	3,296,324
	<b>Total</b>		<b>68,588,569</b>	<b>73,082,866</b>
	<b>This represents as under :</b>			
	Computers-Finished/DELL Laptop		5,680,900	5,087,215
	Computer-Daffodil PC		14,844,695	19,413,283
	Printers		2,763,040	2,690,936
	Monitor		1,633,126	1,642,173
	Hardware		8,314,351	8,696,907
	Accessories		18,898,117	18,402,804
	UPS		1,548,151	1,545,762
	Stabilizer		25,451	20,584
	Software		9,979,760	11,156,055
	Smart Card		4,900,980	4,427,146
	<b>Total</b>		<b>68,588,569</b>	<b>73,082,866</b>
<b>8.01</b>	<b>INVENTORIES</b>			
	Computers-Finished/DELL Laptop		4,742,688	4,231,779
	Computer-Daffodil PC		14,042,563	18,637,860
	Printers		2,564,762	2,490,082
	Monitor		1,353,472	1,365,753
	Hardware		7,905,586	8,294,563
	Accessories		18,435,769	17,956,432
	UPS		1,422,527	1,470,162
	Stabilizer		22,651	17,784
	Software		9,654,328	10,894,980
	Smart Card		4,900,980	4,427,146
	<b>Total</b>		<b>65,045,325</b>	<b>69,786,542</b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>9.00</b>	<b>CONSOLIDATED TRADE AND OTHER RECEIVABLES</b>			
	<b>Consolidated Trade Receivable</b>	<b>9.01</b>	<b>48,845,511</b>	<b>90,516,671</b>
	Daffodil Computers Limited		39,964,535	84,208,723
	Dolphin Computers Limited		2,149,142	2,257,134
	Daffodil International School		3,914,536	1,044,514
	Skill Jobs		2,817,298	3,006,300
	Other Receivable	<b>9.02</b>	241,603	1,495,825
	<b>Total</b>		<b>49,087,114</b>	<b>92,012,496</b>
	This is unsecured but considered good.			
<b>9.01</b>	<b>Trade Receivables</b>			
	Opening balance		90,516,671	89,503,040
	Add: Addition during the year		196,357,826	262,255,684
			<b>286,874,497</b>	<b>351,758,724</b>
	Less: Realized during the year		238,028,986	261,242,053
	<b>Closing Balance</b>		<b>48,845,511</b>	<b>90,516,671</b>
<b>9.02</b>	<b>Other Receivables</b>			
	Opening balance		1,495,825	1,548,950
	Add: Addition during the year		167,003	1,446,875
			<b>1,662,828</b>	<b>2,995,825</b>
	Less: Realized during the year		1,421,225	1,500,000
	<b>Closing balance</b>		<b>241,603</b>	<b>1,495,825</b>
	This is unsecured but considered good.			
<b>9.03</b>	<b>TRADE AND OTHER RECEIVABLES</b>			
	Trade Receivable	<b>9.03.1</b>	39,964,535	84,208,723
	Other Receivable	<b>9.03.2</b>	241,603	1,495,825
	<b>Total</b>		<b>40,206,138</b>	<b>85,704,548</b>
	This is unsecured but considered good.			
<b>9.03.1</b>	<b>Trade Receivables</b>			
	Opening balance		84,208,723	80,651,496
	Add: Addition during the year		165,432,422	208,765,434
			<b>249,641,145</b>	<b>289,416,930</b>
	Less: Realized during the year		209,676,610	205,208,207
	<b>Closing Balance</b>		<b>39,964,535</b>	<b>84,208,723</b>
<b>9.03.2</b>	<b>Other Receivables</b>			
	Opening balance		1,495,825	1,548,950
	Add: Addition during the year		167,003	1,446,875
			<b>1,662,828</b>	<b>2,995,825</b>
	Less: Realized during the year		1,421,225	1,500,000
	<b>Closing balance</b>		<b>241,603</b>	<b>1,495,825</b>
	This is unsecured but considered good.			

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>10.00</b>	<b>CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS</b>			
	<b>A. Advances</b>		<b>124,374,768</b>	<b>118,452,306</b>
	Income Tax	10.01	60,601,071	40,279,456
	Local Purchase	10.02	3,284,400	13,019,789
	Office Rent	10.03	19,046,020	24,046,020
	Salaries	10.04	5,432,556	3,689,566
	Advance against Development works	10.05	9,362,278	10,636,796
	Advance against Projects Expenses	10.06	25,695,899	25,652,224
	Advance against C & F Expenses		952,544	1,128,455
	<b>B. Deposits</b>		<b>2,427,422</b>	<b>2,684,553</b>
	Security Deposit	10.07	708,470	758,783
	Earnest Money	10.08	466,770	466,770
	Bank Guarantee Margin	10.09	1,152,182	798,000
	L/C Margin	10.10	100,000	661,000
	<b>Total (A+B)</b>		<b>126,802,190</b>	<b>121,136,859</b>
	This is unsecured but considered good.			
<b>10.01</b>	<b>Advance Income Tax</b>			
	Opening balance		40,279,456	26,114,356
	<b>Deducted During the year</b>		<b>20,230,943</b>	<b>13,665,100</b>
	Deducted by clients.		2,054,709	2,122,203
	Deducted by customs authority		18,011,797	11,337,822
	Deducted by Bank a/c		164,437	205,075
	AIT paid in Cash		90,672	500,000
	Adjustment made during the year		-	-
	<b>Closing Balance</b>		<b>60,601,071</b>	<b>40,279,456</b>
<b>10.02</b>	<b>Advance against Local Purchase</b>			
	Daffodil Computers Limited		25,000	12,060,000
	Dolphin Computers Limited		3,120,702	159,789
	Daffodil International School		137,498	800,000
	Skill Jobs		1,200	-
	<b>Total</b>		<b>3,284,400</b>	<b>13,019,789</b>
<b>10.03</b>	<b>Advance against Office Rent</b>			
	IDB Branch Office Rent		1,744,200	1,744,200
	DIPTI		800,000	800,000
	Dolphin Computers Limited		3,530,580	3,530,580
	Daffodil International School		12,400,000	17,400,000
	Skill Jobs		571,240	571,240
	<b>Total</b>		<b>19,046,020</b>	<b>24,046,020</b>
<b>10.04</b>	<b>Advance against Salaries</b>			
	Daffodil Computers Limited		3,424,056	1,681,066
	Dolphin Computers Limited		1,754,500	1,754,500
	Daffodil International School		201,500	201,500
	Skill Jobs		52,500	52,500
	<b>Total</b>		<b>5,432,556</b>	<b>3,689,566</b>

This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>10.05</b>	<b>Advance against Development Works</b>			
	Daffodil Computers Limited-KIOSK		3,144,582	3,144,582
	Daffodil International School		3,868,182	3,868,182
	Skill Jobs		2,349,514	3,624,032
	<b>Total</b>		<b>9,362,278</b>	<b>10,636,796</b>
<b>10.06</b>	<b>Advance against Project Expenses</b>			
	BRTA-IS Project		19,831,258	19,831,258
	Smart Card Project		5,698,536	5,698,536
	Apnare.com		122,430	122,430
	BUP Project		43,675	-
	<b>Total</b>		<b>25,695,899</b>	<b>25,652,224</b>
	The Company field a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.			
<b>10.07</b>	<b>Security Deposit</b>			
	Opening balance		758,783	629,195
	Add: Addition during the year		710,506	138,566
			<b>1,469,289</b>	<b>767,761</b>
	Less: Matured and collected during the year		760,819	8,978
	<b>Closing balance</b>		<b>708,470</b>	<b>758,783</b>
	This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.			
<b>10.08</b>	<b>Earnest Money</b>			
	Opening balance		466,770	456,770
	Add: Addition during the year		100,000	15,000
			<b>566,770</b>	<b>471,770</b>
	Less: Withdrawal during the year		100,000	5,000
	<b>Closing balance</b>		<b>466,770</b>	<b>466,770</b>
	This amount represents the money that is required at the time of bidding tenders.			
<b>10.09</b>	<b>Bank Guarantee Margin</b>			
	Bangladesh Road Transport Authority		798,000	798,000
	Commissioner of custom, ICD, Komlapur, Dhaka		354,182	-
			<b>1,152,182</b>	<b>798,000</b>
	This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.			
<b>10.10</b>	<b>L/C Margin</b>			
	L/C No. DN-021019020009		-	661,000
	L/C No. DN-088921010179		100,000	-
	<b>Total</b>		<b>100,000</b>	<b>661,000</b>
	This represents that portion of imports for which L/C has been opened.			

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>10.11</b>	<b>ADVANCES, DEPOSITS AND PREPAYMENTS</b>			
	<b>A) Advances</b>		<b>95,863,890</b>	<b>86,127,729</b>
	Income Tax	10.11.1	60,077,609	39,917,202
	Local Purchase	10.11.2	25,000	12,060,000
	Office Rent	10.11.3	2,544,200	2,544,200
	Salaries	10.11.4	3,424,056	1,681,066
	Advance Against Development Works	10.11.5	3,144,582	3,144,582
	Advance Against Projects Expenses	10.11.6	25,695,899	25,652,224
	Advance Against C & F Expenses		952,544	1,128,455
	<b>B) Deposits</b>		<b>2,427,422</b>	<b>2,684,553</b>
	Security Deposit	10.11.7	708,470	758,783
	Earnest Money	10.11.8	466,770	466,770
	Bank Guarantee Margin	10.11.9	1,152,182	798,000
	L/C Margin	10.11.10	100,000	661,000
	<b>Total (A+B)</b>		<b>98,291,312</b>	<b>88,812,282</b>
	This is unsecured but considered good.			
<b>10.11.1</b>	<b>Advance Income Tax</b>			
	Opening balance		39,917,202	25,953,457
	<b>Addition during the year:</b>		<b>20,069,735</b>	<b>13,463,745</b>
	Deducted by clients.		2,054,709	2,122,203
	Deducted by Customs Authority		18,011,797	11,337,822
	Deducted by Bank A/c		3,229	3,720
	AIT paid in Cash		90,672	500,000
	Less: Adjustment made during the year		-	-
	<b>Closing Balance</b>		<b>60,077,609</b>	<b>39,917,202</b>
<b>10.11.2</b>	<b>Advance against Local Purchase</b>			
	<b>Name of Vendors :</b>			
	Next Technology		-	4,560,000
	Sys International		25,000	7,500,000
	<b>Total</b>		<b>25,000</b>	<b>12,060,000</b>
<b>10.11.3</b>	<b>Advance against Office Rent</b>			
	IDB Branch Office Rent		1,744,200	1,744,200
	DIPTI		800,000	800,000
	<b>Total</b>		<b>2,544,200</b>	<b>2,544,200</b>
<b>10.11.4</b>	<b>Advance against Salaries</b>		<b>3,424,056</b>	<b>1,681,066</b>
	This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.			
<b>10.11.5</b>	<b>Advance against Development Works</b>			
	KIOSK		3,144,582	3,144,582
	<b>Total</b>		<b>3,144,582</b>	<b>3,144,582</b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>10.11.6 Advance against Project Expenses</b>				
	BRTA-IS Project		19,831,258	19,831,258
	Smart Card Project		5,698,536	5,698,536
	Apnare.com		122,430	122,430
	BUP Project		43,675	-
	<b>Total</b>		<b>25,695,899</b>	<b>25,652,224</b>
The Company filed a case to Honorable High Court Division against chairman, BRTA to realize the project				
<b>10.11.7 Security Deposit</b>				
	Opening balance		758,783	629,195
	Add: Addition during the year		710,506	138,566
			<b>1,469,289</b>	<b>767,761</b>
	Less: Matured and collected during the year		760,819	8,978
	<b>Closing balance</b>		<b>708,470</b>	<b>758,783</b>
This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.				
<b>10.11.8 Earnest Money</b>				
	Opening balance		466,770	456,770
	Add: Addition during the year		100,000	15,000
			<b>566,770</b>	<b>471,770</b>
	Less: Withdrawal during the year		100,000	5,000
	<b>Closing balance</b>		<b>466,770</b>	<b>466,770</b>
This amount represents the money that is required at the time of bidding tenders.				
<b>10.11.9 Bank Guarantee Margin</b>				
	Bangladesh Road Transport Authority		798,000	798,000
	Commissioner of custom, ICD, Komlapur, Dhaka		354,182	-
	<b>Total</b>		<b>1,152,182</b>	<b>798,000</b>
This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.				
<b>10.11.10 L/C Margin</b>				
	L/C No. DN-021019020009		-	661,000
	L/C No. DN-088921010179		100,000	-
	<b>Total</b>		<b>100,000</b>	<b>661,000</b>

This represents that portion of imports for which L/C has been opened.

### 10.12 Related Party Transactions- Disclosures Under BAS 24 " Related Party Disclosures"

No amount was due by the Directors ( including Chairman & Managing Director ), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of IAS 24" Related party Disclosures" Details are given below :

Name of Company	Opening	Addition	Adjustment	Closing
Daffodil International University	1,147,428	20,008,951	20,788,667	367,712
Daffodil Software Ltd. (DSL)	55,825	69,175	-	125,000
Daffodil Institute of IT (DIIT)	4,519,240		4,342,400	176,840
Daffodil Online Ltd.	831,270	10,300	-	841,570
Daffodil International Academy	1,051,450	-	100,000	951,450
Daffodil International College	54,628	-	-	54,628
Daffodil Polytechnic Institute	681,256	499,389	809,614	371,031
Daffodil Family	41,000	350,000	350,000	41,000
DaffodilPc Service Section	249,800	7,500	257,300	-
DIPTI Main Campus	288,400	-	161,901	126,499
DCL Mobile Division	439,831	-	439,831	-
Daffodil Brand Shop	567,711	-	-	567,711
DCL Laptop service Department	83,720	-	83,720	-
E- Travels	73,000	-	-	73,000
E - Media	256,300	-	-	256,300
Admission.ac	394,300	-	157,620	236,680
Apnare.com	169,000	-	-	169,000
Kiosk Project	347,150	-	-	347,150
Daffodil BUP Project	-	6,100	-	6,100

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020

#### 11.00 CONSOLIDATED CASH AND CASH EQUIVALENTS

Cash at Bank	11.01	26,579,435	16,300,007
Cash in Hand	11.02	2,606,172	4,418,046
Cheques in Hand	11.03	5,976	65,245
FDR	11.04	11,137,968	-
<b>Total</b>		<b>40,329,551</b>	<b>20,783,298</b>

#### 11.01 Cash at Bank

##### Name of Bank & Branch

##### Type of A/C

##### a) Daffodil Computers Limited

The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	22,311	1,458,118
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	75,854	-
Mercantile Bank, Dhanmondi Br., Dhaka	C.C - 085	111,794	-
Pubali Bank Ltd.	CD-3825	569,253	308
Pubali Bank Ltd.	SND-321	3,508,014	1,939,435
Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	1,059,766	124,706
Islami Bank BD Limited, Panthapath Br.	CA-57111	590,941	9,631
Uttara Bank Ltd.	CD-4055	97,769	491,405
BRAC Bank Ltd., Asad Gate Br.	CD-9001	133,018	10,395
Dutch Bangla Bank Ltd.	CD-3982	116,742	233,392
Dutch Bangla Bank Ltd.	CD-0416	165,198	67,042
National Bank Ltd.	STD-0356	9,407	45,363
Mercantile Bank Ltd.	CD-0277	164,938	12,111
Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	545,186	515,173
South east bank Ltd	CA-1091	49,248	137,460
National Bank Ltd (DIPTI)	CD-312	2,751	2,556
Bank Asia	CD -0042	3,852,277	86,832
Islami Bank BD Limited, Panthapath Br. (IDB)	CD- 4900	763,062	-
<b>Total (a)</b>		<b>11,837,529</b>	<b>5,133,927</b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
	<b>b) Dolphin Computers Limited</b>			
	Islami Bank Ltd	CD - 83915	2,603,934	2,603,934
	Dutch bangla Bank Ltd	CD - 11482	1,104,448	808,295
	Islami Bank Ltd	CD -04818	361,435	-
	Dutch bangla Bank Ltd	FDR-0012	-	1,168,402
	<b>Total (b)</b>		<b>4,069,817</b>	<b>4,580,631</b>
	<b>c) Daffodil International School</b>			
	Dutch bangla Bank Ltd	CD - 15211	2,328,716	1,805,967
	Dutch bangla Bank Ltd	CD - 00143	488,449	699,990
	Dutch bangla Bank Ltd	CD - 00159	251,368	645,358
	Dutch bangla Bank Ltd	CD - 1009	3,582,314	975,347
	Social Islami Bank Ltd	CD - 4799	449,725	243,028
	Social Islami Bank Ltd	CD - 12484	145,916	176,771
	Dutch bangla Bank Ltd	CD - 17082	171,962	20,002
	<b>Total (c)</b>		<b>7,418,450</b>	<b>4,566,463</b>
	<b>d) Skill Jobs</b>			
	Dutch bangla Bank Ltd	CD - 6087	742,369	631,977
	Mercantile Bank Ltd	CD -8908	2,511,270	333,451
	Al - Arafa Islami Bank Ltd	FDR -18244	-	1,053,558
	<b>Total (d)</b>		<b>3,253,639</b>	<b>2,018,986</b>
	<b>Grand Total (a+b+c+d)</b>		<b>26,579,435</b>	<b>16,300,007</b>
<b>11.02</b>	<b>Cash in Hand</b>			
	<b>Daffodil Computers Limited:</b>			
	H.O. - Main Cash		28,441	3,249
	IDB Bhaban Br.		695,465	60,411
	Banani Br.		29,864	52,610
	Chittagong Br.		5,400	183,174
	Dhanmondi Branch		4,320	94,067
			<b>763,490</b>	<b>393,511</b>
	Dolphin Computers Limited		1,494,114	3,445,339
	Daffodil International School		124,214	245,300
	Skill Jobs		224,354	333,896
	<b>Total</b>		<b>2,606,172</b>	<b>4,418,046</b>
	Balance has been confirmed with book balance and supported by certificate.			
<b>11.03</b>	<b>Cheques in Hand</b>			
	Details of cheque (Credit Cards)		5,976	65,245
	<b>Total</b>		<b>5,976</b>	<b>65,245</b>
	This represents Credit card & cheques received but not deposited within 30-06-2021.			
<b>11.04</b>	<b>FDR</b>			
	Daffodil Computers Limited		8,000,000	-
	Daffodil International School		2,039,379	-
	Skill Jobs		1,098,589	-
	<b>Total</b>		<b>11,137,968</b>	<b>-</b>



Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>11.05</b>	<b>CASH AND CASH EQUIVALENTS</b>			
	Cash at Bank	<b>11.05.1</b>	11,837,529	5,133,927
	Cash in Hand	<b>11.05.2</b>	763,490	393,511
	Cheques in Hand	<b>11.05.3</b>	5,976	65,245
	FDR	<b>11.05.4</b>	8,000,000	-
	<b>Total</b>		<b>20,606,995</b>	<b>5,592,683</b>

**11.05.1 Cash at Bank**

<u>Name of Bank &amp; Branch</u>	<u>Type of A/C.</u>		
The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	22,311	1,458,118
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	75,854	-
Mercantile Bank, Dhanmondi Br., Dhaka	C.C - 085	111,794	-
Pubali Bank Ltd.	CD-3825	569,253	308
Pubali Bank Ltd.	SND-321	3,508,014	1,939,435
Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	1,059,766	124,706
Islami Bank BD Limited, Panthapath Br.	CA-57111	590,941	9,631
Uttara Bank Ltd.	CD-4055	97,769	491,405
BRAC Bank Ltd., Asad Gate Br.	CD-9001	133,018	10,395
Dutch Bangla Bank Ltd.	CD-3982	116,742	233,392
Dutch Bangla Bank Ltd.	CD-0416	165,198	67,042
National Bank Ltd.	STD-0356	9,407	45,363
Mercantile Bank Ltd.	CD-0277	164,938	12,111
Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	545,186	515,173
South east bank Ltd	CA-1091	49,248	137,460
National Bank Ltd (DIPTI)	CD-312	2,751	2,556
Bank Asia	CD -0042	3,852,277	86,832
Islami Bank BD Limited, Panthapath Br. (IDB)	CD- 4900	763,062	-
<b>Total</b>		<b>11,837,529</b>	<b>5,133,927</b>

Cash at bank balances have been confirmed with Bank Statements and Bank Balance Confirmation Certificate and reconciliation statements have been prepared where necessary.

**11.05.2 Cash in Hand**

H.O. - Main Cash	28,441	3,249
IDB Bhaban Br.	695,465	60,411
Banani Br.	29,864	52,610
Chittagong Br.	5,400	183,174
Dhanmondi Branch	4,320	94,067
<b>Total</b>	<b>763,490</b>	<b>393,511</b>

Balance has been confirmed with book balance and supported by certificate.

**11.05.3 Cheques in Hand**

Details of cheque (Credit Cards)	5,976	65,245
	<b>5,976</b>	<b>65,245</b>

This represents Credit card & cheques received but not deposited within 30-06-2021.

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>11.05.4 FDR</b>				
	Opening Balance		-	-
	Add : FDR During the year		8,000,000	-
	Add : Interest received during the year		-	-
			8,000,000	-
	Less :Tax deduction at source		-	-
			8,000,000	-
	Less : Encashed to adjust CC, LTR & Term Loan		-	-
			<b>8,000,000</b>	<b>-</b>
<b>12.00 SHARE CAPITAL</b>				
<b>Authorized</b>				
	200,000,000 Ordinary Shares of Tk. 10.00 each		<b>2,000,000,000</b>	<b>2,000,000,000</b>
<b>Issued, Subscribed and paid up</b>				
	17,500,000 shares of Tk.10 each fully paid up in cash.		175,000,000	175,000,000
	1,750,000 bonus share of Tk.10 each issued in 2006-2007		17,500,000	17,500,000
	1,155,000 bonus share of Tk.10 each issued in 2007-2008		11,550,000	11,550,000
	2,448,600 bonus share of Tk.10 each issued in 2008-2009		24,486,000	24,486,000
	2,285,360 bonus share of Tk. 10 each issued in 2009 - 2010		22,853,600	22,853,600
	22,853,600 Right Issue of Tk. 10 each issued in 2009 -2010		228,536,000	228,536,000
	1,919,702.4 bonus share of Tk. 10 each issued in 2010-2011		19,197,024	19,197,024
			<b>499,122,624</b>	<b>499,122,624</b>
	Less: Adjustment of Fractional Share		(4)	(4)
			<b>499,122,620</b>	<b>499,122,620</b>

During the year fractional share has been adjusted and credited to Retained Earnings. (Note 13.)  
Shareholding position was as follows :

Name of the Shareholders	% of holdings	No. of Shares	30 June 2021	30 June 2020
Promoters	41.34%	20,669,452	206,694,520	2,066,945,200
General Public	58.66%	29,242,810	292,428,100	2,924,281,000
<b>Total</b>	<b>100%</b>	<b>49,912,262</b>	<b>499,122,620</b>	<b>4,991,226,200</b>

This distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below a requirement of the "Listing Regulations of Dhaka & Chittagong Stock Exchange":

Shareholders Range in number of Shares	Number of Holders	% of holdings	Number of Shares	%of Shares
Less than 500 Shares	3,504	74.36%	304,823	0.65
501 to 5,000 Shares	893	18.95%	1,437,940	2.88
5,001 to 10,000 Shares	99	2.10%	766,502	1.53
10,001 to 20,000 Shares	74	1.57%	1,229,412	2.46
20,001 to 30,000 Shares	26	0.55%	719,724	1.44
30,001 to 40,000 Shares	12	0.25%	651,000	1.30
40,001 to 50,000 Shares	21	0.44%	800,198	1.60
50,001 to 100,000 Shares	16	0.33%	1,031,566	2.06
100,001 to 1,000,000 Share	53	1.12%	19,520,523	39.10
Over 1,000,000 Shares	14	0.33%	23,450,574	46.98
<b>Total</b>	<b>4,712</b>	<b>100%</b>	<b>49,912,262</b>	<b>100.00</b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>13.00</b>	<b>CONSOLIDATED RETAINED EARNINGS</b>			
	<b>Opening Balance</b>		<b>187,353,658</b>	<b>191,799,235</b>
	Daffodil Computers Limited		211,386,301	214,247,886
	Dolphin Computers Limited		4,486,076	4,394,788
	Daffodil International School		(21,746,932)	(20,056,732)
	Skill Jobs		(6,771,788)	(6,786,707)
	<b>Add: Addition during the year</b>		<b>34,773,550</b>	<b>45,466,685</b>
	Daffodil Computers Limited		34,539,570	47,050,676
	Dolphin Computers Limited (excluding non controlling int.)		124,096	91,289
	Daffodil International School		104,660	(1,690,199)
	Skill Jobs		5,223	14,919
	<b>Total</b>		<b>222,127,208</b>	<b>237,265,920</b>
	Less: Dividend		39,929,810	49,912,262
	Less: Adjustment in respect of previous year		11,461,290	-
	<b>Closing Balance</b>		<b>170,736,108</b>	<b>187,353,658</b>
	Daffodil Computers Limited		194,534,772	211,386,301
	Dolphin Computers Limited		4,610,173	4,486,076
	Daffodil International School		(21,642,272)	(21,746,932)
	Skill Jobs		(6,766,565)	(6,771,788)
	<b>Profit attributable to:</b>			
	Equity holders of the company		170,736,108	187,353,658
	Non-controlling interests		371,211	357,421
	<b>Total</b>		<b>171,107,319</b>	<b>187,711,079</b>
<b>13.01</b>	<b>RETAINED EARNINGS</b>			
	Opening Balance		211,386,301	214,247,886
	Add: Addition during the year		34,539,570	47,050,676
			<b>245,925,871</b>	<b>261,298,563</b>
	Previous. Year adjustment	<b>13.01.1</b>	<b>(11,461,290)</b>	-
	Dividend Paid		(39,929,810)	(49,912,262)
	<b>Closing Balance</b>		<b>194,534,772</b>	<b>211,386,301</b>
<b>13.01.1</b>	<b>PREVIOUS YEAR ADJUSTMENT</b>			
	This is made up as follows:			
	Short provision of Tax Liability for 2019-2020		11,250,287	-
	Provision for unpaid amount of WPPF		211,003	-
			<b>11,461,290</b>	-
<b>14.00</b>	<b>BANK LOAN, OVERDRAFT AND CASH CREDIT</b>			
	C.C - Pubali Bank Ltd.	<b>14.01</b>	5,493,054	36,294,630
	C.C (Hypo) Mercantile Bank Ltd.	<b>14.02</b>	-	10,778,122
	LTR - Pubali Bank Ltd	<b>14.03</b>	1,315,705	-
	MPI - Islami Bank Ltd.	<b>14.04</b>	36,400,230	34,637,076
	SOD - Bank Asia	<b>14.05</b>	4,691,849	-
	Term loan - Mercantile Bank Ltd	<b>14.06</b>	1,160,075	-
			<b>49,060,913</b>	<b>81,709,828</b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>14.01</b>	<b>C.C - Pubali Bank Ltd.</b>			
	Opening balance		36,294,630	5,296,704
	Add: Received during the year		101,767,047	61,670,501
	Add: Interest during the year		1,703,974	1,837,213
	Less: Paid during the year		134,272,597	32,509,788
	<b>Total</b>		<b>5,493,054</b>	<b>36,294,630</b>
	Details are as under:			
	Limit Amount	: Tk. 40,000,000		
	Purpose	: Import of Materials		
	Security	: 50% Stocks in trade		
	Interest Rate	: 9% per annum		
	Mode of Payment	: From own sources		
	Type of Facility	: CC (Hypo)		
	Validity	: Up-to 31.03.2022		
<b>14.02</b>	<b>CC (Hypo) Mercantile Bank Ltd.</b>			
	Opening balance		10,778,122	3,428,849
	Add: Received during the year		24,684,156	45,015,905
	Add: Interest during the year		237,722	996,506
	Less: Paid during the year		35,700,000	38,663,138
	<b>Total</b>		<b>-</b>	<b>10,778,122</b>
	Details are as under:			
	Limit Amount	: Tk. 40,000,000		
	Purpose	: To meet Working Capital Requirement		
	Security	: 50% Stocks in trade		
	Interest Rate	: 9% per annum		
	Mode of Payment	: From own sources		
	Type of Facility	: CC (Hypo)		
	Validity	: Up-to 31.10.2021		
<b>14.03</b>	<b>LTR - Pubali Bank Ltd.</b>			
	Opening balance		-	5,562,933
	Add: Received during the year		8,808,606	-
	Add: Interest during the year		7,099	115,160
	Less: Paid during the year		7,500,000	5,678,093
	<b>Total</b>		<b>1,315,705</b>	<b>-</b>
	Details are as under:			
	Purpose	: Import of Materials		
	Limit Amount	: Tk. 20,000,000		
	Interest Rate	: 9% per annum		
	Mode of Payment	: From own sources		
	Type of Facility	: Trust Receipt		
	Validity	: 31.03.2022		

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020

**14.04 MPI-Islami Bank**

Opening balance	34,637,076	3,272,213
Add: Received during the year	153,914,451	103,963,909
Add: Interest during the year	778,431	1,171,350
Less: Paid during the year	152,929,728	73,770,396
<b>Total</b>	<b>36,400,230</b>	<b>34,637,076</b>

Details are as under:

Purpose	: Import of Materials
Limit Amount	: Tk. 100,000,000
Interest Rate	: 9% per annum
Mode of Payment	: From own sources
Type of Facility	: Trust Receipt
Validity	: One Year

**14.05 SOD - Bank Asia**

Opening balance	-	-
Add: Received during the year	10,007,266	-
Add: Interest during the year	91,583	-
Less: Paid during the year	5,407,000	-
<b>Total</b>	<b>4,691,849</b>	<b>-</b>

Details are as under:

Purpose	: Import of Materials
Interest Rate	: 7% per annum
Mode of Payment	: From own sources
Type of Facility	: Trust Receipt
Validity	: One Year

**14.06 Term Loan - Mercantile Bank Ltd.**

Opening balance	-	-
Add: Received during the year	1,200,000	-
Add: Interest during the year	10,075	-
Less: Paid during the year	50,000	-
<b>Total</b>	<b>1,160,075</b>	<b>-</b>

Details are as under:

Purpose	: Hire Purchase
Limit Amount	: Tk. 0.12 Crore
Interest Rate	: 9% per annum
Mode of Payment	: From own sources
Type of Facility	: Trust Receipt
Validity	: 27 May 2023

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>15.00</b>	<b>CONSOLIDATED TRADE AND OTHER PAYABLES</b>			
	<b>Opening Balance</b>		<b>8,937,880</b>	<b>9,008,250</b>
	Daffodil Computers Limited		8,070,985	8,189,177
	Dolphin Computers Limited		684,714	472,607
	Daffodil International School		58,226	269,181
	Skill Jobs		123,955	77,285
	<b>Addition During the year</b>		<b>108,208,619</b>	<b>200,821,591</b>
	Daffodil Computers Limited		102,434,209	128,675,486
	Dolphin Computers Limited		4,324,656	69,876,540
	Daffodil International School		575,433	1,224,245
	Skill Jobs		874,321	1,045,320
	<b>Total</b>		<b>117,146,499</b>	<b>209,829,841</b>
	<b>Less: Paid/Adjusted during the year</b>		<b>102,299,272</b>	<b>200,891,961</b>
	Daffodil Computers Limited		96,308,151	128,793,678
	Dolphin Computers Limited		4,562,213	69,664,433
	Daffodil International School		563,476	1,435,200
	Skill Jobs		865,432	998,650
	<b>Closing Balance</b>		<b>14,847,227</b>	<b>8,937,880</b>
	Daffodil Computers Limited		14,197,043	8,070,985
	Dolphin Computers Limited		447,157	684,714
	Daffodil International School		70,183	58,226
	Skill Jobs		132,844	123,955
<b>15.01</b>	<b>TRADE AND OTHER PAYABLES</b>			
	Opening balance		8,070,985	8,189,177
	Add: Addition during the year		102,434,209	128,675,486
			<b>110,505,194</b>	<b>136,864,663</b>
	Less: Paid/Adjusted during the year		96,308,151	128,793,678
	<b>Closing balance</b>		<b>14,197,043</b>	<b>8,070,985</b>
	This is against credit purchase of trading goods from local vendors.			
<b>16.00</b>	<b>CONSOLIDATED LIABILITIES FOR EXPENSES</b>			
	Daffodil Computers Limited		14,065,398	11,878,644
	Dolphin Computers Limited		31,957	33,625
	Daffodil International School		64,676	84,530
	Skill Jobs		12,200	6,600
			<b>14,174,231</b>	<b>12,003,399</b>
	The above amount consists of liabilities for salaries, office rent, utilities bill and other purchases.			
	<b>Break up of the above balance is as under :</b>			
	Salaries & Allowances		-	1,890,000
	Contribution to Employees PF		3,905,373	3,143,639
	Audit Fee		240,000	225,000
	Telephone Bill		53,623	66,822
	Electricity Bill		100,395	116,560
	Paper Bills		1,200	3,760
	Internet Bills		53,500	32,500
	Worker Profit Participation Fund (WPPF)		4,325,932	5,023,892
	Renewal Fee		10,000	10,000
	Dividend Distribution Tax		5,484,207	1,491,226
	<b>Total</b>		<b>14,174,231</b>	<b>12,003,399</b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>16.01</b>	<b>LIABILITIES FOR EXPENSES</b>			
	Salaries & Allowances		-	1,890,000
	Contribution to Employees PF		3,905,373	3,143,639
	Audit Fee		210,000	210,000
	Telephone Bill		34,523	35,422
	Electricity Bill		43,663	42,365
	Paper Bills		1,200	1,600
	Internet Bills		50,500	30,500
	Worker Profit Participation Fund (WPPF)		4,325,932	5,023,892
	Renewal Fee		10,000	10,000
	Dividend Distribution Tax		5,484,207	1,491,226
	<b>Total</b>		<b>14,065,398</b>	<b>11,878,644</b>
	This amount consists of liabilities for salaries, office rent, utilities bill and other purchases.			
<b>17.0</b>	<b>CONSOLIDATED PROVISION FOR INCOME TAX</b>			
	<b>Opening Balance</b>		<b>29,965,549</b>	<b>27,025,418</b>
	Daffodil Computers Limited		25,693,440	23,458,518
	Dolphin Computers Limited		3,584,182	2,922,448
	Daffodil International School		-	-
	Skill Jobs		687,927	644,452
	<b>Addition During the year</b>		<b>2,767,987</b>	<b>2,940,131</b>
	Daffodil Computers Limited		2,309,729	2,234,922
	Dolphin Computers Limited		434,613	661,734
	Daffodil International School		-	-
	Skill Jobs		23,646	43,475
	Add: Adjustment made during the year		11,461,290	-
	<b>Total</b>		<b>44,194,826</b>	<b>29,965,549</b>
	<b>Less: Paid/Adjusted during the year</b>		<b>-</b>	<b>-</b>
	Daffodil Computers Limited		-	-
	Dolphin Computers Limited		-	-
	Daffodil International School		-	-
	Skill Jobs		-	-
	<b>Closing Balance</b>		<b>44,194,826</b>	<b>29,965,549</b>
	Daffodil Computers Limited		39,464,459	25,693,440
	Dolphin Computers Limited		4,018,795	3,584,182
	Daffodil International School		-	-
	Skill Jobs		711,572	687,927
<b>17.01</b>	<b>PROVISION FOR INCOME TAX</b>			
	<b>Opening Balance</b>		<b>25,693,440</b>	<b>23,458,518</b>
	Total Income as per Profit & Loss Account before tax		37,647,527	49,753,849
	Less: Income from Software	17.01.1	28,408,613	40,814,161
	<b>Taxable Income</b>		<b>9,238,914</b>	<b>8,939,688</b>
	<b>Provision for Income Tax @ 25% during the year</b>		<b>2,309,729</b>	<b>2,234,922</b>
	Add: Adjustment made during the year		11,461,290	-
	<b>Closing Balance</b>		<b>39,464,459</b>	<b>25,693,440</b>

Accounting Year	Assessment year	Payable/ Provision for Tax	Present Tax Status As on 30. 06.2020
2015-16	2016-17	5,370,195	Assessment completed rest of the amount to be paid
2016-17	2017-18	8,121,576	Tribunal Completed
2017-18	2018-19	6,888,437	Assessment Complete
2018-19	2019-20	8,161,339	Assessment Complete
2019-20	2020-21	50,287	Assessment Complete
<b>Total</b>		<b>28,591,834</b>	

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020

**17.01.1 Income from Software**

Sales of Software	75,434,532	86,365,445
<b>Less : Expenditure</b>	<b>47,025,919</b>	<b>45,551,284</b>
Direct Expenses	30,865,578	30,182,195
Administrative Expenses	11,463,863	11,161,961
Selling & Distribution Expenses	1,143,227	547,811
Financial Expenses	848,665	1,236,069
Amortization Expenses on CSD	2,704,586	2,423,249
	<b>28,408,613</b>	<b>40,814,161</b>

Assessment of income tax for the accounting year 2009-10 are still pending as it is under process of settlement by the High Court. Provision for some years of which assessment are completed is yet to be adjusted.

**18.00 Unclaimed dividend**

Opening Balance during the year	2,620,521	2,152,139
Addition during the year	39,929,810	49,912,262
	<b>42,550,331</b>	<b>52,064,401</b>
Adjust during the year	40,725,955	49,443,880
<b>Closing Balance during the year</b>	<b>1,824,376</b>	<b>2,620,521</b>

Year-wise break up above is as follows:

2010-2011	273,212	-
2011-2012	155,892	-
2014-2015	208,979	-
2015-2016	169,689	-
2016-2017	144,968	-
2017-2018	151,571	-
2018-2019	116,064	-
2019-2020	604,001	-
	<b>1,824,376</b>	<b>-</b>



Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>19.00</b>	<b>CONSOLIDATED REVENUE</b>			
	Sales revenue	<b>19.01</b>	436,256,076	496,090,546
	Income from Students DIS	<b>19.02</b>	40,730,058	46,954,828
	Service Revenue	<b>19.03</b>	3,940,936	7,245,821
	Net Income from DIPTI	<b>19.04</b>	508,944	602,375
	<b>Total</b>		<b><u>481,436,014</u></b>	<b><u>550,893,570</u></b>
<b>19.01</b>	<b>Sales revenue</b>			
	Sales of Computer and Computer Goods	<b>19.01.1</b>	360,821,544	409,725,101
	Sales of Software		75,434,532	86,365,445
			<b><u>436,256,076</u></b>	<b><u>496,090,546</u></b>
	Revenue recognition has been discussed in Note-3.10.			
<b>19.01.1</b>	<b>Sales of Computer and Computer Goods</b>			
	Computers/Laptops		213,569,254	248,490,347
	Printers		23,570,091	24,013,434
	Monitor		10,172,424	11,049,042
	Hardware		29,616,591	33,066,845
	Accessories		32,713,010	29,781,945
	UPS		7,081,841	7,323,618
	Stabilizer		49,212	33,000
	Software		29,684,445	40,788,367
	Mobile Phone - DCL/ Lee phone		-	1,254,344
	Smart Card		15,014,683	14,765,422
			<b><u>361,471,552</u></b>	<b><u>410,566,364</u></b>
	Less: Return		365,000	9,991
	Less: VAT		285,008	831,272
			<b><u>360,821,544</u></b>	<b><u>409,725,101</u></b>
	<b>Represented by:</b>		<b>361,471,552</b>	<b>410,566,364</b>
	Daffodil Computers Limited		289,036,077	300,277,384
	Dolphin Computers Limited		72,435,475	110,288,980
	<b>Less: Return</b>		<b>365,000</b>	<b>9,991</b>
	Daffodil Computers Limited		365,000	9,991
	Dolphin Computers Limited		-	-
	<b>Less: VAT</b>		<b>285,008</b>	<b>831,272</b>
	Daffodil Computers Limited		160,808	407,728
	Dolphin Computers Limited		124,200	423,544
	<b>Total</b>		<b><u>360,821,544</u></b>	<b><u>409,725,101</u></b>
<b>19.02</b>	<b>Income from Students (DIS)</b>			
	Admission Fee		2,859,750	5,745,765
	Re-Admission Fee		2,238,009	1,751,650
	Tuition Fee		29,251,747	34,719,021
	Transport Fee		-	1,302,350
	Development Fee		1,142,048	661,000
	Late Fee		-	106,635
	ID card Fee		42,900	82,095
	Admission Form		47,500	231,900
	Registration Fee		4,594,305	785,480
	Exam Fee		142,660	902,903
	Others Fee		425,139	-
	My e-kids Tuition Fee		6,000	754,839
			<b><u>40,750,058</u></b>	<b><u>47,043,638</u></b>
	Less - Refund		20,000	88,810
	<b>Total</b>		<b><u>40,730,058</u></b>	<b><u>46,954,828</u></b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>19.03</b>	<b>Service Revenue (Skill Jobs)</b>			
	Laptop Project Training		2,077,500	1,736,000
	Workshop		10,800	76,200
	Seminar on outsourcing		-	1,022,150
	Training		3,000	1,035,500
	Miscellaneous		255,224	284,171
	ICT Admission		-	22,700
	OME - Digital Marketing		93,500	160,000
	Cabin Crew		-	172,500
	Real Life Java		-	214,000
	Real Life PHP		-	235,500
	Real life Python		144,500	635,000
	Video Editing			61,200
	Advance Excel		51,938	183,500
	Graphic Design		199,100	42,500
	CCNA		-	24,000
	IELTS Preparation		-	72,000
	ELP (English language program)		-	90,000
	SMS Service		54,795	729,500
	GIS		6,500	127,500
	Accounting & Finance		331,580	132,500
	HRM		14,000	41,500
	MIST		-	40,000
	AutoCAD		12,000	136,000
	PMP		22,000	-
	SPSS & Excel		72,700	-
	Full Stack online		410,449	-
	Recruitment Solution		86,100	-
	Data science		115,000	-
			<b>3,960,686</b>	<b>7,273,921</b>
	Less: Return		19,750	28,100
	<b>Total</b>		<b>3,940,936</b>	<b>7,245,821</b>
<b>19.04</b>	<b>Operating Income from DIPTI</b>		<b>508,944</b>	<b>602,375</b>
	This represents the income earned by a project of Daffodil Computers Ltd (the company) which has been taken from un - audited account.			
<b>19.05</b>	<b>REVENUE</b>			
	Sales of Computer and Computer Goods	<b>19.05.1</b>	288,510,269	299,859,665
	Sales of Software		75,434,532	86,365,445
	<b>Total Net Sales</b>		<b>363,944,801</b>	<b>386,225,110</b>
	Net Income from DIPTI	<b>19.05.2</b>	508,944	602,375
	<b>Total</b>		<b>364,453,745</b>	<b>386,827,485</b>

Revenue recognition has been discussed in Note-3.10.

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>19.05.1 Sales of Computer and Computer Goods</b>				
	Computers/Laptops		172,490,631	184,253,767
	Printers		18,524,437	18,560,010
	Monitor		8,073,660	8,024,500
	Hardware		24,517,831	23,201,445
	Accessories		22,612,356	16,324,287
	UPS		5,659,520	5,046,986
	Stabilizer		46,412	30,200
	Software		22,096,546	28,816,423
	Mobile Phone - DCL/ Lee phone		-	1,254,344
	Smart Card		15,014,683	14,765,422
			<b>289,036,077</b>	<b>300,277,384</b>
	Less: Return		365,000	9,991
	Less: VAT		160,808	407,728
	<b>Total</b>		<b>288,510,269</b>	<b>299,859,665</b>
<b>19.05.2 Operating Income from DIPTI</b>			<b>508,944</b>	<b>602,375</b>

This represents the income earned by a project of Daffodil Computers Ltd (the company) which has been taken from un-audited account.

## 20.00 CONSOLIDATED COST OF GOODS SOLD

<b>Computer and Computer Goods:</b>	<b>20.01</b>	<b>308,326,882</b>	<b>360,796,414</b>
Daffodil Computers Limited		249,221,178	264,042,160
Dolphin Computers Limited		59,105,704	96,754,254
Software & Web hosting etc.	<b>20.02</b>	30,865,578	30,182,195
Direct Expenses (Skill Jobs)		1,159,176	3,030,360
<b>Total</b>		<b>340,351,636</b>	<b>394,008,969</b>

## 20.01 Computer and Computer Goods

Cost of Materials	<b>20.01.1</b>	296,905,018	346,545,557
<b>Add: Direct Expenses</b>		<b>11,421,864</b>	<b>14,250,857</b>
Carriage Inward		865,370	11,500
C & F expenses		170,592	306,922
Freight		144,078	553,478
Import VAT		70,973	1,467,356
PSI Charges & Other import levies & duties		8,763,161	9,048,660
Insurance premium		906,402	527,447
Development surcharge		435,414	2,219,109
Assembling Expenses		35,874	109,185
Network Expenses		30,000	7,200
<b>Total</b>		<b>308,326,882</b>	<b>360,796,414</b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>20.01.1</b>	<b>Cost of Materials</b>			
	<b>Opening Stock</b>		<b>73,082,866</b>	<b>68,414,391</b>
	Daffodil Computers Limited		69,786,542	65,467,544
	Dolphin Computers Limited		3,296,324	2,946,847
	<b>Add: Purchase</b>		<b>292,410,721</b>	<b>351,214,032</b>
	Daffodil Computers Limited (Foreign Purchase)		170,187,000	103,201,730
	Daffodil Computers Limited (Local Purchase)		62,871,097	150,908,571
	Dolphin Computers Limited		59,352,624	97,103,731
	<b>Material Available for consumption</b>		<b>365,493,587</b>	<b>419,628,423</b>
	<b>Less: Closing Stock</b>		<b>68,588,569</b>	<b>73,082,866</b>
	Daffodil Computers Limited		65,045,325	69,786,542
	Dolphin Computers Limited		3,543,244	3,296,324
	<b>Total Net Cost of Material</b>		<b>296,905,018</b>	<b>346,545,557</b>
	Daffodil Computers Limited		237,799,314	249,791,303
	Dolphin Computers Limited		59,105,704	96,754,254
<b>20.02</b>	<b>Software &amp; Web hosting etc.</b>			
	Cost of Production		30,465,634	29,237,895
	<b>Add: Direct Expenses</b>		<b>399,944</b>	<b>944,300</b>
	Consultancy Fees		110,000	120,000
	Resource Hiring		289,944	824,300
	<b>Total</b>		<b>30,865,578</b>	<b>30,182,195</b>
<b>20.03</b>	<b>COST OF GOODS SOLD</b>			
	Computer and Computer Goods	20.03.1	249,221,178	264,042,160
	Software & Web hosting etc.	20.03.2	30,865,578	30,182,195
	<b>Total</b>		<b>280,086,756</b>	<b>294,224,355</b>
<b>20.03.1</b>	<b>Computer and Computer Goods</b>			
	Cost of Materials	20.3.1.1	237,799,314	249,791,303
	<b>Add: Direct Expenses</b>		<b>11,421,864</b>	<b>14,250,857</b>
	Carriage Inward		865,370	11,500
	C & F expenses		170,592	306,922
	Freight		144,078	553,478
	Import VAT		70,973	1,467,356
	PSI Charges & Other import levies & duties		8,763,161	9,048,660
	Insurance premium		906,402	527,447
	Development surcharge		435,414	2,219,109
	Assembling Expenses		35,874	109,185
	Network Expenses		30,000	7,200
	<b>Total</b>		<b>249,221,178</b>	<b>264,042,160</b>
<b>20.3.1.1</b>	<b>Cost of Materials</b>			
	Opening Stock		69,786,542	65,467,544
	<b>Add: Purchase during the year</b>		<b>233,058,097</b>	<b>254,110,301</b>
	Import		170,187,000	103,201,730
	Local less return		62,871,097	150,908,571
	<b>Material Available for consumption</b>		<b>302,844,639</b>	<b>319,577,845</b>
	Less: Closing Stock		65,045,325	69,786,542
	<b>Total Net Cost of Material</b>		<b>237,799,314</b>	<b>249,791,303</b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>20.03.2</b>	<b>Software &amp; Web hosting etc.</b>			
	Cost of Production		30,465,634	29,237,895
	<b>Add: Direct Expenses</b>		<b>399,944</b>	<b>944,300</b>
	Consultancy Fees		110,000	120,000
	Resource Hiring		289,944	824,300
	<b>Total</b>		<b>30,865,578</b>	<b>30,182,195</b>
<b>21.00</b>	<b>CONSOLIDATED ADMINISTRATIVE EXPENSES</b>			
	Directors Remuneration		1,600,000	1,956,000
	Salaries & Allowances		51,182,282	56,164,843
	Bonus		3,475,303	2,484,912
	Co's Contribution to Employees' Provident Fund		639,267	623,275
	Office Rent		18,539,056	17,708,159
	AGM Expenses		346,520	357,319
	Audit fee		252,000	205,000
	Bank charges		227,118	189,151
	Business Tour & Traveling exp.		50,000	118,606
	Car maintenance		860,812	1,324,696
	Commission paid on credit cards		221,003	162,438
	Computer Fair exp.		4,250	219,493
	Consultation Fees		5,000	75,000
	Conveyance		617,435	657,106
	Discount allowed		20,400	768,893
	Directors meeting attendance fee		60,000	60,000
	Donation		44,540	80,658
	Electricity		1,089,981	1,418,981
	Entertainment		546,396	1,097,402
	Internet bills		365,829	406,339
	Miscellaneous		601,768	708,156
	Office Maintenance		718,630	834,092
	Papers & Periodicals		14,337	34,557
	Registration fees		10,000	2,000
	Stationery		400,946	1,001,360
	Renewal expenses		1,034,124	929,253
	Maintenance		293,983	778,484
	Schedule purchase		12,935	13,330
	Staff welfare Expenses		112,740	98,050
	Subscriptions		104,560	49,470
	Telephone bills		661,788	474,973
	Training Expenses		229,520	230,300
	Utilities		281,032	475,642
	Human Resource Dev. Expanse.		10,000	40,300
	R & D Expenditure		10,000	48,520
	Corporate Social Response (CSR)		10,000	45,000
	Advertisement		-	13,968
	Course materials		-	527,898
	Exam. Expenses		201,060	13,150
	Extra Curricular Activities		134,184	465,547
	Promotional Expenses		282,439	1,249,761
	Vat Expenses		2,117,242	1,623,595
	Enlistment fees		39,376	-
	Insurance Premium		21,330	300,223
	Course materials		13,400	-
	Service Charges exp		163,898	-
	Marketing Expenses		715,608	-
	Depreciation		7,297,279	7,838,117
	<b>Total</b>		<b>95,639,371</b>	<b>103,874,017</b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
	<b>Allocation:</b>			
	Hardware & Network activities 70%		66,947,560	72,711,812
	Software & Web hosting activities 30%		28,691,811	31,162,205
			<b>95,639,371</b>	<b>103,874,017</b>
	Add: Amortization expenses 5% on cost of software Development		2,704,586	2,423,249
	<b>Total</b>		<b>98,343,958</b>	<b>106,297,265</b>
	Daffodil Computers Limited		40,917,462	39,629,785
	Dolphin Computers Limited		13,872,960	13,771,789
	Daffodil International School		40,746,532	48,669,732
	Skill Jobs		2,807,004	4,225,959
<b>21.01</b>	<b>ADMINISTRATIVE EXPENSES</b>			
	Directors Remuneration		1,600,000	1,600,000
	Salaries & Allowances		18,759,059	18,217,568
	Bonus		1,939,667	1,131,712
	Co's Contribution to Employees' Provident Fund		625,867	578,325
	Office Rent		4,787,866	4,603,409
	AGM Expenses		346,520	357,319
	Audit fee		222,000	185,000
	Bank charges		162,124	142,786
	Business Tour & Traveling exp.		50,000	118,606
	Car maintenance		546,524	679,154
	Commission paid on credit cards		221,003	162,438
	Computer Fair exp.		4,000	206,233
	Consultation Fees		5,000	75,000
	Conveyance		468,189	404,962
	Discount allowed		20,400	768,893
	Directors meeting attendance fee		60,000	60,000
	Donation		35,540	66,058
	Electricity		620,780	586,508
	Entertainment		340,013	395,875
	Internet bills		103,981	79,285
	Miscellaneous		315,345	406,221
	Office Maintenance		372,339	167,185
	Papers & Periodicals		14,137	20,197
	Registration fee		10,000	2,000
	Stationery		193,108	245,598
	Renewal expenses		939,988	876,467
	Maintenance		160,895	122,200
	Schedule purchase		12,935	13,330
	Staff welfare Expenses		68,490	69,000
	Subscriptions		96,060	13,000
	Telephone bills		375,807	191,910
	Training Expenses		62,020	118,000
	Utilities		126,700	119,044
	Human Resource Dev. Expanse.		10,000	40,300
	R & D Expenditure		10,000	48,520
	Corporate Social Response (CSR)		10,000	45,000
	VAT Expenses		994,828	693,201
	Enlistment fees		39,376	-
	Depreciation		3,482,314	3,596,233
	<b>Total</b>		<b>38,212,875</b>	<b>37,206,537</b>

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
	<b>Allocation:</b>			
	Hardware & Network activities 70%		26,749,013	26,044,576
	Software & Web hosting activities 30%		11,463,863	11,161,961
			<b>38,212,875</b>	<b>37,206,537</b>
	Add: Amortization expenses 5% on cost of software Development		2,704,586	2,423,249
	<b>Total</b>		<b>40,917,462</b>	<b>39,629,785</b>
<b>22.00</b>	<b>CONSOLIDATED SELLING &amp; DISTRIBUTION EXPENSES</b>			
	Postage & Stamp		11,800	2,758
	Advertisement		13,500	9,000
	Business Promotion Expenses		1,968,404	271,935
	Carriage outward		407,452	-
	Sales incentives		1,876,067	2,400,292
	<b>Total</b>		<b>4,277,223</b>	<b>2,683,985</b>
	<b>Allocation:</b>			
	Hardware & Network activities 70%		2,994,056	1,878,790
	Software & Web hosting activities 30%		1,283,167	805,196
	<b>Total</b>		<b>4,277,223</b>	<b>2,683,985</b>
	Daffodil Computers Limited		3,810,755	1,826,036
	Dolphin Computers Limited		466,468	857,949
<b>22.01</b>	<b>SELLING &amp; DISTRIBUTION EXPENSES</b>			
	Postage & Stamp		10,660	1,105
	Advertisement		13,500	9,000
	Business Promotion Expenses		1,968,404	271,935
	Carriage outward		407,452	-
	Sales incentives		1,410,739	1,543,996
	<b>Total</b>		<b>3,810,755</b>	<b>1,826,036</b>
	<b>Allocation:</b>			
	Hardware & Network activities 70%		2,667,529	1,278,225
	Software & Web hosting activities 30%		1,143,227	547,811
	<b>Total</b>		<b>3,810,755</b>	<b>1,826,036</b>
<b>23.00</b>	<b>CONSOLIDATED INDIRECT INCOME</b>			
	Interest on Deposit	<b>23.01</b>	1,726,696	2,068,671
	DCL general service section	<b>23.02</b>	1,022,450	1,224,886
	Dpc laptop service	<b>23.03</b>	1,650,300	4,087,500
	Dolphin Computers Ltd Service Centre		301,245	339,654
	<b>Total</b>		<b>4,700,691</b>	<b>7,720,711</b>
<b>23.01</b>	<b>Interest on Deposit</b>			
	Daffodil Computers Ltd		29,735	33,007
	Interest Receivable		116,603	
	Daffodil International School (DIS)		121,134	24,705
	Dolphin Computers Ltd.		1,405,111	1,942,067
	Skill Jobs		54,113	68,892
	<b>Total</b>		<b>1,726,696</b>	<b>2,068,671</b>





Notes Sl. No.	Particulars	Notes	Figures in Taka	
			30 June 2021	30 June 2020
<b>25.01</b>	<b>BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per Share"</b>			
	(a) Net Profit after Tax		34,539,570	47,050,676
	(b) Weighted avg. number of Ordinary Shares outstanding the year		49,912,262	49,912,262
	<b>(c) Basic EPS</b>		<b>0.69</b>	<b>0.94</b>

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2020 to 30.06.2021.

Date of Share Holdings	No. of Shares	Period	Days	Weighted
30.06.2021	49,912,262	01.07.20 to 30.06.21	360	49,912,262
<b>Total</b>	<b>49,912,262</b>		<b>360</b>	<b>49,912,262</b>

#### 25.02 DILUTED EARNING PER SHARE

No diluted earnings per share is required to be calculated as there was no scope for dilution during the year.

## 26.00 Quantitative and Figurative Statement of Purchase, Sales and Inventories of Goods For the year ended 30 June, 2021

As per requirements of Schedule -XI (Part-II) Section 3 (i)(e) of Companies Act 1994-In case of trading companies, the purchase made and the opening and closing stocks, giving break up in respect of each class of goods traded in by the company and indicate.

Elements	Computers Finished	Computer Daffodil PC	Printers	Monitor	Accessories	UPS	Stabilizer	Software	Smart Card	Total Taka
Opening Quantity (Qty.)	125	552	241	273	Various	652	8	Various	5,777	
Add : Purchases- Qty.	2,751	2,134	2,001	1,320	Various	2,445	18	Various	17,654	
Goods available for sale- Qty.	2,876	2,686	2,242	1,593	Various	3,097	26	Various	23,431	
Less: Goods sold Qty.	2,736	2,269	1,996	1,323	Various	2,467	16	Various	17,054	
<b>Closing Balance Qty.</b>	140	417	246	270	Various	630	10	Various	6,377	
<b>Opening Balance</b>	125	552	241	273	Various	652	8	Various	5,777	
Average Unit Cost-- Taka	33854.23	33764.24	10332.29	5002.76	Various	2254.85	2223.04	Various	766.34	
<b>Total cost of opening Stock Tk.</b>	<b>4,231,779</b>	<b>18,637,860</b>	<b>2,490,082</b>	<b>1,365,753</b>	<b>17,956,432</b>	<b>1,470,162</b>	<b>17,784</b>	<b>10,894,980</b>	<b>4,427,146</b>	<b>61,491,979</b>
<b>Add : Purchases-- Qty.</b>	<b>2,751</b>	<b>2,134</b>	<b>2,001</b>	<b>1,320</b>	Various	<b>2,445</b>	<b>18</b>	Various	<b>17,654</b>	
Average Unit Cost-- Taka	28,796.42	29,322.86	8,960.32	4,800.56	Various	2,187.05	2,156.76	Various	453.08	
<b>Total cost of Purchase Tk.</b>	<b>79,218,951</b>	<b>62,574,983</b>	<b>17,929,600</b>	<b>6,336,739</b>	<b>19,878,654</b>	<b>5,347,337</b>	<b>38,822</b>	<b>18,668,904</b>	<b>7,998,674</b>	<b>217,992,665</b>
<b>Less: Goods sold-- Qty.</b>	<b>2,736</b>	<b>2,269</b>	<b>1,996</b>	<b>1,323</b>	Various	<b>2,467</b>	<b>16</b>	Various	<b>17,054</b>	
Unit Sales price -- Average	35,246.08	33,520.21	9,280.78	6,102.54	Various	2,294.09	2,900.76	Various	880.42	
<b>Total Sales -- Taka</b>	<b>96,433,275</b>	<b>76,057,356</b>	<b>18,524,437</b>	<b>8,073,660</b>	<b>22,612,356</b>	<b>5,659,520</b>	<b>46,412</b>	<b>22,096,546</b>	<b>15,014,683</b>	<b>264,518,246</b>
<b>Closing Quantity--Qty.</b>	<b>140</b>	<b>417</b>	<b>246</b>	<b>270</b>	Various	<b>630</b>	<b>10</b>	Various	<b>6,377</b>	
Average Unit Cost-- Taka	33,876.34	33,675.21	10,425.86	5012.86	Various	2257.98	2265.08	Various	768.54	
<b>Total cost of Closing Stock Tk.</b>	<b>4,742,688</b>	<b>14,042,563</b>	<b>2,564,762</b>	<b>1,353,472</b>	<b>18,435,769</b>	<b>1,422,527</b>	<b>22,651</b>	<b>9,654,328</b>	<b>4,900,980</b>	<b>57,139,739</b>
<b>Cost of materials</b>	<b>78,708,042</b>	<b>67,170,280</b>	<b>17,854,921</b>	<b>6,349,020</b>	<b>19,399,317</b>	<b>5,394,972</b>	<b>33,955</b>	<b>19,909,556</b>	<b>7,524,841</b>	<b>222,344,905</b>

26.01 Hardware Items:

Elements	Processor	Mother Board	Hard disk	CD Rom Drive	Key Board	FDD	DVD/COMBO	RAM	AGP Card	Sound Card	CD Writer	Others	Total Taka
Opening Quantity (Qty.)	258	117	645	48	2,835	3	248	658	287	7	46	Various	
Add : Purchases- Qty.	809	891	243	35	3,120	4	576	1,577	299	4	87	Various	
Goods available for sale- Qty.	1,067	1,008	888	83	5,955	7	824	2,235	586	11	133	Various	
Less: Goods sold Qty.	813	874	336	27	3,100	5	578	1,589	304	4	85	Various	
Closing Balance Qty.	254	134	552	56	2,855	2	246	646	282	7	48	Various	
Opening Balance-Qty.	258	117	645	48	2,835	3	248	658	287	7	46	Various	
Average Unit Cost-Taka	7,217.86	5,788.09	4,208.67	1,520.12	180.80	604.32	1,665.04	897.49	1,548.63	1,098.06	2,554.34	Various	
Total cost of opening Stock	1,862,208	677,207	2,714,592	72,966	512,568	1,813	412,930	590,548	444,457	7,686	117,500	880,089	8,294,563
Add : Purchases- Qty.	809	891	243	35	3,120	4	576	1,577	299	4	87	Various	
Average Unit Cost- Taka	6,024.07	4,632.32	4,302.12	1,397.54	208.42	866.21	1,468.32	1,190.34	1,456.35	1,128.00	1,302.78	Various	
Total cost of Purchase Tk.	4,873,473	4,127,397	1,045,415	48,914	650,270	3,465	845,752	1,877,166	435,449	4,512	113,342	1,040,277	15,065,432
Less: Goods sold-Qty.	813	874	336	27	3,100	5	578	1,589	304	4	85	Various	
Unit Sales price - Average	10,212.21	7,067.21	6,654.47	1,568.98	345.32	1,090.31	2,286.96	1,698.43	2,009.09	1,376.65	3,008.13	Various	
Total Sales - Taka	8,302,527	6,176,742	2,235,902	42,362	1,070,492	5,452	1,321,863	2,698,805	610,763	5,507	255,691	1,791,726	24,517,831
Closing Quantity- Qty.	254	134	552	56	2,855	2	246	646	282	7	48	Various	
Average Unit Cost- Taka	7,123.76	5,699.65	4,310.75	1,523.14	176.65	605.45	1,607.09	863.43	1,532.75	1,062.07	2,455.23	Various	
Total cost of Closing Stock Tk.	1,809,435	763,753	2,379,534	85,296	504,336	1,211	395,344	557,776	432,236	7,434	117,851	851,380	7,905,586
Cost of materials	4,926,245	4,040,850	1,380,473	36,584	658,503	4,067	863,338	1,909,939	447,670	4,764	112,990	1,068,986	15,454,409

SUMMARY OF COST OF MATERIALS AND SALES & CLOSING INVENTORY

	Other than Hardware	Hardware	Total
Opening Stock	61,491,979	8,294,563	69,786,543
Add: Purchase	217,992,665	15,065,432	233,058,097
	279,484,644	23,359,995	302,844,640
Less: Closing Stock	57,139,739	7,905,586	65,045,325
Cost of Materials	222,344,905	15,454,409	237,799,315
Gross Sales	264,518,246	24,517,831	289,036,077

**27.00 Foreign Exchange Earned and Payment**

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc.

**28.00 Directors' Responsibility on Statement**

The board of Directors take the responsibility for the preparation and presentation of these financial

**29.00 Directors' Interest in Contracts with the Company**

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

**30.00 Receivable from directors**

No amount is lying as receivable from the Directors.

**31.00 Payment/Perquisites to Director and Officers**

- i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-21.01
- ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.
- iii) Board meeting attendance fee was paid to the directors of the company.
- iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Mrs. Shahana Khan	Managing Director	1,600,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	1,325,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafor Ahmed Patwary	GM, Business Operation	1,105,000	do	do	do	-
Md. Jahir Uddin	CFO	1,095,000	do	do	do	-
Md. Monir Hossain	Company Secretary	1,335,000	do	do	do	-

**32.00 Capital Expenditure Commitment**

There was no Capital Expenditure Commitment as on 30 June 2021.

**33.00 Contingent Liabilities**

There may arise contingent liability for un-assessed Income Tax cases.

**34.00 Claim Not Acknowledged**

There was no claim against the company as on 30 June 2021.

**35.00 Commission, Brokerage or Discount against Service**

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in Note-21.01



Notes Sl. No.	Particulars	Figures in Taka	
		30 June 2021	30 June 2020
	<b>ii) Net operating cash flows per share (NOCFPS)</b>		
	Net operating cash flows	80,630,005	3,770,791
	Total number of ordinary share	49,912,262	49,912,262
	<b>Net operating cash flows per share (NOCFPS)</b>	<b>1.62</b>	<b>0.08</b>
<b>41.00</b>	<b>Name of the Company</b>	<b>Relationships</b>	<b>Name of the auditors</b>
	Dolphin Computers Limited	Subsidiary	Anisur Rahman & Co
	Daffodil International School	Project	Anisur Rahman & Co
	Skill jobs	Project	Anisur Rahman & Co
<b>42.00</b>	<b>Consolidated Cash Flow from Operating Activities (Indirect Method)</b>		
	<b>Net Profit Before Tax</b>	38,353,555	48,885,209
	<b>Adjustment for non-cash transaction</b>		
	Depreciation	7,297,279	7,838,116
	Amortization	2,704,586	2,423,248
	<b>Increase/decrease of current assets/current liabilities</b>		
	Decrease/(Increase) in Inventories	4,494,297	(4,668,475)
	Decrease/(Increase) in Trade and Other Receivables	42,925,380	(960,506)
	Increase/(Decrease) in Trade and Others Payable	5,909,347	(70,370)
	Increase/(Decrease) in Liabilities for Expenses	2,170,832	(30,181,873)
	Vat paid	(1,596,455)	-
	Income tax paid	(20,321,615)	(14,165,100)
	<b>Cash Flow from Operating Activities</b>	<b>81,937,207</b>	<b>9,100,249</b>
<b>42.01</b>	<b>Cash Flow from Operating Activities (Indirect Method)</b>		
	<b>Net Profit Before Tax</b>	37,647,527	49,753,849
	<b>Adjustment for non-cash transaction</b>		
	Depreciation	3,482,314	3,596,233
	Amortization	2,704,586	2,423,249
	<b>Increase/decrease of current assets/current liabilities</b>		
	Decrease/(Increase) in Inventories	4,741,217	(4,318,999)
	Decrease/(Increase) in Trade and Other Receivables	45,498,410	(3,504,102)
	Increase/(Decrease) in Trade and Others Payable	6,126,058	(118,192)
	Increase/(Decrease) in Liabilities for Expenses	2,186,754	(30,097,501)
	Vat paid	(1,596,455)	-
	Income tax paid	(20,160,407)	(13,963,745)
	<b>Cash Flow from Operating Activities</b>	<b>80,630,005</b>	<b>3,770,791</b>

*Shahana Khan*  
**Mrs. Shahana Khan**  
Managing Director

*Mohamed Emran Hossain*  
**Mohamed Emran Hossain**  
Director

*Md. Sabur Khan*  
**Md. Sabur Khan**  
Chairman

*Md. Monir Hossain*  
**Md. Monir Hossain**  
Company Secretary

Signed in terms of our separate report of even date annexed.

*Jahir Uddin*  
**Jahir Uddin**  
Chief Financial Officer

**Place : Dhaka**  
**Dated : 31 October 2021**

*Shafiq Basak & Co.*  
**Shafiq Basak & Co.**  
Chartered Accountants  
DVC-2111110239AS223998

**DAFFODIL COMPUTERS LIMITED**  
**Consolidated Schedule of Property, Plant & Equipment**  
**As at 30 June 2021**

Annexure-A

Particulars	C O S T				Rate	D E P R E C I A T I O N				W.D.V as on 30-06-2021
	Opening as on 01-07-2020	Addition this year	Sales/ Adj.	Total as on 30-06-2021		Opening as on 01-07-2020	Charged	Sales/ Adj.	Total as on 30-06-2021	
Leasehold Property	518,477	-	-	518,477	0%	-	-	-	-	518,477
Land	396,403,483	-	-	396,403,483	0%	-	-	-	-	396,403,483
Building	7,857,000	-	-	7,857,000	15%	332,486	-	5,972,915	5,972,915	1,884,085
Generator	3,571,700	-	-	3,571,700	15%	121,729	-	2,881,900	2,881,900	689,800
Furniture & Fixture	36,210,840	56,858	-	36,267,698	10%	1,370,361	-	23,891,798	23,891,798	12,375,900
Air cooling System	20,179,582	47,000	-	20,226,582	15%	884,117	-	15,181,341	15,181,341	5,045,241
Computer Set up in Office	10,150,544	237,700	-	10,388,244	15%	202,904	-	9,060,175	9,060,175	1,328,069
Office Equipment	4,739,551	10,000	-	4,749,551	15%	3,888,100	-	4,016,191	4,016,191	733,360
Vehicles	13,230,160	1,700,000	1,792,700	13,137,460	15%	366,110	1,492,700	10,087,836	10,087,836	3,049,624
Telephone & PABX	1,340,752	-	-	1,340,752	15%	27,379	-	1,185,611	1,185,611	155,141
Office Decoration	39,949,388	-	-	39,949,388	10%	1,250,158	-	28,697,955	28,697,955	11,251,433
Video Overhead Projector	380,000	-	-	380,000	15%	363,767	-	366,202	366,202	13,798
Water purifying Machine	62,000	-	-	62,000	15%	59,984	-	60,287	60,287	1,713
Stabilizer Making Plant	2,468,282	-	-	2,468,282	10%	40,323	-	2,105,377	2,105,377	362,905
PC Assembling Plant	15,371,630	-	-	15,371,630	10%	311,308	-	12,569,862	12,569,862	2,801,768
Sales Centre Establishment	10,214,134	-	-	10,214,134	10%	203,009	-	8,387,050	8,387,050	1,827,084
Call Centre	5,083,920	-	-	5,083,920	10%	94,206	-	4,236,066	4,236,066	847,854
Library	5,874,727	-	-	5,874,727	15%	140,182	-	4,855,835	4,855,835	1,018,892
Campus Decoration	24,870,144	426,510	-	25,296,654	10%	987,983	-	16,084,926	16,084,926	9,211,728
Lab Equipment	19,518,326	19,100	-	19,537,426	15%	834,193	-	15,020,530	15,020,530	4,516,896
<b>TOTAL (30.06.21)</b>	<b>617,994,640</b>	<b>2,497,168</b>	<b>1,792,700</b>	<b>618,699,108</b>		<b>7,297,279</b>	<b>1,492,700</b>	<b>164,661,855</b>	<b>164,661,855</b>	<b>454,037,253</b>
<b>TOTAL (30.06.20)</b>	<b>613,638,411</b>	<b>4,356,229</b>	<b>-</b>	<b>617,994,640</b>		<b>7,838,117</b>	<b>-</b>	<b>158,857,277</b>	<b>158,857,277</b>	<b>459,137,363</b>
<b>Break up of Total (30.06.2021)</b>										
Daffodil Computers Limited	214,567,142	1,747,000	1,792,700	214,521,442		3,482,314	1,492,700	91,815,405	91,815,405	122,706,037
Dolphin Computers Limited	12,253,699	-	-	12,253,699		443,363	-	8,519,483	8,519,483	3,734,216
Daffodil International School	369,486,452	740,168	-	370,226,620		2,637,497	-	48,044,704	48,044,704	322,181,916
Skill Jobs	21,687,347	10,000	-	21,697,347		734,105	-	16,282,263	16,282,263	5,415,084

**DAFFODIL COMPUTERS LIMITED**  
**Schedule of Property, Plant & Equipment**  
**As at 30 June 2021**

Annexure-B

Particulars	C O S T				Rate	D E P R E C I A T I O N				W.D.V as on 30-06-2021
	Opening as on 01-07-2020	Addition this year	Sales/ Adj.	Total as on 30-06-2021		Opening as on 01-07-2020	Charged	Sales/ Adj.	Total as on 30-06-2021	
Leasehold Property	518,477	-	-	518,477	0%	-	-	-	-	518,477
Land	93,750,000	-	-	93,750,000	0%	-	-	-	-	93,750,000
Building	357,000	-	-	357,000	15%	184,108	25,934	-	210,042	146,958
Generator	571,700	-	-	571,700	15%	494,873	11,524	-	506,397	65,303
Furniture & Fixture	16,534,784	-	-	16,534,784	10%	11,272,794	526,199	-	11,798,993	4,735,791
Air cooling System	11,140,292	47,000	-	11,187,292	15%	7,973,779	476,739	-	8,450,518	2,736,774
Computer Set up in Office	7,855,350	-	-	7,855,350	15%	7,142,414	106,940	-	7,249,354	605,996
Office Equipment	3,104,146	-	-	3,104,146	15%	2,656,085	67,209	-	2,723,294	380,852
Vehicles	3,185,760	1,700,000	1,792,700	3,093,060	15%	2,798,546	121,832	1,492,700	1,427,678	1,665,382
Telephone & PABX	715,600	-	-	715,600	15%	674,556	6,157	-	680,712	34,888
Office Decoration	28,298,757	-	-	28,298,757	10%	19,768,226	853,053	-	20,621,279	7,677,478
Video Overhead Projector	380,000	-	-	380,000	15%	363,767	2,435	-	366,202	13,798
Water purifying Machine	62,000	-	-	62,000	15%	59,984	302	-	60,287	1,713
Stabilizer Making Plant	2,468,282	-	-	2,468,282	10%	2,065,054	40,323	-	2,105,377	362,905
Daffodil PC Assembling Plant	13,720,130	-	-	13,720,130	10%	11,177,762	254,237	-	11,431,999	2,288,131
Sales Centre Establishment	10,214,134	-	-	10,214,134	10%	8,184,041	203,009	-	8,387,050	1,827,084
Call Centre	5,083,920	-	-	5,083,920	10%	4,141,860	94,206	-	4,236,066	847,854
Library	2,046,500	-	-	2,046,500	15%	1,721,085	48,812	-	1,769,897	276,603
Campus Decoration	7,017,192	-	-	7,017,192	10%	3,644,873	337,232	-	3,982,105	3,035,087
Lab Equipment	7,543,118	-	-	7,543,118	15%	5,501,984	306,170	-	5,808,154	1,734,964
<b>TOTAL (30.06.21)</b>	<b>214,567,142</b>	<b>1,747,000</b>	<b>1,792,700</b>	<b>214,521,442</b>		<b>89,825,790</b>	<b>3,482,314</b>	<b>1,492,700</b>	<b>91,815,405</b>	<b>122,706,037</b>
<b>TOTAL (30.06.20)</b>	<b>211,588,853</b>	<b>2,978,289</b>	<b>-</b>	<b>214,567,142</b>		<b>86,229,558</b>	<b>3,596,233</b>	<b>-</b>	<b>89,825,790</b>	<b>124,741,352</b>



**DAFFODIL COMPUTERS LIMITED**  
**Schedule of Property, Plant & Equipment (Tax Base)**  
As at 30 June 2021

Particulars	C O S T				Rate	D E P R E C I A T I O N			W.D.V as on 30-06-2021
	Opening as on 01-07-2020	Addition this year	Sales/ Adj.	Total as on 30-06-2021		Charged	Sales/ Adj.	Total as on 30-06-2021	
Leasehold Property	518,477	-	-	518,477	0%	-	-	-	518,477
Land	93,750,000	-	-	93,750,000	0%	-	-	-	93,750,000
Building	-	-	-	-	15%	-	-	-	-
Generator	60,766	-	-	60,766	20%	12,153	-	12,153	48,613
Furniture & Fixture	9,396,514	-	-	9,396,514	10%	939,651	-	939,651	8,456,863
Air cooling System	4,752,931	47,000	-	4,799,931	20%	959,986	-	959,986	3,839,945
Computer Set up in Office	933,628	-	-	933,628	30%	280,088	-	280,088	653,539
Office Equipment	1,092,433	-	-	1,092,433	10%	109,243	-	109,243	983,190
Vehicles	370,093	1,700,000	300,000	1,770,093	20%	354,019	-	354,019	1,416,074
Telephone & PABX	251,440	-	-	251,440	10%	25,144	-	25,144	226,296
Office Decoration	12,641,806	-	-	12,641,806	10%	1,264,181	-	1,264,181	11,377,626
Video Overhead Projector	129,109	-	-	129,109	10%	12,911	-	12,911	116,198
Water purifying Machine	22,000	-	-	22,000	10%	2,200	-	2,200	19,800
Stabilizer Making Plant	732,548	-	-	732,548	10%	73,255	-	73,255	659,293
Daffodil PC Assembling Plant	3,737,443	-	-	3,737,443	10%	373,744	-	373,744	3,363,699
Sales Centre Establishment	2,629,730	-	-	2,629,730	10%	262,973	-	262,973	2,366,757
Call Centre	1,384,889	-	-	1,384,889	10%	138,489	-	138,489	1,246,400
Library	479,363	-	-	479,363	10%	47,936	-	47,936	431,427
Campus Decoration	4,652,411	-	-	4,652,411	10%	465,241	-	465,241	4,187,170
Lab Equipment	4,374,197	-	-	4,374,197	10%	437,420	-	437,420	3,936,778
<b>TOTAL (30.06.21)</b>	<b>141,909,780</b>	<b>1,747,000</b>	<b>300,000</b>	<b>143,356,780</b>		<b>5,758,635</b>	<b>-</b>	<b>5,758,635</b>	<b>137,598,145</b>

## DAFFODIL INTERNATIONAL SCHOOL


### Statement of Financial Position

As at 30 June 2021.

Particulars	Notes	Amount in Taka	
		30.06.2021	30.06.2020
<b>ASSETS</b>			
<b>Non - current Assets</b>			
Property, Plant & Equipment	5.00	322,181,916	324,079,245
<b>Total non-current assets</b>		<b>322,181,916</b>	<b>324,079,245</b>
<b>Current Assets</b>			
Tuition Fees Receivables	6.00	3,914,536	1,044,514
Advances, deposits & prepayments	7.00	16,631,250	22,277,460
Cash & Cash Equivalents	8.00	9,582,043	4,811,763
<b>Total current assets</b>		<b>30,127,829</b>	<b>28,133,737</b>
<b>Total assets</b>		<b>352,309,745</b>	<b>352,212,982</b>
<b>EQUITY &amp; LIABILITIES</b>			
Capital		373,817,158	373,817,158
Retained Earnings	9.00	(21,642,272)	(21,746,932)
<b>Total Equity</b>		<b>352,174,886</b>	<b>352,070,226</b>
<b>Non-Current Liabilities</b>			
		-	-
<b>Current Liabilities</b>			
Accounts Payable	10.00	70,183	58,226
Liabilities for Expenses	11.00	64,676	84,530
<b>Total Current Liabilities</b>		<b>134,859</b>	<b>142,756</b>
<b>Total equity &amp; liability</b>		<b>352,309,745</b>	<b>352,212,982</b>

The accounting policies and other notes from 1 to 13 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

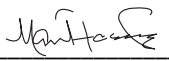
Place : Dhaka  
Dated : 18 October 2021


  
Anisur Rahman & Co.  
Chartered Accountants  
2110180548A285152

**DAFFODIL INTERNATIONAL SCHOOL**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2021**

Particulars	Notes	Amount in Taka	
		2020-21	2019-20
<b>Income</b>	<b>12.00</b>	40,750,058	47,043,638
Less - Refund		20,000	88,810
		<b>40,730,058</b>	<b>46,954,828</b>
Add- Indirect Income		121,134	24,705
<b>Gross Profit</b>		<b>40,851,192</b>	<b>46,979,533</b>
<b>Less - Expenditure</b>	<b>13.00</b>	40,746,532	48,669,732
<b>Net Profit or loss</b>		<b>104,660</b>	<b>(1,690,199)</b>

The accounting policies and other notes from 1 to 13 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated : 18 October 2021

  
Anisur Rahman & Co.  
Chartered Accountants  
2110180548A285152

## DAFFODIL INTERNATIONAL SCHOOL

### Statement of Cash Flows

For the ended 30 June 2021

PARTICULARS	Amount in Taka	
	2020-21	2019-20
<b><u>A. Cash flow from Operating Activities:</u></b>		
Net profit/ Loss before Tax	104,660	(1,690,199)
Add : Depreciation	2,637,497	2,906,638
Cash flow from operating activities before changes working	<b>2,742,157</b>	<b>1,216,439</b>
( Increase)/ Decrease in current assets	2,776,188	1,106,677
Increase/ (Decrease) in current Liability	(7,897)	(291,147)
<b>Net cash from operating activities</b>	<b>5,510,448</b>	<b>2,031,969</b>
<b><u>B. Cash flow from Investing Activities:</u></b>		
Net Purchase of property, plant & equipment	(740,168)	(1,369,260)
<b>Net cash used in investing activities</b>	<b>(740,168)</b>	<b>(1,369,260)</b>
<b><u>C. Cash flow from Financing Activities:</u></b>		
Net Cash used in Financing Activities	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>4,770,280</b>	<b>662,709</b>
Cash & Cash Equivalents at Opening	4,811,763	4,149,054
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>9,582,043</b>	<b>4,811,763</b>

The accounting policies and other notes from 1 to 13 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated : 18 October 2021

  
**Anisur Rahman & Co.**  
Chartered Accountants  
2110180548A285152

**DAFFODIL INTERNATIONAL SCHOOL**  
**Statement of Changes in Equity**  
**For the Year ended 30 June 2021**


Particulars	Amount in Taka		
	Capital	Retained Earnings	Total
Balance as on 30 June 2020	373,817,158	(21,746,932)	352,070,226
Net Profit/Loss after tax during the year		104,660	104,660
<b>Balance as on 30 June 2021</b>	<b>373,817,158</b>	<b>(21,642,272)</b>	<b>352,174,886</b>

**For the Year ended 30 June 2020**

Particulars	Capital	Retained Earnings	Total
Balance as on 30 June 2019	373,817,158	(20,056,732)	353,760,426
Net Profit/Loss after tax during the year	-	(1,690,199)	(1,690,199)
<b>Balance as on 30 June 2020</b>	<b>373,817,158</b>	<b>(21,746,932)</b>	<b>352,070,226</b>

The accounting policies and other notes from 1 to 13 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.


Place : Dhaka  
Dated : 18 October 2021

  
Anisur Rahman & Co.  
Chartered Accountants  
2110180548A285152

**DOLPHIN COMPUTERS LTD**  
**Statement of Financial Position**  
**As at 30th June, 2021**

Particulars	Notes	Amount in Taka	
		30-06-2021	30-06-2020
<b><u>ASSETS</u></b>			
<b>Non - current Assets</b>			
Property, Plant & Equipment	12	3,734,216	4,177,579
<b>Total noncurrent assets</b>		<b>3,734,216</b>	<b>4,177,579</b>
<b>Current Assets</b>			
Inventories	13	3,543,244	3,296,324
Trade & Other Receivable	14	2,149,142	2,257,134
Advances, Deposits & Prepayments	15	8,888,758	5,789,011
Cash & Cash Equivalents	16	5,563,931	8,025,970
<b>Total current assets</b>		<b>20,145,075</b>	<b>19,368,439</b>
<b>Total assets</b>		<b>23,879,291</b>	<b>23,546,018</b>
<b><u>EQUITY &amp; LIABILITIES</u></b>			
Capital		14,400,000	14,400,000
Retained Earnings	17	4,981,383	4,843,497
<b>Total shareholders' equity</b>		<b>19,381,383</b>	<b>19,243,497</b>
<b>Non-Current Liabilities</b>		-	-
<b>Current Liabilities</b>			
Trade & Others Payable	18	447,157	684,714
Liabilities for Expenses	19	31,956	33,625
Provision for current Income Tax	20	4,018,795	3,584,182
<b>Total current liabilities</b>		<b>4,497,908</b>	<b>4,302,521</b>
<b>Total equity &amp; liabilities</b>		<b>23,879,291</b>	<b>23,546,018</b>

The accounting policies and other notes from 1 to 25 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.


Place : Dhaka  
Dated : 18 October 2021


  
**Anisur Rahman & Co.**  
Chartered Accountants  
2110180548AS266776

**DOLPHIN COMPUTERS LTD**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2021**

Particulars	Notes	Amount in Taka	
		2020-21	2019-20
Revenue	21	72,435,475	110,288,980
VAT		124,200	423,544
<b>Net Revenue</b>		<b>72,311,275</b>	<b>109,865,436</b>
Cost of Sales	22	59,105,704	96,754,254
<b>Gross Profit / (loss)</b>		<b>13,205,571</b>	<b>13,111,182</b>
<b>Operating Expenses</b>			
Administrative Expenses	23	13,872,960	13,771,789
Selling & Distribution Expenses	24	466,468	857,949
<b>Total operating expenses</b>		<b>14,339,428</b>	<b>14,629,738</b>
<b>Operating Profit</b>		<b>(1,133,857)</b>	<b>(1,518,556)</b>
<b>Non - operating income</b>			
Indirect Income	25	1,706,356	2,281,721
<b>Non operating income</b>		<b>1,706,356</b>	<b>2,281,721</b>
<b>Net profit Before Tax:</b>		<b>572,499</b>	<b>763,165</b>
Less : Provision for Income Tax		434,613	661,734
<b>Net Profit after Tax</b>		<b>137,886</b>	<b>101,432</b>

The accounting policies and other notes from 1 to 25 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated : 18 October 2021

  
**Anisur Rahman & Co.**  
Chartered Accountants  
2110180548AS266776


**DOLPHIN COMPUTERS LTD**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2021**


Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total
Balance as on 30 June 2020	14,400,000	4,843,497	19,243,497
Net Profit after tax during the year		137,886	137,886
<b>Balance as on 30 June 2021</b>	<b>14,400,000</b>	<b>4,981,383</b>	<b>19,381,383</b>

**For the year ended 30 June 2020**

Particulars	Share Capital	Retained Earnings	Total
Balance as on 30 June 2019	14,400,000	4,742,066	19,142,066
Net Profit after tax during the year		101,432	101,432
<b>Balance as on 30 June 2020</b>	<b>14,400,000</b>	<b>4,843,497</b>	<b>19,243,497</b>

The accounting policies and other notes from 1 to 25 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated : 18 October 2021


  
Anisur Rahman & Co.  
Chartered Accountants  
2110180548AS266776



**DOLPHIN COMPUTERS LTD**  
**Statement of Cash Flows**  
**For the year ended 30 June 2021**

PARTICULARS	Amount in Taka	
	2020-21	2019-20
<b><u>A. Cash flow from Operating Activities:</u></b>		
Cash Received from Customers & Others	72,543,467	112,436,261
Cash Paid to Suppliers, Employees & Others	(76,147,583)	(111,632,211)
<b>Cash generated from Operations:</b>	<b>(3,604,116)</b>	<b>1,143,704</b>
Interest Income from deposit	1,405,111	1,942,067
Tax Paid	(138,834)	(187,616)
VAT paid	(124,200)	(423,544)
<b>Net cash flow from operating activities</b>	<b>(2,462,039)</b>	<b>2,474,611</b>
<b><u>B. Cash flow from Investing Activities:</u></b>		
Net Purchase of property, plant & equipment	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b><u>C. Cash flow from Financing Activities:</u></b>		
<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(2,462,039)</b>	<b>2,474,611</b>
Cash & Cash Equivalents at Opening	8,025,970	5,551,359
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>5,563,931</b>	<b>8,025,970</b>

The accounting policies and other notes from 1 to 25 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated : 18 October 2021

  
Anisur Rahman & Co.  
Chartered Accountants  
2110180548AS266776

**SKILL JOBS**  
**Statement of Financial Position**  
As at 30 June 2021

Particulars	Notes	Amount in Taka	
		30.06.2021	30.06.2020
<b>ASSETS :</b>			
<b>Non - current Assets :</b>			
Property, Plant & Equipment	11	5,415,084	6,139,189
<b>Total non-current assets</b>		<b>5,415,084</b>	<b>6,139,189</b>
<b>Current Assets :</b>			
Trade & Other receivables	12	2,817,298	3,006,300
Advances , deposits & Prepayments	13	2,990,870	4,258,106
Cash & Cash Equivalents	14	4,576,582	2,352,881
<b>Total current assets</b>		<b>10,384,750</b>	<b>9,617,287</b>
<b>Total assets</b>		<b>15,799,834</b>	<b>15,756,476</b>
<b>EQUITY &amp; LIABILITIES :</b>			
Capital		21,709,782	21,709,782
Retained Earnings	15	(6,766,565)	(6,771,788)
<b>Total shareholders' equity</b>		<b>14,943,217</b>	<b>14,937,994</b>
<b>Non-Current Liabilities</b>			
		-	-
<b>Current Liabilities :</b>			
Accounts Payable	16	132,844	123,955
Provision for income Tax	17	711,572	687,927
Liabilities for Expenses	18	12,200	6,600
<b>Total current liabilities</b>		<b>856,616</b>	<b>818,482</b>
<b>Total Equity &amp; Liabilities</b>		<b>15,799,834</b>	<b>15,756,476</b>

The accounting policies and other notes from 1 to 21 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated : 18 October 2021

  
Anisur Rahman & Co.  
Chartered Accountants  
2110180548AS551997


## SKILL JOBS

### Statement of Profit or Loss and Other Comprehensive Income For the year ended June 30, 2021

Description	Notes	Amount in Taka	
		2020-2021	2019-2020
Service Revenue	19.00	3,940,936	7,245,821
Less : Direct Expenses	20.00	1,159,176	3,030,360
		<b>2,781,760</b>	<b>4,215,461</b>
Add - Indirect Income		54,113	68,892
<b>Gross Profit</b>		<b>2,835,873</b>	<b>4,284,353</b>
<b>Less: Operating Expenses</b>	21.00	<b>2,807,004</b>	<b>4,225,959</b>
<b>Net Profit or loss before tax</b>		<b>28,869</b>	<b>58,394</b>
Provision for Income Tax		(23,646)	(43,475)
<b>Net Profit or loss after tax</b>		<b>5,223</b>	<b>14,919</b>

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Place : Dhaka  
Dated : 18 October 2021

  
Anisur Rahman & Co.  
Chartered Accountants  
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**SKILL JOBS**  
**Statement of Cash Flows**  
**For the year ended 30 June 2021**

PARTICULARS	Amount in Taka	
	2020-21	2019-20
<b><u>A. Cash flow from Operating Activities:</u></b>		
Cash Received from Customers & Others	4,129,938	7,350,046
Cash Paid to Suppliers, Employees & Others	(1,944,268)	(7,559,682)
<b>Cash generated from Operations:</b>	<b>2,185,670</b>	<b>(209,636)</b>
Interest income from deposit	54,113	68,892
Financial Expenses	-	-
VAT paid	-	-
Income Tax	(6,082)	(10,334)
<b>Net cash flow from operating activities</b>	<b>2,233,701</b>	<b>(151,078)</b>
<b><u>B. Cash flow from Investing Activities:</u></b>		
Net Purchase of property, plant & equipment	(10,000)	(8,680)
<b>Net cash used in investing activities</b>	<b>(10,000)</b>	<b>(8,680)</b>
<b><u>C. Cash flow from Financing Activities:</u></b>		
<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>2,223,701</b>	<b>(159,758)</b>
Cash & Cash Equivalents at Opening	2,352,881	2,512,639
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>4,576,582</b>	<b>2,352,881</b>

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Place : Dhaka  
Dated : 18 October 2021

  
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**SKILL JOBS**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2021**

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total
As on 30 June 2020	21,709,782	(6,771,788)	14,937,994
Net Profit/Loss after tax during the year		5,223	5,223
<b>Balance as on 30 June 2021</b>	<b>21,709,782</b>	<b>(6,766,565)</b>	<b>14,943,217</b>

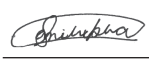
**For the year ended 30 June 2020**

Particulars	Share Capital	Retained Earnings	Total
As on 30 June 2019	21,709,782	(6,786,707)	14,923,075
Net Profit/Loss after tax during the year	-	14,919	14,919
<b>Balance as on 30 June 2020</b>	<b>21,709,782</b>	<b>(6,771,788)</b>	<b>14,937,994</b>

The accounting policies and other notes from 1 to 21 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

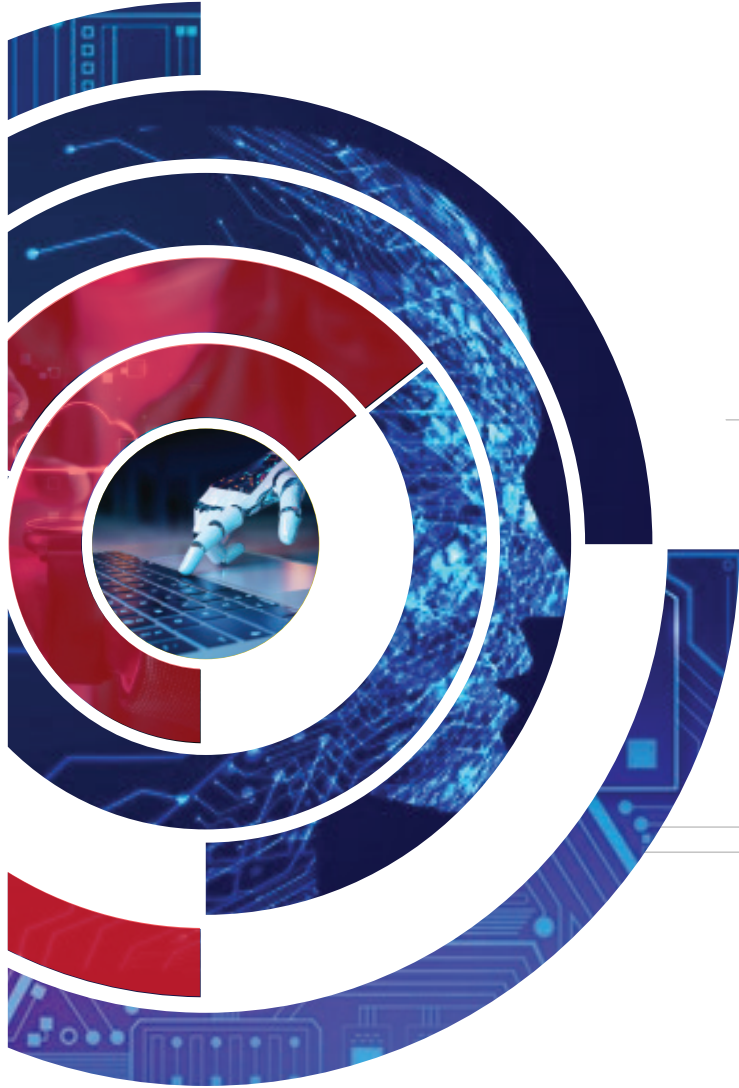
  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

**Place : Dhaka**  
**Dated : 18 October 2021**

  
**Anisur Rahman & Co.**  
Chartered Accountants  
2110180548AS551997



## Daffodil Computers Limited

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