

**Daffodil
Computers**



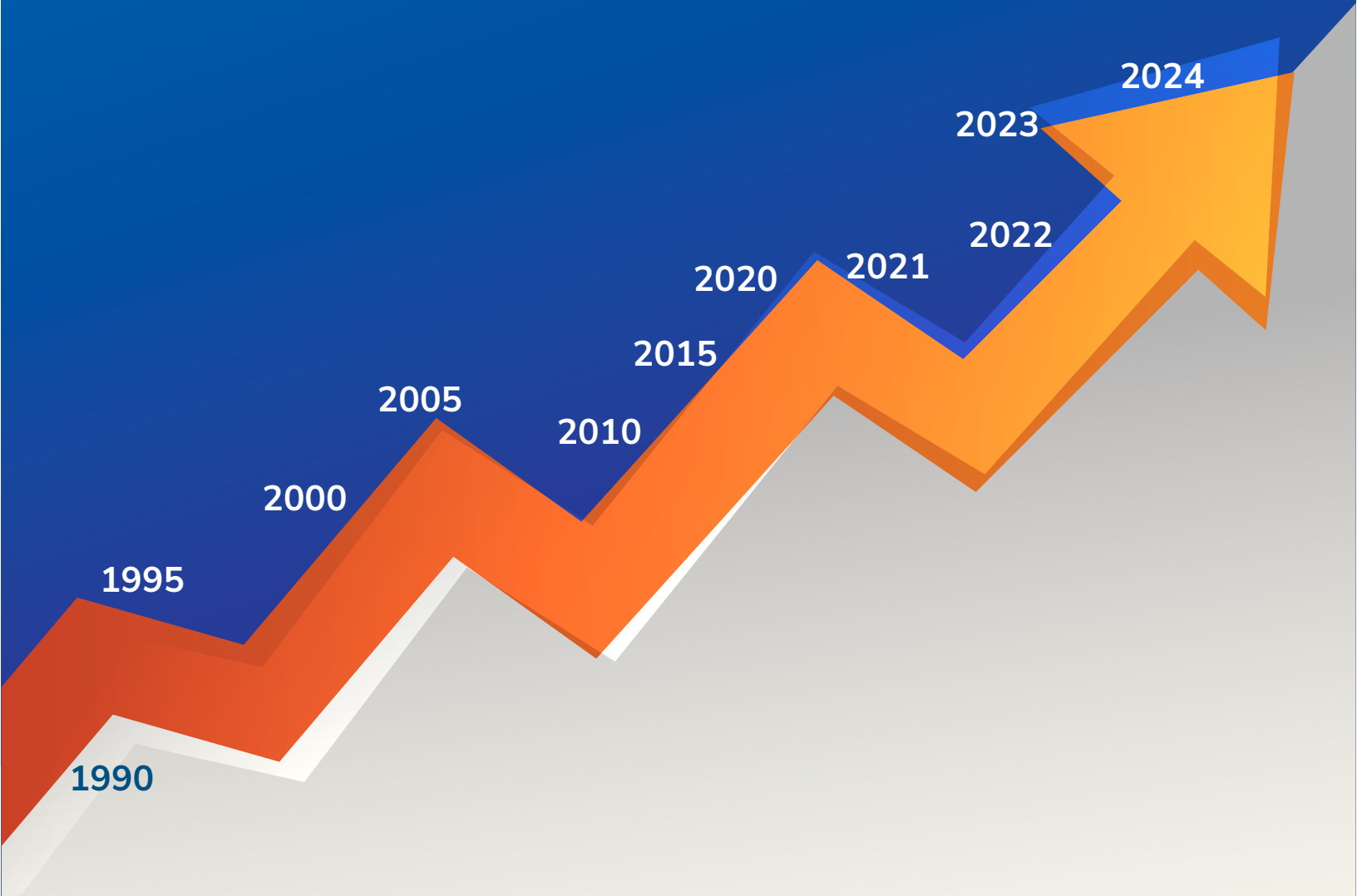
ANNUAL REPORT 2023-2024

www.daffodil-bd.com



36

Years of *Trust*

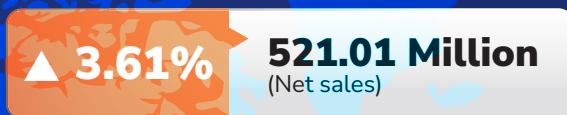



**Daffodil
Computers**

Annual Report 2023-2024

Our Performance

In 2023-2024



4 Branches

171 Manpower



CREDIT RATING-A+
ONE STAR

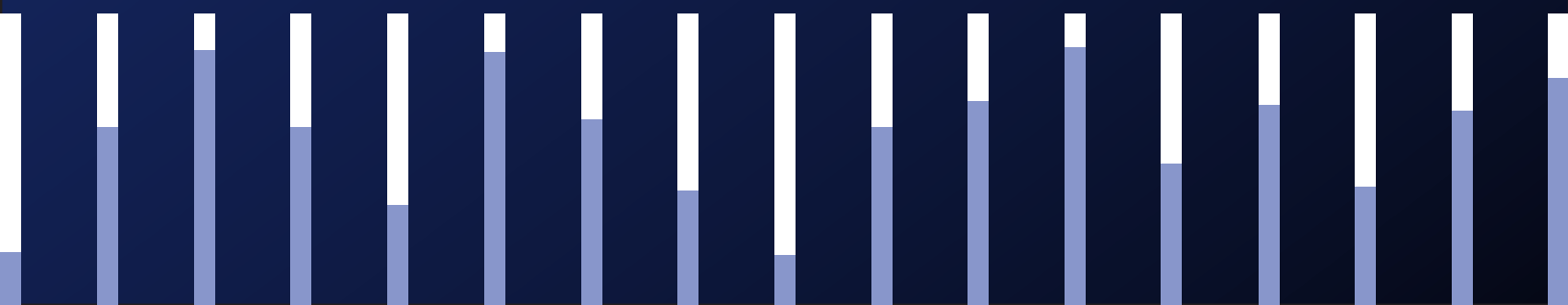
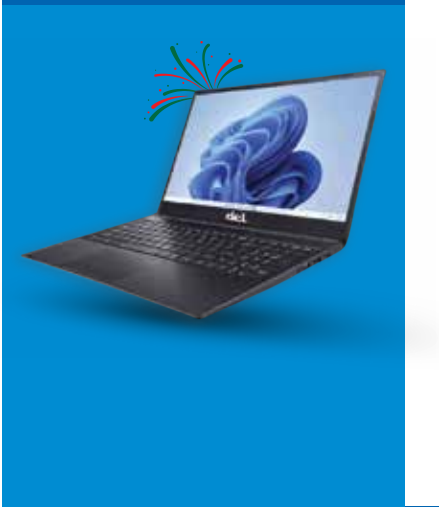


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LETTER OF TRANSMITTAL

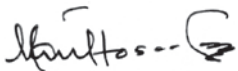
To
All Esteemed Shareholders,
Bangladesh Securities and Exchange Commission (BSEC),
Dhaka Stock Exchange Limited (DSE),
Chittagong Stock Exchange PLC (CSE).

Subject: Annual Report of Daffodil Computers Limited for the year ended 30 June 2024.

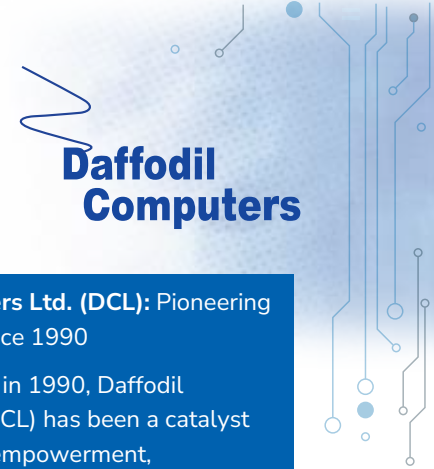
Dear Sir(s),

We are pleased to enclose a copy of Daffodil Computers Limited 's Annual Report containing the Directors' Report along with the Audited Financial Statements as on 30 June 2024 comprised of Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows for the year ended 30 June 2024 along with notes thereto of Daffodil Computers Limited for your kind information and records.

Yours Sincerely,
For Daffodil Computers Limited.



Md. Monir Hossain, MBA
Company Secretary



COMPANY PROFILE

Name of the Company : **Daffodil Computers Limited.**
Corporate Office : 64/3, Lake Circus, Kalabagan, Mirpur Road,
Dhanmondi, Dhaka-1205.
Represented By : **Dr. Md. Sabur Khan**, Managing Director.
Communication : Ph-880-2-222240050, Fax-880-2-58153690.
Internet Reference : **www.daffodil-bd.com**
Year of establishment : **1990**
Incorporation : **Registered with Joint Stock Company- Jan 1998**
Conversion as
Public Limited Company : **April 2002.**

Daffodil Computers Ltd. (DCL): Pioneering
ICT Excellence Since 1990

Since its inception in 1990, Daffodil Computers Ltd. (DCL) has been a catalyst for technological empowerment, transforming lives, communities, organizations, and the nation. As a pioneer in the ICT sector, we take immense pride in introducing the first locally branded PC in Bangladesh—a milestone that underscores our commitment to innovation and progress.

Driven by our core mission to inspire and enhance lives through computer technology, DCL has consistently delivered customer-focused, tailor-made solutions and services. By embracing innovation and exceeding client expectations, we have remained at the forefront of the ICT landscape. Our dedication to excellence is evident in our ability to equip clients to tackle challenges and adapt to an ever-evolving technological world.

Today, DCL stands as a publicly listed company and an ISO 27001:2013 ISMS (Information Security Management System) certified organization. Recognized as a trusted and experienced ICT conglomerate in Bangladesh, we continue to uphold the principles of globalization and technological advancement.

At DCL, our pillars of success—quality, trust, service, and operational efficiency—define who we are and drive our relentless pursuit of excellence in the competitive ICT arena

Products and Services Line:

- ❑ **Computer Products:** Desktop Computer, Notebook, Netbook, Tablet PC, AIO, Server
- ❑ **Computer Accessories & Peripherals:** Motherboard, CPU, RAM, HDD, PC Casing, Keyboard, Mouse, Flash Memory, NIC, Graphics Card, Sound Card, TV Card, UPS, IPS, Speaker, Carrying bag
- ❑ **Industrial Solutions:** Server, POS, Telecommunication Products, Large Format Printers, Scanners and Digitizers and GIS Solutions, PA/IPA System.
- ❑ **Academic Solutions:** Interactive White Board (IWB), Smart LED Flat Panel, Digital Podium, Multimedia Projector, Digital Projector Screen, 1 Card Solution.
- ❑ **Networking Products:** NIC, Access point, Switch, Router, Cabinet, Cable, Connector, Wireless products and all networking Accessories.
- ❑ **Security Products:** CCTV Camera, IP Camera, Access control, Time Attendances, Door lock, Building Automation, Surveillance, DSS
- ❑ **LFDs:** Digital Signage, KIOSK, LED, Video Wall, Holographic Display, Transparent display
- ❑ **Software:** Microsoft, Adobe, Oracle.
- ❑ **Customized Software:** Business ERP, Education ERP, e-Cure, RFID based Fixed Asset Tracking System, RFID Library Management System, NFC Payment system, RFID Locker system.
- ❑ **Modern Technologies:** RFID, NFC, IoT, VR, AI, Robotics, Cyber security
- ❑ **Consultation & Training (CT):** Providing Consultancy for Business Units on concept development for automation and implementation.
- ❑ **Representing Brands:** DCL, Intel, Dell, HP, Apple, Acer, Asus, Lenovo, WD, Toshiba, Microsoft, Oracle, , Sophos, Adobe, daffodilPC, Amigo

How we are contributing:

DCL is committed to its role as a socially responsible organization, leveraging technology to create lasting, positive change. Our innovative hardware and software solutions have transformed the education sector, earning national and international recognition for advancing education systems and empowering communities.

Guided by a vision of meaningful impact, DCL continues to shape a better future through purposeful innovation and service

Members

- Dhaka Chambers of Commerce and Industry (DCCI)
- Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)
- Board of Investment (BOI)
- Bangladesh Computer Samity (BCS)
- Bangladesh Association of Software & Information Services (BASIS)
- American Chamber of Commerce (AmCham)
- Australia – Bangladesh Business Council
- Malaysia – Bangladesh Chamber of Commerce (BMCCI)
- Korea Bangladesh Chamber of Commerce and Industry (KBCCI)
- Turkey-Bangladesh Chamber of Commerce and Industry (TBCCI)
- Bangladesh-China Chamber of Commerce and Industry (BCCCI)
- Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)
- Bangladesh Association of Public Listed Company (BAPLC)

Awards and Recognition:

- ▣ Asus Top Performance Award in the year 2017
- ▣ Dell Affinity Award in 2014
- ▣ Excellence Award, in 2004 From Microsoft
- ▣ D-Link Net vision Award, in 2003
- ▣ Commonwealth Business Council Award, in 2002 From Commonwealth
- ▣ Sales Appreciation Award, FY 2002 From HP
- ▣ International Asia Award for Excellence – New Millennium Award, in 2002 From TRADE LEADERS' CLUB
- ▣ Best Country Award (Asia Emerging Country, FY2001) From HP
- ▣ Rapport Management Excellence Award for Professional Management and perfect Planning in 2001.
- ▣ Best Country Award (Asia Emerging Countries, FY 2000) From HP
- ▣ Gold Award for Excellence & Business Prestige by Quality Summit, New York, US in 2000

Board of Directors

Ms. Shahana Khan
Chairman

Dr. Md. Sabur Khan
Managing Director

Dr. Mohamed Emran Hossain
Director

Ms. Samiha Khan
Director

Mr. Md. Bazlul Kabir Bhuiyan
Independent Director

Mr. Md. Munir Hossain
Independent Director

Management

Dr. Md. Sabur Khan
Managing Director

Mr. Jafar Ahmed Patwary
GM, Business operation

Mr. M Abdur Rob
GM, Chief of Operation

Mr. Md. Jahir Uddin
GM, Chief of Financial Officer

Mr. Md. Monir Hossain
Company Secretary

PKF Aziz Halim Khair Choudhury
Chartered Accountants

Registered Office

64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, Dhaka-1205.

PABX: 880-2-222240050, 880-2-9116600.

Fax: 880-2-58153690

Email- info@daffodil-bd.com

DAFFODIL COMPUTERS LIMITED
KALABAGAN, DHANMONDI

Notice Of The
27TH ANNUAL GENERAL MEETING

Notice is hereby given that the 27th Annual General Meeting (AGM) of the shareholders of Daffodil Computers Limited will be held on Sunday, December 29, 2024, at 10:00 A.M. through a hybrid platform at the DIU Auditorium, Daffodil Plaza, 4/2 Sobhanbag, Dhanmondi, Dhaka-1207, to transact the following business:

1. Presentation and Adoption of Audited Financial Statements

To receive, consider, and adopt the Audited Financial Statements for the year ended June 30, 2024, along with the reports of the Auditors and Directors.

2. Declaration of Dividend

To approve a 5% cash dividend for the financial year ended June 30, 2024.

3. Election of Directors

To elect Directors in accordance with the Articles of Association of the Company.

4. Appointment of Auditors

To appoint Auditors for the financial year ending June 30, 2025, and to fix their remuneration.

5. Issuance of New Equity Shares

To approve the issuance of 4,67,00,000 new shares of Tk. 10/- each for the conversion of loans from Daffodil Family Concern into equity shares of the company, subject to approval by the Bangladesh Securities and Exchange Commission (BSEC).

Shareholders are requested to make it convenient to attend the meeting either in person or via the online platform. Detailed instructions for joining the hybrid AGM will be provided in due course.

Date: October 30, 2024

By order of the Board



Md. Monir Hossain
Company Secretary

NOTES:

1. Record date November 21, 2024
2. Shareholders whose names appear in the Share Register of the company or the Depository Register as of the record date will be entitled to attend the Annual General Meeting (AGM) and receive the declared dividend.
3. A member eligible to attend and vote at the AGM may appoint a proxy to represent and vote on their behalf. The proxy form, duly stamped, must be submitted to the company's registered office no later than 48 hours before the meeting. Please note that the proxy must also be a shareholder of the company.
4. Entry to the AGM will be restricted to shareholders or their appointed proxies.
5. Valued shareholders are encouraged to access the Annual Report from mid-December via our website: www.daffodil-bd.com.

Note: In accordance with SEC Directive No. SEC/SRMI/2000-953/1950 dated October 24, 2000, no gifts or benefits, in cash or kind, will be provided to shareholders.

Thank you for your understanding and cooperation

VISION, MISSION & VALUES

VISION

To be a globally valued leading ICT Company of the country by providing innovative and affordable products, services and solutions.



MISSION

Our mission is to deliver ICT services and achieve leadership in ICT markets through constant pursuit, in association with our clients and partners and contribute to the micro and macro economy of the country. Also, we give effort for enriching the human resource with quality education and skill enhancement training to fit in the competitive global job market.



QUALITY STANDARD, POLICIES & VALUES

To provide innovative and modern quality products, solutions and services we will do research and provide products and services as per the customer demand

To be a global responsible service and solution provider

We will practice ethics in everything we do and will never compromise in quality

We will conduct research, collaborate for ensuring upgraded services and take challenges to achieve better customer experiences and maintain it

Customer and Client is our priority and we invest in clients and partners satisfaction, help to grow their skills and promote green technology

To enhance customer satisfaction by continual development and by keeping Non-conformity in production and services within 2% of the total volume and number of orders per annum.

To develop and improve employee's skill and services standard for continuous growth of the organization and better services for the clients.





STRATEGIC OBJECTIVE

Market Leadership, Innovation and Technology Excellence, Customer Satisfaction, Global Expansion, Talent Development and Retention, Financial Growth and Profitability, Partnerships and Alliances, Corporate Social Responsibility (CSR)"

Our Core Values



Business **Ethics**

Integrity and Honesty

Customer-Centric Approach

Employee Well-being

Environmental Responsibility

Data Privacy and Security

Community Engagement

Fair Business Practices

Continuous Improvement

STRATEGIC FOCUS

2024-2025



To unveiling
Assembling &
Manufacturing in our
factory in Bangabandhu
Hi-Tech City, Kaliakoir,
Gazipur, to start
operation
in UAE



Branches

IDB Bhaban Branch

Shop No-SR 123/3,123/4E/8A
Rokeya Sharani, Dhaka.
Ph.880-2-8129029

Dubai Branch

Daffodil Computers Ltd.
Pan Asia Group
541A, Office Tower, Al Ghurair Center
Al Riqqa, Dubai, UAE

Banani Branch

54, Kamal Ataturk Avenue
Banani, Dhaka.
Ph-880-2-9883339

Chittagong Branch

94, Sk. Mujib Road, Daffodil Tower, Agrabad,
Chittagong.
Ph-88-01713493150

Ms. Shahana Khan
Chairman

Profile of Ms. Shahana Khan

Ms. Shahana Khan serves as the Chairman of Daffodil Computers Ltd. Additionally, she holds the esteemed position of Founder Principal at Daffodil International School (DIS). Ms. Khan is actively involved in various capacities, serving as the Director of Newtec Pharmaceuticals Ltd., Computer Clinic Ltd., Daffodil Software Ltd., and as the Proprietor of E-media Ltd. Furthermore, she plays a crucial role as the Vice-Chairman of the Board of Trustees at Daffodil International University (DIU).

Besides, Ms. Shahana Khan is actively contributing to the Daffodil Institute of Social Sciences, a prominent initiative of the Daffodil Family dedicated to holistic development of Disadvantaged Children. Her commitment extends beyond the business realm, reflecting her passion for creating positive social impact. Ms. Khan's multifaceted contributions exemplify her dedication to both business leadership and social responsibility.

Shahana Khan

Ms. Shahana Khan
Chairman

Profile of Dr. Md. Sabur Khan



A distinguished entrepreneur and educationist, has markedly influenced Bangladesh's business and academic landscapes as Chairman of Daffodil International University (DIU) and the Daffodil Family. Dr. Md. Sabur Khan as the Managing Director of Daffodil Computers Ltd., continues to drive Daffodil Computers Ltd. towards new horizons, contributing significantly to the growth and development of the ICT sector in Bangladesh. His enduring efforts and transformative leadership have not only shaped the organization but have also left an indelible mark on the broader landscape of technological innovation in the country.

Initiating his entrepreneurial voyage with Daffodil Computers Ltd. in 1990, Dr. Khan not only pioneered the IT industry in Bangladesh but also led the company to become the nation's first publicly listed IT enterprise. His expansion into the Daffodil Family has fostered a synergy between education and business, providing comprehensive services ranging from IT solutions to educational development.

During the years he has served in key positions within the Dhaka Chamber of Commerce and Industry (DCCI), Bangladesh Computer Samity (BCS), the Prime Minister's ICT Task Force, and the World IT & Services Alliances (WITSA), evidencing his profound impact on global IT standards.

Dr. Khan's excellence has been celebrated with numerous accolades, including the "Commercially Important Person" (CIP) status from the Government of Bangladesh, alongside a series of honorary Doctorates, D.Lit awards, and Professorships. As the Chairman of Global Entrepreneurship Network (GEN) Bangladesh and immediate past President of the Association of Universities of Asia and the Pacific (AUAP) for 2023-24, he continues to spearhead entrepreneurship and educational innovation. Recently he was elected as Treasurer (elect) for 2027 - 30 in the International Association of University Presidents (IAUP) and also elected as President of Association of Private Universities of Bangladesh (APUB).

His scholarly works and publications contribute to his stature as an academician, with a wide array of topics ranging from entrepreneurial development to educational strategies. These publications not only reflect his in-depth knowledge but also his desire to disseminate learning and foster discussion in the global community.

His strong dedication to nurturing entrepreneurial talent and innovation has positioned him as an exemplar for future business leaders. Dr. Khan is committed to propelling Bangladesh to the forefront of global education, technology, and innovation, underscored by his advocacy for social responsibility and his instrumental role in the Daffodil Foundation. Contribute to society through Daffodil Institute of Social Science (DISS) and Daffodil Foundation. His multifaceted contributions and visionary leadership have solidified his standing as a catalyst for change and progress in society.

For detail information, please visit: <http://sabur.me/>

A handwritten signature in black ink, appearing to read 'Sabur Khan', written over a horizontal line.

Dr. Md. Sabur Khan
Managing Director

Profile of Dr. Mohamed Emran Hossain

Before joining the Daffodil Family, Dr. Mohamed Emran Hossain served in a multi-disciplinary consulting firm as the Director and worked in the area of rural infrastructure development, town planning, total government capacity building, IoT service projects funded by Bangladesh Government and different donor agencies like World Bank, Asian Development Bank etc. During the year Dr. Emran Hossain has joined the Daffodil Family and since then he has been engineering the creation of many brands/concerns and working as the BoT member since the inception of Daffodil International University. During this time, He has played a pivotal role in developing major ICT projects such as the Online Ticketing System for Bangladesh Railway and BRTA-Information System.

Following his Degree and Master's Degree in International Relations from the University of Dhaka, Dr. Emran earned his Second Master's Degree in Management in Development from ITC ILO & Turin University Italy under UN scholarship and pursued International Advanced Diploma in Computer Studies from NCC Education UK. Later on, he earned a doctorate in Science and Technology from the Universiti Sains Islam Malaysia (USIM).

During the year 2017, Dr. Emran Hossain has been given the responsibility of Chief Operating Officer of Daffodil Family considering his diverse knowledge and skills in Higher Education Management, & Quality Assurance, Internationalization, Organizational Management, Designing Donor Funded Projects, & Operation, and tracking the success of his career.



During the past years Dr. Emran has played key roles in several strategic moves including the launch and nurturing of many brands of the Daffodil Family, the successful turnaround of the ICT & Education Related Ventures and, as well as in the investment area. He has made great contributions in developing the link and partnerships with many international institutions, associations, and many more.

মুহাম্মদ এমরান হোসেন

Mohamed Emran Hossain
Director

Profile of Ms. Samiha Khan



Ms. Samiha Khan is a committed professional and esteemed member of the Board of Directors at Daffodil Computers Ltd. Her extensive expertise and dedication contribute significantly to shaping the strategic direction of DCL and fostering operational excellence within the organization.

Graduating from Middlesex University with a degree in Business Management and Marketing, she furthered her academic journey with an MSc in International Public Policy from University College London (UCL). Ms. Khan, currently a Senior Lecturer at the Department of Development Studies at Daffodil International University (DIU), began her journey as a Research Associate and advanced to the role of Lecturer. She also serves as the Assistant Director at the Human Resource Development Institute (HRDI) at DIU, training the next generation of teachers, and holds the position of Deputy Director, Branding & Promotion/Brand Communications at Daffodil Family, contributing to the institution's visibility and impact.

Ms. Khan's international experience includes roles as Marketing Director at KEEN UCL in the UK and Course Ambassador at Middlesex University. Her commitment to youth development is evident through her role as a Coordinator and Contributor at the Youth Policy Forum in Bangladesh. She has worked as a Researcher at The Tech Academy and gained valuable insights as a Research Assistant at Citizens UK Contract in the UK.

With a multifaceted professional journey and dedication to education, research, and youth development, Ms. Samiha Khan stands as an invaluable asset to Daffodil Family and Daffodil International University. Her leadership and contributions reflect a continuous pursuit of excellence and a passion for creating a positive impact in the field of education.

A handwritten signature in black ink, appearing to read 'Samiha Khan', written over a horizontal line.

Ms. Samiha Khan
Director

Profile of **Md. Bazlul Kabir Bhuiyan**

Commissioner of Taxes (Retired)
National Board of Revenue

Completed his Masters in English literature from Jahangirnagar University and then he joined Bangladesh Civil Service in 1991. After his retirement he engaged in the Legal profession as the CEO of Bazlul Kabir Bhuiyan & Associates, a Tax & Vat consultancy firm. He is also the founder of Repair Bangladesh, a non-profitable social organization which is working for the better environment of rural schools & colleges of Bangladesh.



Md. Bazlul Kabir Bhuiyan
Independent Director

Profile of Md. Munir Hossain



Mr. Md. Munir Hossain, is the Director of Vertex Group (100 percent export oriented ready-made garment industries and stock brokerage), former Vice President of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI), Bangladesh's apex trade organization and former Director of Bangladesh Garment Manufacturers and Exporters Association (BGMEA), a leading player in Bangladesh's readymade garment sector. He also serves as a Civil Sponsor at the Defense Services Command and Staff College, Mirpur Cantonment, Dhaka since 2015.

Mr. Md. Munir Hossain is renowned for his versatile leadership roles and extensive contributions to various sectors. He has held key positions in several prestigious organizations such as Serving as the Director at the Export's Association of Bangladesh, Vice Chairman at the Shipper's Council of Bangladesh (2018-2019 term), Senior Vice President at the Bangladesh Thai Chamber of Commerce & Industry (Since 2018), Former Director Dutch-Bangla Chamber of Commerce & Industry (2015-2016 term), and as the Executive Member at the France Bangladesh Chamber of Commerce and Industry (2018-2019).

Mr. Hossain's commitment to professional development is evident through his participation in training programs such as the Program on "Practical Corporate Management" and the Overseas Human Resources and Industry Development Association (HIDA) Program in Tokyo, Japan. He completed the Capstone Course at the National Defence College (NDC), Mirpur, Dhaka, enhancing his strategic management skills.

In his work, Mr. Hossain collaborates closely with government bodies, trade organizations, and financial institutions. He works on customs, tax, VAT, budget-related matters with the National Board of Revenue (NBR) and engages with the Ministry of Commerce on trade policies, FTAs, WTO agreements, and initiatives to promote ease of doing business. He also contributes to banking institutions on credit and foreign export policy matters and is actively involved in export-import, port & shipping-related affairs. He has visited several countries around the world as part of both government and private business delegations.

A handwritten signature in black ink, appearing to read 'Md. Munir Hossain', written over a horizontal line.

Md. Munir Hossain
Independent Director

Ms. Shahana Khan Chairman

Message from the Chairman

It is with great pleasure that I welcome you all to the 27th Annual General Meeting of the Company. Allow me to take this opportunity to express my sincere gratitude for the trust and confidence you have continually placed in us. Your unwavering support has been the foundation of our success.

I am pleased to share that in 2024, DCL delivered positive earnings per share, robust cash flow, and steady profitability. Despite challenging market conditions, our revenue remained stable, and earnings per share saw an upward trajectory, aligning us with the strategic milestones outlined in our growth roadmap.

We are proud to have you as part of our journey, and we firmly believe that, together, we will continue to build a winning team that sets new benchmarks for success. May the Almighty guide and bless us in all our endeavors.

With heartfelt appreciation,

Shahana Khan

Ms. Shahana Khan
Chairman

Message from the Managing Director

Dear Shareholders,

It is my privilege to welcome you to the 27th Annual General Meeting of Daffodil Computers Ltd. Your trust and unwavering support have been the cornerstone of our success, enabling us to maintain positive EPS and pursue sustainable growth.

This year, we have focused on advancing Daffodil International School and Daffodil SKD Factory, laying the foundation for future expansion. Our strategic investments in product development, R&D, and exploring new markets ensure we are well-positioned to seize emerging opportunities.

At DCL, we recognize our people as our greatest asset. Through extensive training and development programs, we continue to nurture their potential, fostering a culture of excellence that drives our success.

Thank you for your confidence in us. Together, we will continue shaping a future of innovation and growth.

With appreciation,



Dr. Md. Sabur Khan
Managing Director



Dr. Md. Sabur Khan
Managing Director

Directors' Report to Shareholders

Bismillahir-Rahmanir Rahim
Honorable Shareholders,
Assalamu-Alaikum

On behalf of the Board of Directors and myself, it is a pleasure to warmly welcome you to the 27th Annual General Meeting of Daffodil Computers Limited. We are privileged to present the Directors' Report alongside the Audited Financial Statements and Auditors' Report, which reflect the company's performance as of June 30, 2024.

The latest financial year has been marked by steady revenue growth, driven primarily by increased sales of hardware products and IT services. However, profit margins faced challenges due to rising import costs and currency fluctuations affecting procurement. Our investments in expanding our service portfolio and strengthening digital infrastructure have elevated operational expenses, yet these efforts are expected to drive long-term growth and enhance market share.

Despite these economic complexities, Daffodil Computers Ltd. has demonstrated resilience and adaptability in Bangladesh's competitive tech landscape. With a balanced strategy and a commitment to sustainable growth, the company has maintained an upward trend in performance. This achievement is a testament to the management's diligence, financial control, and strategic foresight.

We deeply value the unwavering support of our shareholders and stakeholders and remain optimistic about navigating the current challenges to secure a prosperous future. Below, we present a comparative analysis of key operational metrics to further highlight the company's sustained progress.

Thank you for your continued confidence in DCL



P.S.: PRESENT BUILDING PHOTO OF DAFFODIL COMPUTERS LTD.
ASSEMBLING AND MANUFACTURING UNIT, BANGABANDHU HI-TECH CITY, KALIAKOIR, GAZIPUR

PARTICULARS	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
SALES	521,010,459	502,816,567	483,492,679	481,436,014	550,893,570
COST OF GOODS SOLD	335,551,017	336,909,057	344,741,482	340,351,636	394,008,969
GROSS PROFIT	185,459,442	165,907,511	138,778,197	141,084,378	156,884,601
NET PROFIT (BEFORE TAX)	14,671,232	29,620,583	35,043,284	38,353,555	48,885,210
NET PROFIT (AFTER TAX)	10,584,220	27,021,989	33,467,048	34,787,340	45,476,828
SHARE CAPITAL	499,122,620	499,122,620	499,122,620	499,122,620	499,122,620
NET OPERATING CASH FLOW PER SHARE (NOCPs)	2.30	4.19	15.72	1.64	.18
NET ASSETS VALUE PER SHARE (NAVPS)	13.24	13.53	13.49	13.42	13.75
EPS	0.21	0.54	0.67	0.70	0.91



P.S.: Working team photo of Daffodil Computers Ltd. Assembling and Manufacturing Unit, Bangabandhu Hi-Tech City, Kaliakoir, Gazipur]

Daffodil Computers Ltd. Expands to Bangabandhu Hi-Tech City

Daffodil Computers Ltd. has secured 0.96 acres of land at Plot-10, Block-04, Bangabandhu Hi-Tech City, Kaliakoir, Gazipur, under a 40-year lease. With an investment commitment of \$30 million, the facility will manufacture and assemble laptops, tablets, UPS, IFPDs, computer accessories, mobile devices and accessories, CCTV cameras, speakers, home appliances, ACs, elevators, EVs, and solar power solutions under the proud banner of 'Made in Bangladesh.'

The project is set to generate employment for over 1,000 people in phases. Construction of the laptop assembly factory, including a lab facility, has been completed, with over BDT 60 crore already invested in infrastructure and setup. Pending NBR approval, we are ready to launch DCL Laptops in the Bangladeshi market, marking a significant step toward local tech innovation and manufacturing excellence.



Redefining e-Commerce in Bangladesh

Dolphin.com.bd represents a new era in e-commerce, connecting renowned vendors with small businesses and empowering them to reach thousands of customers globally. As one of the fastest-growing platforms in the region, we are committed to driving innovation, inclusivity, and convenience for both sellers and buyers.

Our platform revolutionizes the online shopping experience by embracing change and enhancing usability. Through strategic partnerships with product reviewers, we enable informed purchasing decisions, ensuring customers know exactly what they need before checking out.

At Dolphin.com.bd, we prioritize excellence in every step of the customer journey. From a seamless shopping experience to responsive customer support and hassle-free returns, we set new standards in online retail.

With a diverse range of categories—from consumer electronics, computer accessories, and mobile devices to household goods, robotics, health, and education—Dolphin.com.bd is your one-stop solution for quality products tailored to modern needs.

Experience the future of e-commerce with dolphin.com.bd. where innovation meets exceptional service.





Daffodil
International
School

Value, Culture and Innovation



Daffodil International School

In the heart of Dhaka, Bangladesh, Daffodil International School stands as a beacon of excellence, contributing significantly to the nation's building process through its commitment to quality education and innovative teaching methodologies. Daffodil Computers founded it as a chain school in Bangladesh in 2009, with the motto of Value, Culture and Innovation focused on the morality development process in its branches throughout the country.

At the core of Daffodil International School's mission is the belief that education is the key to shaping a prosperous and progressive society. The institution is dedicated to providing students with a well-rounded education that not only focuses on academic excellence but also embraces the integration of technology in the teaching-learning process.

Daffodil International School places a strong emphasis on quality education. Its curriculum is designed to meet global standards while also addressing the specific needs and challenges of the local context. The school strives to instill critical thinking, creativity, and problem-solving skills in its students, preparing them to navigate an increasingly complex and interconnected world.

Recognizing the transformative power of technology, Daffodil International School has embraced a technology-driven approach to education. The school leverages digital tools and resources to enhance the learning experience, making lessons more engaging and interactive. From smart classrooms to online learning platforms, students are exposed to a tech-savvy environment that mirrors the demands of the modern world.

Daffodil International School goes beyond traditional classroom education by actively involving students in a diverse range of extracurricular activities. Under different clubs, students have the opportunity to explore their interests and talents. The school promotes a holistic approach to education, acknowledging the importance of a well-rounded development that includes physical fitness, artistic expression, and character building.

The array of extracurricular activities includes games and sports, karate, swimming, golfing, and music. These activities not only contribute to the students' physical well-being but also foster teamwork, discipline, and leadership skills. The school believes that a comprehensive education encompasses not just academic achievements but also the development of a student's character and personality.

Daffodil International School's commitment to quality education and holistic development aligns with the broader vision of contributing to nation-building. By nurturing well-rounded individuals equipped with both academic knowledge and life skills, the school aims to produce future leaders who can contribute meaningfully to the progress and prosperity of Bangladesh.

In conclusion, Daffodil International School, Dhaka, stands as a testament to the transformative power of education. Through its focus on quality education, technology-based teaching-learning, and a rich tapestry of extracurricular activities, the school is shaping the leaders of tomorrow, instilling in them the values and skills necessary to contribute to the nation's growth and development.





Business ERP Software

Business ERP is a fascinating kind of business solution for those, who emphasize on peace of mind, as well as want to adopt technological acceleration. The software is designed with a focus to address the need for any kind of business. It has been developed on Microsoft platform with MS SQL server as database. The installation of software is easy and hassle free. It is a web-based application, and can run from anywhere in the world. Any kind of business can depend on Business ERP to get integrated management support that minimizes time, cost, effort, confusion and pain of manual work.



Daffodil International Professional Training Institute (DIPTI)

Daffodil International Professional Training Institute (DIPTI), an initiative of Daffodil Computers Ltd, is dedicated to delivering job-oriented professional diplomas and short courses designed to enhance participants' professionalism and workplace skills. DIPTI's professional development programs extend beyond traditional education, integrating experiential learning, challenges, interactive sessions, academic theories, and practical real-life applications. Each course at DIPTI is developed and delivered by certified industry experts and supported by specially designed course materials. As an affiliated training institute of BTEB, NSDA, and NTVQF, and an authorized training partner of AWS, Microsoft, and ISTQB, DIPTI is committed to providing quality education with industry-recognized certifications.



Dividend

The Board of Directors has recommended a 5% cash dividend for the year 2023-2024.

Election of Directors

In accordance with Article 90 of the Articles of Association of the Company, Dr. Md. Sabur Khan and Dr. Mohammad Emran Hossain, Directors of the Company, are scheduled to retire by rotation. Both Directors are eligible for re-appointment and have expressed their willingness to be re-elected as per Article 92 of the Articles of Association.

The Board of Directors has recommended the re-appointment of Dr. Md. Sabur Khan and Dr. Mohammad Emran Hossain, subject to the approval of the shareholders at the 27th Annual General Meeting (AGM) and subsequent clearance from the Bangladesh Securities and Exchange Commission (BSEC).

Appointment of Auditors

The current auditors of the Company, PKF Aziz Halim Khair Choudhury, Chartered Accountants, retired during the meeting. However, they are eligible for reappointment as auditors for the fiscal year 2024-2025. In light of this, PKF Aziz Halim Khair Choudhury expressed their interest and the Board of Directors recommended the appointment of PKF Aziz Halim Khair Choudhury, Chartered Accountants, as auditors for the year ending June 2025. This recommendation is subject to the approval of shareholders at the 27th Annual General Meeting (AGM), and the remuneration for their services will be determined accordingly.

Appointment of Compliance (Corporate Governance) Auditors

The Company's existing Compliance (Corporate Governance) Auditors M/S. Mollah Quadir Yusuf & Co., Chartered Accountants, retired at this meeting and eligible to offer themselves to appoint as auditor of the company for the year 2024-2025. The Board of Directors' recommended the appointment of M/S. Mollah Quadir Yusuf & Co, Chartered Accountants as compliance auditors for the year ending June 2025. This recommendation is subject to the approval of shareholders at the 27th Annual General Meeting (AGM), and the remuneration for their services will be determined accordingly.

Regarding Auditor's Emphasis Notes

The Auditor's Emphasis Notes highlight specific areas of concern identified during the audit. To provide clarity, we would like to outline the key issues raised and the steps being taken to resolve them:

1. Provident Fund (PF) Scheme

The auditors have emphasized that while the company's PF scheme is duly recognized by the National Board of Revenue (NBR), there is a lack of separate books of account for the PF fund, contravening section 18 of the Trust Rules. Furthermore, non-compliance with section 22 of the Trust Rules regarding the proportional entitlement of employees leaving before completing five years has been noted. The Board has directed the CFO and Company Secretary to establish dedicated accounts and conduct the necessary audits, ensuring compliance with BSEC regulations and the CG Code.

2. Workers Profit Participation Fund (WPPF)

The auditors have flagged issues with the company's management of the Workers Profit Participation Fund (WPPF), citing non-compliance with various sections of the Bangladesh Labour Act 2006. The Board has directed immediate corrective actions, including a thorough review and adjustment of the WPPF account to comply with regulatory requirements.

The Board is committed to resolving these matters promptly and in full accordance with the relevant BSEC regulations and the CG Code. The CFO and Company Secretary are actively engaged in implementing the necessary changes to address the highlighted issues, and we assure you that all efforts are being made to rectify these concerns.

Conclusion

Acknowledgment of Support and Gratitude

We extend our deepest gratitude to our esteemed shareholders, stakeholders, valued customers, government agencies, financial institutions, BSEC, DSE, CSE, vendors, suppliers, and our dedicated employees. Your trust, collaboration, and contributions have been instrumental in driving the remarkable growth and achievements of our company. Your support inspires us to strive for excellence and innovation in every endeavor.

To all present at the 27th Annual General Meeting, we sincerely thank you for your participation. Your engagement and cooperation have been pivotal in shaping the success of this event and reaffirming the shared vision we hold for the future of our organization. Thank you for being an integral part of our journey.

Allah Hefez.

With warm Regards

On behalf of the Board of Directors,

Shahana Khan

Ms. Shahana Khan

Chairman

Significant deviation in NOCFPS from 4.19 to 2.30. and EPS from 0.54 to 0.21

We have been disclosed that the significant decrease in Net Operating Cash Flow Per Share (NOCFPS) from 4.19 to 2.30 for the period 2023-2024, compared to the corresponding period in 2022-2023, is primarily due to increased payments to suppliers, interest expenses, and other costs, as well as a reduction in collections from customers.

Similarly noted a significant decrease in Earnings Per Share (EPS) from 0.54 to 0.21 in the same period. This decrease is attributed to an increase in current liabilities and higher interest expenses, with financial expenses rising by Tk.33,841,785 compared to the prior year (2022-2023).

Related Party Disclosure

The organization engages in various transactions with its subsidiaries and other affiliated entities. These transactions adhere to the principle of arm's length, ensuring fair and unbiased dealings. The Audit Committee conducts regular reviews of these transactions to uphold transparency and compliance. Detailed information regarding all related party transactions is presented in the notes accompanying the financial accounts.

Remuneration to Directors

Directors in the Board of Daffodil Computers are non-executive and they receive no remuneration or benefits from the Company other than the Board Meeting attendance fee. The Managing Director is appointed for a period of five years during which the remuneration cannot be reviewed without the approval of the shareholders.

Going Concern:

The assessment by the board of Directors of Daffodil Computers regarding the 'going concern' concept involves a thorough examination of the company's financial stability and available resources. The board is confident that the company possesses ample resources to continue its operation successfully.

Future Plan:

Daffodil Computers' future plan involves leveraging its technological expertise to innovate and stay ahead in the dynamic market. The company aims to expand its product line, enhance customer engagement through cutting-edge solutions, and foster strategic partnerships to fuel sustainable growth in the rapidly evolving IT industry.

Business Risks

While Daffodil Computers benefits from its strong position, it faces potential business risks. Market competition, rapid technological changes, and global economic fluctuation pose challenges. The company is actively implementing risk mitigation strategies, staying adaptable to market dynamics, and continuously innovating to navigate and minimize these potential risks.

Report on Corporate Governance

Corporate Governance is the system of Internal Control and procedures by which an individual company is managed in the best interest of all stakeholders. The primary role of corporate governance is played by the Board of Directors. Daffodil Computers Ltd. considers that its corporate governance practices comply with all the aspects of BSEC Notification No. SEC/ CMRRCD/2006-158/207/ Admin/80 dated June 03, 2018. In addition, to establish high standards of corporate governance and also considers best governance practices in its activities. The independent role of Board of Directors, separate and independent role of Chairman and Managing Director, distinct role of Company Secretary, Chief Financial Officer and different Board Committees allows to achieve excellence in best corporate governance practices.

Board of Directors' Composition

The Board of Daffodil Computers considers that its membership should comprise of directors with an appropriate skills, experience and personal attributes that allow the directors individually and the board collectively, to discharge their responsibilities and duties, under the law, efficiently and effectively, understand the business of the company and assess the performance of the management. The Board of Daffodil Computers comprise of 6 (Six) directors including 2(Two) independent directors who possess a wide range of skills and experience over a range of professions, business and service. Each of our directors brings in independent judgment and considerable knowledge to perform their roles effectively. The Board of Directors ensure that the activities of the company are always conducted with devotion to strict and highest possible ethical standards and in the best interests of the stakeholders.

The Directors are appointed in the Board meeting. Casual vacancies, if any, are filled by the Board in accordance with the stipulations of the Companies Act, 1994 and Article of the Company. One- third directors retire from the board every year in the AGM but remain eligible for re-election & fresh election held as per board recommended. All elected and appointed directors' appointments are approved by the shareholders in the AGM.

SL.no.	Members	Status with the Board	Remarks
1	Ms. Shahana Khan	Chairman	
2	Dr. Md. Sabur Khan	Managing Director	
3	Ms. Samiha Khan	Director	
4	Dr. Mohammad Emran Hossain	Director	
5	Mr. Md. Bazlul Kabir Bhuiyan	Independent Director	
6	Mr. Md. Munir Hossain	Independent Director	

Director's Attendance in the Board of Directors Meeting During the year 2023-2024.

Name of Director	Total Meeting	Attended	Remarks
Ms. Shahana Khan	8	8	
Mr. Md. Sabur Khan	8	8	
Mr. Md. Bazlul Kabir Bhuiyan	8	7	
Dr. Mohamed Emran Hossain	8	8	
Ms. Samiha Khan	8	8	
Mr. Md. Munir Hossain	8	5	

Role and Responsibilities of the Board

The board is committed to the company seeking to achieve superior financial performance and long-term prosperity and determines the corporate governance arrangements for the company.

The Board of Directors is in full control of the company's affairs and is also fully accountable to the policyholders & shareholders. They firmly believe that the success of the company largely depends on the sincere corporate governance practices adopted by the company. Taking this into consideration, the Board of Directors of Daffodil Computers set out its strategic focus and oversees the business and related affairs of the company. The board also formulates the strategic objectives and policy framework for the company. In settling the above responsibilities, the board carries out the following functions:

- ▶ Determine, monitor and evaluate strategies, policy, management performance criteria and business plan.
- ▶ Periodic and timely reporting to the shareholders on the affairs, progress and performance of the company
- ▶ Ensuring proper decision making and accountability structure throughout the company
- ▶ Delegation to Board Committees and management and approval of transactions in excess of delegated level
- ▶ Regular review of financial performance
- ▶ Appointment and evaluation of the performance of the top management positions
- ▶ Ensuring that the senior management team has the necessary skill and experience to perform their function effectively, in the best interest of the company
- ▶ Monitoring the adequacy, appropriateness and operation of internal controls.
- ▶ Recommending shareholders to appoint an external auditor.

Role and Responsibilities of Chairman of the Board

The principal role of the Chairman of the Board is to manage and to provide leadership to the Board of Directors of the company. The Chairman is accountable to the Board and acts as a direct relationship between the Board and the management of the company, through the Managing Director (MD). The Chairman acts as the communicator for Board decisions where appropriate.

The concept of separation of the role of the Chairman from that of the MD implies that the Chairman should be independent from management and free from any interest and any business or other relationship which could interfere with the Chairman's independent judgment other than interests resulting from company shareholdings and remuneration.

More specifically, the duties and responsibilities of the Chairman are as follows:

- ▶ to act as a liaison between management and the Board
- ▶ to provide independent advice and counsel to MD
- ▶ to keep abreast generally of the activities of the company and its management
- ▶ to ensure that the directors are properly informed and that sufficient information is provided to enable directors to form appropriate judgments
- ▶ concert with the MD, to develop and set the agenda for meetings to the Board
- ▶ to act as chair at meetings of the Board
- ▶ to recommend an annual schedule of the date, time and location of Board and Committee meetings
- ▶ to review and sign minutes of Board meetings
- ▶ to sit on other Committees of the Board where appropriate as determined by the Board;
- ▶ to call special meetings of the Board where appropriate
- ▶ in concert with the MD to determine the date, time and location of the annual meeting of shareholders and to develop the agenda for the meeting
- ▶ to act as chair at meetings of shareholders
- ▶ to recommend to the Board, after consultation with the directors, management and the governance and nominating committee, the appointment of members of the committees of the board
- ▶ to assess and make recommendations to the Board annually regarding the effectiveness of the Board as a whole, the committees of the Board and individual directors; and
- ▶ to ensure that regularly, upon completion of the ordinary business of a meeting of the Board the directors hold discussions without management present.

Role and Responsibilities of Managing Director

The Managing Director (MD) is responsible for leading the development and execution of the company's long-term strategy with a view to creating policyholders & shareholder value. The MD's leadership role also entails being ultimately responsible for all day-to-day management decisions and for implementing the company's long- and short-term plans. The MD acts as a direct liaison between the Board and management of the company and communicates to the Board on behalf of management. The MD also communicates on behalf of the company to policyholders, shareholders, employees, Government authorities, other stakeholders and the public.

More specifically, the duties and responsibilities of the MD include the following;

- ▶ to lead, in conjunction with the Board, the development of the Company's strategy;
- ▶ to lead and oversee the implementation of the Company's long- and short-term plans in accordance with its strategy;
- ▶ to ensure that the Company is appropriately organized and staffed and to have the authority to hire and terminate staff as necessary to enable it to achieve the approved strategy;
- ▶ to ensure that expenditures of the Company are within the authorized annual budget of the Company;
- ▶ to assess the principal risks of the Company and to ensure that these risks are being monitored and managed;
- ▶ to ensure effective internal controls and management information systems are in place;
- ▶ to ensure that the Company has appropriate systems to enable it to conduct its activities both lawfully and ethically;
- ▶ to ensure that the Company maintains high standards of corporate citizenship and social responsibility wherever it does business;
- ▶ to act as a liaison between management and the Board;
- ▶ to communicate effectively with policyholders, shareholders, employees, Government authorities, other stakeholders and the public;
- ▶ to keep abreast of all material undertakings and activities of the Company and all material external factors affecting the Company and to ensure that processes and systems are in place to ensure that the MD and management of the Company are adequately informed;
- ▶ to ensure that the Directors are properly informed and that sufficient information is provided to the Board to enable the Directors to form appropriate judgments;
- ▶ to ensure the integrity of all public disclosure by the Company in concert with the Chairman, to develop Board agenda
- ▶ to request that special meetings of the Board be called when appropriate; in concert with the Chairman, to determine the date, time and location of the annual meeting shareholders and to develop the agenda for the meeting
- ▶ to sit on committees of the Board where appropriate as determined by the Board; and
- ▶ to abide by specific internally established control systems and authorities, to lead by personal example and encourage all employees to conduct their activities in accordance with all applicable laws and the company's standards and policies, including its environmental, safety and health policies.

Code of Conduct of Chairman, Managing Director of Daffodil Computers Ltd

Preface:

This document, titled "Code of Conduct for the Chairman, Board Members, and Managing Director of Daffodil Computers Ltd," aligns with the Corporate Governance Code 2018 of the Bangladesh Securities and Exchange Commission (BSEC). Its aim is to guide Incumbents in ethical management, fostering a culture of transparency, accountability, and honesty. The Board adopts this Code based on the Nomination and Remuneration Committee's recommendation.

- 2. Interpretation:** Key terms are defined to ensure a clear understanding of the Code.
- 3. Guiding Principles:** Incumbents are expected to perform duties with due care, loyalty, and in the best interest of the Company. Compliance with laws, regulations, confidentiality, and corporate policies is paramount. The guiding principles include Responsibility, Accountability, Integrity, Efficiency, Impartiality, and Discretion.
- 4. Prudent Conduct and Behavior:** Incumbents must act honestly, ethically, and in good faith, fulfilling their fiduciary obligations. Duties must be executed within authorized limits and according to relevant policies, codes, guidelines, and directives.
- 5. Confidentiality:** Incumbents must maintain confidentiality of entrusted information unless required by law or authorized by the Company, preventing personal benefit or gain from such information.
- 6. Conflict of Interest:** Incumbents shall avoid transactions conflicting with the Company's interest, disclose interests in relevant meetings, and recuse themselves from deliberations. Disclosures, recusals, and nonparticipation shall be recorded.
- 7. Statutory Compliance, Rules, and Regulations:** Incumbents must be aware of and comply with all applicable laws, rules, and regulations. They shall ensure compliance with regulatory requirements and disclose related party transactions.

- 8. Prohibition of Insider Trading:** Incumbents must comply with laws prohibiting insider trading, refraining from buying or selling securities based on unpublished price-sensitive information.
- 9. Environment Relations:** Incumbents should consider and adhere to the Company's commitment to sustainable business development and comply with environmental laws.
- 10. Employee Relations:** Incumbents should maintain cordial employee relations, managing organizational growth efficiently based on human resource systems and policies.
- 11. Customer Relations:** The Company aims for fair, sustainable, and mutually beneficial relationships with customers. Incumbents must respect customer needs without compromising the Company's interests.
- 12. Supplier Relations:** Incumbents must engage with suppliers objectively, maintaining trust through fairness, honesty, and integrity.
- 13. Independency:** Incumbents must independently discharge their duties for the Company's best interest, providing fair opinions and decisions based on knowledge and experience.
- 14. Company Property:** Incumbents have a fiduciary responsibility to safeguard and use Company assets appropriately, restricting usage to business purposes unless authorized.
- 15. Annual Compliance with this Code:** Incumbents must acknowledge and affirm compliance with this Code within 30 days of the close of each financial year.
- 16. Non-Compliance of this Code:** Incumbents are responsible for reporting suspected violations to the Chairman. Violators may face sanctions, including a request to resign. Waivers of this Code require Board approval.

17. Amendments to this Code: The Board may amend the Code, with changes taking effect from the specified date.

18. Applicability: This Code applies to the Chairman, other Board members, and the Managing Director. Each Incumbent is accountable for compliance and should adhere to other applicable company policies, rules, and procedures.

19. Compliance Officer: The Company Secretary serves as the Compliance Officer, responsible for monitoring compliances.

20. Publication of this Code: The Code and any amendments shall be published on the Company's website.

21. Compliance with Laws and Regulations

In carrying out their duties and responsibilities, Board members shall comply, and endeavor to ensure that the management is causing the Company to comply with applicable laws, rules and regulations.

22. Board Meetings

The meetings of the Board of Directors of DCL are held in the Physical/Virtual Meeting. The meetings are held on the scheduled dates as per decision of the Board. The notice of the meeting is served in writing to each director by the Company Secretary. The Company Secretary is responsible for advising the Chairman and the Board on all corporate governance matters, board procedures and compliance with applicable rules and regulations. The Board Secretary maintains minutes of the board meetings.

Board Committees

The Board has set up two important Committees namely, Audit Committee and Remuneration and Nomination Committee (NRC), to assist the Board in certain matters specified in the respective terms of reference of the Committees. The Audit Committee's primary role is to oversee financial reporting, risk management and internal control processes of the business. The Audit Committee submits periodic reports to the Board.

The Board has constituted a three-member Nomination and remuneration Committee (NRC) The primary function NRC is to assist the Board in determination of qualification criteria for the directors, fixation of remuneration and compensation for the Directors and top executives of the Company.

Executive Committee

Next to the Board, is a five-member Executive Committee (EC) for closer monitoring of business performance and to provide operational guidance. A representative of the Board holds the position of Chairman of the Committee. The Executive Committee meets on a quarterly basis. Its scope of work includes among others, periodic review of business performance, approval of the budget and evaluation of capital expenditure proposals. The Executive Committee also approves the operating organization structure and significant policies and procedures. The Executive Committee provides significant inputs to enable the Board to make well-informed decisions.

Management Committee

The Management Committee comprises operational heads and representatives from the Board and Executive Committee and is chaired by the Managing Director. The Committee meets on a monthly basis. It is responsible for implementing the decisions of the Board and the Executive Committee and supervision of the day to day affairs of the Company. The management Committee acts as a Centre of coordination across the functions and resolves different operational issues.

Internal Control

Daffodil Computers employs a sound system of internal control including financial control which is designed to effectively achieve its business objectives through the best utilization of resources. A good internal control system enhances the reliability and integrity of financial and operational activities and also confirms compliance with laws, regulations and ethical principles.

The Company has a separate Internal Audit and Compliance department. They carry out financial and compliance audits across the organizations throughout the year. The department is adequately

Name of the internal Audit Committee as a sub-Committee of Board of Directors

1	Dr. Mohamed Emran Hossain (Director)	Chairman
2	Mr. Saif Mohammad Rizvi Accounts Manager	Member
3	Mr. Md. Monir Hossain (Company Secretary)	Member

Members' Attendance in the Internal Audit Committee Meeting During the year 2023-2024.

Name of Director	Total Meeting	Attended	Remarks
Dr.Mohamed Emran Hossain (Director)	7	7	
Mr. Saif Mohammad Rizvi (Accounts Manager)	7	7	
Mr. Md. Monir Hossain (Company Secretary)	7	7	

Audit Committee

The Audit committee of Daffodil Computers Ltd is the Sub-Committee of the Board of Directors. The Audit Committee comprises Two Directors nominated by the Board of Directors. The Chairman of the Audit Committee is an Independent Director of the company.

Audit Committee as a sub-Committee of Board of Directors

1	Mr. Md. Bazlul Kabir Bhuiyan (Independent Director)	Chairman
2	Dr. Mohamed Emran Hossain (Director)	Member
3	Ms. Samiha Khan (Director)	Member
4	Mr. Md. Monir Hossain (Company Secretary)	Member

Members' Attendance in the Audit Committee Meeting During the year 2023-2024.

Name of Director	Total Meeting	Attended	Remarks
Mr.Md. Bazlul Kabir Bhuiyan (Independent Director)	8	8	
Dr. Mohamed Emran Hossain (Director)	8	8	
Ms. Samiha Khan (Director)	8	8	
Mr. Md. Monir Hossain (Company Secretary)	8	8	

Responsibilities of Audit Committee

- Oversee the financial reporting process.
- Monitor choice of accounting policies and principles.
- Monitor Internal Control Risk management process.
- Oversee hiring and performance of external auditors.
- Review along with the management, the annual financial statements before submission to the board for approval.
- Review along with the management, the quarterly and half-yearly financial statements before submission to the board for approval.
- Review the adequacy of internal audit functions.
- Review statement of significant related party transactions submitted by the management.
- Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.

Report of the Audit Committee

I am pleased to present the report of the Audit Committee of Daffodil Computers Limited in pursuance with the Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC), dated June 03, 2018. The principal purpose of the Audit Committee is to assist the Board in effective fulfillment of its error responsibilities. The Committee has distinct terms of reference (TOR) developed conforming to the Code of Corporate Governance issued by the BSEC which includes but not confined to supervision the financial reporting process, monitoring accounting policies and principles, evaluating internal control system, reviewing the statement of significant related party transactions, assessing potential conflict of interests and reviewing the financial statements of subsidiary company. This report is a brief on the activities performed by the Audit Committee throughout the year.

Review of Financial Statements

During the year 2023-2024 the Audit Committee of the company meet quarterly and reviewed the following:

1. Reviewed the financial statements of the company for the year ended on June 30, 2024.
2. Reviewed the Company's 1st Quarterly Un-audited financial statements-Statement of Financial position, Statement of Comprehensive Income, statement of changes in Equity, statement of Cash Flows and related explanatory notes as on 30 September 2023.
3. Reviewed the Company's 2nd Quarterly Un-audited financial statements-Statement of Financial position, Statement of Comprehensive Income, statement of changes in Equity, statement of Cash Flows and related explanatory notes as on 31 December 2023.
4. Reviewed the Company's 3rd Quarterly Un-audited financial statements-Statement of Financial position, Statement of Comprehensive Income, statement of changes in Equity, statement of Cash Flows and related explanatory notes as on 31 March 2024.
5. Committee carefully examined the related party transactions carried out among different associated companies including the subsidiary.
6. Committee further discussed the financial reporting process and the capability of the internal control system of the company in place, to prevent errors and fraudulent activities.
7. Reviewed the financial reporting process.
8. Reviewed the choice of accounting policies and principles.
9. Recommended for appointment Independent Auditor and Compliance Auditor and fix their remuneration.

The independent auditors' report also did not contain any material audit observation that called for the boards' consideration. The committee being satisfied authorized for forward submission of the annual audited financial statements to the Board for approval.

Additionally, during the year the Committee met on three other occasions to review among others, the interim un-audited financial statements issued by the company at quarter ends. In each instance, the committee held detailed discussions with senior management on different aspects of the financial statements to ensure accuracy, consistency and compliance of the reports in all material aspects. The Committee also considered the related party transactions and found that all related party transactions were made on an arm's length basis. In reliance on the reviews and considerations of the Audit Committee, the Board in each case approved the financial statements with the annual audited financial statements for release to the shareholders.

External Auditor

The Committee evaluated the independence, objectivity and expertise of the independent auditors engaged to carry out the audit for the year 2023-24. The Company's existing Auditors PKF Aziz Halim Khair Choudhury, Chartered Accountants, retired at this meeting and were eligible to the next term. PKF Aziz Halim Khair Choudhury expressed their interest, the Board of Directors recommended the appointment of PKF Aziz Halim Khair Choudhury , Chartered Accountants, as auditors for the year ending June 2025. This recommendation is subject to the approval of shareholders at the 27th Annual General Meeting (AGM), and the remuneration for their services will be determined accordingly.

Other Reviews and Activities

During 2023-24 the committee also evaluated and examined the risk management process, internal audit and compliance process and reviewed the reports thereon. The financial reporting process and the related compliance and disclosure issues also came up as matters of periodic review by the committee. The senior management of the Company on invitation attended various meetings of the audit committee to apprise the members on different issues. The committee noted no material deviations or non-compliance or adverse audit findings that warrants for Board or shareholders' attention during the year under review.

On behalf of the Audit Committee,



Md. Bazlul Kabir Bhuiyan

Chairman of the Audit Committee



Report on the Nomination and Remuneration Committee (NRC)

The nomination & Remuneration (NRC) is working as per the requirements the corporate governance code Bangladesh Securities and Exchange Commission (BSEC) issued on 03 June 2018. The NRC assists the board in formulating the nomination criteria or policy for determining qualification, positive attributes, experiences and independence of Director/Executive Directors and above hierarchy. The NRC also assists the board to formulate policy for formal & continued process of considering remuneration/honorarium of directors, executive directors and above. The statement of nomination & Remuneration Committee is prepared following the corporate governance code of Bangladesh Securities & Exchange Commission (BSEC). This report covers nomination & Remuneration policies, evaluation criteria and activities of the NRC.

The NRC consists of three members, of whom one is independent director, one is a shareholder director and the other one is a nominated director. Pursuant to code 6.5(c) of the codes of corporate governance, the nomination & Remuneration policy of the Company is presented hereunder at a glance:

The Composition of the NRC

The Board of Directors has appointed the Nomination & Remuneration Committee comprising at least three members including an independent Director and all members of the Committee are non-executive Directors.

The Nomination and Remuneration Committee is constituted comprising are the following members:

SL. No.	Members	Status with committee	Status with the Board
1	Md. Munir Hossain	Chairman	Independent Director
2	Ms. Samiha Khan	Member	Director
3	Mr. Md. Sabur Khan	Member	Director
4	Mr. Md. Monir Hossain	Member	Company Secretary

Members' Attendance in the Nomination and Remuneration Committee Meeting During the year 2023-2024.

Name of Director	Total Meeting	Attended	Remarks
Mr. Md. Munir Hossain (Independent Director)	7	7	
Ms. Samiha Khan (Director)	7	7	
Mr. Md. Sabur Khan (Director)	7	7	
Mr. Md. Monir Hossain (Company Secretary)	7	7	

Daffodil Computers

Overview of the Nomination and Remuneration policies

The Company follows the nomination policies and the benchmark of which pursuing the business code of conduct and standards perceptible in the market context and appropriate to meet the present and future needs of the company.

The board criteria in this respect for the Executive Directors and above hierarchy of the company are as well as follows:

(a) Nomination Criteria

- 1) The company policies as well as guidelines and application laws and regulations for the company;
- 2) A prescribed selection process that is transparent in all respects;
- 3) Following a process which is compatible to the recognized standards and the best practices
- 4) Distinguishing the core competencies of the respective personnel for the different level of management and employees of the company; and
- 5) Follow diversity in age, maturity, qualification, expertise and gender disciplines.

Recruitment and Selection Standards

The outline of the company needs for the employees at different levels, as determined by the management. The recruitment and selection of executive directors and above of the company are made according to the following core guiding principles:

Executive Directors and above level

The candidate for executive director is listed based on the set criteria of BSEC and service rules of the company. The board of directors appoints executive directors and above, upon nomination and recommendation of the NRC.

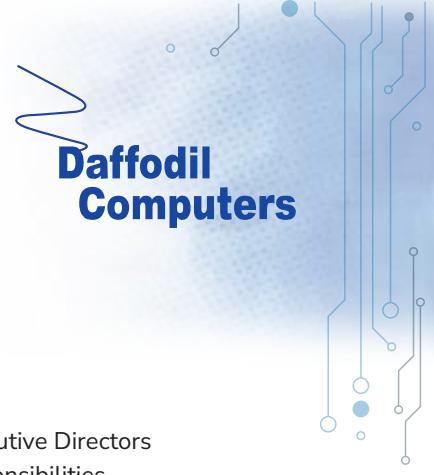
Independent Director

The independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws that can make meaningful contributions to the business. The independent director should have competence of the relevant sector in which company operates and necessarily should have the qualifications as required by the Code of Corporate Governance issued by the BSEC. The board of directors appoints independent directors upon nomination and recommendation of the NRC, which is then approved by the shareholders in the Annual General Meeting of the Company.

(b) Remuneration Criteria

The key features of the Remuneration criteria are recommended by the NRC are as follows:

- i. The structure, scale and composition of remuneration / honorarium are reasonably considered based on the Company's Policies and Guidelines set by the Board of Directors to attract, retain and motivate the higher-level executives / executive directors to run the company efficiently and successfully;
- ii. The context of packages, including remuneration / benefit is categorically laid down which meets the appropriate performance benchmarks as per the Company's Policies and Guidelines ratified by the board as and when required;
- iii. The NRC recommends board meeting attendance fees, honorarium, including incidental expenses, if any; and
- iv. No member of the NRC is allowed to receive, either directly or indirectly, any remuneration for any advisory consultancy role or otherwise, other than board meeting and board's sub-committee meetings attendance fees from the company.



(c) Evaluation Criteria

Executive Directors and above Level Executives: The respective line authority of the Executive Directors and above sets the performance measurement criteria based on the role profile and responsibilities through the company's annual appraisal policy at a certain time of each calendar year.

Independent Director

The evaluation of performance of the independent directors is to be carried out according to the criteria of attendance and participation at the board meetings, committee meetings; and contribution to the improvement of the corporate governance practices of the company.

Activity Summary of the Nomination and Remuneration Committee during the year

During the year 2023-2024 the committee held a meeting which was attended by all the members of the committee. The Committee noted the Nomination and Remuneration initiatives ensuring the standards and compliance accordingly.

The committee in its meeting discussed in detail the TOR set out by the Board, the role of the committee. The committee decided to review the code of conduct for the Chairman, Board Members and the Managing Director of the Company. It was also agreed to review the existing policies of the Company including policy on remuneration for Directors and top-level executives.

On behalf of the Nomination & Remuneration Committee

Chairman
Nomination & Remuneration Committee (NRC)





[Certificate as per condition No. 1 (5) (xxvii)]

**Report to the Shareholders of
Daffodil Computers Limited
on Compliance on the Corporate Governance Code**

We have examined the compliance status to the **Corporate Governance Code** by **Daffodil Computers Limited** for the year ended on 30 June 2024. This Code relates to the Notification No. BSEC/CMRRRCD/2006-158/207/Admin/80 dated 03 June 2018 of the Bangladesh Securities and Exchange Commission (BSEC).

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act 1994, the Securities Laws and other relevant Laws; and
- (d) The Governance of the company is satisfactory.

Signed for and on behalf of

Mollah Quadir Yusuf & Co.
Chartered Accountants

Md. Musfiqur Rahman FCA
Managing Partner

Dated: December 5, 2024
Place: Dhaka



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Status of **Compliance**

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 issued under section 2CC of the Securities & Exchange Ordinance, 1969:

Report under condition No. 9

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Com-plied	
1(1)	Total number of Company's Board of Directors shall not be less than 5 (five) and more than 20 (twenty);	✓		06 Direcors including 02 Independent
1(2)	Independent Director			
1(2) (a)	One-fifth (1/5) of the total number of directors in the company's Board be Independent Directors (ID);	✓		02 Independent Directors
1(2)(b) (i)	ID does not hold any shares or holds less than one percent (1%) shares in the company;	✓		
1(2)(b) (ii)	ID not a sponsor of the company nor connected with any sponsor/director/nominated director/ shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company by family relationship and his/ her family members also shall not hold above mentioned shares in the company;			
1(2)(b) (iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;			
1(2)(b) (iv)	who does not have any other relationship, whether pecuniary or otherwise;	✓		
1(2)(b) (v)	who is not a member or TREC holder, director or officer of any stock exchange;	✓		
1(2)(b) (vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		
1(2)(b) (vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2)(b) (viii)	Directorship in more than 5 listed companies	✓		
1(2)(b) (ix)	who has not been convicted by a court of competent jurisdiction as a loan defaulter of Bank or NBFJ);	✓		
1(2)(b) (x)	who has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2)(c)	Approval of appointment of Independent Director in the AGM	✓		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days;			
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years,	✓		
	which may be extended for 1 (one) tenure only	✓		
1(3)	Qualifications of Independent Director	✓		
1(3)(a)	Independent director shall be a knowledgeable individual with integrity.	✓		
1(3)(b) (i)	ID is business leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100 million or any listed company or a member of any national or international chamber of commerce or business association;			"Not Applicable
1(3)(b) (ii)	"who is or was a top level executive not lower than CEO/MD/DMD/CFO/Head of Finance or Accounts/ CS/HIAC/Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up-capital of Tk.100.00 million or of a listed company;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Com-plied	
1(3)(b) (iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law;			"Not Applicable"
1(3)(b) (iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			"Not Applicable"
1(3)(b) (v)	Professional who is or was an Advocate practicing at least in the High Court Division of Bangladesh Supreme Court or CA/CMA/ CFA/CCA/CPA/ Chartered Management Accountant/CS or equivalent qualification	√		
1(3)(c)	Independent director shall have at least 10 (ten) years of experiences in any field as clause (b);	√		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission			No Such Event Occurred
1(4)	Duality of Chairperson			
1(4)(a)	Chairperson of the Board and the MD and/or CEO of the company shall be filled by different individuals;	√		
1(4)(b)	MD and/or CEO of a listed company shall not hold the same position in another listed company	√		
1(4)(c)	Chairperson of the Board shall be elected from among the nonexecutive directors of the company;	√		
1(4)(d)	Board shall clearly define respective roles and responsibilities of the Chairperson and the MD and/or CEO;	√		
1(4)(e)	In the absence of the Chairperson of the Board the remaining members may elect one of themselves from non- executive directors as Chairperson for that particular Board's meeting;	√		
1(5)	The Directors' report to Shareholders'			
1(5)(i)	Industry outlook and possible future developments	√		
1(5) (ii)	Segment / Product wise performance	√		
1(5) (iii)	Risks and concerns including internal and external risk factors, threat and negative impact on environment, if any;	√		
1(5) (iv)	Discussion on Cost of goods sold, Gross profit and Net profit margin	√		
1(5) (v)	Discussion on continuity of extraordinary activities	√		
1(5) (vi)	Discussion on related party transactions	√		
1(5) (vii)	Statement of utilization of proceeds from	-		No Significant Variance
1(5) (viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Share Offer, Direct Listing, etc.;	-		No Such Event Occurred
1(5) (ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual F/S;	√		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Com-plied	
1(5) (xv)	Sound internal control designed and implementation thereof	✓		
1(5) (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5) (xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1(5) (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		
1(5) (xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1(5) (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			Dividend has been declared
1(5) (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;			Not Applicable
1(5) (xxii)	Total number of Board meetings held during the year and attendance by each director;	✓		
1(5)(xxiii)	The Pattern of Shareholding			
1(5) (xxiii) (a)	Shareholding by Parent or Subsidiary/Associated companies	✓		
1(5) (xxiii) (b)	Shareholding by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance	✓		
1(5) (xxiii) (c)	Shareholding by Executives	✓		
1(5) (xxiii) (d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	✓		
1(5) (xxiv)	Appointment or Re-Appointment of	✓		
1(5) (xxiv) (a)	Brief resume of the director	✓		
1(5)(xxiv) (b)	Nature of Director expertise	✓		
1(5) (xxiv) (c)	Names of companies in which director holds directorship	✓		
1(5)(xxv)	Management Discussion and analysis of Financial Statements			
1(5)(xxv) (a)	Accounting policies and estimation for preparation of financial statements	✓		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1(5)(xxv) (c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Com-plied	
1(5)(xxv)(d)	Compare financial performance and position with peer industry	-		No peer industry is available for comparison
1(5)(xxv) (e)	Financial and economic scenario of the country and the globe	✓		
1(5)(xxv) (f)	Risk and concerns issues related to financial statements and mitigation plan	✓		
1(5)(xxv)(g)	Future plan or projection of company's operation, performance and financial position	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A;	✓		
1(5)(xxvii)	The Report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		
	Board meetings and record of minutes as per requirement	✓		
1(7) (a)	Code of conduct for chairperson, Board members and Chief Executive Officer	✓		
1(7) (b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency	✓		
	The minutes of the Board meeting of the subsidiary company			
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓		
	At least 1 (one) Independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	✓		
	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	✓		
	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	✓		
	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		
	MD/CEO/CFO/HIAC and CS			
	The Board shall appoint a MD or Chief Executive CEO, a CS, a CFO and a HIAC;	✓		
	The positions of the MD or Chief Executive Officer CEO, CS, CFO and HIAC shall be filled by different individuals;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Com-plied	
3(1) (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3(1) (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1) (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board;	✓		
3 (2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board:	✓		
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	Board Directors Committee			
4 (i)	Audit Committee	✓		
4 (ii)	Nomination and Remuneration committee	✓		
5	Audit Committee			
5(1) (a)	The company shall have an Audit Committee as a sub- committee of the Board;	✓		
5(1) (b)	The Audit Committee shall assist the Board in ensuring that the FS reflect true and fair view of the state of affairs of the company;	✓		
5(1) (c)	The Audit Committee shall be responsible to the Board;	✓		
5(2)	Constitution of The Audit Committee			
5(2) (b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) Independent director;	✓		
5(2) (c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		
5(2) (d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;			So far not required

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Com-plied	
5(2) (e)	The company secretary shall act as the secretary of the Committee;		✓	
5(2) (f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.		✓	
5(3) (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;		✓	
5(3) (b)	In the absence of the Chairperson of the Audit Committee, under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			No Such Event Occurred
5(3) (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting.		✓	
5(4)	Meeting of the Audit Committee			
5(4) (a)	The Audit Committee shall conduct at least its four meetings in a financial year;		✓	
5(4) (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members;		✓	
5(5)	Role of Audit Committee			
5(5) (a)	Oversee the Financial reporting process		✓	
5(5) (b)	Monitor accounting policies and principles		✓	
5(5) (c)	Monitor Internal Audit and Compliance process and review of the Internal Audit and Compliance Report;		✓	
5(5) (d)	Oversee hiring and performance of external Auditors		✓	
5(5) (e)	Hold Meeting with external auditors		✓	
5(5) (f)	Review along with the management, the annual F/S before submission to the Board for approval;		✓	
5(5) (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;		✓	
5(5) (h)	Review the adequacy of internal audit function;		✓	
5(5) (i)	Review management discussion and analysis		✓	
5(5) (j)	Review related party transactions		✓	
5(5) (k)	Review management letters by statutory Auditors			No Separate Management Letter is issued
5(5) (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and		✓	
5(5) (m)	Oversee whether the proceeds raised through IPO/ RPO or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:		✓	

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Com-plied	
5(6)	Reporting of the Audit			
5(6)(a) (i)	The Audit Committee shall report on its activities to the Board.	√		
5(6)(a)(ii)(a)	Report on conflict of interest to the Board of Directors			No Such conflicts
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			No Such Incidence
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and			No Such Incidence
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			Emphasis Mtter of Auditor's report disclosed inthe Bord Report
5(6)(b)	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier			No Such Incidence
5(7)	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	√		
6	Nomination & Remuneration Committee			
6(1)(a)	NRC as a sub committee of the Board	√		
6(1)(b)	Assist the Board in formulation of nomination criteria of directors and top level executive	√		
6(1)(c)	Oversee hiring and performance of external Auditors	√		
6(2)	Hold Meeting with external auditors	√		
6(2)(a)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No.6(5)(b).	√		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	√		
6(2)(b)	All members of the Committee shall be non-executive directors	√		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	√		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	√		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			No Such Incidence

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Com-plied	
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			So far not required
6(2)(g)	The company secretary shall act as the secretary of the Committee;	✓		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration or fees other than Director's fees or honorarium from the company	✓		
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			So far not required
6(3)(c)	Chairperson of the NRC shall attend the AGM to answer the queries of the shareholders:	✓		
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC			No such Emergency arises
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee.	✓		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes.	✓		
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Com-plied	
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and Committee	✓		
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	✓		
6(5)(b)(v)	Identifying company's needs for appointment of employees and determination their selection, transfer and promotion criteria.	✓		
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7	External or Statutory Auditors			
7(1)(i)	Appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	Financial information systems design and implementation;	✓		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	Broker-dealer services	✓		
7(1)(v)	Actuarial services			Not Applicable
7(1)(vi)	Internal audit services	✓		
7(1)(vii)	Any service that the Audit Committee determines;	✓		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition no. 9(1)	✓		
7(1)(ix)	Any other service that creates conflict of interest	✓		
7(2)	Shareholding of partner or employees of external Audit firms			
7(3)	Presence of representative of external auditors in AGM/EGM	✓		
8	Maintaining a website by the company			
8(1)	The company shall have an official website linked with the website of the stock exchange;	✓		
8(2)	The company shall keep the website functional from the date of listing;	✓		
8(3)	The company shall make available the detailed disclosures on its website as per listing regulations.	✓		
9	Reporting & Compliance of Corporate Governance			
9(1)	Certificate of compliance regarding Corporate Governance Guidelines	✓		
9(2)	Compliance auditor shall be appointed by the shareholders in the AGM	✓		
9(3)	Compliance of conditions as per Annexure-C	✓		

Shareholding position of Directors as on 21-11-2024

Name of Director	Shareholding
Mrs. Shahana Khan	1,41,64,080
Dr. Md. Sabur Khan	22,23,245
Mr. Md. Bazlul Kabir Bhuiyan	0
Mr. Md. Munir Hossain	0
Dr. Mohamed Emran Hossain	31,46,653
Ms. Samiha Khan	10,35,651

Shareholding position of top five executives as on 21-11-2024

Mr. Abdur Rob	GM, Chief of Operation	Nil
Mr. Jafar Ahmed Patwary	GM, Business Operation	Nil
Mr. Md. Jahir Uddin	GM and chief of Accounts	Nil
Mr. Muhammad Toufiqul Islam	DGM, MKT & BD	Nil
Mr. Md. Monir Hossain	Company Secretary	Nil

Chairman, Managing Director, Directors, Company Secretary, CFO, Head of Internal Audit and their spouse and minor children.

No.	Name	Position	Spouse Name	Minor Children
1	Ms. Shahana Khan	Chairman	Dr. Md. Sabur Khan	N/A
2	Dr. Md. Sabur Khan	Managing Director	Ms. Shahana Khan	N/A
3	Ms. Samiha Khan	Director	N/A	N/A
4	Dr. Mohamed Emran Hossain	Director	Ms. Fahmida Emran	N/A
5	Mr. Md. Bazlul Kabir Bhuiyan	Independent Director	N/A	N/A
6	Mr. Md. Monir Hossain	Company Secretary	Dr. Mahmuda Akhter	N/A
7	Mr. Jahir Uddin	CFO	Ms. Tahmina Ahmed	N/A
8	Mr. Md. Munir Hossain	Independent Director	N/A	N/A

Daffodil Computers Limited

Minutes of the 26th Annual General Meeting

২৬তম সাধারণ সভা ডিজিটাল প্ল্যাটফর্মে অনুষ্ঠিত হলো। সভার শুরুতে কোম্পানী সচিব মোঃ মনির হোসেন ডিজিটাল প্ল্যাটফর্মে যুক্ত কোম্পানীর পরিচালনা পর্ষদের সম্মানিত সদস্যবৃন্দের সঙ্গে সম্মানিত শেয়ার হোল্ডারদের সাথে পরিচয় করিয়ে দেন।

ডিজিটাল প্ল্যাটফর্মে যুক্ত ছিলেন:

জনাব শাহানা খান, চেয়ারম্যান, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মোঃ সবুর খান, ব্যবস্থাপনা পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব ডঃ মোহাম্মদ ইমরান হোসেন, পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মোঃ বজলুল কবির ভূইয়া, ইন্ডিপেন্ডেন্ট পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মোঃ জহির উদ্দিন, সি.এফ.ও, ড্যাফোডিল কম্পিউটার্স লি:

জনাব সারওয়ার মাহমুদ, অডিটর, মের্সিস শফিক বসাক এন্ড কোম্পানী।

সভার কোরাম হওয়ায় সভা শুরু করে সম্মানিত চেয়ারম্যান মহোদয় ২৬তম বার্ষিক সাধারণ সভায় যুক্ত সকল শেয়ার হোল্ডারগণকে স্বাগত জানান। শুরুতে পবিত্র কোরআন থেকে তেলাওয়াত ও তরজমা করার জন্য ড্যাফোডিল কম্পিউটার্স লি: এর সিএফও জনাব জহির উদ্দিনকে আহবান করেন, পবিত্র কোরআন থেকে তেলাওয়াত ও তরজমা শেষ হলে কোম্পানী সচিব জনাব মোঃ মনির হোসেন ২৬তম বার্ষিক সাধারণ সভার নোটিশ পাঠ করেন। নোটিশ পাঠ শেষ হলে ব্যবস্থাপনা পরিচালক মহোদয় Directors reports উপস্থাপন করেন। তিনি Directors Reports সহ কোম্পানীর বিভিন্ন কর্মকান্ড সম্পর্কে শেয়ারহোল্ডারগণকে অবহিত করেন।

তিনি শেয়ারহোল্ডারদের ভার্চুয়েল মতামতের উপর আলোচনা করতে চাইলে কোম্পানী সচিব অনলাইন থেকে শেয়ারহোল্ডারদের সকল মতামত এক এক করে পড়ে শোনান এবং শেয়ারহোল্ডারদের মধ্য থেকে বক্তব্য উপস্থাপন করার অনুরোধ করলে প্রথমে জনাব মোঃ জামিল আহাম্মেদ, বিও-১২০২৯৮০০০৪১২১৫৪৯ ব্যবস্থাপনা পরিচালক মহোদয়কে স্কুল বিল্ডিং ক্রয় ও ড্যাফোডিল লেপটপ ফেস্টোরী তৈরীর জন্য ধন্যবাদ জানান কিন্তু বিক্রি বাড়ার পরেও লাভ কম তথা ৫% লভাংশ নিয়ে হতাশা প্রকাশ করেন তারপরে জনাব নুরুল আনোয়ার, ফলিও-১৩৯ বলেন, আপনি ৬০ কোটি টাকা লোন নিয়ে আমাদের জন্য ইনভেস্ট করলেন, আপনাকে ধন্যবাদ কিন্তু লোন পরিশোধ করতে কোম্পানীর ইপিএস কমছে এবং আগামীতেও কমান সম্ভবনা আছে। আমরা যারা ক্ষুদ্র বিনিয়োগকারী আছি, আমরা বেশী দিন শেয়ার ধরে রাখতে পারি না, আপনার এই বিলাসি বিনিয়োগে আমরা ক্ষতিগ্রস্ত হইছি। আমি আমার পক্ষ থেকে একটি প্রস্তাব দেই, আপনারা যারা ডাইরেক্টর আছেন তারা বিএসসির অনুমতি নিয়ে লোন পরিশোধ করে তার বিপরীতে শেয়ার ইস্যু করে নেন। পরবর্তী সকল বক্তাই বিশেষ করে জনাব স্বপন কুমার মল্লিক, বিও-১২০৪৪৩০০১৫৩৪০৬৫৬; জনাব বিশ্বজিৎ ঘোষ, বিও-১২০২০৫০০০২৩৮৬৩২৪; জনাব সুমন সাহা, বিও-১২০২২৮০০৩১৯৭৭২৫১; জনাব প্রদীপ কুমার দাস, বিও-১২০৩৬৯০০০০১০৫৯৭৬; জনাব জিয়াউর রহমান, বিও-১২০২৬৮০০০৭৭৮৩২১৭ ও জনাব মোঃ সাহাবুদ্দিন, ফলিও-১২০৭ তাদের বক্তব্যে একই মত প্রকাশ করেন। জবাবে ব্যবস্থাপনা পরিচালক মহোদয় শেয়ারহোল্ডারদের মতামতের উপর গুরুত্ব আরোপ করে বলেন আপনারা চাইলে বিষয়টি নিয়ে বিএসসির সাথে কথা বলতে পারি এমনকি এই বিষয়টি কোন ফার্মকে নিয়োগ দিয়ে তাদের সাহায্য নিতে পারি। আপনারদের ও কোম্পানীর মঙ্গলে সম্ভাব্য সব ধরনের ঝুঁকি নিতে প্রস্তুত আছি ইনশাআল্লাহ।

তারপর ব্যবস্থাপনা পরিচালক মহোদয় Agenda পাঠের জন্য সকল শেয়ার হোল্ডারদেরকে আহবান করেন:

Agenda No. 01 :

To receive, consider and adopt the Audited Accounts for the year ended June 30, 2023 along with reports of the Auditors and the Directors.

সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং বলেন ইতিমধ্যে আপনারা Auditors and Directors Report to the Shareholders- সহ Audited Accounts 2022-23 সম্মেলিত Annual Report পেয়েছেন এবং কোম্পানীর বিভিন্ন কর্মকান্ড সম্পর্কে অবহিত হয়েছেন।

Agenda No.01 এর উপর অন্য কোন আলোচনা না থাকায় জনাব মোঃ জামিল আহাম্মেদ, বিও-১২০২৯৮০০০৪১২১৫৪৯ এর প্রস্তাবনায় ও জনাব নুরুল আনোয়ার, ফলিও-১৩৯ এর সর্মথনে এবং সম্মানিত শেয়ারহোল্ডারগণের ভোটের ভিত্তিতে সিদ্ধান্তটি গৃহীত হয়:

সিদ্ধান্ত : "২০২২- ২৩ অর্থবছরের কোম্পানীর নিরীক্ষিত স্থিতিপত্র, লাভ- লোকসান হিসাব, নিরীক্ষক ও পরিচালকমণ্ডলীর প্রতিবেদন সমূহ গৃহীত ও অনুমোদিত।"

Agenda No. 02:

To approve 5% cash Dividend for the year ended June 30, 2023 as recommended by the Board of Directors.

কোম্পানীর বোর্ড অব ডিরেক্টরস ২০২২-'২৩ অর্থবছরের জন্য প্রতিটি ১০/- টাকা মূল্যের শেয়ারের বিপরীতে .৫০ পয়সা লভ্যাংশের সুপারিশ করেছে। সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন। Agenda No.02 এর উপর অন্য কোন আলোচনা না থাকায় জনাব জিয়াউর রহমান, বিও-১২০২৬৮০০০৭৭৮৩২১৭ এর প্রস্তাবনায় ও জনাব স্বপন কুমার মল্লিক, বিও-১২০৪৪৩০০১৫৩৪০৬৫৬ এর সর্মথনে এবং সম্মানিত শেয়ারহোল্ডারগণের ভোটের ভিত্তিতে সিদ্ধান্ত টি গৃহীত হয়:

সিদ্ধান্ত : 5% Cash Dividend for the year ended June 30, 2023 as recommended by the Board of Directors অনুমোদিত”

Agenda No.03:

To elect the Directors

এবার আমি সম্মানিত শেয়ার হোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য Item under Agenda No.০৩ উপস্থাপন করছি।

Ms. Shahana Khan and Ms. Samiha Khan,, Directors of the company are set to retire by rotation in accordance with Article 90 of the Articles of Association of the Company. Both directors, deemed eligible for re-appointment, have expressed their intention to stand for re-election as outlined in Article 92 of the Articles of Association.

The Board of Directors strongly recommends the re-appointment of Ms. Shahana Khan and Ms. Samiha Khan, additionally, the Board proposes the appointment of Mr. Munir Hossain, Vice-President of the FBCCI, as the second Independent Director of the company. This recommendation is subject to clearance from the BSEC.

সম্মানিত শেয়ারহোল্ডারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.03 এর উপর কোন আলোচনা না থাকায় জনাব সুমন সাহা, বিও-১২০২২৮০০৩১৯৭৭২৫১ এর প্রস্তাবনায় ও জনাব প্রদীপ কুমার দাস, বিও-১২০৩৬৯০০০১০৫৯৭৬ সমর্থনে এবং সম্মানিত শেয়ার হোল্ডারগণের ভোটের ভিত্তিতে সিদ্ধান্তটি গৃহীত হয়:

নং	নাম	পদবী	স্বাক্ষর
১	জনাব শাহানা খান	চেয়ারম্যান	Shahana Khan
২	জনাব মোঃ সবুর খান	ব্যবস্থাপনা পরিচালক	Dee
৩	জনাব ইমরান হোসেন	পরিচালক	ইমরান হোসেন
৪	জনাব সামিয়া খান	পরিচালক	Samiha Khan
৫	জনাব বজলুল কবির ভূইয়া	ইন্ডিপেন্ডেন্ট পরিচালক	B. J. Bhuiya
৬	জনাব মুনীর হোসেন	ইন্ডিপেন্ডেন্ট পরিচালক	Munir Hossain

Agenda:04:

To appoint Auditors for the year ending June 30, 2024 and fix their remuneration

পার্ট-১:

সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য Item under Agenda No.04 উপস্থাপন করেন। ডাফোডিল কম্পিউটার্স লি: ২০২২-২৩ অর্থবছরের জন্য নিয়োজিত Auditor, M/S. Shafiq Basak & Co., Chartered Accountants কোম্পানীর Auditor থেকে Retire করেন এবং তাঁরা ২০২৩-২৪ অর্থ বছরের অডিট কার্যক্রম সম্পন্ন করার যোগ্য বিষয় M/S. Aziz Halim Khair Choudhury, Chartered Accountants is offer to appointment as auditor of the company for the year 2023-2024.The Board of Directors' recommended that M/S. Aziz Halim Khair Choudhury, Chartered Accountants may be appointed for the year ended June 2024 subject to the approval of shareholders in the 26th AGM at such remuneration as will be fixed here. ZvB M/S. Aziz Halim Khair Choudhury, Chartered Accountants কে নিয়োগ ও ফি নির্ধারণের বিষয়টি বিবেচনার জন্য সম্মানিত শেয়ারহোল্ডারগণকে আলোচনার জন্য অনুরোধ করেন। শেয়ারহোল্ডার জনাব নূরুল আনোয়ারের প্রস্তাবনায় ব্যবস্থাপনা পরিচালক মহোদয় সকল কর সহ ৩,৫০,০০০(সাত্বে তিন লাখ)টাকা ফি ধার্য করেন এবং বলেন তিনি দেশের এক জন সেরা অডিটর,তাকে আমরা সম্মান করি, তিনি যেন আমাদেরকে আগামীতে ভাল ডিবিডেন্ড পেতে সাহায্য করেন। ব্যবস্থাপনা পরিচালক মহোদয় সকল কর সহ ৩০০,০০০(তিন লাখ) টাকা নির্ধারণ করে বলেন,অডিটর সাহেব এ পেভামিকে সকল শেয়ারহোল্ডারগণের কথা ও ব্যবসায়িক অবস্থা বিবেচনায় নিবেন। তিনি দেশের এক জন সেরা অডিটর,তাকে আমরা সম্মান করি যেন তিনি আমাদের আগামীতে ভাল ডিবিডেন্ড পেতে সাহায্য করেন।

Daffodil Computers

Agenda No.4 এর উপর আর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের ভোটের ভিত্তিতে সিদ্ধান্তটি গৃহীত হয়:

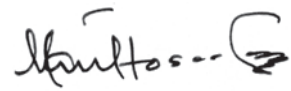
সিদ্ধান্ত :M/S. Aziz Halim Khair Choudhury, Chartered Accountants কে কোম্পানীর বহিঃনিরীক্ষক হিসেবে ২০২৩-’২৪ অর্থবছরের জন্য ৩,৫০,০০০/- (সাড়ে তিন লক্ষ) টাকা ফি নির্ধারণপূর্বক নিয়োগের প্রস্তাব অনুমোদিত

পার্ট-২: **Appointment of Compliance (Corporate Governance) Auditors:**

The Company's existing Compliance (Corporate Governance) Auditors M/S. Mollah Quadir Yusuf & Co., Chartered Accountants, retired at this meeting and eligible to offer themselves to appoint as auditor of the company for the year 2023-2024. The Board of Directors' recommended the appointment of M/S. Mollah Quadir Yusuf & Co, Chartered Accountants as compliance auditors for the year ending June 2024. This recommendation is subject to the approval of shareholders at the 26th Annual General Meeting (AGM), and the remuneration for their services will be determined accordingly.

BSEC এর নির্দেশনা মোতাবেক Compliance Auditor I AGM scrutinizer নিয়োগের বিষয়ে আলোচনার জন্য চেয়ারম্যান মহোদয় অনুমতি দিলে আলোচনায় Mollah Quader Yusuf & Co, Chartered Accountants কে ২৫ হাজার টাকা ফিতে Compliance Auditor I M. Mosfiqur Rahman, FCA কে AGM scrutinizer হিসাবে নিয়োগের প্রস্তাব অনুমোদিত হয়।

পরিশেষে মূল্যবান সময় ব্যয় করে বার্ষিক সাধারণ সভার অংশগ্রহণ এবং মূল্যবান মতামত/সুপারিশ প্রদানের জন্য ভার্যুয়ালি যুক্ত সকল সম্মানিত শেয়ারহোল্ডারগণকে আন্তরিক ধন্যবাদ জানান। বিগত বছরের ন্যায় ভবিষ্যতেও আপনাদের উৎসাহ ও সহযোগিতা প্রত্যাশা করে ড্যাফোডিল কম্পিউটার্স এর উত্তরোত্তর সমৃদ্ধি এবং সকলের দীর্ঘায়ু ও মঙ্গল কামনা করে চেয়ারম্যান মহোদয়ের অনুমতিক্রমে কোম্পানী সচিব ২৬তম বার্ষিক সাধারণ সভার সমাপ্তি ঘোষণা করেন।



মো: মনির হোসেন

কোম্পানী সেক্রেটারি

Annexure-1

The Board of Directors
Daffodil Computers Limited

Subject: Declaration on Financial Statements for the year ended on 30 June 2024

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2016-158/207/Admin/80, Dated June 03, 2018 & under section 2CC of the Securities and Exchange Ordinance 1969, we do hereby declare that:

1. The Financial Statements of Daffodil Computers Limited for the year ended on 30 June 2024 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
2. The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
3. The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
4. To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
5. Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
6. The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

We have reviewed the financial statements for the year ended on 30 June 2024 and that to the best of our knowledge and belief:

- a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



Dr. Md. Sabur Khan
Managing Director



Md. Jahir Uddin
Chief Financial Officer

**DAFFODIL
COMPUTERS**

WHERE INNOVATION MEETS
EXPERTISE, SHAPING
TOMORROW'S TECH
LANDSCAPE WITH VISION,
QUALITY, AND UNPARALLELED
COMMITMENT.

INDEPENDENT AUDITORS' REPORT

AND AUDITED FINANCIAL STATEMENTS OF
DAFFODIL COMPUTERS LIMITED

AS AT AND FOR THE YEAR ENDED 30 JUNE 2024
DVC: 2411070804AS492295

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF DAFFODIL COMPUTERS LIMITED

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Daffodil Computers Limited and its subsidiaries as well as separate financial statements of Daffodil Computers Limited which comprise the consolidated and the separate statements of financial position as at 30 June 2024, and consolidated and separate statements of profit or loss and other comprehensive income, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial statements of subsidiaries disclosed in Note-42.00 to these consolidated financial statements were audited by other auditors and we have relied on those audited financial statements for the purpose of consolidation.

In our opinion, the accompanying consolidated and the separate financial statements present fairly, in all material respects, the consolidated and the separate financial position of the company as at 30 June 2024, and its consolidated and the separate financial performance and its consolidated and the separate cash flows for year then ended in accordance with International Financial Reporting Standards (IFRSs), as explained in Note-2.01 the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (IASs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated and the separate Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the consolidated and the separate financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without qualifying our report, we would like to draw the attention on the following matters:

- 1) The company has a provident fund (PF) scheme for its employees which has been recognized by the National Board of Revenue (NBR) on 02 July 2019 but no separate books of account for such PF fund is being maintained and no audit of the PF fund accounts has been made till to date though it is mandatory under section 18 of the Trust Rules of the fund. Only a PF register is being maintained with particulars of each employee. Further, according to section 22 of the Trust Rules of the fund, if any member leaves his/her employment voluntarily before completion of five years and such services has not been terminated for the reason of his/her misconduct, he/she shall be entitled to benefit including employee's contribution and interest thereof not 100% but proportionately which is a noncompliance of section 29 of the Bangladesh Labour Act 2006. No interest has been provided in this account for unpaid amount of provident fund balance which may raise further liability as per law & reduction of profit.
- 2) The company has been maintaining Workers Profit Participation Fund (WPPF) since long, but the company did not properly maintain WPPF account in accordance with Bangladesh Labour Act 2006 as amended till to date, particularly, Section 234, 235, 240, 242 & 248 of the said Act. Moreover, government portion of the fund is yet to be paid. No interest has been provided on unpaid amount of WPPF Fund resulting over statement of profit to some extent.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Those matters were addressed in context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in the context.

Risk	Our response to the risk
Property, plant and equipment (PP&E)	How the matter was addressed in our audit
<p>The carrying value of consolidated Property, Plant and Equipments as at 30 June 2024 was BDT. . 872,530,627 being written down value (cost less accumulated depreciation) as per IAS 16</p> <p>There are a number of areas where management judgment impacts the carrying value of Property, Plant and Equipment's and the related depreciation profiles. These include:</p> <ul style="list-style-type: none"> • Determining which costs meet the criteria for capitalization; • The estimation of economic useful lives and residual values assigned to property, plant and equipment. <p>We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and because of its significance to the financial statements.</p>	<p>Our audit procedures to assess the carrying value of Property, Plant and Equipments included the following:</p> <ul style="list-style-type: none"> • Assessing the design, implementation and operating effectiveness of key internal controls over the estimation of useful economic lives and residual values; • Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation; and • Evaluating management's estimation of useful economic lives and residual values by considering our knowledge of the business. • A manually maintained fixed assets register is being maintained by the company which was not up-to date.

See note no. 4.00 of the financial statements.	
Valuation of Inventory	
<p>The Group had inventory of BDT 50,845,393 as at 30 June 2024, held and across multiple product lines. Inventories are carried at the lower of cost and net realizable value.</p> <p>The companies keep significant stock of Computer and Computer goods and Software at its products and services units and stores mostly at its sales points.</p> <p>Inventory valuation and existence was a key audit matter because of store/location that inventory was held and the judgment applied in the valuation of inventory.</p>	<ul style="list-style-type: none"> • We performed a number of audit procedures for inventory valuation and existence. The procedure introduced any others the followings: • Evaluated and selected systems and processes for inventory and tested a sample of key controls for establishing volumes and cost; • Tested, on a sample basis, stocks of raw materials to actual prices. Assessed the reasonableness of the product and service costing; • We were supplied with inventory certificate showing the quality & value of the inventory as on 30-6-2024; and <p>We were to depend on the valuation certificate on the basis of physical inventory carried out by the inventory team formed by the management.</p>

Risk	Our response to the risk
See note no. 8.00 to the financial statements	
Provision for Income Tax	
<p>At year end the Company reported income tax expense of Tk. . 49,767,658 as at 30 June 2024.</p> <p>The calculation of the tax expense is a complex process that involves subjective judgments and uncertainties, and requires specific knowledge and competencies.</p>	<p>Our audit procedures in this area included, among others:</p> <ul style="list-style-type: none"> • Understanding the process of estimating, recording and reassessing tax provision and contingencies. • Involving our tax specialist to assist in analysing the judgments used to determine provisions for matters based on their knowledge and experience of local regulations and practices. • Inspecting the correspondence with tax authorities. • We also assessed the appropriateness of presentation of disclosures against IAS 12 Income Taxes.

See Note-17.00 to the financial statements	
Revenue Recognition	
<p>At year end of the Company reported total revenue of BDT 521,010,459 as at 30 June 2024.</p> <p>The Company has two revenue units that is computer and computer goods sale and sales of software. Since the company has complex terms of contracts which require significant management estimation and judgment in determining the timing of revenue recognition and measurement. Revenue is derived from sales of computer and computer goods and agreement with customers contain more than one performance obligation. Hence the management needs to determine the basis for allocating the consideration received between the separate performance obligations based on relative standard selling price. This matter is considered a key audit matter due to the level of judgment required to determine the value and timing of revenue recognition and measurement.</p>	<p>Our audit procedures included, among others, the following:</p> <ul style="list-style-type: none"> • We evaluated the revenue recognition principles applied by the company towards applicable accounting standards; • We evaluated the revenue recognition of different sources of revenue in relation to the terms of the sales and services term; • We tested the timing of the revenue recognition & evaluated the appropriateness of the notes related to the company's revenue; • We critically assessed manual journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
See note no. 19 of the financial statements	

Reporting on Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of consolidated and separate financial statements of the Company in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and the Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.


Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission and other applicable laws and regulations.

We, as required by law, further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Company so far as it appeared from our examinations of those books;
- c) The information and explanations required by us have been received and found satisfactory;
- d) The consolidated and the separate statements of financial position, and the statement of profit or loss and other comprehensive income and statement of changes in equity and statement of cash flows of the company dealt with by this report agree with the books of account and returns; and
- e) The expenditure was incurred for the purpose of the Company's business.

Signed for and on behalf of
PKF Aziz Halim Khair Choudhury
Chartered Accountants



Signed by:
Md. Aftab Uddin Ahmed FCA
Senior Partner
ICAB Enrolment No.: 804
DVC: 2411070804AS492295

Place: Dhaka
Date: 07 November 2024

FINANCIAL STATEMENT

OF
DAFFODIL COMPUTERS LIMITED



Particulars	Notes	Figures in Taka	
		30 June 2024	30 June 2023
ASSETS			
Non-Current Assets:		926,423,220	934,598,994
Property, plant & Equipment	4.00	872,530,627	881,526,559
Intangible Assets	5.00	47,686,348	48,773,193
Deferred Tax Assets	7.00	6,206,245	4,299,242
Current Assets:		594,903,241	511,717,809
Inventories	8.00	50,845,393	58,882,224
Trade and Others Receivable	9.00	30,889,641	32,142,426
Advances, Deposits and Prepayments	10.00	460,218,857	378,802,441
Cash & Cash Equivalents	11.00	52,949,350	41,890,718
Total Assets		1,521,326,461	1,446,316,803
EQUITY & LIABILITIES			
Shareholders' Equity:		662,883,576	677,255,487
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.00	161,812,018	176,231,393
Equity attributable to equity holders of the company		660,934,638	675,354,013
Non- Controlling Equity		1,440,000	1,440,000
Non-Controlling Interests		508,938	461,474
Current Liabilities:		858,442,886	769,061,316
Bank Loans, Overdraft and Credit	14.00	291,159,790	293,923,533
Trade and Others Payable	15.00	505,676,164	412,925,210
Liabilities for Expenses	16.00	11,511,898	14,194,223
Provision for Income Tax	17.00	49,767,658	47,587,649
Unclaimed Dividend	18.00	327,375	430,700
Total Equity & Liabilities		1,521,326,461	1,446,316,803
Net Asset Value (NAV) - Consolidated	40 (a) (i)	13.24	13.53

The accounting policies and other notes from 1.00 to 42.00 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30 October 2024 and signed on its behalf by:


Dr. Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director



Ms. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer

Signed in terms of our separate report of even date annexed

Place: Dhaka
Dated: 07 November 2024


Md. Aftab Uddin Ahmed FCA
Senior Partner
ICAB Enrolment No : 804
DVC: 2411070804AS492295

DAFFODIL COMPUTERS LIMITED

Statement of Financial Position
As at 30 June 2024

**Daffodil
Computers**

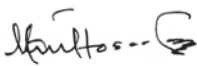
Particulars	Notes	Figures in Taka	
		30 June 2024	30 June 2023
ASSETS			
Non-Current Assets:		1,008,183,305	1,016,737,285
Property, Plant & Equipment	4.01	545,803,772	555,177,910
Intangible Assets	5.03	47,686,348	48,773,193
Investment in Subsidiaries & others	6.00	408,486,940	408,486,940
Deferred Tax Assets	7.00	6,206,245	4,299,242
Current Assets:		519,002,858	436,985,879
Inventories	8.01	46,688,695	54,876,542
Trade and Other Receivables	9.03	19,487,473	20,950,712
Advances, Deposits and Prepayments	10.11	425,034,281	344,994,078
Cash & Cash Equivalents	11.05	27,792,409	16,164,547
Total Assets		<u>1,527,186,163</u>	<u>1,453,723,165</u>
EQUITY & LIABILITIES:			
Shareholders' Equity:		679,222,898	695,738,693
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.01	180,100,278	196,616,073
Current Liabilities:		847,963,265	757,984,471
Bank Loans, Overdraft and Credit	14.01	290,152,840	292,921,308
Trade and Others Payable	15.03	503,957,569	411,864,958
Liabilities for Expenses	16.01	8,988,777	10,228,454
Provision for Income Tax	17.01	44,536,704	42,539,050
Unclaimed Dividend	18.00	327,375	430,700
Total Equity & Liabilities		<u>1,527,186,163</u>	<u>1,453,723,165</u>
Net Asset Value (NAV)	40 (a) (ii)	<u>13.61</u>	<u>13.94</u>

The accounting policies and other notes from 1.00 to 42.00 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30 October 2024 and signed on its behalf by:


Dr. Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director



Ms. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer

Signed in terms of our separate report of even date annexed

Place: Dhaka
Dated: 07 November 2024


Md. Aftab Uddin Ahmed FCA
Senior Partner
ICAB Enrolment No : 804
DVC: 2411070804AS492295

Particulars	Notes	Figures in Taka	
		2023-2024	2022-2023
A Revenue	19.00	521,010,459	502,816,567
B Cost of Goods Sold	20.00	335,551,017	336,909,057
C Gross Profit (A-B)		185,459,442	165,907,511
D Operating Expenses			
Administrative Expenses	21.00	115,504,840	113,696,712
Selling & Distribution Expenses	22.00	3,114,665	3,832,496
Total operating expenses		118,619,505	117,529,208
E Operating Profit (C-D)		66,839,937	48,378,303
F Non operating income/(expenses)			
Indirect Income	23.00	4,155,899	4,489,978
Financial Expenses	24.00	(55,707,355)	(21,865,570)
Non operating income/(expenses)		(51,551,456)	(17,375,592)
G Net Profit Before WPPF (E+F)		15,288,481	31,002,711
H Contribution to Worker Profit Participation Fund (WPPF)		617,250	1,382,128
I Profit Before Tax (G-H)		14,671,232	29,620,583
J Income Tax Expenses			
Current Income Tax provision	17.00	2,180,009	1,919,483
Deferred Tax Income/(Expenses)	7.00	1,907,003	679,111
Income Tax Expenses		4,087,012	2,598,594
K Net Profit After Tax (I-J)		10,584,220	27,021,989
Profit attributable to:			
Equity holders of the company		10,536,756	26,977,476
Non-controlling interests		47,464	44,513
		10,584,220	27,021,989
Basic Earning Per Share (EPS)	25.00	0.21	0.54
Diluted Earning Per Share	25.02	-	-

The accounting policies and other notes from 1.00 to 42.00 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30 October 2024 and signed on its behalf by:


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DAFFODIL COMPUTERS LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2024

**Daffodil
Computers**

Particulars	Notes	Figures in Taka	
		2023-2024	2022-2023
A) Revenue	19.05	399,951,324	383,598,313
B) Cost of Goods Sold	20.03	278,786,280	279,967,582
C) Gross Profit (A-B)		<u>121,165,044</u>	<u>103,630,732</u>
D) Operating Expenses			
Administrative Expenses	21.01	52,983,097	52,877,645
Selling & Distribution Expenses	22.01	2,584,502	3,300,093
Total operating expenses		<u>55,567,599</u>	<u>56,177,738</u>
E) Operating Profit (C-D)		<u>65,597,445</u>	<u>47,452,993</u>
F) Non operating income/(expenses)			
Indirect Income	23.04	3,067,425	3,435,048
Financial Expenses	24.01	(55,702,630)	(21,863,345)
Non operating income/(expenses)		<u>(52,635,205)</u>	<u>(18,428,297)</u>
G) Profit Before WPPF (E+F)		<u>12,962,240</u>	<u>29,024,696</u>
H) Contribution to Worker Profit Participation Fund (WPPF)		617,250	1,382,128
I) Profit Before Tax (G-H)		<u>12,344,991</u>	<u>27,642,568</u>
J) Income Tax Expenses			
Current Income Tax provision	17.01	1,997,653	1,760,063
Deferred tax(Income)/Expense	7.00	1,907,003	679,111
Income Tax Expenses		<u>3,904,656</u>	<u>2,439,174</u>
K) Net Profit After Tax (I-J)		<u>8,440,335</u>	<u>25,203,394</u>
Basic Earning Per Share (EPS)	25.01	<u>0.17</u>	<u>0.50</u>
Diluted Earning Per Share	25.02	<u>-</u>	<u>-</u>


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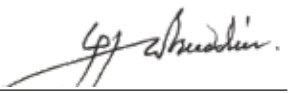

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Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer

Signed in terms of our separate report of even date annexed

Place: Dhaka
Dated: 07 November 2024


Md. Aftab Uddin Ahmed FCA
Senior Partner
ICAB Enrolment No : 804
DVC: 2411070804AS492295

DAFFODIL COMPUTERS LIMITED

Consolidated Statement of Changes in Equity
For the year ended 30 June 2024

Particulars	Figures in Taka					
	Attributable to owners of the Company			Non Controlling Interest		Total
	Share Capital	Retained Earnings	Total	Share Capital	Retained Earnings	
Balance as on 30 June 2023	499,122,620	176,231,393	675,354,013	1,440,000	461,474	677,255,487
Net Profit after tax during the year	-	10,536,756	10,536,756	-	47,464	10,584,220
Dividend paid	-	(24,956,131)	(24,956,131)	-	-	(24,956,131)
Balance as on 30 June 2024	499,122,620	161,812,018	660,934,638	1,440,000	508,938	662,883,576

For the year ended 30 June 2023

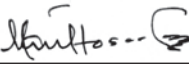
Particulars	Figures in Taka					
	Attributable to owners of the Company			Non Controlling Interest		Total
	Share Capital	Retained Earnings	Total	Share Capital	Retained Earnings	
Balance as on 30 June 2022	499,122,620	174,210,049	673,332,669	1,440,000	416,961	675,189,630
Net Profit after tax during the year	-	26,977,476	26,977,476	-	44,513	27,021,989
Dividend paid	-	(24,956,131)	(24,956,131)	-	-	(24,956,131)
Balance as on 30 June 2023	499,122,620	176,231,393	675,354,013	1,440,000	461,474	677,255,487

The accounting policies and other notes from 1.00 to 42.00 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30 October 2024 and signed on its behalf by:


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Jahir Uddin
Chief Financial Officer

Signed in terms of our separate report of even date annexed

Place: Dhaka
Dated: 07 November 2024

DAFFODIL COMPUTERS LIMITED

Statement of Changes in Equity
For the year ended 30 June 2024

**Daffodil
Computers**

Particulars	Figures in Taka			
	Share Capital	Proposed Dividend	Retained Earnings	Total
Balance as on 30 June 2023	499,122,620	-	196,616,073	695,738,693
Net Profit after tax during the year	-	-	8,440,335	8,440,335
Dividend Paid	-	-	(24,956,131)	(24,956,131)
Balance as on 30 June 2024	499,122,620	-	180,100,278	679,222,897

For the year ended 30 June 2023

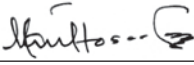
Particulars	Figures in Taka			
	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2022	499,122,620	-	196,368,810	695,491,430
Net Profit after tax during the year	-	-	25,203,394	25,203,394
Dividend Paid	-	-	(24,956,131)	(24,956,131)
Balance as on 30 June 2023	499,122,620	-	196,616,073	695,738,693

The accounting policies and other notes from 1.00 to 42.00 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30 October 2024 and signed on its behalf by:


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Jahir Uddin
Chief Financial Officer

Signed in terms of our separate report of even date annexed

Place: Dhaka
Dated: 07 November 2024

DAFFODIL COMPUTERS LIMITED

Consolidated Statement of Cash Flows
For the year ended 30 June 2024

Particulars	Notes	Figures in Taka	
		2023-2024	2022-2023
A) Cash flow from Operating Activities:			
Cash Received from Customers & Others		526,171,864	507,939,316
Cash Paid to Suppliers, Employees & Others		(344,596,443)	(260,748,804)
Cash generated from Operations:		181,575,421	247,190,512
Interest income from deposit		881,833	1,810,289
Financial Expenses		(55,702,630)	(21,865,570)
VAT paid		(1,803,678)	(374,185)
Income Tax		(10,401,740)	(17,608,370)
Net cash flow from operating activities	41.00	114,549,206	209,152,676
B) Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(3,420,699)	(7,145,426)
Work-in-Progress (Customized software development)		(1,232,000)	(390,232)
Changes in Advanced Deposits & Prepayments		(71,014,676)	(224,541,082)
Net cash used in investing activities		(75,667,375)	(232,076,740)
C) Cash flow from Financing Activities:			
Received of Bank Loan, Overdrafts & Credit		(2,763,743)	25,858,480
Dividend Paid		(25,059,456)	(25,261,058)
Net Cash used in Financing Activities		(27,823,199)	597,422
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		11,058,633	(22,326,642)
Cash & Cash Equivalents at Opening		41,890,718	64,217,360
Cash & Cash Equivalents at Closing	11.00	52,949,350	41,890,718
Net Operating Cash Flows Per Share (NOCFPS)	40 (c) (i)	2.30	4.19

The accounting policies and other notes from 1.00 to 42.00 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30 October 2024 and signed on its behalf by:

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Place: Dhaka

Dated: 07 November 2024

DAFFODIL COMPUTERS LIMITED

Statement of Cash Flows
For the year ended 30 June 2024

**Daffodil
Computers**

Particulars	Notes	Figures in Taka	
		2023-2024	2022-2023
A) Cash flow from Operating Activities:			
Cash Received from Customers & Others		404,836,838	391,200,690
Cash Paid to Suppliers, Employees & Others		(226,717,245)	(149,549,778)
Cash generated from Operations:		178,119,593	241,650,912
Interest Income from Deposit		279,704	1,187,233
Financial Expenses		(55,702,630)	(21,863,345)
VAT Paid		(1,803,678)	(305,782)
Income Tax		(10,052,854)	(17,396,948)
Net cash flow from operating activities	41.01	110,840,135	203,272,070
B) Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(165,000)	(5,698,536)
Work-in-Progress (Customized software development)		(1,232,000)	(390,232)
Changes in Advanced Deposits & Prepayments		(69,987,349)	(212,589,898)
Net cash used in investing activities		(71,384,349)	(218,678,666)
C) Cash flow from Financing Activities:			
Bank Loan, Overdrafts & Credit		(2,768,468)	25,856,255
Dividend Paid		(25,059,456)	(25,261,058)
Net Cash used in Financing Activities		(27,827,924)	595,197
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		11,627,862	(14,811,399)
Cash & Cash Equivalents at Opening		16,164,547	30,975,946
Cash & Cash Equivalents at Closing	11.05	27,792,409	16,164,547
Net Operating Cash Flow per Share (NOCFPS)	40 (c) (ii)	2.22	4.07

The accounting policies and other notes from 1.00 to 42.00 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30 October 2024 and signed on its behalf by:

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Signed in terms of our separate report of even date annexed

Place: Dhaka
Dated: 07 November 2024

1.00 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka – 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipment's, training aids, communication equipment's, audio visual equipment's and all other allied items.

1.04 Number of Employees

The numbers of employees at year-end were 171 (One Hundred Seventy One) persons.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

These consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs), and The Companies Act 1994 and Securities & Exchange Rules 1987. The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from those prescribed by the Companies Act. However, such differences are not material and management views IFRS titles and format give better presentation to the shareholders.

DAFFODIL COMPUTERS LIMITED

Notes to the Financial Statement
For the year ended 30 June 2024

**Daffodil
Computers**

2.02 Compliance Report on International Accounting Standards (IASs) & International Financial Reporting Standards (IFRSs)

Name of the IAS	IAS No	Status
Presentation of Financial Statements	1	Complied
Inventories	2	Complied
Statement of Cash Flows	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Investments in Associates	28	N/A
Earnings per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	Complied
Agriculture	41	N/A
"First] time Adoption of International Financial Reporting Standards	1	Complied
Share-Based Payment	2	N/A
"Business Combinations"	3	N/A
"Non] current Assets Held for Sale and Discontinued Operations"	5	N/A
"Exploration for and Evaluation of Mineral Resources"	6	N/A
Financial Instruments: Disclosures	7	Complied

Name of the IFRS	IFRS No	Status
Operating Segments	8	N/A
Financial Instruments	9	Complied
"Consolidated Financial Statements"	10	Complied
"Joint Arrangements"	11	N/A
"Disclosure of Interests in Other Entities"	12	N/A
"Fair Value Measurement"	13	Complied
"Regulatory Deferral Accounts"	14	N/A
Revenue from Contracts with Customers	15	Complied
Leases	16	Complied
Insurance Contracts	17	N/A

2.03 Regulatory Compliances

As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Act 2023;
- b) The Income Tax Rules 1984;
- c) The Value Added Tax and supplementary duty Act, 2012;
- d) The Value Added Tax and supplementary duty Rules 2012;
- e) Bangladesh Securities and Exchange Commission Rules 1987;
- f) Statutory Rules and Orders (SRO)
- g) The Bangladesh Labour Act, 2006

2.04 Basis of measurement

These financial statements have been prepared on a going concern basis under the historical cost convention except (Investment in shares) in accordance with International Financial Reporting Standards (IFRSs).

2.05 Functional and presentational currency and level of precision

These financial statements are presented in Bangladeshi Taka (BDT) which is the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest integer.

2.06 Use of estimates and judgment

In the preparation of the financial statements management required to make judgments, estimates and assumptions as per IAS 8 : "Accounting Policies, Changes in Accounting Estimates and Errors" that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

2.07 Components of the Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements, The Financial Statements comprises:

- a) statement of financial position;
- b) statement of profit or loss and other comprehensive income;
- c) statement of changes in equity;
- d) statement of cash flows; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

2.08 Reporting period

The financial period for preparation of financial statements of the company covers one year from 01 July 2023 to 30 June 2024 and is followed consistently.

2.09 Date of Authorization

The financial statements were approved by the Board of Directors and authorized for issue on 30-10-2024

2.10 Books of Accounts

The company maintains its' books of accounts for main business in electronic form through its' own created software. But due to some technical problem, Cash Book, General Ledger and Fixed Assets Register have been maintained manually.

2.11 Changes in Accounting Policies for Financial Instruments

The Company has applied International Accounting Standard 32 Financial Instruments : Presentation and International Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and International Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

2.12 Dividend Policy

Bangladesh Securities and Exchange Commission (BSEC) through a Directive, made it mandatory for a listed company to formulate its Dividend Distribution Policy and disclose the policy in the company's annual report and official website. In compliance to this directive, Daffodil Computers publishes this statement as a guiding framework for the shareholders with regards to the Company's Dividend Policy.

This statement provides a brief outline of the legal and regulatory provisions relating to dividend, key issues in dividend considerations and the procedure for the declaration, approval and payment of dividend.

Relevant Laws and Regulations

Different legal and regulatory provisions have boldness on dividend decisions of the Company. The paragraphs below provide a brief overview of the provisions relating to dividend:

Companies Act

The Companies Act 1994, the primary law regulating the affairs of a company, gives power to the directors to recommend the dividend to be declared by the company which is to be approved by the shareholders in the Annual General Meeting. The shareholders however, cannot approve any dividend more than what has been recommended by the directors. It also authorizes the directors to pay from time to time, interim dividends to the shareholders if so appears to be justified by the profits of the company. The directors may, before recommending any dividend, set aside out of the profits of the company, such sums as they deem appropriate, as reserve or reserves which shall at the discretion of the directors, be applied for meeting emergencies, or for equalizing dividends or for any other purpose of the company appropriate for utilization of such profits or may employ such profits in the business of the company or otherwise as they think fit.

The law further provides that dividends are to be paid out of profits of the year or any other undistributed profits.

Listing Regulations of Stock Exchanges

There has been a number of listing regulations that have direct or indirect impact on dividend decisions of the company. Shares of a company is traded under different trading categories depending on payment or non-payment of dividend by a company. According to the regulations, a company shall be traded in the "Z Category" (a category with a longer trading settlement time and other restrictive conditions) if it fails to declare cash dividend for two consecutive years. Moreover, a company may among other reasons, be de-listed from the stock exchange if it fails to pay cash/stock dividend for a consecutive period of five years. The listing regulations also require a company to declare in its annual general meeting the reasons, if any for partial or non-distribution of profits as dividend and the plan for utilization of the undistributed profits if there be any.

Income Tax Law

Bangladesh Income Tax law, provides for additional tax charges to a listed company that retains more than 70% of its net after-tax profit earned in any year. According to the said provision if a company retains or transfers more than 70% of its after-tax profit to reserve or any other fund, an additional 10% tax shall be payable on such retained or transferred fund. Moreover, in order to encourage cash dividend, the tax law requires that if in any income year, the stock dividend declared by a company exceeds the cash dividend, an additional 10% tax shall be imposed on the whole amount of stock dividend declared or distributed.

Key Considerations in dividend decisions

The company shall effort to maintain a steady dividend over the year with appropriate consideration of factors relevant to such decisions. It is the Company's practice to declare dividend on annual basis based on annual financial performance. However, the Board may also declare interim dividend based on periodic financial results. Historically the Company declared dividend in either cash or stock or in thoughtful combination of cash and stock. The company intends to pursue the same policy in future depending on the operating and financial context prevailing at that time.

Multiple internal and external factors might affect Company's dividend decisions. While recommending dividend the Board of directors shall consider among others:

- *Company's current net earnings, accumulated distributable reserves/surplus and availability of free cash flow.
- *Potential growth opportunities and investment requirements; assessment of benefits of retention vs pay-out.
- *Legal and Regulatory compulsion and tax implication of retention and payout.
- *Any debt/loan covenants restricting dividend announcements
- *Persuasion of a target capital structure
- *Cost of external finance
- *Policy on consistency of the dividend over reasonable and foreseeable future years

Additionally, the Board may consider other factors or circumstances to decide on distribution of dividend for a particular year.

Eligibility of shareholders for dividend

Dividend is declared on the face value of each Equity Share. Unless otherwise stated, all holders of Equity Share whose names appear on the registrar of the Company on the Record Date declared by the Company for entitlement of dividend, are eligible to get the dividend.

Timing of Dividend Announcement and Payment

Annual dividend decision is taken in the Board meeting to be held within 120 days from the date of closing of the financial year. Such decisions are based on the results of the audited financial statements. The dividend recommendations made by the directors are notified to the shareholders through stock exchanges, website and public announcements.

Dividend recommended by the Directors are to be placed in the Annual General meeting of the Company for the Shareholders' approval. Dividend are transferred to the respective shareholders' account within 30 days from the date of its approval. Interim Dividend if any declared by the Company, are paid within 30 days from the Record Date fixed by the Company for the entitlement of such dividend.

Policy Review and Amendment

Apart from mandatory revision, modification or amendment as required by the legal and regulatory requirements, the company shall review this policy on periodic basis and make necessary revision or amendment to keep the policy relevant and up to date. The Board of Directors of the company shall approve the revision and/or amendment as it deems fit.

Disclaimer

The above Policy Statement neither gives a guarantee of dividend to be declared by the Company nor does it constitute a commitment for any future dividend and thus be read as a general guidance on different dividend related issues. The policy upholds the Board's absolute/complete liberty to recommend any dividend in deviation of the policy.

Policy Approval and effective date

This policy was approved by the Company's Board of Directors in its meeting held on 26th June, 2021 and became effective since date.

2.13 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the year ended 30 June 2024 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.14 General

Figures for the year ended 30 June 2023 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

DAFFODIL COMPUTERS LIMITED

Notes to the Financial Statement
For the year ended 30 June 2024

Daffodil
Computers

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation on Property, Plant & Equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. No depreciation is charged on Land & Leasehold Property. Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income.

Depreciation

Depreciation is charged on addition to fixed assets from the date when the assets are available for use. Depreciation on disposals of fixed assets, ceases at the earlier of the date that the assets are disposed. Depreciation has been charged at varying rates from 10% to 15% for all assets.

Particulars	Depreciation Rates	
	30-Jun-24	30-Jun-23
Building	15%	15%
Generator	15%	15%
Furniture & Fixture	10%	10%
Air cooling System	15%	15%
Computer Set up in Office	15%	15%
Office Equipment	15%	15%
Vehicles	15%	15%
Telephone & PABX	15%	15%
Office Decoration	10%	10%
Video Overhead Projector	15%	15%
Water purifying Machine	15%	15%
Stabilizer Making Plant	10%	10%
Daffodil PC Assembling Plant	10%	10%
Sales Centre Establishment	10%	10%
Call Centre	10%	10%
Library	15%	15%
Campus Decoration	10%	10%
Lab Equipment	15%	15%

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items. The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

3.05 Advance, deposit and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to statement of profit or loss and other comprehensive income.

3.06 Financial Instruments

Financial Assets

Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

Accounts Receivable

Accounts receivables are recognized and stated at original invoiced amounts and carried at anticipated realizable values. Bad debts are written off when it is established that they are irrecoverable.

3.07 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

3.08 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

3.09**Taxation**

Income tax expenses comprise current and deferred taxes. Income taxes are recognized in statement of profit or loss and other comprehensive income except to the extent that relates to items recognized directly in equity or in other comprehensive income. The Company is a publicly traded Company. As per the Income Tax Ordinance, 1984, provision for Tax has been made at the existing rate of 20% in respect of business income.

Current Tax

Provision for current income tax has been made as per prescribed rate in the Finance Act, 2022 on the accounting profit made by the company after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS-12: "Income Taxes". Details calculation of provision for taxation for Income Tax is shown in note-17.01

Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of comprehensive income as per IAS-12: "Income Taxes".

3.10 Revenue Recognition

In accordance with the provisions of the IFRS-15: "Revenue from Contracts with Customers"; revenue from contracts with customers represents the amount that reflects the considerations to which entity expects to be entitled in exchange for goods supplied and service provided to customers during the year. Revenue from contracts with customers is recognized in the statement of profit or loss and other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied. Performance obligation is satisfied at a point in time when customer obtains the control of goods and services. Revenue has been recognized at the time of invoice made for the services rendered by the company.

Interest income

The interest income is recognized on accrual basis as per agreed terms and conditions with the banks.

Dividend income on shares

Dividend income on shares is recognized when the shareholders' right to receive payment is established which is usually when dividend is declared and ascertained.

Non operating income

Non operating income are recognized at the time of receiving money for other purpose than the normal course of business

DAFFODIL COMPUTERS LIMITED

Notes to the Financial Statement
For the year ended 30 June 2024

Daffodil
Computers

3.11 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

3.12 Earnings per share

a) Basic Earnings per Share (BEPS)

The Company calculates Earnings Per Share (EPS) in accordance with IAS -33 "Earnings Per Share". which has been shown on the face of the statement of comprehensive income. This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

b) Weighted average Number of shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year if any multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

3.13 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

b) Compliance with Local Laws

The financial statements have been prepared in compliance with requirements of the Companies Act 1994, the Securities and Exchange Rule 1987 and other relevant local laws and rules.

c) Compliance with International Financial Reporting Standards (IFRSs)

The financial statements have been prepared in compliance with requirements of IFRSs adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

b) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

3.14 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

3.15 Contribution to Workers' Profit Participation and Welfare Fund

This represents 5% of net profit before tax contributed by the company as per provisions of the Bangladesh Labor (Amendment) Act 2006 which was amended in 2013 and is payable to workers as defined in the said law.

3.16 Provisions, Contingent Liabilities and Contingent Assets (IAS 37)

Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current based estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

Contingent liability

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

There are certain pending tax claims made against the Company, which will be settled through the legal process in due course. These are being vigorously defended by the company. The management has not considered it necessary at the reporting date to make provisions in the financial statements in respect of any of these claims.

3.17 Impairment of Assets (IAS-36)

No facts and circumstances indicate that the company's assets may be impaired. Hence, no evaluation of recoverability of assets was performed.

3.18 Borrowing Costs (IAS-23)

Interest on loan is charged as revenue expenses.

3.19 Employee Benefits (IAS-19)

The Company provides short term employee benefits to its eligible employees in the form of incentive which charged as revenue expenditure in the period to which the incentive relates.

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
4.00	CONSOLIDATED PROPERTY, PLANT & EQUIPMENTS (At cost less depreciation)			
	A. Cost			
	i) Opening Balance:		1,068,213,139	1,061,067,713
	Daffodil Computers Limited		662,588,583	656,890,047
	Dolphin Computers Limited		12,253,699	12,253,699
	Daffodil International School		371,673,510	370,226,620
	Skill Jobs		21,697,347	21,697,347
	ii) Addition during the year:		3,420,69	7,145,426
	Daffodil Computers Limited		165,000	5,698,536
	Dolphin Computers Limited		-	-
	Daffodil International School		3,255,699	1,446,890
	Skill Jobs		-	-
	iii) Less: Sales/Adj. during the year:			
	Dolphin Computers Limited		-	-
	Daffodil International School		-	-
	Skill Jobs		-	-
	Total Cost (i+ii-iii)=A		1,071,633,838	1,068,213,139
	B. Accumulated Depreciation			
	i) Opening balance		186,686,580	172,570,956
	Daffodil Computers Limited		107,410,673	96,318,063
	Dolphin Computers Limited		9,267,072	8,914,669
	Daffodil International School		52,518,644	50,412,131
	Skill Jobs		17,490,190	16,926,092
	ii) Charged for the year		12,416,632	14,115,625
	Daffodil Computers Limited		9,539,138	11,092,610
	Dolphin Computers Limited		314,388	352,403
	Daffodil International School		2,068,463	2,106,513
	Skill Jobs		494,642	564,098
	Accumulated Depreciation (i+ii)=B		199,103,213	186,686,580
	Written Down Value (A-B)		872,530,627	881,526,559
	Daffodil Computers Limited		545,803,772	555,177,910
	Dolphin Computers Limited		2,672,239	2,986,627
	Daffodil International School		320,342,102	319,154,866
	Skill Jobs		3,712,515	4,207,157

Details of Property, Plant & Equipment have been shown in **Annexure-A**

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
4.01	PROPERTY, PLANT & EQUIPMENT (At cost less depreciation)			
	A. Cost			
	Opening Balance		6 662,588,583	656,890,047
	Addition during the year		<u>165,000</u>	<u>5,698,536</u>
			662,753,583	662,588,583
	Less: Adjustment during the year		-	-
			662,753,583	662,588,583
	B. Accumulated Depreciation			
	Opening Balance		107,410,673	96,318,063
	Add: Charged during the year		<u>9,539,138</u>	<u>11,092,610</u>
			116,949,811	107,410,673
	Less: Adjustment during the year		-	-
			<u>116,949,811</u>	<u>107,410,673</u>
	Written Down Value (A-B)		<u>545,803,772</u>	<u>555,177,910</u>

Details of Property, Plant & Equipment have been shown in Annexure-B

5.00 CONSOLIDATED INTANGIBLE ASSETS

Customized Software Development	Note-5.01	44,058,050	46,376,895
Work-in-Progress (Customized Software Dev.)	Note-5.02	3,628,298	2,396,298
Total		<u>47,686,348</u>	<u>48,773,193</u>

5.01 Customized Software Development

Opening Balance	46,376,895	48,817,784
Add: Development cost during this year	-	-
	<u>46,376,895</u>	<u>48,817,784</u>
Less: Amortization @ 5%	2,318,845	2,440,889
Total	<u>44,058,050</u>	<u>46,376,895</u>

This represents the cost of software developed by the Company through various Programmers engaged on contractual as well as regular employment basis

5.02 Work-in-Progress (Customized Software Dev.)

Opening Balance	2,396,298	2,006,066
Add: Incurred during the year	<u>1,232,000</u>	<u>390,232</u>
	3,628,298	2,396,298
Less: Transferred to software Development	-	-
Total	<u>3,628,298</u>	<u>2,396,298</u>

This represents cost allocated to Software which are under progress of development.

5.03 INTANGIBLE ASSETS

Customized Software Development	Note-5.03.1	44,058,050	46,376,895
Work-in-progress(Customized Software Dev.)	Note-5.03.2	<u>3,628,298</u>	<u>2,396,298</u>
Total		<u>47,686,348</u>	<u>48,773,193</u>

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
5.03.1	Customized Software Development			
	Opening Balance		46,376,895	48,817,784
	Add: Development cost during this year			
			46,376,895	48,817,784
	Less: Amortization @ 5%		2,318,845	2,440,889
	Total		44,058,050	46,376,895

This represents the cost of software developed by the Company through various Programmers engaged on contractual as well as regular employment basis which is being amortized @ 5% p.a.

5.03.2 Work-in-progress(Customized Software Dev.)

Opening Balance	2,396,298	2,006,066
Add: Incurred during the year	1,232,000	390,232
	3,628,298	2,396,298
Less: Transferred to software Development	-	-
Total	3,628,298	2,396,298

This represents cost allocated to Software which are under progress of development.

6.00 INVESTMENT IN SUBSIDIARY AND OTHERS

Dolphin Computers Ltd. (Subsidiary)	12,960,000	12,960,000
Skill Jobs (Subsidiary)	21,709,782	21,709,782
Daffodil International school (DIS)	373,817,158	373,817,158
Total	408,486,940	408,486,940

This represent the amount investment in subsidiaries and Others.

7.00 DEFERRED TAX ASSETS/(LIABILITY)

Opening balance- Deferred Tax assets/(liabilities)	4,299,242	3,620,131
Deferred tax (income)/expenses	1,907,003	679,111
Deferred Tax assets/(liabilities)	6,206,245	4,299,242
Deferred Tax assets/(liabilities)		
i) Fixed Assets:		
Tax base	576,834,997	576,674,122
Carrying amount	545,803,772	555,177,910
Taxable temporary difference	31,031,225	21,496,212
ii) Tax rate	20%	20%
iii) Deferred tax assets/(liabilities) (i x ii)	6,206,245	4,299,242
Less: Opening Balance	4,299,242	3,620,131
Deferred tax(income)/expenses	1,907,003	679,111

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
8.00	CONSOLIDATED INVENTORIES			
	Daffodil Computers Limited		46,688,695	54,876,542
	Dolphin Computers Limited		4,156,698	4,005,682
			50,845,393	58,882,224
	This represents as under :			
	Computers-Finished/DELL Laptop		1,778,307	3,970,720
	Computer-Daffodil PC		8,553,769	11,092,938
	Printers		2,476,805	2,430,966
	Monitor		1,553,114	2,096,156
	Hardware		6,569,347	5,674,696
	Accessories		15,682,415	18,290,848
	UPS		1,552,716	1,628,195
	Stabilizer		96,624	80,053
	Software		8,389,794	7,773,366
	Smart Card		4,192,503	5,844,287
	Total		50,845,393	58,882,224

8.01 INVENTORIES

Computers-Finished/DELL Laptop	345,062	2,645,823
Computer-Daffodil PC	7,652,893	10,208,586
Printers	2,334,447	2,262,422
Monitor	1,252,127	1,808,614
Hardware	6,168,112	5,274,829
Accessories	15,271,170	17,865,416
UPS	1,456,660	1,527,961
Stabilizer	92,124	74,253
Software	7,923,598	7,364,352
Smart Card	4,192,503	5,844,287
Total	46,688,695	54,876,542

9.00 CONSOLIDATED TRADE AND OTHER RECEIVABLES

Consolidated Trade Receivable	Note-9.01	30,220,491	32,105,926
Daffodil Computers Limited		18,818,323	20,914,212
Dolphin Computers Limited		2,888,302	2,334,015
Daffodil International School		3,584,573	4,660,716
Skill Jobs		4,929,293	4,196,983
Other Receivable	Note-9.02	669,150	36,500
Total		30,889,641	32,142,426

This is unsecured but considered good.

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**Daffodil
Computers**

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
9.01	Trade Receivables			
	Opening balance			
	Add: Addition during the year		32,105,926	33,417,646
			176,640,722	182,771,098
	Less: Realized during the year		208,746,648	216,188,744
	Closing Balance		178,526,157	184,082,818
			<u>30,220,491</u>	<u>32,105,926</u>

9.02 Other Receivables

Opening balance		36,500	125,000
Add: Addition during the year		732,650	24,500
		769,150	149,500
Less: Realized during the year		100,000	113,000
Closing balance		669,150	36,500
		<u>669,150</u>	<u>36,500</u>

This is unsecured but considered good.

9.03 TRADE AND OTHER RECEIVABLES

Trade Receivable	Note-9.03.1	18,818,323	20,914,212
Other Receivable	Note-9.03.2	669,150	36,500
Total		19,487,473	20,950,712
		<u>19,487,473</u>	<u>20,950,712</u>

This is unsecured but considered good.

9.03.1 Trade Receivables

Opening balance		20,914,212	25,137,434
Add: Addition during the year		145,434,680	148,005,648
		166,348,892	173,143,082
Less: Realized during the year		147,530,569	152,228,870
Closing Balance		18,818,323	20,914,212
		<u>18,818,323</u>	<u>20,914,212</u>

9.03.2 Other Receivables

Opening balance		36,500	125,000
Add: Addition during the year		732,650	24,500
		769,150	149,500
Less: Realized during the year		100,000	113,000
Closing balance		669,150	36,500
		<u>669,150</u>	<u>36,500</u>

This is unsecured but considered good.

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
10.00	CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS			
	A. Advances		457,164,827	375,841,189
	Income Tax	Note-10.01	91,218,060	80,816,320
	Local Purchase	Note-10.02	16,165,289	14,127,768
	Office Rent	Note-10.03	14,474,780	14,474,780
	Salaries	Note-10.04	8,168,689	6,386,676
	Advance against Development works	Note-10.05	9,118,205	8,691,912
	Advance against Projects Expenses	Note-10.06	317,673,296	251,080,287
	Advance against C & F Expenses		346,508	263,446
	B. Deposits		3,054,030	2,961,252
	Security Deposit	Note-10.07	798,123	862,095
	Earnest Money	Note-10.08	1,152,977	996,227
	Bank Guarantee Margin	Note-10.09	1,102,930	1,102,930
	Total (A+B)		460,218,857	378,802,441
	This is unsecured but considered good.			
10.01	Advance Income Tax			
	Opening balance		80,816,320	63,207,950
	Deducted During the year		9,141,153	17,335,733
	Deducted by clients.		3,186,820	3,854,200
	Deducted by customs authority		4,729,896	13,219,508
	Deducted by Bank A/c		1,224,437	262,025
	AIT paid in Cash		1,260,587	272,637
	Adjustment made during the year		-	-
	Closing Balance		91,218,060	80,816,320
10.02	Advance against Local Purchase			
	Daffodil Computers Limited		2,091,760	91,760
	Dolphin Computers Limited		10,775,278	9,253,406
	Daffodil International School		1,138,142	4,550,662
	Skill Jobs		2,160,109	231,940
	Total		16,165,289	14,127,768
10.03	Advance against Office Rent			
	IDB Branch Office Rent		1,744,200	1,744,200
	DIPTI		800,000	800,000
	Dolphin Computers Limited		3,530,580	3,530,580
	Daffodil International School		7,400,000	7,400,000
	Skill Jobs		1,000,000	1,000,000
	Total		14,474,780	14,474,780

DAFFODIL COMPUTERS LIMITED

**Daffodil
Computers**

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
10.04	Advance against Salaries			
	Daffodil Computers Limited		6,076,334	4,857,834
	Dolphin Computers Limited		1,522,355	1,163,842
	Daffodil International School		540,000	345,000
	Skill Jobs		30,000	20,000
	Total		8,168,689	6,386,676

This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.

10.05 Advance against Development Works

Daffodil Computers Limited-KIOSK	3,144,582	3,144,582
Daffodil International School	2,691,748	2,465,455
Skill Jobs	3,281,875	3,081,875
Total	9,118,205	8,691,912

10.06 Advance against Project Expenses

BRTA-IS Project	19,831,258	19,831,258
Smart Card Project	285,914,985	228,264,229
ICT Assembling plant - Hi-Tech park	6,287,150	2,984,800
Daffodil Computers Ltd - Dubai Branch	5,639,903	-
Total	317,673,296	251,080,287

The Company filed a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.

10.07 Security Deposit

Opening balance	862,095	895,470
Add: Addition during the year	-	-
	862,095	895,470
Less: Matured and collected during the year	63,972	33,375
Closing balance	798,123	862,095

This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.

10.08 Earnest Money

Opening balance	996,227	559,470
Add: Addition during the year	1,029,053	460,857
	2,025,280	1,020,327
Less: Withdrawal during the year	872,303	24,100
Closing balance	1,152,977	996,227

This amount represents the money that is required at the time of bidding tenders.

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
10.09	Bank Guarantee Margin			
	Bangladesh Road Transport Authority		798,000	798,000
	MCHD		1,312	1,312
	Hi - Tech Park		33,196	33,196
	BSEC		58,500	58,500
	CTG Customs		75,193	75,193
	BLAST		1,140	1,140
	Surjer Hashi network		4,502	4,502
	BUET		46,355	46,355
	Bangladesh Bank		2,600	2,600
	BOU		4,800	4,800
	Sonali Bank Ltd		3,000	3,000
	SDF		1,500	1,500
	STS Capital		20,000	20,000
	DSK HQ		26,832	26,832
	Cumilla University		26,000	26,000
	Total		1,102,930	1,102,930

This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

10.11 ADVANCES, DEPOSITS AND PREPAYMENTS

A) Advances		421,980,251	342,032,826
Income Tax	Note-10.11.1	90,103,571	80,050,717
Local Purchase	Note-10.11.2	2,091,760	91,760
Office Rent	Note-10.11.3	2,544,200	2,544,200
Salaries	Note-10.11.4	6,076,334	4,857,834
Advance Against Development Works	Note-10.11.5	3,144,582	3,144,582
Advance Against Projects Expenses	Note-10.11.6	317,673,296	251,080,287
Advance Against C & F Expenses		346,508	263,446
		3,054,030	2,961,252
B) Deposits			
Security Deposit	Note-10.11.7	798,123	862,095
Earnest Money	Note-10.11.8	1,152,977	996,227
Bank Guarantee Margin	Note-10.11.9	1,102,930	1,102,930
Total (A+B)		425,034,281	344,994,078

This is unsecured but considered good.

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
10.11.1	Advance Income Tax			
	Opening balance		80,050,717	62,653,769
	Addition during the year:		8,792,267	17,124,311
	Deducted by clients.		3,186,820	3,854,200
	Deducted by Customs Authority		4,729,896	13,219,508
	Deducted by Bank A/c		875,551	50,603
	AIT paid in Cash		1,260,587	272,637
	Less: Adjustment made during the year		-	-
	Closing Balance		90,103,571	80,050,717
10.11.2	Advance against Local Purchase			
	Name of Vendors :			
	Sys International		2,091,760	91,760
	Total		2,091,760	91,760
10.11.3	Advance against Project Expenses			
	IDB Branch Office Rent		1,744,200	1,744,200
	DIPTI		800,000	800,000
	Total		2,544,200	2,544,200
10.11.4	Advance against Salaries		6,076,334	4,857,834
	This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.			
10.11.5	Advance against Development Works			
	KIOSK		3,144,582	3,144,582
	Total		3,144,582	3,144,582
10.11.6	Advance against Project Expenses			
	BRTA-IS Project		19,831,258	19,831,258
	Smart Card Project		285,914,985	228,264,229
	ICT Assembling plant - Hi-Tech park		6,287,150	2,984,800
	Daffodil Computers Ltd - Dubai Branch		5,639,903	-
	Total		317,673,296	251,080,287

The Company filed a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
10.11.7	Security Deposit			
	Opening balance		862,095	895,470
	Add: Addition during the year		-	-
			862,095	895,470
	Less: Matured and collected during the year		63,972	33,375
	Closing balance		798,123	862,095

This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.

10.11.8 Earnest Money

Opening balance	996,227	559,470
Add: Addition during the year	1,029,053	460,857
	2,025,280	1,020,327
Less: Withdrawal during the year	872,303	24,100
Closing balance	1,152,977	996,227

This amount represents the money that is required at the time of bidding tenders.

10.11.9 Bank Guarantee Margin

Bangladesh Road Transport Authority	798,000	798,000
MCHD	1,312	1,312
Hi - Tech Park	33,196	33,196
BSEC	58,500	58,500
CTG Customs	75,193	75,193
BLAST	1,140	1,140
Surjer Hashi network	4,502	4,502
BUET	46,355	46,355
Bangladesh Bank	2,600	2,600
BOU	4,800	4,800
Sonali Bank Ltd	3,000	3,000
SDF	1,500	1,500
STS Capital	20,000	20,000
DSK HQ	26,832	26,832
Cumilla University	26,000	26,000
Total	1,102,930	1,102,930

This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023

10.12 Related Party Transactions- Disclosures Under BAS 24 " Related Party Disclosures"

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of IAS 24" Related party Disclosures" Details are given below :

Name of Company	Opening Balance	Addition	Adjustment	Closing Balance
Daffodil International University	4,800	34,656,811	34,539,230	122,381
Daffodil Software Ltd. (DSL)	36,500	732,650	100,000	669,150
Daffodil Online Ltd.	-	106,580	35,866	70,714
Daffodil International Academy	6,500	633,500	-	640,000
Daffodil International College	-	69,400	69,000	400
Daffodil International School (DIS)	1,244,195	-	1,244,195	-
Daffodil Polytechnic Institute	1,430,830	150,000	1,551,382	29,448
Daffodil Family	38,650	-	38,650	-
DIPTI Main Campus	120,562	500,000	121,082	499,480
DJIT	53,200	340,000	97,149	296,051
E - Media	-	165,000	56,674	108,326
Admission.ac	-	190,000	50,000	140,000
DCL Laptop Service	200,200	25,000	41,450	183,750
Daffodil Daycare	40,000	-	40,000	-
Daffodil Technical Institute	10,000	-	10,000	-

11.00 CONSOLIDATED CASH AND CASH EQUIVALENTS

Cash at Bank	Note-11.01	32,553,388	17,698,534
Cash in Hand	Note-11.02	3,830,193	3,070,666
Cheques in Hand	Note-11.03	3,240	9,650
FDR	Note-11.04	16,562,529	21,111,868
Total		52,949,350	41,890,718

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
11.01	Cash at Bank			
	Name of Bank & Branch	Type of A/C		
	a) Daffodil Computers Limited			
	The Premier Bank Ltd., Gulshan link Road Br., Dhaka	CA - 0474	328,414	73,466
	The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	2,403,802	56,559
	Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	68,260	723,218
	Mercantile Bank, Dhanmondi Br., Dhaka	C.C - 085	830,977	324,948
	Pubali Bank Ltd.	CD-3825	1,549,357	110,574
	Pubali Bank Ltd.	SND-321	4,307,687	184,593
	Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	15,749	10,317
	Islami Bank BD Limited, Panthapath Br.	CA-57111	62,098	30,239
	Uttara Bank Ltd.	CD-4055	1,363,736	295,180
	BRAC Bank Ltd., Asad Gate Br.	CD-9001	2,874,295	1,288,168
	Dutch Bangla Bank Ltd.	CD-3982	11,233	8,136
	Dutch Bangla Bank Ltd.	CD-0416	74,733	566,831
	National Bank Ltd.	STD-0356	224,062	17,371
	Mercantile Bank Ltd.	CD-0277	3,176	3,931
	Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	69,227	5,307
	South east bank Ltd	CA-1091	27,506	122,768
	National Bank Ltd (DIPTI)	CD-312		
	Bank Asia	CD -0042		
	Islami Bank BD Limited, Panthapath Br. (IDB)	CD- 4900		
	Total (a)		14,214,312	3,821,606
	Name of Bank & Branch	Type of A/C		
	b) Dolphin Computers Limited			
	Islami Bank Ltd.	CD - 83915	1,304,126	3,258,079
	Dutch bangla Bank Ltd.	CD - 11482	248,415	118,442
	Islami Bank Ltd.	CD -04818	29,291	74,997
	Total (b)		1,581,832	3,451,518
	c) Daffodil International School			
	Dutch bangla Bank Ltd.	CD - 15211	11,878,703	2,246,044
	Dutch bangla Bank Ltd.	CD - 00143	196,492	990,703
	Dutch bangla Bank Ltd.	CD - 00159	28,114	200,952
	Dutch bangla Bank Ltd.	CD - 1009	2,418,625	1,669,778
	Dutch bangla Bank Ltd.	CD - 4799	516,894	159,264
	Social Islami Bank Ltd.	CD - 12484	585,624	1,651,005
	Social Islami Bank Ltd.	CD - 17082	913,563	536,032
	Dutch bangla Bank Ltd.	CD -13741	320	6,900
	Dutch bangla Bank Ltd.	CD - 00401	167,678	-
	Social Islami Bank Ltd.	CD - 03297	-	948,004
	Total (c)		16,706,013	8,408,682
	d) Skill Jobs			
	Dutch bangla Bank Ltd	CD - 6087	45,210	286,087
	Mercantile Bank Ltd	CD -4235	6,021	1,730,641
	Total (d)		51,231	2,016,728
	Grand Total (a+b+c+d)		32,553,388	17,698,534

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
11.02 Cash in Hand				
	Daffodil Computers Limited:			
	H.O. - Main Cash		13,736	61,135
	IDB Bhaban Branch		1,066,381	262,478
	Banani Branch		1,616,093	1,227,682
			-	32,192
	Total Daffodil Computers Limited		2,696,210	1,583,487
	Dolphin Computers Limited		184,353	1,267,072
	Daffodil International School		949,193	190,162
	Skill Jobs		437	29,945
	Total		3,830,193	3,070,666
	Balance has been confirmed with book balance and supported by certificate.			
11.03 Cheques in Hand				
	Details of cheque (Credit Cards)		3,240	9,650
	Total		3,240	9,650
	This represents Credit card & cheques received but not deposited within 30-06-2024.			
11.04 FDR				
	Daffodil Computers Limited		10,878,647	10,749,804
	Daffodil International School		2,995,979	7,751,301
	Skill Jobs		1,238,802	1,184,335
	Dolphin Computers Ltd		1,449,101	1,426,428
	Total		16,562,529	21,111,868
11.05 CASH AND CASH EQUIVALENTS				
	Cash at Bank	Note-11.05.1	14,214,312	3,821,606
	Cash in Hand	Note-11.05.2	2,696,210	1,583,487
	Cheques in Hand	Note-11.05.3	3,240	9,650
	FDR	Note-11.05.4	10,878,647	10,749,804
	Total		27,792,409	16,164,547

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
11.05.1	Cash at Bank			
	Name of Bank & Branch	Type of A/C.		
	The Premier Bank Ltd., Gulshan link Road Br., Dhaka	CA - 0474	328,414	73,466
	The Premier Bank Ltd., Banani Br., Dhaka	CA-1231	2,403,802	56,559
	Mercantile Bank, Dhanmondi Br., Dhaka	CD-3825	68,260	723,218
	Pubali Bank Ltd.	SND-321	830,977	324,948
	Pubali Bank Ltd.	CD-1602	1,549,357	110,574
	Islami Bank BD Limited, IDB Bhaban Br.	CA-57111	4,307,687	184,593
	Islami Bank BD Limited, Panthapath Br.	CD-4055	15,749	10,317
	Uttara Bank Ltd.	CD-9001	62,098	30,239
	BRAC Bank Ltd., Asad Gate Br.	CD-3982	1,363,736	295,180
	Dutch Bangla Bank Ltd.	CD-0416	2,874,295	1,288,168
	Dutch Bangla Bank Ltd.	STD-0356	11,233	8,136
	National Bank Ltd.	CD-148	74,733	566,831
	Mercantile Bank Ltd.	CA-1091	224,062	17,371
	Dutch Bangla Bank Ltd.(WPPF A/C)	CD-312	3,176	3,931
	South east bank Ltd	CD-75717	69,227	5,307
	National Bank Ltd (DIPTI)	CD- 4900	27,506	122,768
	Islami Bank Ltd (DIPTI)			
	Bank Asia			
	Islami Bank BD Limited, Panthapath Br. (IDB)			
	Total		14,214,312	3,821,606

Cash at bank balances have been confirmed with Bank Statements and Bank Balance Confirmation Certificate and reconciliation statements have been prepared where necessary.

11.05.2 Cash in Hand

H.O. - Main Cash	13,736	61,135
IDB Bhaban Branch	1,066,381	262,478
Banani Branch	1,616,093	1,227,682
Chittagong Branch	-	32,192
Total	2,696,210	1,583,487

Balance has been confirmed with book balance and supported by certificate.

11.05.3 Cheques in Hand

Details of cheque (Credit Cards)	3,240	9,650
	3,240	9,650

This represents Credit card & cheques received but not deposited within 30-06-2024.

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
11.05.4	FDR			
	Opening Balance		10,749,804	16,876,000
	Add : FDR During the year		-	3,000,000
	Add : Interest received during the year		170,164	189,958
			10,919,968	20,065,958
	Less :Tax deduction at source		28,821	19,154
			10,891,147	20,046,804
	Less : Encashed to adjust bank charges, CC, LTR & Term Loan		12,500	9,297,000
			10,878,647	10,749,804

12.00 SHARE CAPITAL

Authorized

200,000,000 Ordinary Shares of Tk. 10.00 each

2,000,000,000 2,000,000,000

Issued, Subscribed and paid up

17,500,000 shares of Tk.10 each fully paid up in cash,
 1,750,000 bonus share of Tk.10 each issued in 2006-2007
 1,155,000 bonus share of Tk.10 each issued in 2007-2008
 2,448,600 bonus share of Tk.10 each issued in 2008-2009
 2,285,360 bonus share of Tk. 10 each issued in 2009 - 2010
 22,853,600 Right Issue of Tk. 10 each issued in 2009 -2010
 1,919,702.4 bonus share of Tk. 10 each issued in 2010-2011

175,000,000 175,000,000
 17,500,000 17,500,000
 11,550,000 11,550,000
 24,486,000 24,486,000
 22,853,600 22,853,600
 228,536,000 228,536,000
 19,197,024 19,197,024
 499,122,624 499,122,624

Less: Adjustment of Fractional Share

(4) (4)
 499,122,620 499,122,620

During the year fractional share has been adjusted and credited to Retained Earnings. (Note 13.00)

Shareholding position was as follows :

Name of the Shareholders	% of holdings	No. of Shares	30 June 2024	30 June 2023
Promoters	41.34%	20,669,452	206,694,520	206,694,520
General Public	58.66%	29,242,810	292,428,100	292,428,100
Total	00%	49,912,262	499,122,620	499,122,620

This distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below a requirement of the "Listing Regulations of Dhaka & Chittagong Stock Exchange :

Shareholders Range in number of Shares	Number of Holders	% of holdings	Number of Shares	%of Shares
Less than 500 Shares	1,137	45.87	600,332	1.20
501 to 5,000 Shares	683	27.55	2,423,935	4.86
5,001 to 10,000 Shares	278	11.21	877,324	1.76
10,001 to 20,000 Shares	112	4.51	1,036,412	2.08
20,001 to 30,000 Shares	57	2.30	897,724	1.80
30,001 to 40,000 Shares	56	2.26	1,050,678	2.11
40,001 to 50,000 Shares	41	1.65	702,198	1.41
50,001 to 100,000 Shares	19	0.77	1,431,566	2.87
100,001 to 1,000,000 Share	82	3.32	15,308,515	30.67
Over 1,000,000 Shares	14	0.56	25,583,578	51.24
Total	2,479	100.00	49,912,262	100.00

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
13.00	CONSOLIDATED RETAINED EARNINGS			
	Opening Balance		176,231,393	174,210,049
	Daffodil Computers Limited		196,616,073	196,368,810
	Dolphin Computers Limited		5,422,540	5,021,926
	Daffodil International School		(19,175,624)	(20,456,548)
	Skill Jobs		(6,631,596)	(6,724,139)
			10,536,755	26,977,476
	Add: Addition during the year		8,440,335	25,203,394
	Daffodil Computers Limited		427,174	400,614
	Dolphin Computers Limited (excluding non controlling int.)		1,535,572	1,280,924
	Daffodil International School		133,674	92,543
	Skill Jobs			
	Total		186,768,149	201,187,524
	Less: Dividend		24,956,131	24,956,131
	Less: Adjustment in respect of previous year		-	-
	Closing Balance		161,812,018	176,231,393
	Daffodil Computers Limited		180,100,278	196,616,073
	Dolphin Computers Limited		5,849,714	5,422,540
	Daffodil International School		(17,640,052)	(19,175,624)
	Skill Jobs		(6,497,922)	(6,631,596)
	Profit attributable to:			
	Equity holders of the company		161,812,018	176,231,393
	Non-controlling interests		508,938	461,474
	Total		162,320,956	176,692,867
13.01	RETAINED EARNINGS			
	Opening Balance		196,616,073	196,368,810
	Add: Addition during the year		8,440,335	25,203,394
			205,056,409	221,572,204
	Dividend Paid		24,956,131	24,956,131
	Closing Balance		180,100,278	196,616,073
14.00	CONSOLIDATED BANK LOAN, OVERDRAFT AND CASH CREDIT			
	Daffodil Computers Ltd		290,152,840	292,921,308
	Dolphin Computers Ltd		1,006,950	1,002,225
			291,159,790	293,923,533
14.01	BANK LOAN, OVERDRAFT AND CASH CREDIT			
	C.C - Pubali Bank Ltd.	Note-14.01.01	11,816,756	26,227,072
	C.C (Hypo) Mercantile Bank Ltd.	Note-14.01.02	12,410,764	922,608
	MPI - Islami Bank Ltd.	Note-14.01.03	8,459,034	8,439,359
	Term loan - Mercantile Bank Ltd	Note-14.01.04	20,409,838	-
	Term loan - Mercantile Bank Ltd	Note-14.01.05	49,258,782	50,865,262
	Loan a/c - IDLC	Note-14.01.06	187,797,666	206,467,007
			290,152,840	292,921,308

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
14.01.01	C.C - Pubali Bank Ltd.			
	Opening balance		26,227,072	8,221,423
	Add: Received during the year		87,844,479	129,233,697
	Add: Interest during the year		2,262,805	2,059,691
	Less: Paid during the year		104,517,600	113,287,739
	Total		11,816,756	26,227,072
	Details are as under:			
	Limit Amount : Tk. 40,000,000			
	Purpose : Import of Materials			
	Security : 50% Stocks in trade			
	Interest Rate : 9% per annum			
	Mode of Payment : From own sources			
	Type of Facility : CC (Hypo)			
	Validity : Up-to 31.03.2024			
14.01.02	CC (Hypo) Mercantile Bank Ltd.			
	Opening balance		922,608	14,435,044
	Add: Received during the year		131,785,921	50,011,617
	Add: Interest during the year		1,165,576	696,101
	Less: Paid during the year		121,463,341	64,220,154
	Total		12,410,764	922,608
	Details are as under:			
	Limit Amount : Tk. 40,000,000			
	Purpose : To meet Working Capital Requirement			
	Security : 50% Stocks in trade			
	Interest Rate : 9% per annum			
	Mode of Payment : From own sources			
	Type of Facility : CC (Hypo)			
	Validity : Up-to 31.10.2023			
14.01.03	MPI-Islami Bank			
	Opening balance		8,439,359	6,240,654
	Add: Received during the year		-	2,410,000
	Add: Interest during the year		19,675	40,950
	Add: Bank charges during the year		-	252,245
	Less: Paid during the year		8,459,034	8,439,359
	Total		8,459,034	8,439,359
	Details are as under:			
	Purpose : Import of Materials			
	Limit Amount : Tk. : Tk. 100,000,000			
	Interest Rate : 9% per annum			
	Mode of Payment : From own sources			
	Type of Facility : Trust Receipt			
	Validity : One year			
14.01.04	Term Loan - Mercantile Bank Ltd.			
	Opening balance		-	646,639
	Add: Received during the year		19,550,000	-
	Add: Interest during the year		856,838	33,249
	Less: Paid during the year		3,000	-
	Total		20,409,838	679,888

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023

Details are as under:

Purpose : Hire Purchase
 Limit Amount : Tk.2 Crore
 Interest Rate : 14.50% per annum
 Mode of Payment : From own sources
 Type of Facility : Trust Receipt
 Validity : 02 Nov 2028

14.01.05 Term Loan - Mercantile Bank Ltd.

Opening balance	50,865,262	-
Add: Received during the year	-	49,742,000
Add: Interest during the year	6,348,253	1,155,762
Less: Paid during the year	50,000	3,000
Total	8,004,733	35,500
	49,258,782	50,865,262

Details are as under:

Purpose : Hire Purchase
 Interest Rate : Tk. 5 Crore
 Interest Rate : 14.50% per annum
 Mode of Payment : From own sources
 Type of Facility : Trust Receipt
 Validity : 15 Dec 2027.

14.01.06 Term Loan - LOAN A /C - IDLC.

Opening balance	206,467,007	230,000,000
Add: Received during the year	-	-
Add: Interest during the year	25,554,214	17,872,539
Less: Paid during the year	44,223,555	41,405,532
Total	187,797,666	206,467,007

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
15.00	CONSOLIDATED TRADE AND OTHER PAYABLES			
	Trade payables		25,176,164	22,925,210
	Other payables	Note-15.01 Note-15.02	480,500,000	390,000,000
			505,676,164	412,925,210
15.01	TRADE PAYABLES			
	Opening Balance		22,925,210	21,984,885
	Daffodil Computers Limited		21,864,958	21,190,383
	Dolphin Computers Limited		743,381	559,091
	Daffodil International School		192,676	124,403
	Skill Jobs		124,195	111,008
	Addition During the year		111,018,651	109,366,869
	Daffodil Computers Limited		98,005,643	97,645,322
	Dolphin Computers Limited		11,234,322	10,006,754
	Daffodil International School		1,234,344	1,246,928
	Skill Jobs		544,342	467,865
	Total		<u>133,943,861</u>	<u>131,351,754</u>
	Less: Paid/Adjusted during the year		<u>108,767,697</u>	<u>108,426,544</u>
	Daffodil Computers Limited		96,413,032	96,970,747
	Dolphin Computers Limited		11,098,674	9,822,464
	Daffodil International School		986,598	1,178,655
	Skill Jobs		269,393	454,678
	Closing Balance		<u>25,176,164</u>	<u>22,925,210</u>
	Daffodil Computers Limited		23,457,569	21,864,958
	Dolphin Computers Limited		879,029	743,381
	Daffodil International School		440,422	192,676
	Skill Jobs		399,144	124,195

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
15.02	OTHER PAYABLES			
	Rupayan Housing Estate Ltd		7,500,000	80,000,000
	Daffodil family Concern		467,000,000	307,000,000
	Loan from Directors for DCL Dubai Branch		6,000,000	3,000,000
			480,500,000	390,000,000
15.03	TRADE AND OTHER PAYABLES			
	Trade payables	Note-15.03.01	23,457,569	21,864,958
	Other payables	Note-15.03.02	480,500,000	390,000,000
			503,957,569	411,864,958
15.03.01	TRADE PAYABLES			
	Opening balance		21,864,958	21,190,383
	Add: Addition during the year		98,005,643	97,645,322
			119,870,601	118,835,705
	Less: Paid/Adjusted during the year		96,413,032	96,970,747
	Closing balance		23,457,569	21,864,958
	This is against credit purchase of trading goods from local vendors.			
15.03.02	OTHER PAYABLES			
	Rupayan Housing Estate Ltd		7,500,000	80,000,000
	Daffodil family Concern		467,000,000	307,000,000
	Loan from Directors for DCL Dubai Branch		6,000,000	3,000,000
			480,500,000	390,000,000
16.00	CONSOLIDATED LIABILITIES FOR EXPENSES			
	Daffodil computers Ltd		8,988,777	10,228,454
	Dolphin computers Ltd		2,403,145	3,706,913
	Daffodil International School		82,876	223,356
	Skill job		37,100	35,500
			11,511,898	14,194,223
	This amount consists of liabilities for salaries, office rent, utilities bill and other purchases.			
	Break up of the above balance is as under			
	Contribution to Employees Benevolent fund		-	267,600
	Contribution to Employees PF		6,482,167	7,847,663
	Audit Fee		450,000	448,500
	Telephone Bill		45,445	37,282
	Electricity Bill		87,418	83,591
	Internet Bills		7,500	13,000
	Worker Profit Participation Fund (WPPF)		2,082,410	3,139,629
	Dividend Distribution Tax		2,356,958	2,356,958
	Total		11,511,898	14,194,223

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
16.01	LIABILITIES FOR EXPENSES			
	Contribution to Employees Benevolent fund		-	123,600
	Contribution to Employees PF		4,115,522	4,177,250
	Audit Fee		345,000	345,000
	Telephone Bill		42,345	34,782
	Electricity Bill		40,542	41,235
	Internet Bills		6,000	10,000
	Worker Profit Participation Fund (WPPF)		2,082,410	3,139,629
	Dividend Distribution Tax		2,356,958	2,356,958
	Total		8,988,777	10,228,454

This amount consists of liabilities for salaries, office rent, utilities bill and other purchases.

CONSOLIDATED PROVISION FOR INCOME TAX

17.00

Opening Balance

Daffodil Computers Limited	47,587,649	4 45,668,167
Dolphin Computers Limited	42,539,050	40,778,988
Daffodil International School	4,280,849	4,151,619
Skill Jobs	-	-
	767,749	737,560

Addition During the year

Daffodil Computers Limited	2,180,009	1,919,483
Dolphin Computers Limited	1,997,653	1,760,063
Daffodil International School	137,798	129,231
Skill Jobs	-	-
	44,558	30,190

Add: Adjustment made during the year

	-	-
Total	49,767,658	47,587,649

Less: Paid/Adjusted during the year

Daffodil Computers Limited	-	-
Dolphin Computers Limited	-	-
Daffodil International School	-	-
Skill Jobs	-	-
	-	-

Closing Balance

Daffodil Computers Limited	49,767,658	47,587,649
Dolphin Computers Limited	44,536,704	42,539,050
Daffodil International School	4,418,647	4,280,849
Skill Jobs	-	-
	812,308	767,749

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
17.01	PROVISION FOR INCOME TAX			
	Opening Balance		42,539,050	40,778,988
	Add: Current Income Tax provision for the year		1,997,653	1,760,063
			44,536,704	42,539,050
	Less: Adjustment/Paid during the year		-	-
	Closing Balance		<u>44,536,704</u>	<u>42,539,050</u>

Accounting Year	Accounting Year	Payable/ Provision for Tax	" Present Tax Status As on 30. 06.2024 "
2016-17	2017-18	5,870,195	Assessment Complete
2017-18	2018-19	7,621,576	Assessment Complete
2018-19	2019-20	7,188,437	Assessment Complete
2019-20	2020-21	3,966,603	Assessment Complete
2021-22	2022-23	364,628	Assessment Complete
2022-23	2023-24	4,813,192	Tax return submitted & Under process
Total		29,824,631	

17.01.1 Income from Software

Sales of Software	70,076,544	72,432,259
Less : Expenditure	62,054,820	53,590,005
Direct Expenses	27,050,560	28,469,058
Administrative Expenses	15,199,276	15,131,027
Selling & Distribution Expenses	775,351	990,028
Financial Expenses	16,710,789	6,559,004
Amortization Expenses on CSD	2,318,845	2,440,889
	<u>8,021,724</u>	<u>18,842,254</u>

18.00 Unclaimed dividend

Opening Balance during the year	430,700	735,627
Addition during the year	<u>24,956,131</u>	<u>24,956,131</u>
	25,386,831	25,691,758
Less - Capital Market Stabilization fund year 2002 to 2017	4,234	-
Less - Capital Market Stabilization fund year 2017-2018	94,378	-
Adjust during the year	24,960,844	25,261,058
Closing Balance	<u>327,375</u>	<u>430,700</u>

DAFFODIL COMPUTERS LIMITED

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
	Year-wise break up above is as follows:			
	2018-2019		-	4,234
	2019-2020		-	94,378
	2020-2021		64,322	100,678
	2021-2022		122,540	231,410
	2022-2023		140,513	-
			327,375	430,700
19.00	CONSOLIDATED REVENUE			
	Sales revenue	Note-19.01	471,611,411	454,561,403
	Income from Students DIS	Note-19.02	44,173,321	42,652,747
	Service Revenue	Note-19.03	4,677,629	5,031,608
	Net Income from DIPTI	Note-19.04	548,098	570,809
	Total		521,010,459	502,816,567
19.01	Sales Revenue			
	Sales of Computer and Computer Goods	Note-19.01.1	401,534,867	382,129,144
	Sales of Software		70,076,544	72,432,259
			471,611,411	454,561,403
	Revenue recognition has been discussed in Note-3.10			
19.01.1	Sales of Computer and Computer Goods			
	Computers/Laptops		236,305,131	229,046,303
	Printers		24,162,537	24,104,629
	Monitor		10,331,462	10,375,535
	Hardware		36,344,518	31,103,205
	Accessories		42,227,942	33,301,316
	UPS		2,395,963	3,032,088
	Stabilizer		30,617	32,375
	Software		32,497,562	33,340,656
	Smart Card		17,945,126	18,179,621
			402,240,857	382,515,729
	Less: Return		13,612	12,400
	Less: VAT		692,378	374,185
			401,534,867	382,129,144
	Represented by:		402,240,857	382,515,729
	Daffodil Computers Limited		330,032,672	310,913,427
	Dolphin Computers Limited		72,208,185	71,602,302
	Less: Return		13,612	12,400
	Daffodil Computers Limited		13,612	12,400
	Dolphin Computers Limited		-	-
	Less: VAT		692,378	374,185
	Daffodil Computers Limited		692,378	305,782
	Dolphin Computers Limited		-	68,403
	Total		401,534,867	382,129,144

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
19.02	Income from Students (DIS)			
	Admission Fee		7,479,359	6,642,050
	Re-Admission Fee		1,280,150	1,559,955
	Tuition Fee		28,056,497	28,852,598
	Transport Fee		504,750	609,500
	Development Fee		1,971,206	1,549,925
	Late Fee		2,400	17,400
	ID card Fee		293,630	225,430
	Admission Form		171,400	77,500
	Registration Fee		2,301,548	2,228,500
	Exam Fee		849,065	629,500
	Others Fee		603,183	272,889
	My e-kids Tuition Fee		703,700	-
			44,216,888	42,665,247
	Less - Refund		43,567	12,500
	Total		44,173,321	42,652,747
19.03	Service Revenue (Skill Jobs)			
	Laptop Project Training		1,863,315	1,040,420
	Workshop		2,500	3,800
	Training		130,000	110,000
	Miscellaneous		119,521	167,889
	I2I		1,120,700	1,177,900
	Advance Excel		-	26,900
	Graphic Design		-	26,500
	Premium Job		-	7,000
	SMS Service		53,600	49,075
	GIS		-	10,500
	Accounting & Finance		-	230,500
	Vat tax training		75,500	391,495
	PMP		-	178,000
	Full Stack online		-	64,960
	Recruitment Solution		625,153	452,700
	Power B1		263,500	539,800
	Data science		439,040	571,169
			4,692,829	5,048,608
	Less: Return		15,200	17,000
	Total		4,677,629	5,031,608
19.04	Operating Income from DIPTI		548,098	570,809

This represents the income earned by a project of Daffodil Computers Ltd. (the company) which has been taken from an un-audited account.

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
19.05	REVENUE			
	Sales of Computer and Computer Goods	Note-19.05.1	329,326,682	310,595,245
	Sales of Software		70,076,544	72,432,259
	Total Net Sales		399,403,226	383,027,504
	Net Income from DIPTI	Note-19.05.2	548,098	570,809
	Total		399,951,324	383,598,313

Revenue recognition has been discussed in Note-3.10.

19.05.1 Sales of Computer and Computer Goods

Computers/Laptops	195,517,479	189,807,438
Printers	18,872,772	18,870,065
Monitor	8,275,024	8,393,195
Hardware	30,256,868	25,224,356
Accessories	33,102,300	24,272,662
UPS	1,609,419	1,606,740
Stabilizer	21,417	24,175
Software	24,432,268	24,535,174
Smart Card	17,945,126	18,179,621
	330,032,672	310,913,427
Less: Return	13,612	12,400
Less: VAT	692,378	305,782
Total	329,326,682	310,595,245

19.05.2 Operating Income from DIPTI

548,098	570,809
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This represents the income earned by a project of Daffodil Computers Ltd (the company) which has been taken from un-audited account.

20.00 CONSOLIDATED COST OF GOODS SOLD

Computer and Computer Goods:			
Daffodil Computers Limited	Note-20.01	307,714,142	306,986,608
Dolphin Computers Limited		251,735,720	251,498,524
Software & Web hosting etc.		55,978,422	55,488,084
Direct Expenses (Skill Jobs)	Note-20.02	27,050,560	28,469,058
Total		786,315	1,453,391
		335,551,017	336,909,057

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
20.01	Computer and Computer Goods			
	Cost of Materials	Note-20.01.1	290,722,692	277,615,363
	Add: Direct Expenses		16,991,450	29,371,245
	Carriage Inward		465,000	185,500
	C & F expenses		50,000	90,000
	Freight		1,084,691	2,045,810
	Import VAT		4,747,758	20,323,165
	PSI Charges & Other import levies & duties		9,690,924	6,582,823
	Insurance premium		283,034	-
	Development surcharge		669,248	137,992
	Assembling Expenses		795	955
	Network Expenses		-	5,000
	Total		307,714,142	306,986,608
20.01.1	Cost of Materials			
	Opening Stock		58,882,224	56,652,466
	Daffodil Computers Limited		54,876,542	52,775,924
	Dolphin Computers Limited		4,005,682	3,876,542
	Add: Purchase		282,685,861	279,845,121
	Daffodil Computers Limited (Foreign Purchase)		63,628,055	154,128,388
	Daffodil Computers Limited (Local Purchase)		162,928,368	70,099,509
	Dolphin Computers Limited		56,129,438	55,617,224
	Material Available for consumption		341,568,085	336,497,587
	Less: Closing Stock		50,845,393	58,882,224
	Daffodil Computers Limited		46,688,695	54,876,542
	Dolphin Computers Limited		4,156,698	4,005,682
	Total Net Cost of Material		290,722,692	277,615,363
	Daffodil Computers Limited		234,744,270	222,127,279
	Dolphin Computers Limited		55,978,422	55,488,084
20.02	Software & Web hosting etc.			
	Cost of Production		25,674,560	26,876,558
	Add: Direct Expenses		1,376,000	1,592,500
	Consultancy Fees		200,000	358,000
	Resource Hiring		1,176,000	1,234,500
	Total		27,050,560	28,469,058

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
20.03	COST OF GOODS SOLD			
	Computer and Computer Goods	Note-20.03.1	251,735,720	251,498,524
	Software & Web hosting etc.	Note-20.03.2	27,050,560	28,469,058
	Total		<u>278,786,280</u>	<u>279,967,582</u>
	20.03.1 Computer and Computer Goods			
	Cost of Materials	Note-20.3.1.1	234,744,270	222,127,279
	Add: Direct Expenses		16,991,450	29,371,245
	Carriage Inward		465,000	185,500
	C & F expenses		50,000	90,000
	Freight		1,084,691	2,045,810
	Import VAT		4,747,758	20,323,165
	PSI Charges & Other import levies & duties		9,690,924	6,582,823
	Insurance premium		283,034	-
	Development surcharge		669,248	137,992
	Assembling Expenses		795	955
	Network Expenses		-	5,000
	Total		<u>251,735,720</u>	<u>251,498,524</u>
	20.3.1.1 Cost of Materials			
	Opening Stock		54,876,542	52,775,924
	Add: Purchase during the year		226,556,423	224,227,897
	Import		63,628,055	154,128,388
	Local less return		162,928,368	70,099,509
	Material Available for consumption		281,432,965	277,003,821
	Less: Closing Stock		46,688,695	54,876,542
	Total Net Cost of Material		<u>234,744,270</u>	<u>222,127,279</u>
	20.03.2 Software & Web hosting etc.			
	Cost of Production		25,674,560	26,876,558
	Add: Direct Expenses		1,376,000	1,592,500
	Consultancy Fees		200,000	358,000
	Resource Hiring		1,176,000	1,234,500
	Total		<u>27,050,560</u>	<u>28,469,058</u>

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
21.00	CONSOLIDATED ADMINISTRATIVE EXPENSES			
	Directors Remuneration		1,600,000	1,600,000
	Salaries & Allowances		57,094,457	56,381,011
	Bonus		4,313,592	5,147,318
	Co's Contribution to Employees' Provident Fund		776,868	893,765
	Office Rent		18,642,901	17,767,684
	AGM Expenses		274,652	324,500
	Audit fee		457,000	448,500
	Bank charges		359,847	309,761
	Business Tour & Traveling exp.		50,000	72,800
	Car maintenance		764,392	586,183
	Commission paid on credit cards		22,166	56,502
	Computer Fair exp.		20,675	22,140
	Consultation Fees		74,000	101,000
	Conveyance		610,781	542,247
	Discount allowed		-	1,380
	Directors meeting attendance fee		200,000	150,000
	Donation		85,100	53,800
	Electricity		1,426,382	1,460,435
	Entertainment		991,703	780,757
	Internet bills		512,210	494,350
	Miscellaneous		430,410	283,601
	Office Maintenance		633,778	871,157
	Papers & Periodicals		-	6,168
	Registration fees		91,374	21,770
	Stationery		917,403	803,693
	Renewal expenses		1,292,681	1,133,789
	Maintenance		869,694	1,238,098
	Schedule purchase		28,325	27,065
	Staff welfare Expenses		250,345	159,095
	Subscriptions		136,000	129,500
	Telephone bills		527,698	428,650
	Training Expenses		79,193	30,200
	Utilities		364,784	349,815
	Human Resource Dev. Expanse.		73,000	57,450
	R & D Expenditure		55,120	11,000
	Corporate Social Response (CSR)		130,000	50,000
	Exam Expenses		249,905	34,440
	Extra Curricular Activities		1,073,344	552,071
	Promotional Expenses		142,800	765,120
	Vat Expenses		2,395,689	1,676,861
	Enlistment fees		10,673	10,808
	Daffodil Employees Benevolent Fund		300,600	-
	Course materials		82,745	61,440
	Service Charges exp		599,413	528,334
	Marketing Expenses		942,544	639,300
	Student ID card Expenses		92,770	76,640
	Professional Training Expenses		700,000	-
	Sales Incentive		22,350	-
	Depreciation		12,416,632	14,115,624
	Total		113,185,996	111,255,822

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
	Allocation:			
	Hardware & Network activities 70%		79,230,197	77,879,076
	Software & Web hosting activities 30%		33,955,799	33,376,747
			<u>113,185,996</u>	<u>111,255,822</u>
	Add: Amortization expenses 5% on cost of software Development		2,318,845	2,440,889
	Total		115,504,840	113,696,712
	Daffodil Computers Limited		52,983,097	52,877,645
	Dolphin Computers Limited		15,599,981	15,444,712
	Daffodil International School		43,131,732	41,850,710
	Skill Jobs		3,790,030	3,523,644

21.01 ADMINISTRATIVE EXPENSES

Directors Remuneration	1,600,000	1,600,000
Salaries & Allowances	23,362,338	22,539,448
Bonus	2,274,438	2,594,442
Co's Contribution to Employees' Provident Fund	680,636	731,425
Office Rent	4,920,901	4,695,684
AGM Expenses	274,652	324,500
Audit fee	345,000	345,000
Bank charges	235,049	206,798
Business Tour & Traveling exp.	50,000	72,800
Car maintenance	381,887	343,060
Commission paid on credit cards	22,166	56,502
Computer Fair exp.	7,000	15,000
Consultation Fees	74,000	101,000
Conveyance	492,000	409,931
Discount allowed	-	1,380
Directors meeting attendance fee	200,000	150,000
Donation	82,100	49,000
Electricity	642,692	662,320
Entertainment	467,018	454,455
Internet bills	306,797	221,250
Miscellaneous	252,120	126,448
Office Maintenance	363,910	338,116
Papers & Periodicals	2,400	10,000
Registration fee	410,394	318,190
Stationery	1,141,470	931,402
Renewal expenses	135,105	389,457
Maintenance	28,325	26,765
Schedule purchase		

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
	Staff welfare Expenses		214,475	137,490
	Subscriptions		82,000	75,000
	Telephone bills		256,020	205,588
	Training Expenses		79,193	30,200
	Utilities		265,720	248,880
	Human Resource Dev. Expanse.		73,000	57,450
	R & D Expenditure		55,120	11,000
	Corporate Social Response (CSR)		130,000	50,000
	VAT Expenses		1,082,915	803,357
	Enlistment fees		10,673	10,808
	Legal fee		123,600	-
	Depreciation		9,539,138	11,092,610
	Total		50,664,252	50,436,756
	Allocation:			
	Hardware & Network activities 70%		35,464,977	35,305,729
	Software & Web hosting activities 30%		15,199,276	15,131,027
			50,664,252	50,436,756
	Add: Amortization expenses 5% on cost of software Development		2,318,845	2,440,889
	Total		52,983,097	52,877,645
22.00	CONSOLIDATED SELLING & DISTRIBUTION EXPENSES			
	Postage & Stamp		1,984	6,151
	Advertisement		10,000	51,827
	Business Promotion Expenses		1,241,213	1,462,694
	Carriage outward		1,500	353,716
	Sales incentives		1,859,968	1,942,467
	Digital Marketing		-	15,641
	Total		3,114,665	3,832,496
	Allocation:			
	Hardware & Network activities 70%		2,180,266	2,682,747
	Software & Web hosting activities 30%		934,400	1,149,749
	Total		3,114,665	3,832,496
	Daffodil Computers Limited		2,584,502	3,300,093
	Dolphin Computers Limited		530,163	532,403

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
22.01 SELLING & DISTRIBUTION EXPENSES				
	Postage & Stamp		1,984	4,651
	Advertisement		10,000	51,827
	Business Promotion Expenses		1,235,603	1,461,644
	Carriage outward		1,500	353,446
	Sales incentives		1,335,415	1,428,525
	Total		2,584,502	3,300,093
	Allocation:			
	Hardware & Network activities 70%		1,809,151	2,310,065
	Software & Web hosting activities 30%		775,351	990,028
	Total		2,584,502	3,300,093
23.00 CONSOLIDATED INDIRECT INCOME				
	Interest on Deposit	Note-23.01	881,833	1,810,289
	DCL general service section	Note-23.02	1,255,770	1,012,355
	Dpc laptop service	Note-23.03	1,531,951	1,235,460
	Dolphin Computers Ltd Service Centre		486,345	431,874
	Total		4,155,899	4,489,978
23.01 Interest on Deposit				
	Interest on Deposit		109,540	997,275
	FDR Interest Receivable		170,164	189,958
	Income from DCL general service section		493,983	478,887
	Income from Dpc laptop service		31,197	76,009
	Total		76,949	68,160
			881,833	1,810,289
23.02 Income from DCL general service section				
	Service bills received		1,702,390	1,723,917
	Less: Cost of Spare parts		446,620	711,562
	Total		1,255,770	1,012,355

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
23.03	Income from Dpc Laptop service			
	Service bills received		1,719,885	1,566,738
	Less: Cost of Spare parts		187,934	331,278
	Total		1,531,951	1,235,460
23.04	INDIRECT INCOME			
	Interest on Deposit		109,540	997,275
	FDR Interest Receivable		170,164	189,958
	Income from DCL general service section	Note-23.04.1	1,255,770	1,012,355
	Income from Dpc laptop service	Note-23.04.2	1,531,951	1,235,460
	Total		3,067,425	3,435,048
23.04.1	Income from DCL general service section			
	Service bills received		1,702,390	1,723,917
	Less: Cost of Spare parts		446,620	711,562
	Total		1,255,770	1,012,355
23.04.2	Income from Dpc Laptop service			
	Service bills received		1,719,885	1,566,738
	Less: Cost of Spare parts		187,934	331,278
	Total		1,531,951	1,235,460
24.00	CONSOLIDATED FINANCIAL EXPENSES			
	Daffodil Computers Ltd		55,702,630	21,863,345
	Dolphin Computers Ltd		4,725	2,225
			55,707,355	21,865,570
	Allocation:			
	Hardware & Network activities 70%		38,995,149	15,305,899
	Software & Web hosting activities 30%		16,712,207	6,559,671
	Total		55,707,355	21,865,570
24.01	FINANCIAL EXPENSES			
	Bank Interest		55,702,630	21,863,345
	Total		55,702,630	21,863,345
	Allocation:			
	Hardware & Network activities 70%		38,991,841	15,304,342
	Software & Web hosting activities 30%		16,710,789	6,559,004
	Total		55,702,630	21,863,345

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023-2024	2022-2023
25.00	CONSOLIDATED BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per Share"			
(a)	Net Profit after Tax		10,536,756	26,977,476
(b)	Weighted avg. number of Ordinary Shares outstanding the year		49,912,262	49,912,262
(c)	Basic EPS		0.21	0.54
	Net Profit after Tax		10,536,756	26,977,476
	Daffodil Computers Limited		8,440,335	25,203,394
	Dolphin Computers Limited		427,174	400,614
	Daffodil International School		1,535,572	1,280,924
	Skill Jobs		133,674	92,543

Weighted avg. number of Ordinary Shares outstanding Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2023 to 30.06.2024

Date of Share Holdings	No. of Shares	Period	Days	Weighted
30.06.2024	49,912,262	01.07.2023 to 30.06.2024	360	49,912,262
Total	49,912,262		360	49,912,262

25.01 BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per Share"

(a)	Net Profit after Tax	8,440,335	25,203,394
(b)	Weighted avg. number of Ordinary Shares outstanding the year	49,912,262	49,912,262
(c)	Basic EPS	0.17	0.50

Weighted avg. number of Ordinary Shares outstanding Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2023 to 30.06.2024

Date of Share Holdings	No. of Shares	Period	Days	Weighted
30.06.2024	49,912,262	01.07.2023 to 30.06.2024	360	49,912,262
Total	49,912,262		360	49,912,262

25.02 DILUTED EARNING PER SHARE

No diluted earnings per share is required to be calculated as there was no scope for dilution during the year.

26.00 Quantitative and Figurative Statement of Purchase, Sales and Inventories of Goods For the year ended 30 June, 2024

As per requirements of Schedule -XI (Part-II) Section 3 (i)(e) of Companies Act 1994-In case of trading companies, the purchase made and the opening and closing stocks, giving break up in respect of each class of goods traded in by the company and indicate.

Elements	Computers Finished	Computer Daffodil PC	Printers	Monitor	Accessories	UPS	Stabilizer	Software	Smart Card	"Total Taka
Opening Quantity (Qty.)	69	275	248	263	Various	661	28	Various	8,207	
Add : Purchases- Qty.	2,741	2,307	1,913	1,345	Various	677	16	Various	22,440	
Goods available for sale- Qty.	2,810	2,582	2,161	1,608	Various	1,338	44	Various	30,647	
Less: Goods sold Qty.	2,798	2,318	1,904	1,351	Various	668	8	Various	20,221	
Closing Balance Qty.	12	264	257	257	Various	670	36	Various	10,426	
Opening Balance	69	275	248	263	Various	661	28	Various	8,207	
Average Unit Cost-- Taka	38345.26	37122.13	9122.67	6876.86	Various	2311.59	2651.88	Various	712.11	
Total cost of opening Stock Tk.	2,645,823	10,208,586	2,262,422	1,808,614	17,865,416	1,527,961	74,253	7,364,352	5,844,287	49,601,713
Add : Purchases-- Qty.	2,741	2,307	1,913	1,345	Various	677	16	Various	22,440	
Average Unit Cost-- Taka	28,654.53	28,786.82	9,045.51	4,688.92	Various	2,170.45	2,234.12	Various	355.13	
Total cost of Purchase Tk.	78,542,067	66,411,194	17,304,061	6,306,597	18,234,577	1,469,395	35,746	13,434,472	7,969,117	209,707,225
Less: Goods sold-- Qty.	2,798	2,318	1,904	1,351	Various	668	8	Various	20,221	
Unit Sales price -- Average	38,556.06	37,807.43	9,912.17	6,125.11	Various	2,409.31	2,677.12	Various	887.45	
Total Sales -- Taka	107,879,856	87,637,623	18,872,772	8,275,024	33,102,300	1,609,419	21,417	24,432,268	17,945,126	299,775,804
Closing Quantity--Qty.	12	264	257	257	Various	670	36	Various	10,426	
Average Unit Cost-- Taka	28,755.13	28,988.23	9,083.45	4872.09	Various	2174.12	2558.99	Various	402.12	
Total cost of Closing Stock Tk.	345,062	7,652,893	2,334,447	1,252,127	15,271,170	1,456,660	92,124	7,923,598	4,192,503	40,520,583
Cost of materials	80,842,828	68,966,887	17,232,036	6,863,084	20,828,823	1,540,695	17,875	12,875,226	9,620,901	218,788,355

26.01 Hardware Items:

Elements	Processor	Mother Board	Hard disk	CD Rom Drive	Key Board	FDD	DVD/ COMBO Drive	RAM	AGP Card	Sound Card	CD Writer	Others	"Total Taka"
Opening Quantity (Qty.)	229	69	538	52	2,096	9	97	298	315	9	56	Various	
Add : Purchases- Qty.	794	877	272	37	3,169	8	513	1,312	326	7	88	Various	
Goods available for sale- Qty.	1,023	946	810	89	5,265	17	610	1,610	641	16	144	Various	
Less: Goods sold Qty.	788	908	276	38	3,217	3	586	1,267	298	6	94	Various	
Closing Balance Qty.	235	38	534	51	2,048	14	24	343	343	10	50	Various	

Opening Balance-Qty.	229	69	538	52	2,096	9	97	298	315	9	56	Various	
Average Unit Cost-Taka	5,312.54	4,988.24	3,466.78	1,675.89	189.72	788.60	1,452.79	689.12	1,068.64	1,112.23	2,512.13	Various	
Total cost of opening Stock Tk.	1,216,572	344,189	1,865,128	87,146	397,653	7,097	140,921	205,358	336,622	10,010	140,679	523,455	5,274,829

Add : Purchases- Qty.	794	877	272	37	3,169	8	513	1,312	326	7	88	Various	
Average Unit Cost- Taka	6,109.23	6,212.93	4,118.11	1,442.87	198.23	996.17	1,183.07	1,070.64	1,233.19	1,288.34	1,309.12	Various	
Total cost of Purchase Tk.	4,850,729	5,448,740	1,120,126	53,386	628,191	7,969	606,915	1,404,680	402,020	9,018	115,203	2,202,222	16,849,198

Less: Goods sold-Qty.	788	908	276	38	3,217	3	586	1,267	298	6	94	Various	
Unit Sales price - Average	9,511.09	7,276.01	7,110.76	1,788.12	368.03	1,678.11	2,788.54	2,564.12	1,864.98	2,379.07	3,219.18	Various	
Total Sales - Taka	7,494,739	6,606,617	1,962,570	67,949	1,183,953	5,034	1,634,084	3,248,740	555,764	14,274	302,603	7,180,541	30,256,868

Closing Quantity- Qty.	235	38	534	51	2,048	14	24	343	343	10	50	Various	
Average Unit Cost- Taka	6,044.12	5,991.42	4,168.91	1,478.12	199.11	995.45	1,203.12	1,008.56	1,271.76	1,287.12	2,576.12	Various	
Total cost of Closing Stock Tk.	1,420,368	227,674	2,226,198	75,384	407,777	13,936	28,875	345,936	436,214	12,871	128,806	844,072	6,168,112

Cost of materials	4,646,932	5,565,254	759,056	65,148	618,067	1,130	718,961	1,264,101	302,428	6,157	127,076	1,881,605	15,955,915
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SUMMARY OF COST OF MATERIALS AND SALES & CLOSING INVENTORY

	Other than Hardware	Hardware	Total
Opening Stock	49,601,713	5,274,829	54,876,542
Add: Purchase	209,707,225	16,849,198	226,556,423
	259,308,939	22,124,027	281,432,966
Less: Closing Stock	40,520,583	6,168,112	46,688,695
Cost of Materials	218,788,355	15,955,915	234,744,270
Gross Sales	299,775,804	30,256,868	330,032,672

27.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency account of dividend, royalty, technical experts, professional advisor fees, interest, etc.

28.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

29.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no lending facilities have been made available to directors.

30.00 Receivable from directors

No amount is lying as receivable from the Directors.

31.00 Payment/Perquisites to Director and Officers

- i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-21.01
- ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.
- iii) Board meeting attendance fee was paid to the directors of the company.
- iv) Compensation Package of Key Management of the Company is given below:

NAME	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Dr. Md. Sabur Khan	Managing Director	1,600,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	1,385,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafar Ahmed Patwary	GM, Business Operation	1,225,000	do	do	do	-
Md. Jahir Uddin	CFO	1,215,000	do	do	do	-
Md. Monir Hossain	Company Secretary	1,455,000	do	do	do	-

32.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 30 June 2024.

33.00 Contingent Liabilities There may arise contingent liability for un-assessed Income Tax cases.

34.00 Claim Not Acknowledged There was no claim against the company as on 30 June 2024

35.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in Note-21.01

36.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

37.00 Subsequent Events-Disclosures under IAS 10 “Events after the Balance Sheet Date”

Proposed Dividend

Subsequent to the statement of financial position date, the Board of Directors in their meeting held on 30-10-2024 recommended 5% cash dividend for the year ended June 30, 2024. The proposal is subject to the shareholders' approval at the forthcoming AGM. Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

38.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

39.00 Special Reports as per Companies Act, 1994 and SEC Rules, 1987

Reporting as per Companies Act, 1994:

39.01

(a) Number of Employees drawing salary Taka 3,000/- or above per month
Number of Employees drawing salary below Taka 3,000/- per month
Total

Figures in Taka	
30 June 2024	30 June 2023
171	171
-	-
171	171

(b) There was no non-resident Bangladeshi shareholder during the year under audit.

39.02 Reporting as per SEC Rules, 1987:

- a The company has enjoyed credit facilities from banks and financial institutes which have been reported in Note-14.0.
- b As per management declaration dated 31/10/2022 no loan has been given as well as taken to and from the company by the Directors, Officers and Associate.
- c Auditors remuneration has already been reported in Note-21.00

40.00 Report as per notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2020

(a) i) Consolidate Net Assets Value (NAV) per share

Total net assets	660,934,638	675,354,013
Total number of ordinary share	49,912,262	49,912,262
NAV per share (Tk.)	13.24	13.53

ii) Net Assets Value (NAV) per share

Total net assets	679,222,898	695,738,693
Total number of ordinary share	49,912,262	49,912,262
NAV per share (Tk.)	13.61	13.94

(b) i) Consolidate Basic earning per share (EPS) as per Note 25.00

0.21	0.54
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ii) Basic earning per share (EPS) as per Note 25.01

0.17	0.50
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ii) Diluted earning per share Note 25.02

-	-
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(c) i) Consolidate net operating cash flows per share (NOCFPS)

Net operating cash flows	114,549,206	209,152,676
Total number of ordinary share	49,912,262	49,912,262
Net operating cash flows per share (NOCFPS)	2.30	4.19

ii) Net operating cash flows per share (NOCFPS)

Net operating cash flows	110,840,135	203,272,070
Total number of ordinary share	49,912,262	49,912,262
Net operating cash flows per share (NOCFPS)	2.22	4.07

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			30 June 2024	30 June 2023
41.00	Consolidated Cash Flow from Operating Activities (Indirect Method)			
	Net Profit Before Tax		14,671,232	29,620,583
	Adjustment for non-cash transaction			
	Deferred tax(Income)/Expense		(1,907,003)	(679,112)
	Depreciation		12,416,632	14,115,624
	Amortization		2,318,845	2,440,889
	Increase/decrease of current assets/current liabilities			
	Decrease/(Increase) in Inventories		8,036,831	(2,229,758)
	Decrease/(Increase) in Trade and Other Receivables		1,252,785	1,400,220
	Increase/(Decrease) in Trade and Others Payable		92,750,954	180,940,325
	Increase/(Decrease) in Liabilities for Expenses		(2,682,325)	1,831,386
	Vat paid		(1,803,678)	(374,185)
	Unclaimed Dividend		(103,325)	(304,927)
	Income tax paid		(10,401,740)	(17,608,370)
	Cash Flow from Operating Activities		114,549,206	209,152,676

41.01 Cash Flow from Operating Activities (Indirect Method)

Net Profit Before Tax	12,344,991	27,642,568
Adjustment for non-cash transaction		
Deferred tax(Income)/Expense	(1,907,003)	(679,112)
Depreciation	9,539,138	11,092,610
Amortization	2,318,845	2,440,889
Increase/decrease of current assets/current liabilities		
Decrease/(Increase) in Inventories	8,187,847	(2,100,618)
Decrease/(Increase) in Trade and Other Receivables	1,463,239	4,311,722
Increase/(Decrease) in Trade and Others Payable	92,092,611	180,674,575
Increase/(Decrease) in Liabilities for Expenses	(1,239,677)	(2,034,506)
Vat paid	(1,803,678)	(374,185)
Unclaimed Dividend	(103,325)	(304,927)
Income tax paid	(10,052,854)	(17,396,948)
Cash Flow from Operating Activities	110,840,135	203,272,070

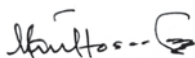
42.00 Auditors' Name of the subsidiary Company


Name of the Company	Relationships	Name of the Auditors
Dolphin Computers Limited	Subsidiary	Khan wahab shafiq Rahman & Co.
Daffodil International School	Project	Khan wahab shafiq Rahman & Co.
Skill jobs	Project	Khan wahab shafiq Rahman & Co.



Dr.Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director


Ms. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Md. Aftab Uddin Ahmed FCA
Senior Partner
ICAB Enrolment No : 804
DVC: 2411070804AS492295

Signed in terms of our separate report of even date annexed

Place: Dhaka
Dated: 07November 2024

DAFFODIL COMPUTERS LIMITED
Consolidated Schedule of Property, Plant & Equipment
For the year ended 30 June 2024

Annexure-A

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-06-2024
	Opening as on 01-07-2023	Addition this year	Sales/ Adj.	Total as on 30-06-2024		Opening as on 01-07-2023	Charged	Sales/ Adj.	Total as on 30-06-2024	
Leasehold Property	518,477			518,477	0%	-	-		-	518,477
Land	787,505,983			787,505,983	0%	-	-		-	787,505,983
Building	58,957,000			58,957,000	15%	15,231,010	6,558,899		21,789,909	37,167,091
Generator	3,571,700			3,571,700	15%	3,073,320	74,757		3,148,077	423,623
Furniture & Fixture	39,537,179			39,537,179	10%	26,502,366	1,303,481		27,805,846	11,731,333
Air cooling System	20,226,582			20,226,582	15%	16,581,396	546,779		17,128,176	3,098,406
Computer Set up in Office	14,086,744			14,086,744	15%	9,983,488	615,488		10,598,976	3,487,768
Office Equipment	4,749,551	165,000		4,914,551	15%	4,219,699	85,665		4,305,364	609,187
Vehicles	13,137,460	667,769		13,805,229	15%	10,934,106	355,544		11,289,650	2,515,579
Telephone & PABX	1,340,752			1,340,752	15%	1,228,663	16,815		1,245,478	95,274
Office Decoration	39,949,388			39,949,388	10%	30,835,727	911,366		31,747,093	8,202,295
Video Overhead Projector	380,000			380,000	15%	370,031	1,495		371,526	8,474
Water purifying Machine	62,000			62,000	15%	60,762	186		60,948	1,052
Stabilizer Making Plant	2,468,282			2,468,282	10%	2,174,329	29,395		2,203,724	264,558
PC Assembling Plant	15,371,630			15,371,630	10%	13,102,198	226,944		13,329,142	2,042,488
Sales Centre Establishment	10,214,134			10,214,134	10%	8,734,196	147,994		8,882,190	1,331,944
Call Centre	5,083,920			5,083,920	10%	4,397,158	68,676		4,465,834	618,086
Library	5,874,727			5,874,727	15%	5,076,271	86,089		5,162,361	712,366
Campus Decoration	25,492,704	831,980		26,324,684	10%	17,840,055	786,064		18,626,119	7,698,565
Lab Equipment	19,684,926	1,755,950		21,440,876	15%	16,341,806	600,995		16,942,801	4,498,076
TOTAL (30.06.2024)	1,068,213,139	3,420,699		1,071,633,838		186,686,580	12,416,632		199,103,213	872,530,627
TOTAL (30.06.2023)	1,061,067,713	7,145,426	-	1,068,213,139		172,570,956	14,115,624		186,686,580	881,526,559
Break up of Total (30.06.2024)										
Daffodil Computers Limited	662,588,583	165,000		662,753,583		107,410,673	9,539,138		116,949,811	545,803,772
Dolphin Computers Limited	12,253,699	-		12,253,699		9,267,072	314,388		9,581,460	2,672,239
Daffodil International School	371,673,510	3,255,699		374,929,209		52,518,644	2,068,463		54,587,107	320,342,102
Skill Jobs	21,697,347	-		21,697,347		17,490,190	494,642		17,984,832	3,712,515

DAFFODIL COMPUTERS LIMITED

Schedule of Property, Plant & Equipment

For the year ended 30 June 2024

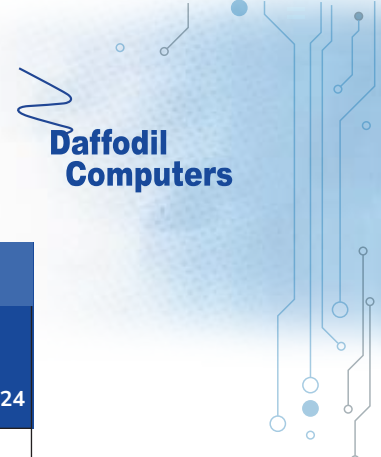
Annexure-B

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-06-2024
	Opening as on 01-07-2023	Addition this year	Sales/ Adj.	Total as on 30-06-2024		Opening as on 01-07-2023	Charged	Sales/ Adj.	Total as on 30-06-2024	
Leasehold Property	518,477	-	-	518,477	0%	-	-	-	-	518,477
Land	484,852,500	-	-	484,852,500	0%	-	-	-	-	484,852,500
Building	51,457,000	-	-	51,457,000	15%	8,986,084	6,370,637	-	15,356,721	36,100,279
Generator	571,700	-	-	571,700	15%	524,518	7,077	-	531,596	40,104
Furniture & Fixture	18,700,925	-	-	18,700,925	10%	12,930,357	577,057	-	13,507,413	5,193,512
Air cooling System	11,187,292	-	-	11,187,292	15%	9,209,973	296,598	-	9,506,571	1,680,721
Computer Set up in Office	11,553,850	-	-	11,553,850	15%	7,972,293	537,234	-	8,509,527	3,044,323
Office Equipment	3,104,146	165,000	-	3,269,146	15%	2,828,981	47,462	-	2,876,443	392,703
Vehicles	3,093,060	-	-	3,093,060	15%	1,889,821	180,486	-	2,070,307	1,022,753
Telephone & PABX	715,600	-	-	715,600	15%	690,394	3,781	-	694,175	21,425
Office Decoration	28,298,757	-	-	28,298,757	10%	22,080,000	621,876	-	22,701,876	5,596,881
Video Overhead Projector	380,000	-	-	380,000	15%	370,031	1,495	-	371,526	8,474
Water purifying Machine	62,000	-	-	62,000	15%	60,762	186	-	60,948	1,052
Stabilizer Making Plant	2,468,282	-	-	2,468,282	10%	2,174,329	29,395	-	2,203,724	264,558
Daffodil PC Assembling Plant	13,720,130	-	-	13,720,130	10%	11,866,744	185,339	-	12,052,083	1,668,047
Sales Centre Establishment	10,214,134	-	-	10,214,134	10%	8,734,196	147,994	-	8,882,190	1,331,944
Call Centre	5,083,920	-	-	5,083,920	10%	4,397,158	68,676	-	4,465,834	618,086
Library	2,046,500	-	-	2,046,500	15%	1,846,655	29,977	-	1,876,631	169,869
Campus Decoration	7,017,192	-	-	7,017,192	10%	4,558,771	245,842	-	4,804,614	2,212,578
Lab Equipment	7,543,118	-	-	7,543,118	15%	6,289,607	188,027	-	6,477,633	1,065,485
TOTAL (30.06.2024)	662,588,583	165,000	-	662,753,583		107,410,673	9,539,138	-	116,949,811	545,803,772
TOTAL (30.06.2023)	656,890,047	5,698,536	-	662,588,583		96,318,063	11,092,610	-	107,410,673	555,177,910

DAFFODIL COMPUTERS LIMITED

Schedule of Property, Plant & Equipment (Tax Base)

For the year ended 30 June 2024



**Daffodil
Computers**

Annexure-C

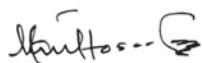
Particulars	COST				Rate	DEPRECIATION		
	Opening as on 01-07-2023	Addition this year	Sales/ Adj.	Total as on 30-06-2024		Charged	Sales/ Adj.	Total as on 30-06-2024
Leasehold Property	518,477	-	-	518,477	0%	-	-	518,477
Land	484,852,500	-	-	484,852,500	0%	-	-	484,852,500
Building	51,100,000	-	-	51,100,000	15%	7,665,000	-	43,435,000
Generator	60,766	-	-	60,766	20%	12,153	-	48,613
Furniture & Fixture	11,562,655	-	-	11,562,655	10%	1,156,266	-	10,406,390
Air cooling System	4,799,931	-	-	4,799,931	20%	959,986	-	3,839,945
Computer Set up in Office	4,632,128	-	-	4,632,128	30%	1,389,638	-	3,242,489
Office Equipment	1,092,433	165,000	-	1,257,433	10%	113,368	-	1,144,065
Vehicles	1,770,093	-	-	1,770,093	20%	354,019	-	1,416,074
Telephone & PABX	251,440	-	-	251,440	10%	25,144	-	226,296
Office Decoration	12,641,806	-	-	12,641,806	10%	1,264,181	-	11,377,626
Video Overhead Projector	129,109	-	-	129,109	10%	12,911	-	116,198
Water purifying Machine	22,000	-	-	22,000	10%	2,200	-	19,800
Stabilizer Making Plant	732,548	-	-	732,548	10%	73,255	-	659,293
Daffodil PC Assembling Plant	3,737,443	-	-	3,737,443	10%	373,744	-	3,363,699
Sales Centre Establishment	2,629,730	-	-	2,629,730	10%	262,973	-	2,366,757
Call Centre	1,384,889	-	-	1,384,889	10%	138,489	-	1,246,400
Library	479,363	-	-	479,363	10%	47,936	-	431,427
Campus Decoration	4,652,411	-	-	4,652,411	10%	465,241	-	4,187,170
Lab Equipment	4,374,197	-	-	4,374,197	10%	437,420	-	3,936,778
TOTAL (30.06.2024)	591,423,921	165,000	-	591,588,921		14,753,924	-	576,834,997

Daffodil International school

Statement of Financial Position As at 30 June 2024

Particulars	Notes	Figures in Taka	
		30 June 2024	30 June 2023
ASSETS			
Non - current Assets			
Property, Plant & Equipment	5.00	320,342,102	319,154,866
Total non-current assets		320,342,102	319,154,866
Current Assets			
Tuition Fees Receivables	6.00	3,584,573	4,660,716
Advances, deposits & prepayments	7.00	12,122,544	14,891,839
Cash & Cash Equivalents	8.00	20,651,185	16,350,145
Total current assets		36,358,302	35,902,700
Total assets		356,700,404	355,057,566
EQUITY & LIABILITIES			
Capital		373,817,158	373,817,158
Retained Earnings	9.00	(17,640,052)	(19,175,624)
Total Equity		356,177,106	354,641,534
Non-Current Liabilities			
		-	-
Current Liabilities			
Accounts Payable	10.00	440,422	192,676
Liabilities for Expenses	11.00	82,876	223,356
Total Current Liabilities		523,298	416,032
Total equity & liability		356,700,404	355,057,566

The accompanying notes from an integral part of these financial statements.



Md. Monir Hossain
Company Secretary



Jahir Uddin
Chief Financial Officer



Mohamed Emran Hossain
Director

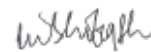


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 24 October, 2024.

Khan Wahab Shafique Rahman & company
Chartered Accountants

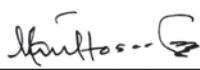


Md. Tanjilur Rahman FCA
Partner
Enrolment No : 1885
Firm Registration : 11970E.P
DVC : 2410241885AS158841

Daffodil International school
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2024

Particulars	Notes	Figures in Taka	
		2023 - 2024	2022- 2023
Income	12.00	44,216,888	42,665,247
Less - Refund		43,567	12,500
		44,173,321	42,652,747
Add- Indirect Income		493,983	478,887
Gross Profit		44,667,304	43,131,634
Less - Expenditure	13.00	43,131,732	41,850,710
Net Profit or loss		1,535,572	1,280,924

The accompanying notes from an integral part of these financial statements.


Md. Monir Hossain
Company Secretary

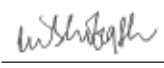

Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Khan Wahab Shafique Rahman & company
Chartered Accountants


Md. Tanjilur Rahman FCA
Partner
Enrolment No : 1885
Firm Registration : 11970E.P
DVC : 2410241885AS158841

Place: Dhaka
Dated: 24 October, 2024.

Daffodil International school

Statement of Cash Flows
For the year ended 30 June 2024

Particulars	Notes	Figures in Taka	
		2023 - 2024	2022 - 2023
A. Cash flow from Operating Activities:			
Net profit/ Loss before Tax		1,535,572	1,280,924
Add : Depreciation		2,068,463	2,106,513
Cash flow from operating activities before changes working		3,604,035	3,387,437
(Increase)/ Decrease in current assets		3,845,438	(5,763,923)
Increase/ (Decrease) in current Liability		107,266	234,774
Net cash from operating activities		7,556,739	(2,141,712)
B. Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(3,255,699)	(1,446,890)
Net cash used in investing activities		(3,255,699)	(1,446,890)
C. Cash flow from Financing Activities:			
Net Cash used in Financing Activities		-	-
Net Increase/(Decrease) in Cash & Cash Equivalents		4,301,040	(3,588,602)
Cash & Cash Equivalents at Opening		16,350,145	19,938,747
Cash & Cash Equivalents at Closing		20,651,185	16,350,145

The accompanying notes from an integral part of these financial statements.



Md. Monir Hossain
Company Secretary



Jahir Uddin
Chief Financial Officer



Mohamed Emran Hossain
Director



Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Dated: 24 October, 2024.

Daffodil International school

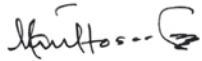
Statement of Changes in Equity For the Year ended 30 June 2024

Daffodil
Computers

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total
Balance as on 30 June 2023	373,817,158	(19,175,624)	354,641,534
Net Profit/Loss after tax during the year		1,535,572	1,535,572
Balance as on 30 June 2024	373,817,158	(17,640,052)	356,177,106

For the Year ended 30 June 2023			
	Capital	Retained Earnings	Total
Balance as on 30 June 2022	373,817,158	(20,456,548)	353,360,610
Net Profit/Loss after tax during the year		1,280,924	1,280,924
Balance as on 30 June 2023	373,817,158	(19,175,624)	354,641,534

The accompanying notes from an integral part of these financial statements.



Md. Monir Hossain
Company Secretary



Jahir Uddin
Chief Financial Officer



Mohamed Emran Hossain
Director



Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 24 October, 2024.

Skill Jobs
Statement of Financial Position
As at 30 June 2024

Particulars	Notes	Figures in Taka	
		30 June 2024	30 June 2023
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	4	3,712,515	4,207,157
Total non-current assets		<u>3,712,515</u>	<u>4,207,157</u>
Current Assets :			
Trade & Other receivables	5	4,929,293	4,196,983
Advances , deposits & Prepayments	6	6,528,134	4,370,483
Cash & Cash Equivalents	7	1,290,470	3,231,008
Total current assets		<u>12,747,897</u>	<u>11,798,474</u>
Total assets		<u><u>16,460,412</u></u>	<u><u>16,005,630</u></u>
EQUITY & LIABILITIES :			
Capital			
Retained Earnings	8	(6,497,922)	(6,631,596)
Total shareholders' equity		<u>15,211,860</u>	<u>15,078,186</u>
Non-Current Liabilities			
		-	-
Current Liabilities :			
Accounts Payable	9	399,144	124,195
Provision for income Tax	10	812,308	767,749
Liabilities for Expenses	11	37,100	35,500
Total current liabilities		<u>1,248,552</u>	<u>927,444</u>
Total Equity & Liabilities		<u><u>16,460,412</u></u>	<u><u>16,005,630</u></u>


The accompanying notes from an integral part of these financial statements.


Jahir Uddin
 Chief Financial Officer


Dr. Md. Sabur Khan
 Managing Director

Signed in terms of our separate report of even date annexed.

Khan Wahab Shafique Rahman & company
 Chartered Accountants


Md. Kamruzzaman ACA
 Enrolment No : 2073
 Firm Registration : 11970E.P
 DVC : 2410092073A8651449

Place: Dhaka
 Dated: 09 October, 2024.


Skill Jobs

Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2024

**Daffodil
Computers**

Particulars	Notes	Figures in Taka	
		2023 - 2024	2022 - 2023
Service Revenue	12.00	4,677,629	5,031,608
Less : Direct Expenses	13.00	<u>786,315</u>	<u>1,453,391</u>
		3,891,314	3,578,217
Add - Indirect Income		<u>76,949</u>	<u>68,160</u>
Gross Profit		<u>3,968,263</u>	<u>3,646,377</u>
Less: Operating Expenses	14.00	<u>3,790,030</u>	<u>3,523,644</u>
Net Profit or loss before tax		<u>178,233</u>	<u>122,733</u>
Provision for Income Tax		<u>(44,558)</u>	<u>(30,190)</u>
Net Profit or loss after tax		<u><u>133,674</u></u>	<u><u>92,543</u></u>


The accompanying notes from an integral part of these financial statements.


Jahir Uddin
Chief Financial Officer


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Khan Wahab Shafique Rahman & company
Chartered Accountants



Md. Kamruzzaman ACA
Enrolment No : 2073
Firm Registration : 11970E.P
DVC : 2410092073A8651449

Place: Dhaka
Dated: 09 October, 2024.

Skill Jobs
Statement of Cash Flows
For the year ended 30 June 2024

Particulars	Notes	Figures in Taka	
		2023 - 2024	2022 - 2023
A. Cash flow from Operating Activities:			
Cash Received from Customers & Others		4,677,629	3,574,938
Cash Paid to Suppliers, Employees & Others		(6,675,259)	(5,981,351)
Cash generated from Operations:		<u>(1,997,630)</u>	<u>(2,406,413)</u>
Interest income from deposit		76,949	68,160
Financial Expenses		-	-
VAT paid		(375)	(542)
Income Tax		(19,482)	(13,889)
Net cash flow from operating activities		<u>(1,940,538)</u>	<u>(2,352,684)</u>
B. Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		-	-
Net cash used in investing activities		<u>-</u>	<u>-</u>
C. Cash flow from Financing Activities:			
Net Cash used in Financing Activities		<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash & Cash Equivalents		(1,940,538)	(2,352,684)
Cash & Cash Equivalents at Opening		3,231,008	5,583,692
Cash & Cash Equivalents at Closing		<u><u>1,290,470</u></u>	<u><u>3,231,008</u></u>

The accompanying notes from an integral part of these financial statements.


Jahir Uddin
Chief Financial Officer


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 09 October, 2024.

Skill Jobs
Statement of Changes in Equity
For the year ended June 30, 2024

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total
As on 30 June 2023	21,709,782	(6,631,596)	15,078,186
Net Profit/Loss after tax during the year		133,674	133,674
Balance as on 30 June 2024	21,709,782	(6,497,922)	15,211,860

For the Year ended 30 June 2023			
	Capital	Retained Earnings	Total
Balance as on 30 June 2022	21,709,782	(6,724,139)	14,985,643
Net Profit/Loss after tax during the year		92,543	92,543
Balance as on 30 June 2023	21,709,782	(6,631,596)	15,078,186

The accompanying notes from an integral part of these financial statements.



Jahir Uddin
Chief Financial Officer



Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

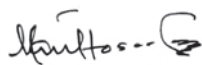
Place: Dhaka
Dated: 09 October, 2024.

Dolphin Computers Ltd.

**Statement of Financial Position
As at 30 June 2024**

Particulars	Notes	Figures in Taka	
		30 June 2024	30 June 2023
ASSETS			
Non - current Assets			
Property, Plant & Equipment	12	2,672,239	2,986,627
Total noncurrent assets		<u>2,672,239</u>	<u>2,986,627</u>
Current Assets			
Inventories	13	4,156,698	4,005,682
Trade & Other Receivable	14	2,888,302	2,334,015
Advances, Deposits & Prepayments	15	16,533,898	14,546,041
Cash & Cash Equivalents	16	3,215,286	6,145,018
Total current assets		<u>26,794,184</u>	<u>27,030,756</u>
Total assets		<u>29,466,424</u>	<u>30,017,383</u>
EQUITY & LIABILITIES			
Capital			
Capital		14,400,000	14,400,000
Retained Earnings	17	6,358,652	5,884,014
Total shareholders' equity		<u>20,758,652</u>	<u>20,284,014</u>
Non-Current Liabilities			
		-	-
Current Liabilities			
Bank loan overdraft & cash credit	18	1,006,950	1,002,225
Trade & Others Payable	19	879,029	743,381
Liabilities for Expenses	20	2,403,145	3,706,913
Provision for current Income Tax	21	4,418,647	4,280,849
Total current liabilities		<u>8,707,771</u>	<u>9,733,368</u>
Total equity & liabilities		<u>29,466,424</u>	<u>30,017,383</u>

The accompanying notes from an integral part of these financial statements.



Md. Monir Hossain
Company Secretary



Jahir Uddin
Chief Financial Officer



Mohamed Emran Hossain
Director



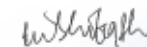
Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Dated: 23 October, 2024.

Khan Wahab Shafique Rahman & company
Chartered Accountants



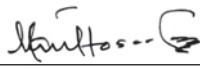
Md. Tanjilur Rahman FCA
Partner
Enrolment No : 1885
Firm Registration : 11970E.P
DVC : 2410231885AS575404

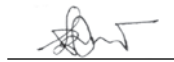
Dolphin Computers Ltd
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2024

**Daffodil
Computers**


Particulars	Notes Ref. No.	Figures in Taka	
		2023 - 2024	2022 - 2023
Revenue	22	72,208,185	71,602,302
VAT		-	68,403
Net Revenue		<u>72,208,185</u>	<u>71,533,899</u>
Cost of Sales	23	55,978,422	55,488,084
Gross Profit / (loss)		<u>16,229,763</u>	<u>16,045,815</u>
Operating Expenses			
Administrative Expenses	24	15,599,981	15,444,712
Selling & Distribution Expenses	25	530,163	532,403
Total operating expenses		<u>16,130,144</u>	<u>15,977,115</u>
Operating Profit		99,619	68,700
Non - operating income			
Indirect Income	26	517,542	507,883
Financial Expenses	27	4,725	2,225
Non operating income		<u>512,817</u>	<u>505,658</u>
Net profit Before Tax:		612,436	574,358
Less : Provision for Income Tax		137,798	129,231
Net Profit after Tax		<u>474,638</u>	<u>445,127</u>

The accompanying notes from an integral part of these financial statements.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer



Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 23 October, 2024.

Khan Wahab Shafique Rahman & company
Chartered Accountants


Md. Tanjilur Rahman FCA
Partner
Enrolment No : 1885
Firm Registration : 11970E.P
DVC : 2410231885AS575404

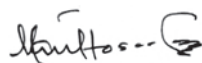
Dolphin Computers Ltd
Statement of Changes in Equity
For the year ended 30 June 2024

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total
Balance As on 30 June 2023	14,400,000	5,884,014	20,284,014
Net Profit/Loss after tax during the year		474,638	474,638
Balance as on 30 June 2024	14,400,000	6,358,652	20,758,652

For the Year ended 30 June 2023

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total
Balance as on 30 June 2022	14,400,000	5,438,887	19,838,887
Net Profit/Loss after tax during the year		445,127	445,127
Balance as on 30 June 2023	14,400,000	5,884,014	20,284,014

The accompanying notes from an integral part of these financial statements.



Md. Monir Hossain
Company Secretary



Jahir Uddin
Chief Financial Officer



Mohamed Emran Hossain
Director



Dr. Md. Sabur Khan
Managing Director

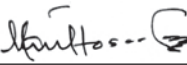
Signed in terms of our separate report of even date annexed.


Place: Dhaka
Dated: 23 October, 2024.

Dolphin Computers Ltd
Statement of Cash Flows
For the year ended 30 June 2024

Notes Sl. No.	Particulars	Notes Ref. No.	Figures in Taka	
			2023 - 2024	2022 - 2023
	A. Cash flow from Operating Activities:			
	Cash Received from Customers & Others		72,140,243	71,517,081
	Cash Paid to Suppliers, Employees & Others		(74,998,425)	(72,985,798)
	Cash generated from Operations:		(2,858,182)	(1,468,717)
	Interest Income from deposit		31,197	76,009
	Tax Paid		(107,472)	(115,071)
	VAT paid		-	(68,403)
	Net cash flow from operating activities		(2,934,457)	(1,576,182)
	B. Cash flow from Investing Activities:			
	Net Purchase of property, plant & equipment		-	-
	Net cash used in investing activities		-	-
	C. Cash flow from Financing Activities:			
	Bank Loan, over draft & credit		4,725	2,225
	Net Cash used in Financing Activities		4,725	2,225
	Net Increase/(Decrease) in Cash & Cash Equivalents		(2,929,732)	(1,573,957)
	Cash & Cash Equivalents at Opening		6,145,018	7,718,975
	Cash & Cash Equivalents at Closing		3,215,286	6,145,018

The accompanying notes from an integral part of these financial statements.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 23 October, 2024.



DAFFODIL COMPUTERS LIMITED

64/3, Lake Circus, Kalabagan, Mirpur Road,
Dhanmondi, Dhaka-1205.
PABX: 880-2-222240050, 880-2-9116600.
Fax: 880-2-58153690
Email- info@daffodil-bd.com